

ANNUAL STATEMENT

OF THE

Westcor Land Title Insurance Company

of **Columbia**

STATE OF **South Carolina**

TO THE

Insurance Department

OF THE

State of South Carolina

FOR THE YEAR ENDED

December 31, 2025

TITLE

2025

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	180,624,436		180,624,436	195,507,736
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	6,343,997	6,343,997		
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				121,122
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	62,000		62,000	62,000
5. Cash (\$ 78,983,180, Schedule E - Part 1), cash equivalents (\$ 58,815,208, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	137,798,388		137,798,388	140,075,750
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	324,828,821	6,343,997	318,484,824	335,766,608
13. Title plants less \$ 0 charged off (for Title insurers only)	203,822		203,822	203,822
14. Investment income due and accrued	2,332,839		2,332,839	2,266,471
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	26,746,678	4,757,481	21,989,197	21,655,498
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	15,929		15,929	
18.2 Net deferred tax asset				4,463,159
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	128,082		128,082	273,966
21. Furniture and equipment, including health care delivery assets (\$ 0)	527,978	527,978		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 0) and other amounts receivable	3,547,417		3,547,417	3,250,380
25. Aggregate write-ins for other-than-invested assets	911,286	911,286		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	359,242,852	12,540,742	346,702,110	367,879,904
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	359,242,852	12,540,742	346,702,110	367,879,904

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PREPAIDS AND DEPOSITS	911,286	911,286		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	911,286	911,286		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	10,091,292	8,429,815
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	160,983,297	204,208,850
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 10)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	7,907,819	5,145,137
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,776,024	1,762,578
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability	1,490,555	
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		(875)
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified (\$ 0) reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	253,193	3,619,469
19. Derivatives		
20. Payable for securities		
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities	104,829	
23. Total liabilities (Lines 1 through 22)	184,607,009	223,164,974
24. Aggregate write-ins for special surplus funds		
25. Common capital stock	2,000,000	2,000,000
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus		
30. Unassigned funds (surplus)	160,095,101	142,714,930
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	162,095,101	144,714,930
33. Totals (Page 2, Line 28, Col. 3)	346,702,110	367,879,904

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Ceded Reinsurance Payable	104,829	
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	104,829	
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	810,263,349	614,808,183
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	1,118,355	750,619
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)	27,752,351	23,126,933
2. Other operating income (Part 4, Line 2, Col. 5)		
3. Total operating income (Lines 1 through 2)	839,134,055	638,685,735
EXPENSES		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	30,823,345	27,215,225
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)	758,536,571	610,706,856
6. Other operating expenses (Part 4, Line 6, Col. 5)		
7. Total operating expenses	789,359,916	637,922,081
8. Net operating gain or (loss) (Lines 3 minus 7)	49,774,139	763,654
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	12,347,207	12,336,336
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	205,344	(76,719)
11. Net investment gain (loss) (Lines 9 + 10)	12,552,551	12,259,617
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions	20,009,298	
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	82,335,988	13,023,271
14. Federal and foreign income taxes incurred	836,636	2,624,575
15. Net income (Lines 13 minus 14)	81,499,352	10,398,696
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	144,714,930	129,945,658
17. Net income (from Line 15)	81,499,352	10,398,696
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	1,270,042	742,580
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	(12,333,523)	(714,372)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	3,238,125	4,184,540
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (stock dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in	31,175	157,828
27.2 Transferred to capital (stock dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(56,000,000)	
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	(325,000)	
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	17,380,171	14,769,272
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	162,095,101	144,714,930

DETAILS OF WRITE-IN LINES		
1201. Nontaxable Gain on Other Income	20,009,298	
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	20,009,298	
3001. Prior Period Adjustment	(325,000)	
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	(325,000)	

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	764,726,590	618,671,544
2. Net investment income	13,257,411	13,159,763
3. Miscellaneous income	48,880,004	23,877,552
4. Total (Lines 1 through 3)	826,864,005	655,708,859
5. Benefit and loss related payments	29,161,868	25,154,623
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	753,760,443	610,168,392
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	852,565	2,624,575
10. Total (Lines 5 through 9)	783,774,876	637,947,590
11. Net cash from operations (Line 4 minus Line 10)	43,089,129	17,761,269
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	26,727,724	26,858,483
12.2 Stocks		
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	127,905	2,037
12.8 Total investment proceeds (Lines 12.1 to 12.7)	26,855,629	26,860,520
13. Cost of investments acquired (long-term only):		
13.1 Bonds	12,622,436	64,559,201
13.2 Stocks	337,271	
13.3 Mortgage loans		
13.4 Real estate		62,000
13.5 Other invested assets		
13.6 Miscellaneous applications		392,648
13.7 Total investments acquired (Lines 13.1 to 13.6)	12,959,707	65,013,849
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	13,895,922	(38,153,329)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	56,000,000	
16.6 Other cash provided (applied)	(3,262,413)	12,228,441
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(59,262,413)	12,228,441
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,277,362)	(8,163,619)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	140,075,750	148,239,369
19.2 End of year (Line 18 plus Line 19.1)	137,798,388	140,075,750

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5)	8,817,023	751,997,288	11,474,900	772,289,211	620,977,694
2. Escrow and settlement service charges	1,115,355	3,000		1,118,355	750,619
3. Title examinations					
4. Searches and abstracts	7,997,446	11,077,723		19,075,169	16,128,230
5. Surveys					
6. Aggregate write-ins for service charges	226,536	8,325,875	124,770	8,677,181	6,998,703
7. Totals (Lines 1 to 6)	18,156,360	771,403,886	11,599,670	801,159,916	644,855,246

DETAILS OF WRITE-INS					
0601. AUDIT RECONCILIATION FEES		119,432		119,432	116,341
0602. ICS LETTERS	225,309	7,951,454	124,456	8,301,219	6,645,802
0603. MISC INCOME	1,227	254,989	314	256,530	236,560
0698. Summary of remaining write-ins for Line 06 from overflow page					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)	226,536	8,325,875	124,770	8,677,181	6,998,703

PART 1B – PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1, Col. 4)	772,289,211	620,977,694
1.2 Assumed	29,776	3,422
1.3 Ceded	5,281,192	4,511,418
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	767,037,795	616,469,698
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	204,208,851	202,547,336
2.2 Aggregate write-ins for book adjustments to Line 2.1		
2.3 Additions during the current year	32,875,746	23,002,024
2.4 Withdrawals during the current year	76,101,300	21,340,509
2.5 Aggregate write-ins for other adjustments not effecting earned premiums		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	160,983,297	204,208,851
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	810,263,349	614,808,183

DETAILS OF WRITE-INS	1 Current Year	2 Prior Year
02.201		
02.202		
02.203		
02.298 Summary of remaining write-ins for Line 02.2 from overflow page	NONE	
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above)		
02.501		
02.502		
02.503		
02.598 Summary of remaining write-ins for Line 02.5 from overflow page	NONE	
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above)		

OPERATIONS AND INVESTMENT EXHIBIT

PART 2A – LOSSES PAID AND INCURRED

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)	109,920	25,861,108	271,864	26,242,892	22,642,196
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation					
3. Total (Line 1 plus Line 2)	109,920	25,861,108	271,864	26,242,892	22,642,196
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	109,920	25,861,108	271,864	26,242,892	22,642,196
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	13,812	9,878,606	198,874	10,091,292	8,429,815
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	18,017	8,263,076	148,722	8,429,815	6,369,213
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	105,715	27,476,638	322,016	27,904,369	24,702,798
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	18,070	2,875,578	25,328	2,918,976	2,512,427
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	123,785	30,352,216	347,344	30,823,345	27,215,225

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	13,812	9,878,606	198,874	10,091,292	8,429,815
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	13,812	9,878,606	198,874	10,091,292	8,429,815
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	813,237	112,848,295	1,345,709	115,007,241	111,724,485
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	813,237	112,848,295	1,345,709	115,007,241	111,724,485
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	135,899	18,857,979	224,880	19,218,758	19,140,490
6. Less discount for time value of money, if allowed (Schedule P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Schedule P, Part 1, Line 12, Col. 34)	X X X	X X X	X X X	144,317,291	139,294,790
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	X X X	X X X	X X X	160,983,298	204,208,850
9. Aggregate of other reserves required by law (Page 3, Line 3)	X X X	X X X	X X X		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	3,267,125	53,488,415	310,909	57,066,449	2,160,556			59,227,005	50,907,607
1.2 Employee relations and welfare	455,943	4,484,671	23,951	4,964,565	294,179			5,258,744	4,809,556
1.3 Payroll taxes	230,819	2,998,098	13,968	3,242,885	153,150			3,396,035	3,103,105
1.4 Other personnel costs	30,504	1,083,516	7,237	1,121,257	16,971			1,138,228	758,397
1.5 Total personnel costs	3,984,391	62,054,700	356,065	66,395,156	2,624,856			69,020,012	59,578,665
2. Amounts paid to or retained by title agents		633,770,310	9,204,006	642,974,316				642,974,316	512,838,740
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	3,841,785	5,898,678	602	9,741,065	12,584			9,753,649	7,465,607
3.2 Surveys									
3.3 Other	8,024,446	2,005,728	933,000	10,963,174	13,620			10,976,794	8,881,521
4. Advertising									
5. Boards, bureaus and associations	24,687	948,816	6,274	979,777	26,076			1,005,853	1,033,852
6. Title plant rent and maintenance									
7. Claim adjustment services	X X X	X X X	X X X	X X X		X X X	X X X		
8. Amounts charged off, net of recoveries	127,023	1,133,713		1,260,736				1,260,736	1,736,776
9. Marketing and promotional expenses	18,608	2,958,264	11,186	2,988,058	2,885			2,990,943	2,260,923
10. Insurance	43,480	575,910	8,414	627,804	2,131			629,935	625,181
11. Directors' fees									
12. Travel and travel items	19,233	2,189,396	11,274	2,219,903	20,273			2,240,176	1,810,215
13. Rent and rent items	127,936	1,666,098	70,990	1,865,024	62,478			1,927,502	1,770,478
14. Equipment	6,981	147,726	20,689	175,396	1,025			176,421	266,222
15. Cost or depreciation of EDP equipment and software	127,210	2,799,206	97,938	3,024,354	116,080			3,140,434	2,932,911
16. Printing, stationery, books and periodicals	6,054	105,393	969	112,416	255			112,671	113,925
17. Postage, telephone, messengers and express	15,204	843,233	7,143	865,580	24,682			890,262	874,675
18. Legal and auditing	28,316	1,324,769	18,091	1,371,176	9,162			1,380,338	1,083,516
19. Totals (Lines 1.5 to 18)	16,395,354	718,421,940	10,746,641	745,563,935	2,916,107			748,480,042	603,273,207
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	153,224	11,603,052	128,745	11,885,021	2,708			11,887,729	9,085,878
20.2 Insurance department licenses and fees	1,158	406,719	407	408,284	160			408,444	379,090
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)									
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	154,382	12,009,771	129,152	12,293,305	2,868			12,296,173	9,464,968
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for other expenses	19,512	650,225	9,593	679,330			22,059	701,389	496,691
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	16,569,248	731,081,936	10,885,386	758,536,570	2,918,975		22,059	(a) 761,477,604	613,234,866
25. Less unpaid expenses - current year					19,218,759			19,218,759	19,140,490
26. Add unpaid expenses - prior year					19,140,490			19,140,490	21,776,000
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	16,569,248	731,081,936	10,885,386	758,536,570	2,840,706		22,059	761,399,335	615,870,376

DETAILS OF WRITE-IN LINES									
2301. BANK CHARGES	8,480	357,833	5,463	371,776				371,776	183,003
2302. CHARITABLE DONATIONS	3,940	167,410	2,517	173,867				173,867	6,858
2303. DOCUMENT IMAGING	6,231	70,696	1,063	77,990				77,990	291,247
2398. Summary of remaining write-ins for Line 23 from overflow page	861	54,286	550	55,697			22,059	77,756	15,583
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	19,512	650,225	9,593	679,330			22,059	701,389	496,691

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	5,027,198	789,992,869	15,243,282	810,263,349	X X X	810,263,349	614,808,183
1.2 Escrow and settlement services (Part 1A, Line 2)	1,115,355	3,000		1,118,355	X X X	1,118,355	750,619
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)	8,223,982	19,403,599	124,770	27,752,351	X X X	27,752,351	23,126,933
2. Aggregate write-ins for other operating income	X X X	X X X	X X X	X X X			
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	14,366,535	809,399,468	15,368,052	839,134,055		839,134,055	638,685,735
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	123,785	30,352,216	347,344	30,823,345	X X X	30,823,345	27,215,225
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6)	16,569,248	731,081,936	10,885,386	758,536,570		758,536,570	610,706,856
6. Total Operating Deductions (Lines 4 + 5)	16,693,033	761,434,152	11,232,730	789,359,915		789,359,915	637,922,081
7. Net operating gain or (loss) (Lines 3 minus 6)	(2,326,498)	47,965,316	4,135,322	49,774,140		49,774,140	763,654

10

DETAILS OF WRITE-IN LINES							
0201.	X X X	X X X	X X X	X X X			
0202.	X X X	X X X	X X X	X X X			
0203.	X X X	X X X	X X X	X X X			
0298. Summary of remaining write-ins for Line 02 from overflow page	X X X	X X X	X X X	X X X			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)	X X X	X X X	X X X	X X X			

NONE

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 1,176,050	1,158,842
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 5,706,395	6,330,603
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 4,886,033	4,880,319
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income		
10. Total gross investment income	11,768,478	12,369,764
11. Investment expenses		(g) 22,059
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 498
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		22,557
17. Net investment income (Line 10 minus Line 16)		12,347,207

DETAILS OF WRITE-IN LINES			
0901.	NONE		
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
1501.	NONE		
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)			

- (a) Includes \$ 246,691 accrual of discount less \$ 1,223,263 amortization of premium and less \$ 149,448 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 10,011 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	105,893		105,893		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	92,667		92,667		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates				1,270,042	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)	6,784		6,784		
10. Total capital gains (losses)	205,344		205,344	1,270,042	

DETAILS OF WRITE-IN LINES					
0901. Early Termination Gain (Loss)	29,217		29,217		
0902. Loss on Disposal of Assets	(22,433)		(22,433)		
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	6,784		6,784		

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	6,343,997	4,736,684	(1,607,313)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	6,343,997	4,736,684	(1,607,313)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	4,757,481	2,779,099	(1,978,382)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset		6,379,808	6,379,808
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	527,978	1,029,821	501,843
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	911,286	853,455	(57,831)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	12,540,742	15,778,867	3,238,125
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	12,540,742	15,778,867	3,238,125

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. PREPAIDS AND DEPOSITS	911,286	853,455	(57,831)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	911,286	853,455	(57,831)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern:

A. Accounting Practices:

The financial statements of Westcor Land Title Insurance have been prepared in accordance with the NAIC Accounting Practices and Procedures manual. There were no departures from net income or surplus calculations under South Carolina law.

A reconciliation of the Company's capital and surplus between NAIC SAP and practices prescribed and permitted by the State of South Carolina is shown below:

NET INCOME

		SSAP #	F/S Page	F/S Line #	2025	2024
(1)	Westcor Land Title Insurance Company state basis (Page 4, Line 15, Columns 1 & 3)	XXX	XXX	XXX	81,499,352	10,398,696
(2)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
	Details of Depreciation of Fixed Assets					
	Totals (Lines 01A0201 through 01A0225)					
(3)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
	Details of Depreciation of Home Office Property					
	Totals (Lines 01A0301 through 01A0325)					
(4)	NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	81,499,352	10,398,696

SURPLUS

		SSAP #	F/S Page	F/S Line #	2025	2024
(5)	Westcor Land Title Insurance Company state basis (Page 3, Line 32, Columns 1 & 2)	XXX	XXX	XXX	162,095,101	144,714,930
(6)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
	e.g., Goodwill, net, Fixed Assets, Net					
	Totals (Lines 01A0601 through 01A0625)					
(7)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
	Home Office Property					
	Totals (Lines 01A0701 through 01A0725)					
(8)	NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	162,095,101	144,714,930

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

Premiums are recognized as revenue on the effective date of the insurance policy since substantially all of the services associated with the policy have been rendered by that time. Unearned premium receivables are established to cover the insurance policies that have been written but not yet received.

Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable if applicable.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.

NOTES TO FINANCIAL STATEMENTS

- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest method. The company does not hold any SVO-Identified bond ETFs as reported on Schedule D-1-1.
- (3) Common stocks are stated at NAIC market value except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) The Company does not hold any unaffiliated preferred stock.
- (5) Mortgage loans on real estate are stated at the aggregate carrying value less accrued interest.
- (6) Asset-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
- (7) Investment in subsidiaries are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investments, in accordance with NAIC SAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities. The net change in subsidiaries' equity is included in the change in net unrealized capital gains or losses.
- (8) Investments in partnerships and limited liability companies are reported at the audited GAAP equity value adjusted to a limited statutory basis of accounting, or audited GAAP equity of the investee depending upon the nature of the operations of the investee, when such audits are available at the time of the financial filing date.
- (9) Derivatives - None
- (10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Liabilities for Losses and Loss/Claim Adjustment Expenses – Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined. The Company has no exposure to claims for toxic waste cleanup, asbestos-related illnesses or other environmental remediation exposures.
- (12) The Company's capitalization policy has not changed from the prior period.

D. Going Concern:

Not Applicable

2. Accounting Changes and Corrections of Errors:

None

3. Business Combinations and Goodwill:

Not Applicable

4. Discontinued Operations:

Not Applicable

NOTES TO FINANCIAL STATEMENTS

5. Investments:

- A. Mortgage Loans, including Mezzanine Real Estate Loans – Not Applicable
- B. Debt Restructuring – Not Applicable
- C. Reverse Mortgages – Not Applicable
- D. Asset-Backed Securities – Not Applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not Applicable
- J. Real Estate

(1) Not applicable.

(2) In the ordinary course of business, the Company occasionally acquires real estate in settlement of claims. It is not the Company's intention to hold these properties for investment or administrative purposes. Accordingly, any real estate so acquired is classified as "held for sale" upon its acquisition. These properties are disclosed on Schedule A, Part 1 of the Annual Statement.

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

K. Investments in Tax Credit Structures (Tax Credit Investments) – Not Applicable

L. Restricted Assets

01. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Nonadmitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)	8 Amount Reported in General Interrogatories	9 Difference from Note and GI	10 GI Ref
a. Subject to contractual obligation for which liability is not shown	\$							XXX	XXX	XXX
b. Collateral held under security lending agreements	\$									25.04+25.05
c. Subject to repurchase agreements	\$									26.21
d. Subject to reverse repurchase agreements	\$									26.22
e. Subject to dollar repurchase agreements	\$									26.23
f. Subject to dollar reverse repurchase agreements	\$									26.24
g. Placed under option contracts	\$									26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$									26.26
i. FHLB capital stock	\$									26.27
j. On deposit with states	\$ 4,979,073	4,982,115	(3,042)		4,979,073	1.386%	1.436%	4979073.00		26.28
k. On deposit with other regulatory bodies	\$									26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	\$									26.31
m. Pledged as collateral not captured in other categories	\$									26.30
n. Other restricted Assets	\$									26.32
o. Collateral assets received and on balance sheet	\$							XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	\$							XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	\$							XXX	XXX	XXX
r. Total Restricted Assets (Sum of a through q)	\$ 4,979,073	4,982,115	(3,042)		4,979,073			XXX	XXX	XXX

(a) Column 1 divided by Assets Page, Column 1, Line 28

(b) Column 5 divided by Assets Page, Column 3, Line 28

- M. Working Capital Finance Investments – Not Applicable
- N. Offsetting and Netting of Assets and Liabilities – Not Applicable
- O. 5GI Securities – Not Applicable
- P. Short Sales – Not Applicable
- Q. Prepayment Penalty and Acceleration Fees – Not Applicable

NOTES TO FINANCIAL STATEMENTS

R. The financial statements shall disclose the reporting entity's share of the cash pool by asset type (cash, cash equivalents, or short-term investments) – Not Applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral – Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income:

A. Due and accrued investment income excluded from surplus – Not Applicable

B. Total amount excluded – Not Applicable

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

<u>Interest Income Due and Accrued</u>	<u>Amount</u>
1. Gross	\$ <u>2,207,839</u>
2. Nonadmitted	\$ <u>0</u>
3. Admitted	\$ <u>2,207,839</u>

D. Aggregate Deferred Interest – None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance – None

8. Derivative Instruments:

None

9. Income Taxes:

A. The components of the net deferred tax asset/(liability) at Dec. 31 are as follows:

	46,022			45,657		
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total
a. Gross Deferred Tax Assets	\$ 8,369,978	26,554	8,396,532	10,971,607	325,010	11,296,617
b. Statutory Valuation Allowance Adjustments	\$	\$	\$	\$	\$	\$
c. Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 8,369,978	26,554	8,396,532	10,971,607	325,010	11,296,617
d. Deferred Tax Assets Nonadmitted	\$	26,554	26,554	6,054,798	325,010	6,379,809
e. Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 8,369,978	\$	8,369,978	4,916,808	\$	4,916,808
f. Deferred Tax Liabilities	\$ 9,860,533	\$	9,860,533	453,651	\$	453,651
g. Net Admitted Deferred Tax Assets / (Net Deferred Tax Liability) (1e - 1f)	\$ (1,490,555)	\$	(1,490,555)	4,463,157	\$	4,463,157

	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
a. Gross Deferred Tax Assets	\$ (2,601,629)	(298,456)	(2,900,085)
b. Statutory Valuation Allowance Adjustments	\$	\$	\$
c. Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ (2,601,629)	(298,456)	(2,900,085)
d. Deferred Tax Assets Nonadmitted	\$ (6,054,798)	(298,456)	(6,353,254)
e. Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 3,453,170	\$	3,453,170
f. Deferred Tax Liabilities	\$ 9,406,882	\$	9,406,882
g. Net Admitted Deferred Tax Assets / (Net Deferred Tax Liability) (1e - 1f)	\$ (5,953,712)	\$	(5,953,712)

NOTES TO FINANCIAL STATEMENTS

(2)	46,022			45,657		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total
Admission Calculation Components SSAP No. 101						
a. Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 3,289,000		3,289,000	4,102,203		4,102,203
b. Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)				360,954		360,954
1. Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.						
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX		XXX	XXX	
c. Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 5,080,978		5,080,978	453,651		453,651
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 8,369,978		8,369,978	4,916,808		4,916,808

(2)	Change		
	(1) (Col 1 - 4) Ordinary	(2) (Col 2 - 5) Capital	(3) (Col 7 + 8) Total
Admission Calculation Components SSAP No. 101			
a. Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (813,203)		(813,203)
b. Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ (360,954)		(360,954)
1. Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.			
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	
c. Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 4,627,327		4,627,327
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 3,453,170		3,453,170

(3)	2025	2024
	a. Ratio Percentage Used to Determine Recover Period And Threshold Limitation Amount.	5.990
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 139,812,883.000	136,144,908.000

(4)	46,022		45,657		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col 1 - 3) Ordinary	(6) (Col 2 - 4) Capital
Impact of Tax-Planning Strategies						
a. Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.						
1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 8,369,978	26,554	10,971,607	325,010	(2,601,629)	(298,456)
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact of Tax Planning Strategies						
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	\$ 8,369,978		4,916,808		3,453,170	
4. Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Attributable To The Impact of Tax Planning Strategies						
b. Does the Company's Tax-planning Strategies include the use of reinsurance?	NO					

B. Regarding deferred tax liabilities that are not recognized:

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3) (Col 1 - 2) Change
	46,022	45,657	
(1) Current Income Tax			
a. Federal	\$ 1,020,029	2,686,061	(1,666,032)
b. Foreign	\$		
c. Subtotal	\$ 1,020,029	2,686,061	(1,666,032)
d. Federal Income Tax on net capital gains	\$		
e. Utilization of capital loss carry-forwards	\$		
f. Other	\$ (183,393)	(61,486)	(121,906)
g. Federal and foreign income taxes incurred	\$ 836,636	2,624,575	(1,787,939)
(2) Deferred Tax Assets:			
a. Ordinary			
1. Discounting of unpaid losses	\$ 163,847	473,141	(309,294)
2. Unearned premium reserve	\$ 4,965,418	6,944,020	(1,978,601)
3. Policyholder reserves	\$		
4. Investments	\$		
5. Deferred acquisition costs	\$		
6. Policyholder dividends accrual	\$		
7. Fixed assets	\$		
8. Compensation and benefits accrual	\$		
9. Pension accrual	\$		
10. Receivables - nonadmitted	\$ 2,633,556	3,340,983	(707,427)
11. Net operating loss carry-forward	\$		
12. Tax credit carry-forward	\$		
13 Other (including items <5% of total ordinary tax assets)	\$ 607,157	213,464	393,693
99. Subtotal	\$ 8,369,978	10,971,607	(2,601,629)
b. Statutory valuation allowance adjustment	\$		
c. Nonadmitted	\$	6,054,798	(6,054,798)
d. Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 8,369,978	4,916,809	3,453,169
e. Capital:			
(1) Investments	\$		
(2) Net capital loss carry-forward	\$ 26,554	325,010	(298,456)
(3) Real estate	\$		
(4) Other (including items <5% of total capital tax assets)	\$		
(99) Subtotal	\$ 26,554	325,010	(298,456)
f. Statutory valuation allowance adjustment	\$		
g. Nonadmitted	\$ 26,554	325,010	(298,456)
h. Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$		
i. Admitted deferred tax assets (2d + 2h)	\$ 8,369,978	4,916,809	3,453,169
(3) Deferred Tax Liabilities:			
a. Ordinary			
1. Investments	\$		
2. Fixed assets	\$ 363,284	393,838	(30,554)
3. Deferred and uncollected premium	\$		
4. Policyholder reserves	\$ 9,497,249		9,497,249
5. Other (including items <5% of total ordinary tax liabilities)	\$	59,812	(59,812)
99. Subtotal	\$ 9,860,533	453,651	9,406,883
b. Capital:			
1. Investments	\$		
2. Real Estate	\$		
3. Other (including items <5% of total capital tax liabilities)	\$		
99. Subtotal	\$		
c. Deferred tax liabilities (3a99 + 3b99)	\$ 9,860,533	453,651	9,406,883
(4) Net deferred tax assets/liabilities (2i - 3c)	\$ (1,490,555)	4,463,158	(5,953,713)

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, and Affiliates and Other Related Parties:

- A. The company is a member of a holding group, as disclosed on Schedule Y Part 1 of this Statement. The Orogen Group, LLC is the ultimate controlling person of the company.
- B. Dividends of \$56M were declared and paid in 2025. Dividends of \$0 were declared and paid in 2024.
- C. The dollar amount of these transactions are disclosed on Schedule Y Part 2 of the Annual Statement.
- D. Amounts payable to related parties as of December 31, 2025 is \$253,193.
- E. None
- F. None
- G. The Company is owned 76.9999% by Orogen Winter LLC, 15.0000% by TLW & Associates LLC and 8.0001% by KM O'Donnell Holdings, LLC. Effective December 1, 2020, Orogen Winter LLC purchased a majority stake in the Company.
- H. The Company owns no shares of stock of its ultimate parent company.
- I. The Company owns no shares of affiliated common stocks which exceed 10% of the admitted assets of the Company.
- J. Impairment write downs - None
- K. Foreign insurance company subsidiaries – Not Applicable
- L. The Company does not utilize the look-through approach for the valuation of downstream non-insurance holding companies.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8A Entities	XXX			
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX			
c. SSAP No. 97 8b(iii) Entities				
01. Westcor International Holdings, Inc.	100.000%	6,343,997		6,343,997
Total SSAP No. 97 8b(iii) Entities	XXX	6,343,997		6,343,997
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX			
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b + c + d)	XXX	6,343,997		6,343,997
f. Aggregate Total (a + e)	XXX	6,343,997		6,343,997

NOTES TO FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8A Entities	XXX	XXX		XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX		XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
01. Westcor International Holdings, Inc.	S2	07/24/2024		N	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX		XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX		XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b + c + d)	XXX	XXX		XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX		XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub 2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs – Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking – Not Applicable

11. Debt:

A. Debt - None

B. FHLB Agreements – None

C. Unused Commitments and Lines of Credit for Financing Arrangements - None

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

A. Defined Benefit Plan - None

B. Investment Policies and Strategies - Not Applicable

C. Fair Value of Plan Assets - Not Applicable

D. Expected Long-term Rate of Return - Not Applicable

E. Defined Contribution Plans – Not Applicable

F. Multi-employer Plans – None

G. Consolidated/Holding Company Plans – the Company’s employees are covered under a qualified voluntary contribution savings plan (“401(k) Plan”) sponsored by Ardán, Inc. Under the plan, participating employees who have completed 3 months of service and attained the age of 21 are eligible to participate. Participants are entitled to contribute, on a tax deferred salary reduction basis, from 1% to 92% of their earnings as limited by the Internal Revenue Service Code. The Company matches 25% of employee contributions up to 5% of an employee’s base compensation. Matching employer contributions of \$468,548 and \$443,021 were made in 2025 and 2024, respectively.

H. Postemployment Benefits and Compensated Absences – Not Applicable

I. Impact of Medicare Modernization Act on Post Retirement Benefits – Not Applicable

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations:

(A) The Company has 1,000,000 shares of common stock authorized, 100,000 shares issued and outstanding, \$20.00 par value.

NOTES TO FINANCIAL STATEMENTS

- (B) The Company does not have any preferred stock authorized, issued or outstanding as of December 31, 2025.
- (C) The Company is regulated by the insurance holding company statute of the state of South Carolina which requires that annual dividends shall not exceed the larger, of 1) 10% of statutory surplus at the previous year end, or 2) net income (excluding realized gains) for the previous year, without the approval of the Insurance Commissioner. The maximum ordinary dividend payable for 2025 would be approximately \$14,471,493.
- (D) There were extraordinary common stock cash dividends of \$56M declared and paid during 2025. There were no common stock cash dividends declared and paid during 2024. There were no ordinary preferred stock dividends declared or paid during 2024 and 2025.
- (E) Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (F) There were no restrictions placed on the Company’s surplus, including for whom the surplus is being held.
- (G) Advances to surplus not repaid – None
- (H) The amounts of stock held by the Company, including stock of affiliated companies, for special purposes - None
- (I) Changes in balance of special surplus funds – Not Applicable
- (J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$4,486,587.
- (K) Surplus Notes – None
- (L) Impact of quasi-reorganization – Not Applicable
- (M) Date of quasi-reorganization – Not applicable

14. Contingencies:

- A. Contingent Commitments – None
- B. Assessments – Not Applicable
- C. Gain Contingencies – None
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related ECO and bad faith losses paid during the reporting period	<u>Direct</u> \$0
--	----------------------

Number of claims where amounts we paid to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

(a)	(b)	(c)	(d)	(e)
0-25 claims	26-50 claims	51-100 claims	101-500 claims	More than 500 claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

- E. Joint and Several Liabilities – Not Applicable

NOTES TO FINANCIAL STATEMENTS

F. All Other Contingencies – The Company is a party to various legal actions that have arisen in the normal course of business. The outcome of these actions are not predictable with assurance. The Company does not believe the liability resulting from any of the above matters, after taking into consideration its insurance coverage and amounts already provided for will have a material adverse effect on its financial position. The Company believes that it has substantial and meritorious defenses against the matters to vigorously contest them.

15. Leases:

A. The Company is party to a number of long-term and short-term non-cancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2035. Rental expense for 2025 and 2024 was approximately \$1,451,929 and \$1,441,363 respectively. At December 31, 2025, the minimum future rental payments required under the leases are as follows:

2026	\$ 2,492,806
2027	2,407,867
2028	2,228,411
2029	1,342,599
2030	1,294,929
2031 & thereafter	<u>2,826,093</u>
Total	\$ 12,592,705

The Company is not involved in any sales-leaseback transactions.

B. Not Applicable

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans:

Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Not Applicable

20. Fair Value Measurements:

The estimated fair values of certain financial instruments have been determined by Westcor using available market information and appropriate valuation methodologies. The fair values are significantly affected by the assumptions used. Accordingly, the use of different assumptions may have a material effect on the fair values. The estimated fair values presented herein are not necessarily indicative of the amounts that the Company could realize in a current market exchange nor of the aggregate underlying value of Westcor.

The following describes the methods and assumptions used by Westcor in estimating the fair value of each significant class of financial instruments for which it is practical to estimate that value:

Bonds – Bonds are valued in accordance with the requirements of the NAIC. The Company has used, for financial reporting disclosure purposes, estimated fair values as of December 31, 2025 and 2024, reported by the financial institution that maintains custody of these bonds.

Cash and cash equivalents – The carrying amounts reported in the statement of admitted assets, liabilities and capital and surplus approximate fair value due to their short maturity.

NOTES TO FINANCIAL STATEMENTS

Collateral loans – Collateral loans are valued in accordance with the requirements of the NAIC. Collateral loans were issued at or near then current market rates and approximate current fair value.

Stocks – Common stocks are stated at NAIC market value except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.

Westcor has no assets or liabilities carried at fair value as of December 31, 2025 or 2024.

21. **Other Items:**

- A. Unusual or Infrequent Items – During 2025, the company received \$20.3M in life insurance proceeds due to the unexpected passing of our President/CEO, Mary O'Donnell. This amount was reported as Aggregate Write-ins for Miscellaneous Income on Line 12 of our Income Statement.
- B. Troubled Debt Restructuring: Debtors – None
- C. Other Disclosures – None.
- D. Business Interruption Insurance Recoveries – None
- E. State and Federal Tax Credits – None
- F. Subprime Mortgage Related Risk Exposure- None
- G. Insurance-Linked Securities (ILS) Contracts - None
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

22. **Events Subsequent:**

- Type I – Recognized Subsequent Events - None
- Type II – Non-recognized Subsequent Events - None

23. **Reinsurance:**

- A. Unsecured Reinsurance Recoverables – None
- B. Reinsurance Recoverable in Dispute – None
- C. Reinsurance Assumed and Ceded – None
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as a Deposit – None
- H. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – None

24. **Retrospectively Rated Contracts & Contract Subject to Redetermination:**

Not Applicable

25. **Change in Incurred Losses and Loss Adjustment Expenses:**

Known Claims Reserves and IBNR reserves as of December 31, 2024 were \$120,154,300. As of December 31, 2025, \$23,410,082 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now

NOTES TO FINANCIAL STATEMENTS

\$96,259,292 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$484,926 favorable prior-year development since December 31, 2024. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements:

Not Applicable

27. Structured Settlements:

Not Applicable

28. Supplemental Reserve:

Not Applicable

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
- If yes, complete Schedule Y, Parts 1, 1A, 2 and 3
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? SC
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2024
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/31/2024
- 3.4 By what department or departments?
 SOUTH CAROLINA DEPARTMENT OF INSURANCE

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- If yes, complete and file the merger history data file with the NAIC.

GENERAL INTERROGATORIES

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,
 7.21 State the percentage of foreign control. _____ %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 Ernst & Young LLP
 1110 Market Street
 Suite 216
 Chattanooga, TN 37402

GENERAL INTERROGATORIES

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 Derek A. Jones, FCAS, MAAA
 Milliman, Inc.
 1001 Franklin Avenue, Suite 200, Garden City, NY 11530

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company	
12.12 Number of parcels involved	
12.13 Total book/adjusted carrying value	\$

12.2 If yes, provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [X] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes No

14.11 If the response to 14.1 is no, please explain:

.....

.....

.....

14.2 Has the code of ethics for senior managers been amended? Yes No

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

.....

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

.....

.....

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No

GENERAL INTERROGATORIES

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ _____
20.12 To stockholders not officers	\$ _____
20.13 Trustees, supreme or grand (Fraternal only)	\$ _____

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ _____
20.22 To stockholders not officers	\$ _____
20.23 Trustees, supreme or grand (Fraternal only)	\$ _____

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ _____
21.22 Borrowed from others	\$ _____
21.23 Leased from others	\$ _____
21.24 Other	\$ _____

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$ _____
22.22 Amount paid as expenses	\$ _____
22.23 Other amounts paid	\$ _____

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third Party	2 Is the Third-Party Agent a Related Party (Yes/No)
.....
.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []

25.02 If no, give full and complete information, relating thereto:

25.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk Based Capital Instructions. \$ _____

25.05 For the reporting entity's securities lending program report amount of collateral for other programs. \$ _____

GENERAL INTERROGATORIES

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ _____

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ _____

25.093 Total payable for securities lending reported on the liability page \$ _____

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

	26.21 Subject to repurchase agreements	\$ _____
	26.22 Subject to reverse repurchase agreements	\$ _____
	26.23 Subject to dollar repurchase agreements	\$ _____
	26.24 Subject to reverse dollar repurchase agreements	\$ _____
	26.25 Placed under option agreements	\$ _____
	26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ _____
	26.27 FHLB Capital Stock	\$ _____
	26.28 On deposit with states	\$ <u>4,979,073</u>
	26.29 On deposit with other regulatory bodies	\$ _____
	26.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ _____
	26.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ _____
	26.32 Other	\$ _____

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

GENERAL INTERROGATORIES

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

LINES 27.3 through 27.5 : FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

	27.41 Special accounting provision of SSAP No. 108	Yes [] No [X]
	27.42 Permitted accounting practice	Yes [] No [X]
	27.43 Other accounting guidance	Yes [] No [X]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
.....
.....

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

GENERAL INTERROGATORIES

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation
.....
.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No N/A

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No N/A

29.06 For those firms or individuals listed in the table 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
.....
.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
30.2999 TOTAL		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	180,624,436	178,862,904	(1,761,532)
31.2 Asset-Backed Securities			
31.3 Preferred stocks			
31.4 Totals	180,624,436	178,862,904	(1,761,532)

GENERAL INTERROGATORIES

31.5 Describe the sources or methods utilized in determining the fair values:

Clearwater Analytics

.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

.....

34 By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

37. By rolling/renewing short-term or cash-equivalent investments with continued reporting on Schedule DA, part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 - If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 - If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 - Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes No N/A

38.1 Does the reporting entity directly hold cryptocurrencies? Yes No

38.2 If the response to 38.1 is yes, on what schedule are they reported? 0

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes No

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
 39.21 Held directly Yes No
 39.22 Immediately converted to U.S. dollars Yes No

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums
.....
.....

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 644,989

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

41.1 Amount of payments for legal expenses, if any? \$ 64,868

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ _____

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [] No [X]
2. Largest net aggregate amount insured in any one risk. \$ 3,000,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [] No [X]
- 3.2 If yes, give full information

4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [X]
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 5.2 If yes, give full information

6. Uncompleted building construction loans:
- | | | |
|-------------------------------|--|----------|
| 6.1 Amount already loaned | | \$ _____ |
| 6.2 Balance to be advanced | | \$ _____ |
| 6.3 Total amount to be loaned | | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ _____
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ _____
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- | | | |
|---------------------------------------|--|-----------------------|
| 9.11 Bonds | | \$ <u>175,698,750</u> |
| 9.12 Short-term investments | | \$ _____ |
| 9.13 Mortgages | | \$ _____ |
| 9.14 Cash | | \$ <u>831,329</u> |
| 9.15 Other admissible invested assets | | \$ _____ |
| 9.16 Total | | \$ <u>176,530,079</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the “From Separate Accounts, Segregated Accounts and Protected Cell Accounts” line on Page 2 except for escrow funds held by Title insurers).
- | | | |
|---|--|----------------------|
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | | \$ <u>52,907,057</u> |
| These funds consist of: | | |
| 9.22 In cash on deposit | | \$ <u>52,907,057</u> |
| 9.23 Other forms of security | | \$ _____ |

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2025	2024	2023	2022	2021
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	8,817,023	6,868,812	2,924,418	8,203,723	14,169,102
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	751,997,288	605,478,080	559,071,917	938,697,839	1,487,839,858
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	11,474,900	8,630,802	6,473,602	10,904,488	48,670,304
4. Total	772,289,211	620,977,694	568,469,937	957,806,050	1,550,679,264
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	810,263,348	614,808,183	566,762,552	931,259,633	1,488,966,588
6. Escrow and settlement service charges (Part 1A, Line 2)	1,118,355	750,619	344,678	574,644	10,450,914
7. Title examinations (Part 1A, Line 3)					
8. Searches and abstracts (Part 1A, Line 4)	19,075,169	16,128,230	12,594,306	24,558,731	33,074,252
9. Surveys (Part 1A, Line 5)					
10. Aggregate write-ins for service charges (Part 1A, Line 6)	8,677,182	6,998,703	5,853,343	11,859,954	25,487,923
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	839,134,054	638,685,735	585,554,879	968,252,962	1,557,979,677
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	49,774,139	763,654	4,419,724	43,106,895	86,019,326
14. Net investment gain or (loss) (Line 11)	12,552,551	12,259,617	10,122,176	4,558,097	3,176,432
15. Total other income (Line 12)	20,009,298				
16. Federal and foreign income taxes incurred (Line 14)	836,636	2,624,575	2,344,971	10,977,254	20,321,205
17. Net income (Line 15)	81,499,352	10,398,696	12,196,929	36,687,738	68,874,553
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	21,989,197	21,655,498	21,086,308	17,222,890	19,304,314
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	346,702,110	367,879,904	345,231,493	403,184,172	425,982,025
20. Known claims reserve (Page 3, Line 1)	10,091,292	8,429,815	6,369,212	5,520,624	5,579,868
21. Statutory premium reserve (Page 3, Line 2)	160,983,297	204,208,850	202,547,336	204,491,411	183,533,309
22. Total liabilities (Page 3, Line 23)	184,607,009	223,164,974	215,285,835	243,506,846	222,978,240
23. Capital paid up (Page 3, Lines 25 + 26)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
24. Surplus as regards policyholders (Page 3, Line 32)	162,095,101	144,714,930	129,945,658	159,677,326	203,003,785
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	43,089,129	17,761,269	1,003,766	40,998,292	123,775,229
Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	56.7	58.2	51.8	44.4	35.5
27. Stocks (Lines 2.1 & 2.2)				0.7	17.2
28. Mortgage loans on real estate (Line 3.1 and 3.2)		0.0	0.0	0.0	0.0
29. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0		0.0	0.0
30. Cash, cash equivalents and short-term investments (Line 5)	43.3	41.7	48.2	54.7	41.8
31. Contract loans (Line 6)					
32. Derivatives (Line 7)					
33. Other invested assets (Line 8)				0.2	5.5
34. Receivable for securities (Line 9)					
35. Securities lending reinvested collateral assets (Line 10)					
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Sch. D Summary, Line 9 +15, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 22, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 28, Col. 1)	6,343,997				
41. Affiliated mortgage loans on real estate					
42. All other affiliated					20,237,213
43. Total of above Lines 38 to 42	6,343,997				20,237,213
44. Total investment in parent included in Lines 38 to 42 above					
45. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 43 above divided by Page 3, Line 32, Col. 1 x 100.0)	3.9	3.3	2.8	1.5	32.3

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2025	2024	2023	2022	2021
Capital and Surplus Accounts (Page 4)					
46. Net unrealized capital gains or (losses) (Line 18)	1,270,042	742,580	1,232,715	(46,187,957)	24,979,013
47. Change in nonadmitted assets (Line 21)	3,238,125	4,184,540	(16,399,703)	4,188,598	(4,401,088)
48. Dividends to stockholders (Line 28)	(56,000,000)		(36,687,738)		
49. Change in surplus as regards policyholders for the year (Line 31)	17,380,171	14,769,272	(29,731,668)	(43,326,459)	94,661,579
Losses Paid and Incurred (Part 2A)					
50. Net payments (Line 5, Col. 4)	26,242,892	22,642,196	18,334,521	15,011,491	8,503,783
51. Losses and allocated LAE incurred (Line 8, Col. 4)	27,904,369	24,702,798	19,183,110	14,952,247	10,340,871
52. Unallocated LAE incurred (Line 9, Col. 4)	2,918,976	2,512,427	2,489,080	2,444,267	2,147,119
53. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	30,823,345	27,215,225	21,672,190	17,396,514	12,487,990
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
54. Personnel costs (Part 3, Line 1.5, Col. 4)	7.9	9.0	9.4	6.1	5.1
55. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	76.6	80.3	80.3	82.1	83.6
56. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	5.9	6.4	5.9	5.6	4.9
57. Total (Lines 54 to 56)	90.4	95.6	95.5	93.8	93.7
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
58. Losses and loss adjustment expenses incurred (Line 4)	3.7	4.3	3.7	1.8	0.8
59. Operating expenses incurred (Line 5)	90.4	95.6	95.5	93.8	93.7
60. Aggregate write-ins for other operating deductions (Line 6)					
61. Total operating deductions (Line 7)	94.1	99.9	99.2	95.5	94.5
62. Net operating gain or (loss) (Line 8)	5.9	0.1	0.8	4.5	5.5
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
63. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	4.0	4.4	3.8	1.8	0.8
64. Operating expenses incurred to net premiums written (Page 4, Line 5)	98.9	99.1	99.1	95.3	94.6
One-Year Schedule P Part 2 Development (\$000 omitted)					
65. Development in estimated losses and ALAE on policies effective before current year (Schedule P, Part 2, Line 22, Col. 11)	(485)	(11,875)	(6,235)	(27,543)	(26,771)
66. Percent of such development to policyholders' surplus of prior year-end (Line 67 above divided by Page 4, Line 16, Col. 1 x 100.0)	(0.3)	(9.1)	(3.9)	(13.6)	(24.7)
One-Year Schedule P Part 3 Development (\$000 omitted)					
67. Development in estimated losses and ALAE for claims reported before curr year (Schedule P, Part 3, Line 12, Col. 11)	12,579	10,898	9,169	5,580	4,730
68. Percent of such development to policyholders' surplus of prior year-end (Line 67 above divided by Page 4, Line 16, Col. 1 x 100.0)	8.7	8.4	5.7	2.7	4.4
Two-Year Schedule P Part 2 Development (\$000 omitted)					
69. Development in estimated losses and ALAE on policies effective before prior year-end (Schedule P, Part 2, Line 22, Col. 12)	(15,214)	(19,709)	(35,350)	(40,083)	(24,124)
70. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 69 above divided by Page 4, Line 16, Col. 2 x 100.0)	(11.7)	(12.3)	(17.4)	(37.0)	(32.8)
Two-Year Schedule P Part 3 Development (\$000 omitted)					
71. Development in estimated losses and ALAE for claims reported before prior year-end (Schedule P, Part 3, Line 12, Col. 12)	15,823	13,478	9,223	7,011	7,470
72. Percent of such development to policyholders' surplus of second prior year-end (Line 71 above divided by Page 4, Line 16, Col. 2 x 100.0)	12.2	8.4	4.5	6.5	10.2

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No [X]

If no, please explain:

Not Applicable



50050202545059100

EXHIBIT OF PREMIUMS AND LOSSES
DIRECT BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2025

NAIC Group Code 0000

NAIC Company Code 50050

Type of Business		1 Number of Policies Issued During The Year	2 Direct Amount of Insurance Written in Millions (\$000,000 Omitted)	3 Net Premiums Written	4 Other Income on Policies Issued for the Type of Business	5 Amounts Paid to or Retained by Title Agents	6 Taxes Licenses and Fees Incurred	7 Net Premiums Earned	8 Direct Losses Paid	9 Direct Allocated Loss Adjustment Expenses Paid	10 Direct Losses and Allocated Loss Adjustment Expenses Incurred	11 Direct Known Claim Reserve
1.	Experience for Policies Having Type of Rate Code:											
1.01	Residential Policies Issued Directly	9,827	3,030	8,817,024	9,339,337	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.03	Subtotal Policies Issued Directly	9,827	3,030	8,817,024	9,339,337	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.04	Residential Policies Issued by Non-Affiliated Agents	536,421	204,363	724,567,822	19,406,598	610,506,880	X X X	X X X	X X X	X X X	X X X	X X X
1.05	Non-residential Policies Issued By Non-Affiliated Agents	9,910	9,154	27,429,472		23,263,431	X X X	X X X	X X X	X X X	X X X	X X X
1.06	Subtotal Policies Issued By Non-Affiliated Agents	546,331	213,517	751,997,294	19,406,598	633,770,311	X X X	X X X	X X X	X X X	X X X	X X X
1.07	Residential Policies Issued By Affiliated Agents	8,137	3,984	11,461,784	124,770	9,194,830	X X X	X X X	X X X	X X X	X X X	X X X
1.08	Non-residential Policies Issued By Affiliated Agents	2	1	13,116		9,181	X X X	X X X	X X X	X X X	X X X	X X X
1.09	Subtotal Policies Issued By Affiliated Agents	8,139	3,985	11,474,900	124,770	9,204,011	X X X	X X X	X X X	X X X	X X X	X X X
1.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.11	Subtotal for Type of Rate Code	564,297	220,532	772,289,218	28,870,705	642,974,322	X X X	X X X	X X X	X X X	X X X	X X X
2.	Experience for Policies Having Type of Rate Code:											
2.01	Residential Policies Issued Directly	9,827	3,030	8,817,024	9,339,337	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.03	Subtotal Policies Issued Directly	9,827	3,030	8,817,024	9,339,337	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.04	Residential Policies Issued by Non-Affiliated Agents	536,421	204,363	724,567,822	19,406,598	610,506,880	X X X	X X X	X X X	X X X	X X X	X X X
2.05	Non-residential Policies Issued By Non-Affiliated Agents	9,910	9,154	27,429,472		23,263,431	X X X	X X X	X X X	X X X	X X X	X X X
2.06	Subtotal Policies Issued By Non-Affiliated Agents	546,331	213,517	751,997,294	19,406,598	633,770,311	X X X	X X X	X X X	X X X	X X X	X X X
2.07	Residential Policies Issued By Affiliated Agents	8,137	3,984	11,461,784	124,770	9,194,830	X X X	X X X	X X X	X X X	X X X	X X X
2.08	Non-residential Policies Issued By Affiliated Agents	2	1	13,116		9,181	X X X	X X X	X X X	X X X	X X X	X X X
2.09	Subtotal Policies Issued By Affiliated Agents	8,139	3,985	11,474,900	124,770	9,204,011	X X X	X X X	X X X	X X X	X X X	X X X
2.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.11	Subtotal for Type of Rate Code	564,297	220,532	772,289,218	28,870,705	642,974,322	X X X	X X X	X X X	X X X	X X X	X X X
3.	Experience for Policies Having Type of Rate Code:											
3.01	Residential Policies Issued Directly	9,827	3,030	8,817,024	9,339,337	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.03	Subtotal Policies Issued Directly	9,827	3,030	8,817,024	9,339,337	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.04	Residential Policies Issued by Non-Affiliated Agents	536,421	204,363	724,567,822	19,406,598	610,506,880	X X X	X X X	X X X	X X X	X X X	X X X
3.05	Non-residential Policies Issued By Non-Affiliated Agents	9,910	9,154	27,429,472		23,263,431	X X X	X X X	X X X	X X X	X X X	X X X
3.06	Subtotal Policies Issued By Non-Affiliated Agents	546,331	213,517	751,997,294	19,406,598	633,770,311	X X X	X X X	X X X	X X X	X X X	X X X
3.07	Residential Policies Issued By Affiliated Agents	8,137	3,984	11,461,784	124,770	9,194,830	X X X	X X X	X X X	X X X	X X X	X X X
3.08	Non-residential Policies Issued By Affiliated Agents	2	1	13,116		9,181	X X X	X X X	X X X	X X X	X X X	X X X
3.09	Subtotal Policies Issued By Affiliated Agents	8,139	3,985	11,474,900	124,770	9,204,011	X X X	X X X	X X X	X X X	X X X	X X X
3.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.11	Subtotal for Type of Rate Code	564,297	220,532	772,289,218	28,870,705	642,974,322	X X X	X X X	X X X	X X X	X X X	X X X
4.	Experience for All Types of Rate Codes Combined											
4.01	Residential Policies Issued Directly	9,827	3,030	8,817,024	9,339,337	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.02	Non-residential Policies Issued Directly					X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.03	Subtotal Policies Issued Directly	9,827	3,030	8,817,024	9,339,337	X X X	X X X	5,027,199	102,654	7,267	105,716	13,812
4.04	Residential Policies Issued by Non-Affiliated Agents	536,421	204,363	724,567,822	19,406,598	610,506,880	X X X	X X X	X X X	X X X	X X X	X X X
4.05	Non-residential Policies Issued By Non-Affiliated Agents	9,910	9,154	27,429,472		23,263,431	X X X	X X X	X X X	X X X	X X X	X X X
4.06	Subtotal Policies Issued By Non-Affiliated Agents	546,331	213,517	751,997,294	19,406,598	633,770,311	X X X	789,992,871	18,514,052	7,347,054	27,476,638	9,878,607
4.07	Residential Policies Issued By Affiliated Agents	8,137	3,984	11,461,784	124,770	9,194,830	X X X	X X X	X X X	X X X	X X X	X X X
4.08	Non-residential Policies Issued By Affiliated Agents	2	1	13,116		9,181	X X X	X X X	X X X	X X X	X X X	X X X
4.09	Subtotal Policies Issued By Affiliated Agents	8,139	3,985	11,474,900	124,770	9,204,011	X X X	15,243,284	82,674	189,190	322,016	198,875
4.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.11	Subtotal for Type of Rate Codes Combined	564,297	220,532	772,289,218	28,870,705	642,974,322	X X X	810,263,354	18,699,380	7,543,511	27,904,370	10,091,294
5.	Aggregate Write-in for Line 05							12,293,308				
6.	Total	564,297	220,532	772,289,218	28,870,705	642,974,322		12,293,308	810,263,354	18,699,380	7,543,511	27,904,370
DETAILS OF WRITE-INS												
0501.	Taxes, Licenses and Fees							12,293,308				
0502.												
0503.												
0598.	Summary of remaining write-ins for Line 05 from overflow page											
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)							12,293,308				

18.GT

SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
WELLS FARGO MAITLAND, FL		48,654,787
PNC BANK MAITLAND, FL		2,334,565
WELLS FARGO MAITLAND, FL		908,821
WELLS FARGO MAITLAND, FL		523,009
0199998 Deposits in () 10) depositories which do not exceed the allowable limit in any one depository	X X X	345,861
0199999 Total Federally Insured Depositories	X X X	52,767,043
NON-FEDERALLY INSURED DEPOSITORIES		
0299999 Total Non-Federally Insured Depositories	X X X	
0399999 Total Open Depositories - Dec. 31st	X X X	52,767,043
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	52,767,043

1. Totals: Last day of January		4,687,992
2. February		4,281,873
3. March		4,054,697
4. April		4,012,641
5. May		3,789,588
6. June		3,701,865
7. July		13,930,226
8. August		10,211,824
9. September		10,370,134
10. October		11,136,091
11. November		7,022,665
12. December		52,767,042

NONE **Schedule E - Part 1C**

SCHEDULE E – PART 1D – SUMMARY

Segregated Funds Held for Others			
	1	2	3
Type	Non-Interest Earning	Interest Earning	Total (Cols. 1 + 2)
1. Open depositories	52,767,042	140,015	52,907,057
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	52,767,042	140,015	52,907,057
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	52,767,042	140,015	52,907,057
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			78,945,012
7. Suspended depositories			
8. Total general funds			78,945,012
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			131,852,069
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			78,945,012
15. Company funds on hand			38,168
16. Total company funds on hand and on deposit			78,983,180

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

	1	2	3
Interest Earned On	Interest Earned By Company	Average Monthly Balance of Non-Earning Deposits	Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories	1,250	10,830,553	176,917
18. Suspended depositories			
19. Total segregated funds held for others	1,250	10,830,553	176,917
Company Funds on Deposit			
20. Open depositories	1,913,695	1,900,874	52,612,025
21. Suspended depositories			
22. Total company funds on deposit	1,913,695	1,900,874	52,612,025
Total All Funds on Deposit			
23. Open depositories	1,914,945	12,731,427	52,788,942
24. Suspended depositories			
25. Total all funds on deposit	1,914,945	12,731,427	52,788,942

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:

1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes No

1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes No

2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates? Yes No

2.2 If yes, give details below.

.....
.....
.....
.....
.....
.....
.....

3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis? Yes No

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held by or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
0999998	Other U.S. Unaffiliated Insurers - less than \$50,000			10	5							
0999999	Total Other U.S. Unaffiliated Insurers*#			10	5							
9999999	Grand Total			10	5							

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 – 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
AA-1128003	0	XL Catlin Insurance Company UK LTD	GBR			1,321						
1299999	Total Authorized - Other Non-U.S. Insurers#					1,321						
1399999	Total Authorized - Total Authorized					1,321						
85-2980830 99-0804204	00000 00000	Poseidon Guaranty II, IC Hometown Captive, LLC	DC NV			3,570 8						
2299999	Total Unauthorized - Other U.S. Unaffiliated Insurers					3,578						
AA-3190896	00000	ESM Reinsurance Limited	BMU			383						
2599999	Total Unauthorized - Other Non-U.S. Insurers#					383						
2699999	Total Unauthorized - Total Unauthorized					3,961						
9999999	Totals					5,282						

25

NONE **Schedule F - Part 3**

NONE **Schedule F - Part 4**

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
FL1000	WHOLLY OWNED BY WESTCOR LAND TITLE	01/01/1960	12/31/2025	11/30/2005	153,822	153,822	COST		
OR1000	WHOLLY OWNED BY WESTCOR LAND TITLE	01/01/1960	12/31/2025	10/29/2012	50,000	50,000	COST		
9999999 Totals						203,822	203,822	X X X	

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

NONE **Schedule H - Part 2**

NONE **Schedule H - Part 3 and Verification**

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	203,822	203,822
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	203,822	203,822

SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

	1	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2	3	4	5	6	Loss Payments			Allocated LAE Payments		
							7	8	9	10	11	12
Years in Which Policies Were Written	Amount of Insurance Written in Millions	Direct Premium	Assumed Premium	Other Income	Ceded Premium	Net (Cols. 2 + 3 + 4 - 5)	Direct	Assumed	Ceded	Direct	Assumed	Ceded
1. Prior	X X X	2,052,851	27	37,118	21,252	2,068,744	29,433		790	28,569		116
2. 2016	138,055	499,219		17,487	2,495	514,211	6,107			5,116		
3. 2017	146,871	501,097		23,578	2,525	522,150	5,699			3,676		
4. 2018	121,974	485,396		20,765	2,613	503,548	6,555			4,472		
5. 2019	132,337	584,564		28,269	2,440	610,393	6,749			5,560		
6. 2020	351,449	1,112,304		46,259	4,692	1,153,871	6,539			4,420		
7. 2021	537,807	1,550,679	8	69,013	8,211	1,611,489	9,723			4,936		
8. 2022	264,549	957,806	19	36,993	5,607	989,211	10,831			4,035		
9. 2023	137,061	568,470	4	18,792	3,656	583,610	11,102			2,822		
10. 2024	166,677	620,978	3	23,878	4,511	640,348	10,186			1,329		
11. 2025	220,523	772,289	30	28,870	5,281	795,908	2,435			397		
12. Total	X X X	9,705,653	91	351,022	63,283	9,993,483	105,359		790	65,332		116

	13	14	15	16	Loss and Allocated Loss Adjustment Expenses Unpaid						23
					Known Claim Reserves			IBNR Reserves			
					17	18	19	20	21	22	
Years in Which Policies Were Written	Salvage and Subrogation Received	Unallocated Loss Expense Payments	Total Net Loss and Expense (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	Number of Claims Reported (Direct)	Direct	Assumed	Ceded	Direct	Assumed	Ceded	Unallocated Loss Expense Unpaid
1. Prior	11,212	7,603	64,699	9,074	688			3,709			650
2. 2016	1,706	1,681	12,904	1,840	300			1,797			312
3. 2017	1,399	1,706	11,081	1,494	359			2,552			437
4. 2018	1,915	1,988	13,015	1,322	134			3,077			503
5. 2019	1,442	2,069	14,378	1,510	321			4,485			743
6. 2020	726	1,992	12,951	1,641	658			10,724			1,769
7. 2021	1,543	2,278	16,937	2,073	1,234			18,596			3,075
8. 2022	2,315	2,119	16,985	1,421	2,431			13,703			2,388
9. 2023	1,738	1,846	15,770	1,068	939			12,095			2,011
10. 2024	2,515	1,475	12,990	770	1,699			16,758			2,819
11. 2025	779	449	3,281	369	1,328			27,511			4,512
12. Totals	27,290	25,206	194,991	22,582	10,091			115,007			19,219

	24	25	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32	33	34
			26	27	28	29	30	31			
Years in Which Policies Were Written	Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 20 + 21 - 19 - 22 + 23)	Number of Claims Outstanding (Direct)	Direct (Cols. 7 + 10 + 17 + 20)	Assumed (Cols. 8 + 11 + 18 + 21)	Ceded (Cols. 9 + 12 + 19 + 22)	Net	Direct Basis ((Cols. 14 + 23 + 29) / Col. 2)	Net Basis ((Cols. 6 - 4) / Col. 1)	Discount For Time Value of Money	Net Reserves After Discount (Cols. 24 - 33)	
1. Prior	5,047	79	62,399		906	61,493	3.442	3.433	X X X	5,047	
2. 2016	2,409	35	13,320			13,320	3.067	3.083	11.092	2,409	
3. 2017	3,348	28	12,286			12,286	2.879	2.894	9.824	3,348	
4. 2018	3,714	35	14,238			14,238	3.446	3.465	13.715	3,714	
5. 2019	5,549	62	17,115			17,115	3.409	3.423	15.058	5,549	
6. 2020	13,151	106	22,341			22,341	2.347	2.357	7.427	13,151	
7. 2021	22,905	217	34,489			34,489	2.569	2.583	7.408	22,905	
8. 2022	18,522	179	31,000			31,000	3.707	3.729	13.422	18,522	
9. 2023	15,045	188	26,958			26,958	5.421	5.456	22.483	15,045	
10. 2024	21,276	224	29,972			29,972	5.518	5.558	20.558	21,276	
11. 2025	33,351	219	31,671			31,671	4.743	4.776	16.611	33,351	
12. Totals	144,317	1,372	295,789		906	294,883	X X X	X X X	X X X	144,317	

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments							
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments				
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded		
1. Prior	X X X	8,516		1,298	4,770	5,044	55				206			7
2. 2016	9	2,768		1,071	126	3,713	7				114			
3. 2017	20	2,100		2,700	21	4,779	14				28			
4. 2018	24	2,488		1,332	69	3,751	5				27			
5. 2019	53	2,755		1,392	12	4,135	140				14			
6. 2020	4,783	8,981		8,058	1,084	15,955	4				5			
7. 2021	5,647	14,169		29,887	4,415	39,641	25				22			
8. 2022	4,611	8,204		8,061	2,433	13,832	126				5			
9. 2023	922	2,924		5,537	1,035	7,426	48				10			
10. 2024	2,417	6,869		7,842	3,122	11,589								
11. 2025	3,030	8,856		9,339	3,960	14,235								
12. Totals	X X X	68,630		76,517	21,047	124,100	424				431			7

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	32	128	382	176					26			5
2. 2016	11	22	143	29					13			2
3. 2017	19	17	59	24					18			3
4. 2018	12	22	54	27					22			4
5. 2019	50	25	179	20					32			5
6. 2020	4	18	27	32					76			13
7. 2021		26	73	65	14				131			22
8. 2022		26	157	27					97			17
9. 2023		13	71	11					86			14
10. 2024		4	4	4					118			20
11. 2025		1	1	1					195			32
12. Totals	128	302	1,150	416	14				814			137

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 20 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col. 2)	31 Net Basis ((Cols. 14 + 23 + 29) / (Cols. 6 - 4))			
1. Prior	31	1	287		7	280	4.932	11.025	X X X	31	
2. 2016	15		134			134	5.708	5.980	1755.556	15	
3. 2017	21		60			60	3.810	3.848	400.000	21	
4. 2018	26		54			54	3.215	3.307	333.333	26	
5. 2019	37		186			186	7.840	7.875	407.547	37	
6. 2020	89		85			85	1.292	1.469	2.425	89	
7. 2021	167	6	192			192	1.694	2.461	4.250	167	
8. 2022	114	1	228			228	3.303	4.696	5.877	114	
9. 2023	100	1	144			144	5.848	9.052	18.547	100	
10. 2024	138		118			118	2.067	3.790	5.875	138	
11. 2025	227		195			195	2.575	4.657	7.525	227	
12. Totals	965	9	1,683		7	1,676	X X X	X X X	X X X	965	

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	2,044,335	27	35,820	16,482	2,063,700	29,378		790	28,363		109
2. 2016	138,046	496,451		16,416	2,369	510,498	6,100			5,002		
3. 2017	146,851	498,997		20,878	2,504	517,371	5,685			3,648		
4. 2018	121,950	482,908		19,433	2,544	499,797	6,550			4,445		
5. 2019	132,284	581,809		26,877	2,428	606,258	6,609			5,546		
6. 2020	346,666	1,103,323		38,201	3,608	1,137,916	6,535			4,415		
7. 2021	532,160	1,536,510	8	39,126	3,796	1,571,848	9,698			4,914		
8. 2022	259,938	949,602	19	28,932	3,174	975,379	10,705			4,030		
9. 2023	136,139	565,546	4	13,255	2,621	576,184	11,054			2,812		
10. 2024	164,260	614,109	3	16,035	1,390	628,757	10,186			1,329		
11. 2025	217,493	763,433	30	19,531	1,321	781,673	2,435			397		
12. Totals	X X X	9,637,023	91	274,504	42,237	9,869,381	104,935		790	64,901		109

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	11,180	7,475	64,317	8,898	688			3,683			645
2. 2016	1,695	1,659	12,761	1,811	300			1,784			310
3. 2017	1,380	1,689	11,022	1,470	359			2,534			434
4. 2018	1,903	1,966	12,961	1,295	134			3,055			499
5. 2019	1,392	2,044	14,199	1,490	321			4,453			738
6. 2020	722	1,974	12,924	1,609	658			10,648			1,756
7. 2021	1,543	2,252	16,864	2,008	1,220			18,465			3,053
8. 2022	2,315	2,093	16,828	1,394	2,431			13,606			2,371
9. 2023	1,738	1,833	15,699	1,057	939			12,009			1,997
10. 2024	2,515	1,471	12,986	766	1,699			16,640			2,799
11. 2025	779	448	3,280	368	1,328			27,316			4,480
12. Totals	27,162	24,904	193,841	22,166	10,077			114,193			19,082

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23) / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26) / Col 2)	31 Net Basis ((Cols. 14 + 23 + 29) / [Cols. 6 - 4])			
1. Prior	5,016	78	62,112		899	61,213	3,435	3,419	X X X	5,016	
2. 2016	2,394	35	13,186			13,186	3,053	3,067	10.978	2,394	
3. 2017	3,327	28	12,226			12,226	2,876	2,890	9.771	3,327	
4. 2018	3,688	35	14,184			14,184	3,448	3,466	13.652	3,688	
5. 2019	5,512	62	16,929			16,929	3,388	3,402	14.901	5,512	
6. 2020	13,062	106	22,256			22,256	2,355	2,363	7.496	13,062	
7. 2021	22,738	211	34,297			34,297	2,577	2,584	7.442	22,738	
8. 2022	18,408	178	30,772			30,772	3,711	3,723	13.556	18,408	
9. 2023	14,945	187	26,814			26,814	5,418	5,444	22.509	14,945	
10. 2024	21,138	224	29,854			29,854	5,557	5,569	20.774	21,138	
11. 2025	33,124	219	31,476			31,476	4,768	4,777	16.738	33,124	
12. Totals	143,352	1,363	294,106			899	293,207	X X X	X X X	X X X	143,352

SCHEDULE P – PART 2 POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Including Known Claims and IBNR on Unreported Claims										11 One Year (Cols. 10 - 9)	12 Two Year (Cols. 10 - 8)
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior	4,715	4,871	4,770	4,956	5,081	5,148	5,289	5,375	5,370	5,291	(79)	(84)
2. 2006	1,632	1,724	1,700	1,682	1,764	1,778	1,850	1,833	1,832	1,829	(3)	(4)
3. 2007	2,335	2,286	2,320	2,441	2,539	2,755	2,799	2,876	2,898	2,909	11	33
4. 2008	4,346	3,844	4,093	3,964	3,782	3,851	3,819	3,822	3,801	3,840	39	18
5. 2009	3,257	3,272	3,289	3,452	3,453	3,418	3,432	3,411	3,386	3,367	(19)	(44)
6. 2010	4,499	4,390	4,375	4,398	4,332	4,386	4,392	4,227	4,220	4,434	214	207
7. 2011	6,043	5,816	6,148	6,053	5,905	5,864	5,839	5,868	6,269	6,164	(105)	296
8. 2012	6,489	6,153	6,076	6,088	5,953	5,916	5,782	5,766	5,800	5,925	125	159
9. 2013	8,696	8,037	8,288	8,659	8,289	8,002	7,709	7,587	7,681	7,698	17	111
10. 2014	11,136	10,747	11,111	10,470	10,661	9,843	9,570	9,431	9,493	9,625	132	194
11. 2015	15,197	13,273	13,092	12,350	11,190	10,623	10,065	10,101	10,181	10,404	223	303
12. 2016	24,004	22,301	20,901	18,338	16,561	14,715	13,770	13,814	13,610	13,320	(290)	(494)
13. 2017	X X X	24,545	21,879	19,135	16,075	13,589	12,120	12,153	12,125	12,287	162	134
14. 2018	X X X	X X X	23,104	21,722	20,543	17,239	15,226	15,014	14,762	14,240	(522)	(774)
15. 2019	X X X	X X X	X X X	26,731	23,398	19,188	17,191	17,104	17,128	17,115	(13)	11
16. 2020	X X X	X X X	X X X	X X X	49,068	35,508	29,658	26,210	23,004	22,343	(661)	(3,867)
17. 2021	X X X	X X X	X X X	X X X	X X X	59,407	45,176	41,288	35,839	34,489	(1,350)	(6,799)
18. 2022	X X X	X X X	X X X	X X X	X X X	X X X	36,820	38,392	33,399	31,000	(2,399)	(7,392)
19. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,180	25,779	26,958	1,179	2,778
20. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,118	29,972	2,854	X X X
21. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	31,672	X X X	X X X
22. Totals											(485)	(15,214)

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
											Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior	4,394	4,461	4,525	4,740	4,859	4,969	5,009	5,229	5,231	5,165	115	651
2. 2006	1,454	1,564	1,566	1,569	1,633	1,659	1,765	1,765	1,776	1,782	35	332
3. 2007	2,034	2,030	2,100	2,244	2,347	2,568	2,661	2,709	2,794	2,797	36	370
4. 2008	3,761	3,254	3,621	3,581	3,587	3,599	3,600	3,638	3,639	3,703	37	311
5. 2009	2,391	2,574	2,686	2,924	3,107	3,123	3,206	3,211	3,215	3,233	70	415
6. 2010	3,438	3,526	3,683	3,816	3,901	3,917	3,933	3,940	3,956	3,989	81	464
7. 2011	4,477	4,535	5,171	5,252	5,329	5,415	5,497	5,533	5,802	5,817	104	599
8. 2012	3,551	4,061	4,260	4,678	4,866	5,131	5,260	5,323	5,396	5,499	106	764
9. 2013	3,788	4,438	5,389	6,386	6,661	6,743	6,874	6,881	7,041	7,135	111	792
10. 2014	4,006	5,446	6,728	7,269	8,500	8,244	8,392	8,427	8,608	8,780	236	1,313
11. 2015	2,676	4,038	5,818	7,018	7,466	7,933	8,208	8,362	8,856	9,189	291	1,762
12. 2016	771	4,848	7,149	8,313	9,314	9,605	10,128	10,618	11,043	11,223	293	1,512
13. 2017	X X X	739	3,201	5,309	5,928	6,683	7,158	7,757	8,422	9,376	240	1,226
14. 2018	X X X	X X X	814	4,207	7,379	8,152	9,304	10,067	10,791	11,029	234	1,053
15. 2019	X X X	X X X	X X X	745	3,599	5,552	7,893	10,032	11,182	12,309	244	1,204
16. 2020	X X X	X X X	X X X	X X X	573	2,306	5,978	8,272	9,401	10,961	212	1,323
17. 2021	X X X	X X X	X X X	X X X	X X X	1,954	4,755	7,280	11,386	14,659	278	1,578
18. 2022	X X X	X X X	X X X	X X X	X X X	X X X	2,943	9,418	12,133	14,866	279	963
19. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,437	9,070	13,924	195	685
20. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,799	11,515	131	415
21. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,833	40	110

SCHEDULE P – PART 2B – POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	18	146	23	9	77	47	143	9		
2. 2006	10			3	82	76	26	10	1	3
3. 2007		1	3	7	74	76	16	103		57
4. 2008	127	137	9	9	6	4	18	4	3	16
5. 2009	20	40	42	82	7	30	1	14	5	2
6. 2010	20	150	24	10	18	257	245	4	31	265
7. 2011	54	183	22	11	36	12	30	93	56	7
8. 2012	127	44	204	135	83	62	32	31	22	64
9. 2013	109	54	243	254	36	160	11	17	88	51
10. 2014	418	332	397	384	68	48	3	33	18	12
11. 2015	446	365	345	160	134	151	43	230	142	211
12. 2016	823	413	412	290	456	399	353	242	147	300
13. 2017	X X X	101	645	358	419	242	436	480	553	359
14. 2018	X X X	X X X	298	1,007	635	1,013	410	449	194	134
15. 2019	X X X	X X X	X X X	280	827	891	493	349	511	321
16. 2020	X X X	X X X	X X X	X X X	785	1,586	686	195	460	658
17. 2021	X X X	X X X	X X X	X X X	X X X	526	583	1,551	1,950	1,234
18. 2022	X X X	X X X	X X X	X X X	X X X	X X X	1,992	1,157	1,947	2,431
19. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,398	606	939
20. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,696	1,699
21. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,328

SCHEDULE P – PART 2C – POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2006										
3. 2007										
4. 2008										
5. 2009										
6. 2010										
7. 2011										
8. 2012										
9. 2013										
10. 2014										
11. 2015										
12. 2016										
13. 2017	X X X									
14. 2018	X X X	X X X								
15. 2019	X X X	X X X	X X X							
16. 2020	X X X	X X X	X X X	X X X						
17. 2021	X X X	X X X	X X X	X X X	X X X					
18. 2022	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

NONE

SCHEDULE P – PART 2D – POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	303	264	222	207	145	132	137	137	139	126
2. 2006	168	160	134	110	49	43	59	58	55	44
3. 2007	301	255	217	190	118	111	122	64	104	55
4. 2008	458	453	463	374	189	248	201	180	159	121
5. 2009	846	658	561	446	339	265	225	186	166	132
6. 2010	1,041	714	668	572	413	212	214	283	233	180
7. 2011	1,512	1,098	955	790	540	437	312	242	411	340
8. 2012	2,811	2,048	1,612	1,275	1,004	723	490	412	382	362
9. 2013	4,799	3,545	2,656	2,019	1,592	1,099	824	689	552	512
10. 2014	6,712	4,969	3,986	2,817	2,093	1,551	1,175	971	867	833
11. 2015	12,075	8,870	6,929	5,172	3,590	2,539	1,814	1,509	1,183	1,004
12. 2016	22,410	17,040	13,340	9,735	6,791	4,711	3,289	2,954	2,420	1,797
13. 2017	X X X	23,705	18,033	13,468	9,728	6,664	4,526	3,916	3,150	2,552
14. 2018	X X X	X X X	21,992	16,508	12,529	8,074	5,512	4,498	3,777	3,077
15. 2019	X X X	X X X	X X X	25,706	18,972	12,745	8,805	6,723	5,435	4,485
16. 2020	X X X	X X X	X X X	X X X	47,710	31,616	22,994	17,743	13,143	10,724
17. 2021	X X X	X X X	X X X	X X X	X X X	56,927	39,838	32,457	22,503	18,596
18. 2022	X X X	X X X	X X X	X X X	X X X	X X X	31,885	27,817	19,319	13,703
19. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,345	16,103	12,095
20. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,623	16,758
21. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	27,511

SCHEDULE P – PART 3 – INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims										11 One - Year (Cols. 10 - 9)	12 Two - Year (Cols. 10 - 8)
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
1. Prior	34,484	35,782	36,537	37,296	37,302	37,293	37,307	37,318	37,303	37,303		(15)
2. 2016	4,429	6,733	8,176	8,353	8,768	8,429	8,433	8,406	8,407	8,342	(65)	(64)
3. 2017	XXX	4,965	8,318	9,054	9,117	9,141	9,264	9,297	9,509	9,502	(7)	205
4. 2018	XXX	XXX	6,347	10,791	12,320	12,598	12,621	12,770	12,831	12,962	131	192
5. 2019	XXX	XXX	XXX	5,556	9,726	11,057	11,283	11,901	12,028	12,219	191	318
6. 2020	XXX	XXX	XXX	XXX	5,559	9,004	10,898	11,353	12,393	12,705	312	1,352
7. 2021	XXX	XXX	XXX	XXX	XXX	5,611	8,910	11,311	12,888	12,939	51	1,628
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	9,370	14,899	16,205	17,062	857	2,163
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,013	16,602	20,057	3,455	10,044
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,805	21,459	7,654	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,325		XXX	XXX
12. Totals											12,579	15,823

SCHEDULE P – PART 3A – PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025		
	1. Prior	33,778	35,163	36,217	37,101	37,288	37,287	37,304	37,308	37,303		
2. 2016	2,964	6,259	8,068	8,008	8,763	8,429	8,432	8,402	8,407	8,342	215	1,170
3. 2017	XXX	4,095	7,837	8,955	9,036	9,088	9,243	9,285	9,484	9,499	243	1,363
4. 2018	XXX	XXX	4,589	9,864	11,859	12,039	12,292	12,600	12,755	12,902	282	1,242
5. 2019	XXX	XXX	XXX	4,125	8,527	9,835	10,954	11,672	11,934	12,164	267	1,379
6. 2020	XXX	XXX	XXX	XXX	3,576	6,804	10,203	10,969	11,924	12,573	238	1,200
7. 2021	XXX	XXX	XXX	XXX	XXX	4,071	7,966	10,526	12,047	12,724	252	1,485
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	6,170	13,287	15,522	16,603	302	1,720
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,850	14,602	18,153	324	1,410
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,563	18,725	283	1,598
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,796		147	1,227

SCHEDULE P – PART 3B – LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
	1. Prior	706	619	320	195	14	6	3	10	
2. 2016	1,465	474	108	345	5		1	4		
3. 2017	XXX	870	481	99	81	53	21	12	25	3
4. 2018	XXX	XXX	1,758	927	461	559	329	170	76	60
5. 2019	XXX	XXX	XXX	1,431	1,199	1,222	329	229	94	55
6. 2020	XXX	XXX	XXX	XXX	1,983	2,200	695	384	469	132
7. 2021	XXX	XXX	XXX	XXX	XXX	1,540	944	785	841	215
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,200	1,612	683	459
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,163	2,000	1,904
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,242	2,734
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,529

SCHEDULE P – PART 3C – BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 4A - POLICY YEAR REPORTED CLAIM COUNTS

Years in Which Policies Were Written	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	646	678	696	720	730	744	763	767	779	768
2. 2006	316	323	330	339	347	350	360	365	372	369
3. 2007	324	336	351	369	377	386	393	408	413	409
4. 2008	262	282	297	310	322	334	340	354	363	352
5. 2009	374	406	430	460	475	484	501	513	521	488
6. 2010	405	449	486	512	532	557	571	582	595	551
7. 2011	517	592	631	670	689	720	742	750	763	706
8. 2012	647	746	822	878	912	953	975	1,000	1,019	878
9. 2013	718	826	923	1,003	1,064	1,109	1,156	1,188	1,205	916
10. 2014	785	901	1,014	1,100	1,157	1,196	1,244	1,277	1,301	1,558
11. 2015	892	1,130	1,281	1,409	1,501	1,547	1,617	1,655	1,712	2,079
12. 2016	361	863	1,124	1,310	1,424	1,508	1,595	1,652	1,711	1,840
13. 2017	X X X	323	734	960	1,067	1,175	1,280	1,360	1,424	1,494
14. 2018	X X X	X X X	265	708	886	1,003	1,124	1,195	1,269	1,322
15. 2019	X X X	X X X	X X X	284	737	1,006	1,198	1,313	1,419	1,510
16. 2020	X X X	X X X	X X X	X X X	261	760	1,038	1,264	1,458	1,641
17. 2021	X X X	X X X	X X X	X X X	X X X	404	968	1,387	1,719	2,073
18. 2022	X X X	X X X	X X X	X X X	X X X	X X X	436	798	1,161	1,421
19. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	311	771	1,068
20. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	280	770
21. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	369

SCHEDULE P – PART 4B – POLICY YEAR CLAIM CLOSED WITH LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	103	104	104	106	106	107	108	112	114	115
2. 2006	32	33	33	33	34	34	36	37	37	35
3. 2007	33	33	33	35	35	35	36	37	38	36
4. 2008	35	38	40	42	42	42	42	42	42	37
5. 2009	61	63	66	67	71	72	73	75	75	70
6. 2010	68	76	80	81	84	87	87	88	89	81
7. 2011	91	103	104	111	112	113	117	114	118	104
8. 2012	91	103	115	117	125	128	130	133	136	106
9. 2013	98	122	131	142	153	161	167	166	172	111
10. 2014	108	140	156	169	183	192	200	204	209	236
11. 2015	84	135	164	192	201	211	214	214	220	291
12. 2016	19	99	149	193	216	237	250	260	271	293
13. 2017	X X X	18	80	133	158	180	190	206	221	240
14. 2018	X X X	X X X	13	75	126	163	189	215	229	234
15. 2019	X X X	X X X	X X X	18	71	135	167	207	226	244
16. 2020	X X X	X X X	X X X	X X X	8	63	113	165	188	212
17. 2021	X X X	X X X	X X X	X X X	X X X	14	81	164	234	278
18. 2022	X X X	X X X	X X X	X X X	X X X	X X X	35	155	228	279
19. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	43	146	195
20. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	32	131
21. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	40

SCHEDULE P – PART 4C – POLICY YEAR CLAIM CLOSED WITHOUT LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	529	555	583	598	611	627	637	644	658	651
2. 2006	278	287	292	300	305	310	320	322	333	332
3. 2007	283	297	313	325	334	341	350	365	373	370
4. 2008	215	230	248	260	272	284	294	305	316	311
5. 2009	293	321	349	377	393	406	423	435	444	415
6. 2010	311	354	394	420	438	459	478	489	501	464
7. 2011	393	456	506	549	562	590	616	623	636	599
8. 2012	503	584	680	736	770	805	828	859	876	764
9. 2013	525	648	742	822	874	927	976	1,006	1,025	792
10. 2014	571	689	782	877	932	985	1,033	1,057	1,084	1,313
11. 2015	616	866	1,029	1,153	1,239	1,309	1,378	1,411	1,466	1,762
12. 2016	150	548	826	1,000	1,109	1,215	1,308	1,358	1,418	1,512
13. 2017	X X X	146	470	690	806	923	1,031	1,096	1,174	1,226
14. 2018	X X X	X X X	87	413	604	744	873	928	1,002	1,053
15. 2019	X X X	X X X	X X X	106	419	705	905	1,023	1,119	1,204
16. 2020	X X X	X X X	X X X	X X X	70	471	770	982	1,183	1,323
17. 2021	X X X	X X X	X X X	X X X	X X X	159	598	949	1,298	1,578
18. 2022	X X X	X X X	X X X	X X X	X X X	X X X	196	383	720	963
19. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	100	440	685
20. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	95	415
21. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	110

SCHEDULE P – PART 5A - REPORT YEAR REPORTED CLAIM COUNTS

Years in Which Claims Were First Reported	Number of Claims Reported (Direct)										
	1	2	3	4	5	6	7	8	9	10	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	4,862	4,862	4,862	4,862	4,862	4,862	4,862	4,862	4,862	4,862	4,862
2. 2016	1,385	1,385	1,385	1,385	1,385	1,385	1,385	1,385	1,385	1,385	1,385
3. 2017	X X X	1,608	1,608	1,608	1,608	1,608	1,608	1,608	1,608	1,608	1,608
4. 2018	X X X	X X X	1,529	1,529	1,529	1,529	1,529	1,529	1,529	1,529	1,529
5. 2019	X X X	X X X	X X X	1,648	1,648	1,648	1,648	1,648	1,648	1,648	1,648
6. 2020	X X X	X X X	X X X	X X X	1,449	1,449	1,449	1,449	1,449	1,449	1,449
7. 2021	X X X	X X X	X X X	X X X	X X X	1,755	1,755	1,755	1,755	1,755	1,755
8. 2022	X X X	X X X	X X X	X X X	X X X	X X X	2,065	2,065	2,065	2,065	2,065
9. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,838	1,838	1,838	1,838
10. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,116	2,116	2,116
11. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,327

SCHEDULE P – PART 5B – REPORT YEAR CLAIMS CLOSED WITH LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	733	779	795	809	809	813	815	813	814	815
2. 2016	90	184	201	211	211	214	215	214	215	215
3. 2017	X X X	104	188	211	211	234	238	239	242	243
4. 2018	X X X	X X X	84	202	202	269	276	277	283	282
5. 2019	X X X	X X X	X X X	81	81	219	241	258	264	267
6. 2020	X X X	X X X	X X X	X X X	211	158	199	220	233	238
7. 2021	X X X	X X X	X X X	X X X	X X X	67	152	225	248	252
8. 2022	X X X	X X X	X X X	X X X	X X X	X X X	99	243	288	302
9. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	148	287	324
10. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	151	283
11. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	147

SCHEDULE P – PART 5C – REPORT YEAR CLAIMS CLOSED WITHOUT LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	3,936	4,016	4,031	4,039	4,039	4,045	4,047	4,046	4,048	4,048
2. 2016	731	1,102	1,144	1,161	1,161	1,168	1,169	1,169	1,170	1,170
3. 2017	X X X	863	1,294	1,340	1,340	1,358	1,360	1,361	1,363	1,363
4. 2018	X X X	X X X	832	1,186	1,186	1,236	1,239	1,241	1,242	1,242
5. 2019	X X X	X X X	X X X	900	900	1,349	1,363	1,371	1,376	1,379
6. 2020	X X X	X X X	X X X	X X X	1,112	1,138	1,172	1,190	1,199	1,200
7. 2021	X X X	X X X	X X X	X X X	X X X	966	1,239	1,464	1,481	1,485
8. 2022	X X X	X X X	X X X	X X X	X X X	X X X	1,425	1,612	1,701	1,720
9. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	881	1,369	1,410
10. 2024	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,212	1,598
11. 2025	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,227

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes.
-
-
-
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
-
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
-
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
-
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
-
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
-
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
-
-
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
-
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
-
-
-
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
-
-
-
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
-
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes No
- 11.2 If so, please explain.
-
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
-
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.
-
-
-
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN By States and Territories

States, Etc.	1 Active Status (a)	2 Premium Rate (b)	Direct Premiums Written			6 Other Income	7 Net Premiums Earned	8 Direct Losses and Allocated Loss Adjustment Expenses Paid	9 Direct Losses and Allocated Loss Adjustment Expenses Incurred	10 Direct Known Claim Reserve
			3 Direct Operations	Agency Operations						
				4 Non-affiliated Agencies	5 Affiliated Agencies					
1. Alabama	AL	L	72,696	6,747,874	2,353	683,151	7,223,023	649,068	533,028	20,450
2. Alaska	AK	N								
3. Arizona	AZ	L	260,063	18,144,662	71,991	398,405	19,981,789	885,376	416,956	448,327
4. Arkansas	AR	L	66,625	1,868,918	224	134,138	1,971,234	33,244	186,540	160,056
5. California	CA	L	892,747	54,046,446	4,926,621	509,633	68,181,879	1,982,256	2,253,100	1,054,933
6. Colorado	CO	L	215,984	31,328,502	123,182	1,124,290	33,372,328	607,835	754,626	209,068
7. Connecticut	CT	L	89,750	276,931	560	4,518	468,210	2,960		42,630
8. Delaware	DE	L	49,137	724,176		132,119	913,268			
9. District of Columbia	DC	L	7,380	8,194,217	14,124	95,298	8,486,941	943,044	1,059,328	191,666
10. Florida	FL	L	1,739,511	98,647,692	275,788	4,841,409	104,161,511	5,816,616	6,711,566	1,745,259
11. Georgia	GA	L	341,660	23,893,681	416,636	1,403,080	25,135,188	564,619	709,577	160,948
12. Hawaii	HI	L	18,074	2,398,231		85	2,384,483	238	(12,187)	10,000
13. Idaho	ID	L	20,500	11,050,512		70,130	11,478,464	383,684	53,605	15,873
14. Illinois	IL	L	202,598	3,348,032	23,679	783,077	3,917,268	129,997	93,877	47,485
15. Indiana	IN	L	132,523	5,016,301	227,203	941,004	5,331,703	78,330	69,436	52,404
16. Iowa	IA	N								
17. Kansas	KS	L	30,600	3,689,077	16,764	95,656	3,787,833	117,172	123,939	7,535
18. Kentucky	KY	L	85,910	5,979,037	223,618	343,717	6,605,090	59,430	115,130	64,626
19. Louisiana	LA	L	56,562	4,387,820	10,611	78,219	4,344,087	71,417	125,871	112,664
20. Maine	ME	L	38,315	605,477	34,999	80,241	719,859	15,175	10,461	867
21. Maryland	MD	L	187,035	17,778,234	160,809	365,502	19,068,904	953,574	1,092,549	221,505
22. Massachusetts	MA	L	101,005	9,825,465	7,509	209,904	10,420,725	368,686	246,480	48,552
23. Michigan	MI	L	124,760	46,801,423	97,745	913,013	48,438,113	1,282,353	1,581,550	1,125,098
24. Minnesota	MN	L	72,410	5,567,331	92,265	399,226	6,113,090	311,138	388,300	102,693
25. Mississippi	MS	L	41,060	1,251,607	19,216	236,705	1,406,780	80,627	67,466	2,283
26. Missouri	MO	L	12,745	4,721,000	45,938	1,124,318	5,518,744	379,618	551,130	234,062
27. Montana	MT	L	18,895	5,466,595	21,025	49,131	6,088,462	51,621	43,510	23,060
28. Nebraska	NE	L	35,920	3,511,956	15,176	146,821	3,664,844	88,347	86,890	14,018
29. Nevada	NV	L	32,024	12,885,407	41,369	224,194	14,301,419	65,484	240,422	174,938
30. New Hampshire	NH	L	57,385	1,668,305	30,132	89,145	1,908,796			
31. New Jersey	NJ	L	536,918	69,918,336	427,652	2,907,088	72,927,878	1,032,125	1,242,194	517,074
32. New Mexico	NM	L		242,192		565	347,966	72,000	72,000	
33. New York	NY	L	68,138	62,893,160		195,961	68,170,001	1,771,925	2,274,604	1,064,343
34. North Carolina	NC	L	342,132	6,407,597	41,145	273,287	6,949,594	60,316	63,314	24,102
35. North Dakota	ND	L	7,695	684,131		14,335	760,578	1,699	7,500	5,801
36. Ohio	OH	L	204,119	27,660,168	2,515,379	2,234,306	31,931,044	563,949	693,013	327,699
37. Oklahoma	OK	L	131,125	1,249,597		19,431	1,408,618	360,330	367,830	7,500
38. Oregon	OR	L	120,625	1,995,057		1,590	2,290,078	75,314	75,314	
39. Pennsylvania	PA	L	555,290	14,557,771	27,534	1,789,744	15,179,467	364,641	390,351	76,179
40. Rhode Island	RI	L	21,260	520,320	11,065	65,579	729,303	7,774	(3,553)	268,379
41. South Carolina	SC	L	124,650	11,195,026	22,651	493,303	11,311,774	673,939	705,854	35,849
42. South Dakota	SD	L	7,750	233,544			219,134			
43. Tennessee	TN	L	210,800	16,225,230	489,429	1,533,634	17,951,512	462,177	665,067	355,265
44. Texas	TX	L	972,238	96,865,264	674,941	2,660,361	100,066,473	3,998,179	3,336,670	989,819
45. Utah	UT	L	61,750	19,902,775		191,705	20,436,549	93,882	81,067	58,898
46. Vermont	VT	L	12,390	169,912	11,142	22,711	207,111	579,175	303,854	5,000
47. Virginia	VA	L	227,550	15,926,534	194,565	736,273	17,426,851	116,225	58,812	10,118
48. Washington	WA	L	86,875	5,624,561		5,205	5,916,585	31,998	46,920	24,023
49. West Virginia	WV	L	40,190	300,037	3,219	45,732	344,778	90	(4,910)	
50. Wisconsin	WI	L	71,780	7,381,611	156,641	203,673	7,953,237	11,818	24,233	30,244
51. Wyoming	WY	L	9,875	2,219,557		95	2,340,783	43,429	1,085	
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate Other Alien	OT	X X X	X X X							
59. Totals	X X X	X X X	8,817,024	751,997,289	11,474,900	28,870,707	810,263,349	26,242,894	27,904,369	10,091,293

DETAILS OF WRITE-INS										
58001		X X X								
58002		X X X								
58003		X X X								
58998	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X							
58999	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X	X X X							

NONE

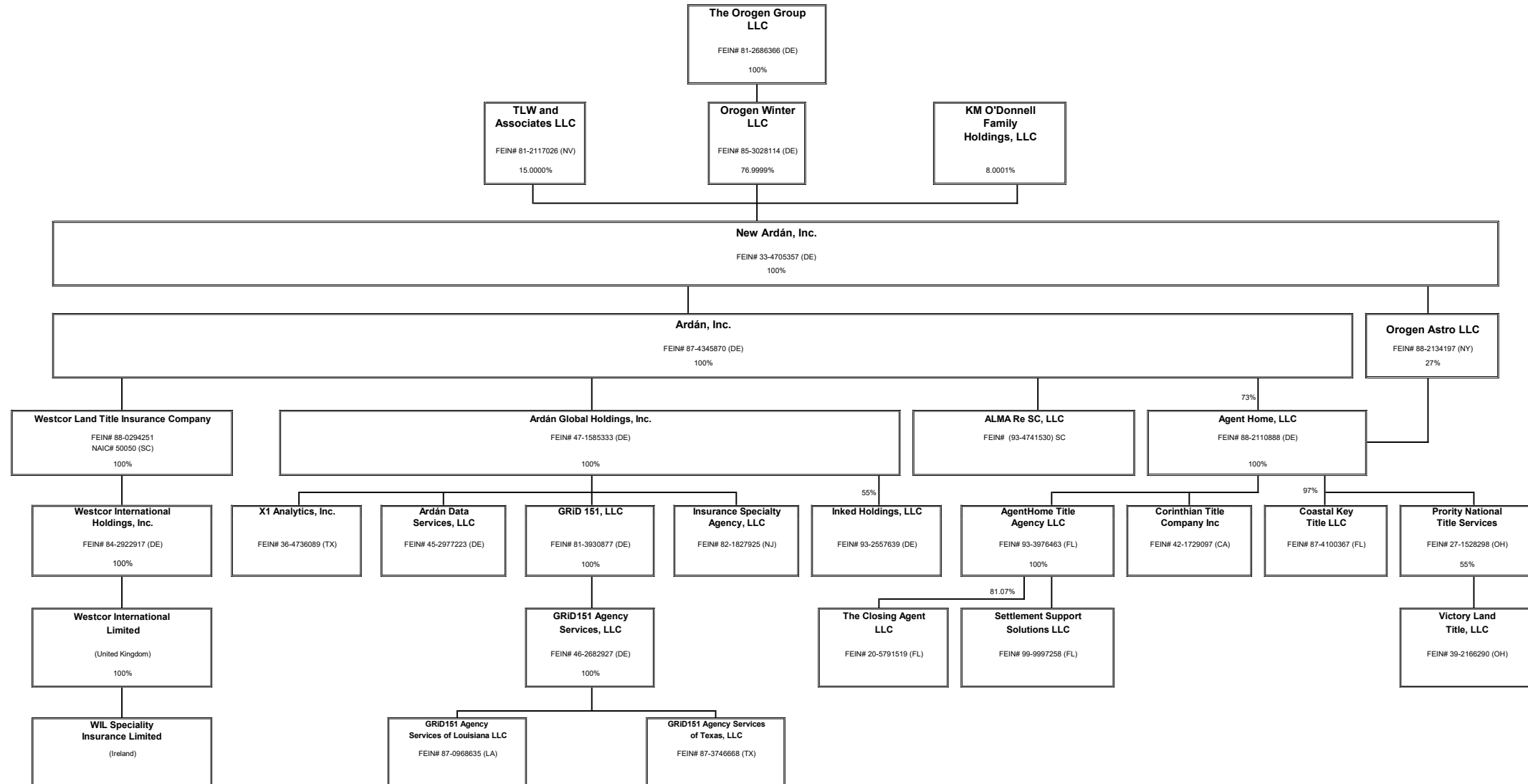
(a) Active Status Counts

- 1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RR 49
- 2. R - Registered - Non-domiciled RRGs
- 3. E – Eligible - Reporting entities eligible or approved to write surplus lines
- 4. Q - Qualified - Qualified or accredited reinsurer
- 5. N – None of the above - Not allowed to write business in the state 8

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance premium. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000	81-2686366				THE OROGEN GROUP LLC	DE	UIP		OWNERSHIP			NO	
		00000	85-3028114				OROGEN WINTER LLC	DE	UIP	THE OROGEN GROUP LLC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	81-2117026				TLW AND ASSOCIATES LLC	NV	UIP		OWNERSHIP			NO	
		00000					KM O'DONNELL HOLDINGS, LLC	FL	UIP		OWNERSHIP			NO	
		00000	88-2134197				OROGEN ASTRO LLC	NY	UIP	NEW ARDAN, INC	OWNERSHIP	100.000		NO	
		00000	87-4345870				ARDAN, INC	DE	UDP	NEW ARDAN, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	33-4705357				NEW ARDAN, INC	DE	UIP	TLW AND ASSOCIATES LLC	OWNERSHIP	15.000	THE OROGEN GROUP LLC	NO	
		00000	33-4705357				NEW ARDAN, INC	DE	UIP	OROGEN WINTER LLC	OWNERSHIP	76.999	THE OROGEN GROUP LLC	NO	
		00000	33-4705357				NEW ARDAN, INC	DE	UIP	KM O'DONNELL HOLDINGS, LLC	OWNERSHIP	8.001	THE OROGEN GROUP LLC	NO	
		50050	88-0294251				WESTCOR LAND TITLE INSURANCE COMPANY	SC	RE	ARDAN, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	84-2922917				WESTCOR INTERNATIONAL HOLDINGS, INC	DE	DS	WESTCOR LAND TITLE INSURANCE COMPANY	OWNERSHIP	100.000	THE OROGEN GROUP LLC	YES	
		00000					WESTCOR INTERNATIONAL LIMITED	UK	DS	WESTCOR INTERNATIONAL HOLDINGS, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000					WIL SPECIALITY INSURANCE LIMITED	IR	DS	WESTCOR INTERNATIONAL LIMITED	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	88-2110888				AGENT HOME, LLC	DE	NIA	ARDAN, INC	OWNERSHIP	73.000	THE OROGEN GROUP LLC	NO	
		00000	93-4741530				ALMA Re SC, LLC	SC	NIA	ARDAN, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	47-1585333				ARDAN GLOBAL HOLDINGS, INC	DE	NIA	ARDAN, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	36-4736089				X1 ANALYTICS, INC	TX	NIA	ARDAN GLOBAL HOLDINGS, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	45-2977223				ARDAN DATA SERVICES, LLC	CO	NIA	ARDAN GLOBAL HOLDINGS, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	82-1827925				INSURANCE SPECIALTY AGENCY, LLC	NJ	NIA	ARDAN GLOBAL HOLDINGS, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	81-3930877				GRID151, LLC	DE	NIA	ARDAN GLOBAL HOLDINGS, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	46-2682927				GRID151 AGENCY SERVICES, LLC	DE	NIA	GRID 151, LLC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	87-0968635				GRID151 AGENCY SERVICES OF LOUISIANA LLC	LA	NIA	GRID151 AGENCY SERVICES, LLC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	87-3746668				GRID151 AGENCY SERVICES OF TEXAS LLC	TX	NIA	GRID151 AGENCY SERVICES, LLC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	93-2557639				INKED HOLDINGS, LLC	DE	NIA	ARDAN GLOBAL HOLDINGS, INC	OWNERSHIP	55.000	THE OROGEN GROUP LLC	NO	
		00000	93-3976463				AGENTHOME TITLE AGENCY LLC	FL	NIA	AGENT HOME, LLC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	27-1528298				PRIORITY NATIONAL TITLE SERVICES	OH	NIA	AGENT HOME, LLC	OWNERSHIP	97.000	THE OROGEN GROUP LLC	NO	
		00000	87-4100367				COASTAL KEY TITLE LLC	FL	NIA	AGENT HOME, LLC	OWNERSHIP	97.000	THE OROGEN GROUP LLC	NO	
		00000	42-1729097				CORINTHIAN TITLE COMPANY INC	CA	NIA	AGENT HOME, LLC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	88-2110888				AGENT HOME LLC	DE	NIA	OROGEN ASTRO LLC	OWNERSHIP	27.000	THE OROGEN GROUP LLC	NO	
		00000	20-5791519				THE CLOSING AGENT LLC	FL	NIA	AGENTHOME TITLE AGENCY LLC	OWNERSHIP	81.070	THE OROGEN GROUP LLC	NO	
		00000	99-9997258				SETTLEMENT SUPPORT SOLUTIONS LLC	FL	NIA	AGENTHOME TITLE AGENCY LLC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	39-2166290				VICTORY LAND TITLE, LLC	OH	NIA	PRIORITY NATIONAL TITLE SERVICES	OWNERSHIP	55.000	THE OROGEN GROUP LLC	NO	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterik	Explanation
	NONE

NONE Schedule Y - Part 2

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

MARCH FILING

1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? YES

2. Will an actuarial opinion be filed by March 1? YES

APRIL FILING

3. Will Management's Discussion and Analysis be filed by April 1? YES

4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1? YES

5. Will the Supplemental Investment Risk Interrogatories be filed by April 1? YES

JUNE FILING

6. Will an audited financial report be filed by June 1? YES

7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

8. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? NO

9. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? NO

10. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? NO

11. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? NO

AUGUST FILING

12. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? YES

Explanation:

Explanation 8:

Explanation 9:

Explanation 10:

Explanation 11:

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

Page 9 - Continuation

**OPERATIONS AND INVESTMENT EXHIBIT
PART 3 – EXPENSES**

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
2304. MOVING EXPENSE	861	54,286	550	55,697			55,697		
2305. INVESTMENT EXPENSE						22,059	22,059	15,583	
2397. Totals (Lines 2304 through 2396) (Page 9, Line 2398)	861	54,286	550	55,697		22,059	77,756	15,583	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. governments obligations	22,322,233	6.872	22,322,233		22,322,233	7.009
1.02 Other U.S. governments obligations						
1.03 Non-U.S. sovereign jurisdiction securities						
1.04 Municipal bonds – general obligations (direct & guaranteed)	23,883,509	7.353	23,883,509		23,883,509	7.499
1.05 Municipal bonds – special revenue	92,720,717	28.544	92,720,717		92,720,717	29.113
1.06 Project finance bonds issued by operating entities						
1.07 Corporate bonds	41,697,986	12.837	41,697,986		41,697,986	13.093
1.08 Mandatory convertible bonds						
1.09 Single entity backed obligations						
1.10 SVO-Identified bond exchange traded funds – fair value						
1.11 SVO-Identified bond exchange traded funds – systematic value						
1.12 Bonds issued by funds representing operating entities						
1.13 Bank loans - issued						
1.14 Bank loans - acquired						
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans						
1.16 Certificates of deposit						
1.17 Other issuer credit obligations						
1.18 Total issuer credit obligations	180,624,445	55.606	180,624,445		180,624,445	56.714
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating						
2.02 Financial asset-backed securities – not self-liquidating						
2.03 Non-financial asset-backed securities						
2.04 Total asset-backed securities						
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (Unaffiliated)						
3.02 Parent, subsidiaries and affiliates						
3.03 Total preferred stocks						
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
4.02 Industrial and miscellaneous Other (Unaffiliated)						
4.03 Parent, subsidiaries and affiliates Publicly traded						
4.04 Parent, subsidiaries and affiliates Other	6,343,997	1.953				
4.05 Mutual funds						
4.06 Unit investment trusts						
4.07 Closed-end funds						
4.08 Exchange traded funds						
4.09 Total common stocks	6,343,997	1.953				
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages						
5.02 Residential mortgages						
5.03 Commercial mortgages						
5.04 Mezzanine real estate loans						
5.05 Total valuation allowance						
5.06 Total mortgage loans						
6. Real estate (Schedule A):						
6.01 Properties occupied by company						
6.02 Properties held for production of income						
6.03 Properties held for sale	62,000	0.019	62,000		62,000	0.019
6.04 Total real estate	62,000	0.019	62,000		62,000	0.019
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	78,983,180	24.315	78,983,180		78,983,180	24.800
7.02 Cash equivalents (Schedule E, Part 2)	58,815,208	18.107	58,815,208		58,815,208	18.467
7.03 Short-term investments (Schedule DA)						
7.04 Total cash, cash equivalents and short-term investments	137,798,388	42.422	137,798,388		137,798,388	43.267
8. Contract loans						
9. Derivatives (Schedule DB)						
10. Other invested assets (Schedule BA)						
11. Receivables for securities						
12. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
13. Other invested assets (Page 2, Line 11)						
14. Total invested assets	324,828,830	100.000	318,484,833		318,484,833	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		62,000
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		62,000
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		62,000

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		121,122
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8	(121,122)	(121,122)
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE Schedule BA Verification Between Years

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year	200,244,421	189,337,070	6,170,667		4,736,684
2. Cost of bonds and stocks acquired, Part 3, Column 6	18,638,103	18,638,103			
3. Accrual of discount	246,691	246,691			X X X
4. Unrealized valuation increase/(decrease):	1,607,313				1,607,313
5. Total gain (loss) on disposals, Part 4, Column 18	198,560	198,560			
6. Consideration for bonds and stocks disposed of, Part 4, Column 6	32,743,391	26,572,724	6,170,667		
7. Amortization of premium	1,223,263	1,223,263			X X X
8. Total foreign exchange change in book/adjusted carrying value:					
9. Current year's other-than-temporary impairment recognized:					
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2					X X X
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	186,968,434	180,624,437			6,343,997
12. Total nonadmitted amounts	6,343,997				6,343,997
13. Statement value at end of current period (Line 11 minus Line 12)	180,624,437	180,624,437			

SCHEDULE D - SUMMARY BY COUNTRY**Long-Term Bonds and Stocks OWNED December 31 of Current Year**

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
Governments and Municipalities	1. United States	138,926,450	136,992,085	144,616,006	137,455,000
	2. Canada				
	3. Other Countries				
	4. Total	138,926,450	136,992,085	144,616,006	137,455,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States	41,697,986	41,870,818	41,823,420	40,025,000
	6. Canada				
	7. Other Countries				
	8. Total	41,697,986	41,870,818	41,823,420	40,025,000
All Other Issuer Credit Obligations (affiliated)	9. Total				
10. Total Issuer Credit Obligations		180,624,436	178,862,903	186,439,426	177,480,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States				
	12. Canada				
	13. Other Countries				
	14. Total				
Asset-Backed Securities (affiliated)	15. Total				
16. Total Asset-backed Securities					
17. Total Bonds		180,624,436	178,862,903	186,439,426	177,480,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States				
	19. Canada				
	20. Other Countries				
	21. Totals				
Parent, Subsidiaries and Affiliates	22. Totals				
23. Total Preferred Stocks					
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24. United States				
	25. Canada				
	26. Other Countries				
	27. Totals				
Parent, Subsidiaries and Affiliates	28. Totals	6,343,997	6,343,997		
29. Total Common Stocks		6,343,997	6,343,997		
30. Total Stocks		6,343,997	6,343,997		
31. Total Bonds and Stocks		186,968,433	185,206,900	186,439,426	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments Obligations												
1.1 NAIC 1	3,299,797	11,294,788	7,727,647			XXX	22,322,231	12.358	XXX	XXX	22,322,231	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	3,299,797	11,294,788	7,727,647			XXX	22,322,231	12.358	XXX	XXX	22,322,231	
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX			XXX	XXX		
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals						XXX			XXX	XXX		
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1						XXX			XXX	XXX		
3.2 NAIC 2						XXX			XXX	XXX		
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals						XXX			XXX	XXX		
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	6,962,223	4,765,957	4,320,497	6,674,630	645,200	XXX	23,368,507	12.938	XXX	XXX	23,368,507	
4.2 NAIC 2	515,000					XXX	515,000	0.285	XXX	XXX	515,000	
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals	7,477,223	4,765,957	4,320,497	6,674,630	645,200	XXX	23,883,507	13.223	XXX	XXX	23,883,507	
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	39,734,477	31,236,263	9,124,945	11,676,216		XXX	91,771,902	50.808	XXX	XXX	91,771,902	
5.2 NAIC 2		380,288	465,102	103,421		XXX	948,810	0.525	XXX	XXX	948,810	
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	39,734,477	31,616,551	9,590,047	11,779,636		XXX	92,720,712	51.333	XXX	XXX	92,720,712	
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1						XXX			XXX	XXX		
6.2 NAIC 2						XXX			XXX	XXX		
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals						XXX			XXX	XXX		

906

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
7.7 Totals						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	4,000,011		16,014,321	14,522,649		XXX	34,536,981	19.121	XXX	XXX	34,536,981	
8.2 NAIC 2		1,006,350	4,001,822	2,152,833		XXX	7,161,005	3.965	XXX	XXX	7,161,005	
8.3 NAIC 3						XXX			XXX	XXX		
8.4 NAIC 4						XXX			XXX	XXX		
8.5 NAIC 5						XXX			XXX	XXX		
8.6 NAIC 6						XXX			XXX	XXX		
8.7 Totals	4,000,011	1,006,350	20,016,142	16,675,482		XXX	41,697,986	23.085	XXX	XXX	41,697,986	
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1						XXX			XXX	XXX		
12.2 NAIC 2						XXX			XXX	XXX		
12.3 NAIC 3						XXX			XXX	XXX		
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals						XXX			XXX	XXX		

SI07

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1						XXX			XXX	XXX		
16.2 NAIC 2						XXX			XXX	XXX		
16.3 NAIC 3						XXX			XXX	XXX		
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals						XXX			XXX	XXX		
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

808

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1						XXX			XXX	XXX		
20.2 NAIC 2						XXX			XXX	XXX		
20.3 NAIC 3						XXX			XXX	XXX		
20.4 NAIC 4						XXX			XXX	XXX		
20.5 NAIC 5						XXX			XXX	XXX		
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals						XXX			XXX	XXX		
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

NONE

609

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1						XXX			XXX	XXX		
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals						XXX			XXX	XXX		
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						XXX			XXX	XXX		
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals						XXX			XXX	XXX		
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1						XXX			XXX	XXX		
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities												
31.1 NAIC 1						XXX			XXX	XXX		
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1						XXX			XXX	XXX		
32.2 NAIC 2						XXX			XXX	XXX		
32.3 NAIC 3						XXX			XXX	XXX		
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5						XXX			XXX	XXX		
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals						XXX			XXX	XXX		
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1						XXX			XXX	XXX		
34.2 NAIC 2						XXX			XXX	XXX		
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals						XXX			XXX	XXX		
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1						XXX			XXX	XXX		
36.2 NAIC 2						XXX			XXX	XXX		
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1						XXX			XXX	XXX		
38.2 NAIC 2						XXX			XXX	XXX		
38.3 NAIC 3						XXX			XXX	XXX		
38.4 NAIC 4						XXX			XXX	XXX		
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals						XXX			XXX	XXX		
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1						XXX			XXX	XXX		
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals						XXX			XXX	XXX		
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1						XXX			XXX	XXX		
44.2 NAIC 2						XXX			XXX	XXX		
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals						XXX			XXX	XXX		
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1						XXX			XXX	XXX		
46.2 NAIC 2						XXX			XXX	XXX		
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals						XXX			XXX	XXX		
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1						XXX			XXX	XXX		
48.2 NAIC 2						XXX			XXX	XXX		
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1						XXX			XXX	XXX		
50.2 NAIC 2						XXX			XXX	XXX		
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals						XXX			XXX	XXX		
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	53,996,508	47,297,008	37,187,410	32,873,495	645,200		171,999,621	95.225	X X X	X X X	171,999,621	
52.2 NAIC 2	515,000	1,386,638	4,466,924	2,256,254			8,624,815	4.775	X X X	X X X	8,624,815	
52.3 NAIC 3									X X X	X X X		
52.4 NAIC 4									X X X	X X X		
52.5 NAIC 5									X X X	X X X		
52.6 NAIC 6									X X X	X X X		
52.7 Totals	54,511,508	48,683,646	41,654,334	35,129,748	645,200		180,624,436	100.000	X X X	X X X	180,624,436	
52.8 Line 52.7 as a % of Col. 7	30.179	26.953	23.061	19.449	0.357		100.000	X X X	X X X	X X X	100.000	
53. Total Bonds Prior Year												
53.1 NAIC 1	37,089,078	61,292,375	45,193,347	47,240,727	746,049		X X X	X X X	191,561,575	96.85%	191,561,575	
53.2 NAIC 2	1,271,827		4,731,983	232,341			X X X	X X X	6,236,150	3.15%	6,236,150	
53.3 NAIC 3							X X X	X X X				
53.4 NAIC 4							X X X	X X X				
53.5 NAIC 5							X X X	X X X				
53.6 NAIC 6							X X X	X X X				
53.7 Totals	38,360,905	61,292,375	49,925,329	47,473,067	746,049		X X X	X X X	197,797,725	100.000%	197,797,725	
53.8 Line 53.7 as a % of Col. 7	19.394	30.987	25.241	24.001	0.377		X X X	X X X	100.000	X X X	100.000	
54. Total Publicly Traded Bonds												
54.1 NAIC 1	53,996,508	47,297,008	37,187,410	32,873,495	645,200		171,999,621	95.225	X X X	X X X	171,999,621	X X X
54.2 NAIC 2	515,000	1,386,638	4,466,924	2,256,254			8,624,815	4.775	X X X	X X X	8,624,815	X X X
54.3 NAIC 3									X X X	X X X		X X X
54.4 NAIC 4									X X X	X X X		X X X
54.5 NAIC 5									X X X	X X X		X X X
54.6 NAIC 6									X X X	X X X		X X X
54.7 Totals	54,511,508	48,683,646	41,654,334	35,129,748	645,200		180,624,436	100.000	X X X	X X X	180,624,436	X X X
54.8 Line 54.7 as a % of Col. 7	30.179	26.953	23.061	19.449	0.357		100.000	X X X	X X X		100.000	X X X
54.9 Line 54.7 as a % of line 52.7, Col. 7, Sn 52	30.179	26.953	23.061	19.449	0.357		100.000	X X X	X X X		100.000	X X X
55. Total Privately Placed Bonds												
55.1 NAIC 1									X X X	X X X	X X X	
55.2 NAIC 2									X X X	X X X	X X X	
55.3 NAIC 3									X X X	X X X	X X X	
55.4 NAIC 4									X X X	X X X	X X X	
55.5 NAIC 5									X X X	X X X	X X X	
55.6 NAIC 6									X X X	X X X	X X X	
55.7 Totals									X X X	X X X	X X X	
55.8 Line 55.7 as a % of Col. 7									X X X	X X X	X X X	
55.9 Line 55.7 as a % of line 52.7, Col. 7, Sn 52									X X X	X X X	X X X	

S15

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 450,148 current year of bonds with Z designations, and \$ 1,147,369 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5**" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6**" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3 Other Short-Term Investment Assets
	Total	Bonds	
1. Book/adjusted carrying value, December 31 of prior year	2,289,989	2,289,989	
2. Cost of short-term investments acquired			
3. Accrual of discount	10,011	10,011	
4. Unrealized valuation increase/(decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	2,300,000	2,300,000	
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

NONE **Schedule DB - Part A and B Verification**

NONE **Schedule DB - Part C - Section 1**

NONE **Schedule DB - Part C - Section 2**

NONE **Schedule DB - Verification**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other
1. Book/adjusted carrying value, December 31 of prior year	71,359,539		71,359,539	
2. Cost of cash equivalents acquired	200,852,362		200,852,362	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	213,396,693		213,396,693	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	58,815,208		58,815,208	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	58,815,208		58,815,208	

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Restrict Asset Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
152 Columbian Ave.		Columbus	OH	05/03/2024	01/27/2025	62,000		62,000	62,000							
0599999 Properties held for sale						62,000		62,000	62,000							
0699999 Totals						62,000		62,000	62,000							

E01

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

NONE **Schedule B - Part 1**

NONE **Schedule B - Part 2**

NONE **Schedule BA - Part 1**

NONE **Schedule BA - Part 2**

NONE **Schedule BA - Part 3**

SCHEDULE D - PART 1 - Section 1

Showing All Long-Term BONDS – ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		
								9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity Date
91282C-EC-1	UNITED STATES TREASURY		1.A	931,831	1,000,000	981,560	972,312		22,804			1.875	4.350	FA	6,371	18,750	03/12/2024	02/28/2027	1,009,375
91282C-EE-7	UNITED STATES TREASURY		1.A	3,015,002	3,300,000	3,180,771	3,109,603		53,597			2.375	4.300	MS	20,024	78,375	03/18/2024	03/31/2029	3,339,188
91282C-FH-9	UNITED STATES TREASURY		1.A	505,119	515,000	512,052	509,443		3,192			3.125	3.803	FA	5,468	16,094	08/20/2024	08/31/2027	523,047
91282C-FT-3	UNITED STATES TREASURY		1.A	152,953	150,000	152,055	152,278		(546)			4.000	3.572	AO	1,028	6,000	10/02/2024	10/31/2029	153,000
91282C-GM-	UNITED STATES TREASURY		1.A	2,158,723	2,300,000	2,238,820	2,182,970		13,753			3.500	4.338	FA	30,406	80,500	03/18/2024	02/15/2033	2,340,250
91282C-GP-0	UNITED STATES TREASURY		1.A	991,465	1,000,000	1,010,630	995,184		2,087			4.000	4.236	FA	13,591	40,000	03/12/2024	02/29/2028	1,020,000
91282C-GQ-	UNITED STATES TREASURY		1.A	3,248,597	3,300,000	3,344,484	3,262,767		8,007			4.000	4.299	FA	44,851	132,000	03/18/2024	02/28/2030	3,366,000
91282C-GR-6	UNITED STATES TREASURY		1.A	1,001,149	1,000,000	1,001,880	1,000,120		(582)			4.625	4.564	MS	13,798	46,250	03/12/2024	03/15/2026	1,023,125
91282C-JZ-5	UNITED STATES TREASURY		1.A	2,241,203	2,300,000	2,297,033	2,250,120		5,029			4.000	4.319	FA	34,750	92,000	03/18/2024	02/15/2034	2,346,000
91282C-KB-6	UNITED STATES TREASURY		1.A	2,296,141	2,300,000	2,302,990	2,299,677		1,980			4.625	4.715	FA	36,144	106,375	03/18/2024	02/28/2026	2,353,188
91282C-KC-4	UNITED STATES TREASURY		1.A	3,292,890	3,300,000	3,379,398	3,294,557		919			4.250	4.286	FA	47,654	140,250	03/18/2024	02/28/2031	3,370,125
91282C-KE-0	UNITED STATES TREASURY		1.A	2,283,710	2,300,000	2,319,596	2,293,202		5,393			4.250	4.506	MS	29,163	97,750	03/18/2024	03/15/2027	2,348,875
0019999999	Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)			22,118,783	22,765,000	22,721,269	22,322,233		115,633			X X X	X X X	X X X	283,248	854,344	X X X	X X X	23,192,173
033736-EJ-4	ANDERSON CNTY S C SCH DIST NO 003		1.B FE	112,988	100,000	100,067	100,000		(292)			4.000	2.186	MS	1,333	4,000	05/01/2017	03/01/2027	
080023-MU-5	BELLWOOD ILL		1.C FE	320,276	315,000	315,145	315,536		(571)			3.000	2.810	JD	788	9,450	08/30/2016	12/01/2029	315,000
089543-GQ-9	BIG SPRING PA SCH DIST		1.D FE	238,246	230,000	230,053	230,000		(145)			3.125	2.604	FA	2,715	7,188	06/27/2017	02/15/2028	230,000
094077-MF-8	BLOOMFIELD N MEX MUN SCH DIST NO 006		1.D FE	281,992	255,000	257,372	257,111		(3,117)			4.000	2.730	MS	3,400	10,200	02/22/2017	09/01/2027	255,000
121638-CT-5	BURLINGTON CNTY N J		1.C FE	298,742	300,000	299,397	299,850		141			2.500	2.549	JJ	3,458	7,500	08/01/2017	01/15/2027	303,750
165573-X2-7	CHESTER CNTY PA		1.A FE	588,435	500,000	509,460	538,223		(12,227)			4.000	1.420	JJ	9,222	20,000	10/15/2021	07/15/2038	
17164A-DA-8	CIBOLO CANYONS SPL IMPT DIST TEX		1.C FE	491,846	500,000	480,020	495,780		687			2.500	2.663	FA	4,722	12,500	11/20/2019	08/15/2031	500,000
17239D-KW-	CINCO SOUTHWEST TEX MUN UTIL DIST NO. 3		1.E FE	102,664	100,000	97,719	100,000					3.000	2.438	MS	1,000	3,000	08/08/2019	09/01/2032	
17239D-KZ-0	CINCO SOUTHWEST TEX MUN UTIL DIST NO. 3		1.E FE	102,539	100,000	93,514	100,000					3.000	2.464	MS	1,000	3,000	08/08/2019	09/01/2035	
199820-3J-8	COMAL INDEPENDENT SCHOOL DISTRICT		1.A FE	323,324	300,000	300,297	300,526		(6,201)			4.000	1.900	FA	5,000	12,000	03/18/2022	02/01/2034	
206894-GC-5	CONEMAUGH TWP PA AREA SCH DIST		1.C FE	248,540	250,000	242,820	249,409		142			2.500	2.564	JD	521	6,250	06/04/2019	12/01/2029	253,125
212597-X5-2	CONWAY ARK SCH DIST NO 001		1.C FE	221,018	225,000	209,882	222,574		266			2.500	2.649	FA	2,344	5,625	09/23/2019	02/01/2034	225,000
212597-Z3-5	CONWAY ARK SCH DIST NO 001		1.C FE	124,415	125,000	118,321	124,662		43			2.500	2.542	FA	1,302	3,125	10/07/2019	02/01/2033	125,000
215039-EW-4	COOK CNTY ILL CMNTY CONS SCH DIST NO 146 TINLEY PK		1.C FE	521,924	480,000	484,286	488,439		(9,050)			4.000	2.049	JD	1,600	19,200	03/09/2022	12/01/2033	
24879Y-MQ-	DENTON CNTY TEX FRESH WTR SUPPLY DIST NO 7		1.E FE	187,057	185,000	172,694	185,000					2.750	2.395	FA	1,922	5,088	11/05/2019	02/15/2032	
259137-JB-4	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EUDORA		1.E FE	554,621	555,000	537,057	554,835		33			2.500	2.507	MS	4,625	13,875	06/13/2019	09/01/2030	561,938
271015-MQ-9	EAST BAY CALIF REGL PK DIST		1.A FE	120,250	120,000	119,998	120,000					3.500	1.768	MN	700	4,200	03/15/2022	05/01/2037	
290641-3A-5	ELYRIA OHIO		1.C FE	258,000	235,000	235,228	235,000					4.000	2.248	JD	783	9,400	05/24/2017	12/01/2027	235,000
30002G-AG-4	EVERETT HOUSING AUTHORITY		1.E FE	975,455	1,000,000	993,450	979,689		1,347			4.000	4.225	JJ	20,000	40,000	08/17/2022	07/01/2037	1,020,000
312050-AS-6	FAULKTON S D SCH DIST 24-4		1.E FE	113,712	115,000	89,241	113,967		40			3.000	3.063	JD	288	3,450	07/10/2019	12/01/2044	116,725
34073X-HQ-4	FLORIDA GULF COAST UNIV FING CORP FLA CAP IMPT REV		1.F FE	99,465	100,000	101,768	99,559		31			4.000	4.050	FA	1,667	4,000	12/21/2022	02/01/2037	102,000
34073X-HR-2	FLORIDA GULF COAST UNIV FING CORP FLA CAP IMPT REV		1.F FE	607,071	545,000	551,714	573,969		(6,637)			4.000	2.619	FA	9,083	21,800	09/22/2020	02/01/2038	545,000
37353P-LU-1	GEORGIA ST HSG & FIN AUTH REV		1.A FE	1,799,914	1,800,000	1,868,076	1,800,016		(1)			5.050	5.050	JD	7,575	99,296	10/23/2023	12/01/2043	1,845,450
414183-KS-1	HARRIS CNTY TEX IMPT DIST NO 18		1.F FE	293,868	300,000	273,378	296,551		467			2.500	2.690	MS	2,500	7,500	11/05/2019	09/01/2032	300,000
432092-TK-0	HILLSBORO ORE		1.B FE	109,235	110,000	97,011	109,490		43			2.250	2.300	JD	206	2,475	08/23/2019	06/01/2036	111,238
442403-LF-6	HOUSTON TEX INDPT SCH DIST		1.A FE	113,861	100,000	100,064	100,365		(2,978)			4.000	0.996	FA	1,511	4,000	05/20/2021	02/15/2037	
472649-AW-2	JEFFERSON CNTY ALA BRD ED PUB SCH WTS		1.D FE	225,454	200,000	194,436	207,727		(3,590)			4.000	2.096	FA	3,333	8,000	11/05/2020	02/01/2042	200,000
473813-DQ-3	JEFFERSON DAVIS PARISH LA SCH DIST NO 2		1.C FE	520,912	500,000	491,830	507,549		(2,266)			3.000	2.600	MS	5,000	15,000	09/13/2019	03/01/2034	500,000
494791-SF-4	KING CNTY WASH PUB HOSP DIST NO 002		1.E FE	178,876	155,000	153,786	165,785		(2,614)			4.000	2.138	JD	517	6,200	10/06/2020	12/01/2040	155,000
505480-M5-9	LACKAWANNA CNTY PA		1.C FE	498,620	500,000	498,015	499,898		143			2.625	2.655	MS	3,865	13,125	03/28/2016	09/15/2026	506,563

017

SCHEDULE D - PART 1 - Section 1

Showing All Long-Term BONDS – ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		
								9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity Date
514028-GW-514120-LM-4	LANCASTER CNTY NEB SCH DIST NO 160		1.C FE	255,278	250,000	246,508	250,000					2.750	2.056	JD	306	6,875	05/22/2019	12/15/2029	
52850C-RR-8	LANCASTER CNTY S C SCH DIST		1.C FE	149,539	150,000	150,225	149,783		31			3.250	3.276	MS	1,625	4,875	03/14/2017	03/01/2032	152,438
52850C-RS-6	LEWISTON ME		1.D FE	199,269	200,000	180,278	199,525		45			2.500	2.529	MS	1,472	5,000	12/18/2019	03/15/2035	202,500
556583-VJ-8	LEWISTON ME		1.D FE	184,385	185,000	165,061	184,583		35			2.625	2.650	MS	1,430	4,856	12/18/2019	03/15/2036	187,428
56052F-HE-8	MADISON ALA		1.D FE	108,722	100,000	99,818	100,000					3.500	0.997	JD	292	3,500	05/11/2021	12/01/2036	
57587A-V5-4	MAINE ST HSG AUTH MTG PUR		1.B FE	70,528	65,000	65,027	65,762		(858)			3.650	2.280	MN	303	2,373	02/19/2020	11/15/2037	65,000
585488-RA-9	MASSACHUSETTS ST HSG FIN AGY HSG REV		1.B FE	355,885	355,000	331,304	355,308		(100)			2.850	2.819	JD	843	10,118	10/02/2019	06/01/2034	355,000
586145-T7-9	MELISSA TEX INDPT SCH DIST		1.A FE	549,900	500,000	503,835	507,634		(12,835)			5.000	2.352	FA	10,417	25,000	08/10/2022	08/01/2036	
59333R-HA-5	MEMPHIS TENN		1.C FE	151,131	135,000	131,023	136,365		(3,265)			3.650	1.198	JD	411	4,928	05/18/2021	06/01/2040	
59333R-HZ-0	MIAMI-DADE CNTY FLA SCH DIST		1.D FE	813,170	750,000	752,408	753,659		(17,938)			5.000	2.550	MS	11,042	37,500	07/28/2022	03/15/2038	
602366-ST-4	MIAMI-DADE CNTY FLA SCH DIST		1.D FE	361,420	320,000	321,990	329,879		(8,098)			4.000	1.399	MS	3,769	12,800	01/07/2022	03/15/2038	
62440C-AS-0	MILWAUKEE WIS		1.G FE	106,195	100,000	100,079	100,079					4.000	1.098	AO	1,000	4,000	01/27/2022	04/01/2028	
627831-ML-1	MOUNTAIN VIEW SCHOOL DISTRICT FACILITIES IMPROVEME		1.C FE	364,705	310,000	315,103	339,587		(6,134)			4.000	1.820	FA	5,167	12,400	10/07/2021	08/01/2040	
63877N-LN-5	MUSKEGON MICH PUB SCHS		1.C FE	653,725	500,000	534,005	587,660		(15,650)			5.000	1.560	MN	4,167	25,000	08/16/2021	05/01/2041	
642714-CZ-0	NATOMAS UNI SCH DIST CALIF		1.C FE	106,766	100,000	93,480	100,783		(1,324)			3.000	1.647	FA	1,250	3,000	05/04/2021	08/01/2038	
64613A-HG-0	NEW BRITAIN CONN		1.C FE	220,817	220,000	220,812	220,334		(86)			2.750	2.706	MS	2,017	6,050	12/18/2019	09/01/2035	220,000
64613A-HH-8	NEW JERSEY ST HSG & MTG FIN AGY REV		1.C FE	640,000	640,000	648,813	640,000					4.500	4.500	AO	7,200	28,800	04/28/2023	10/01/2043	654,400
64966Q-VN-7	NEW JERSEY ST HSG & MTG FIN AGY REV		1.C FE	400,000	400,000	398,460	400,000					4.700	4.700	AO	4,700	18,800	04/28/2023	10/01/2048	409,400
653063-6Y-8	NEW YORK CITY		1.C FE	589,550	500,000	506,045	548,817		(8,890)			4.000	2.000	MS	6,667	20,000	04/01/2021	03/01/2038	
658877-FN-0	NEWTON MASS		1.A FE	535,430	500,000	500,140	500,987		(3,948)			3.000	2.193	AO	3,750	15,000	07/25/2016	04/01/2029	
684907-VA-3	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP REV		1.B FE	148,420	150,000	148,634	149,781		213			2.400	2.549	JJ	1,800	3,600	02/25/2019	01/01/2027	151,800
708612-AK-2	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER REV		1.B FE	11,138	10,000	10,061	10,277		(163)			3.500	1.799	MS	117	350	07/01/2020	03/01/2029	10,000
712890-CM-2	PENNSVILLE TWP N J BRD ED		1.C FE	302,745	300,000	298,314	300,192		(283)			2.500	2.402	MS	2,500	7,500	02/18/2016	09/01/2026	300,000
715872-CV-7	PEORIA CNTY ILL SCH DIST NO 68		1.A FE	184,570	180,000	180,023	180,000					3.000	3.000	JD	450	5,400	02/02/2016	12/01/2026	182,700
72630Q-CT-4	PETALUMA CALIF CITY ELEM SCH DIST		1.C FE	105,079	100,000	100,012	100,000					3.375	1.299	FA	1,406	3,375	02/01/2022	08/01/2034	
730436-S9-4	PLAINFIELD IND REDEV DIST		1.F FE	553,085	490,000	497,889	502,608		(8,174)			4.000	2.246	JJ	9,800	19,600	06/06/2019	07/01/2030	
767142-PQ-9	POCONO MTN PA SCH DIST		1.C FE	252,225	250,000	249,683	250,000		(169)			2.625	2.521	MS	2,188	6,563	01/15/2016	09/01/2026	250,000
798492-PU-2	RIO HONDO TEX INDPT SCH DIST		1.A FE	581,875	500,000	500,740	501,159		(9,405)			4.000	2.085	FA	7,556	20,000	08/11/2016	02/15/2029	500,000
798492-RN-6	SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY		1.D FE	99,903	100,000	95,044	99,944		7			2.500	2.508	FA	1,042	2,500	09/13/2019	08/01/2033	100,000
815666-DG-4	SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY		1.D FE	294,780	270,000	270,122	273,213		(5,450)			3.250	1.199	FA	3,656	8,775	12/16/2021	08/01/2035	
825434-4G-5	SEDGWICK CNTY KANS UNI SCH DIST NO 264 CLEARWATER		1.E FE	163,021	145,000	146,331	146,460		(2,161)			4.000	2.458	MS	1,933	5,800	08/10/2017	09/01/2028	145,000
833715-EV-3	SHOREHAM-WADING RIV N Y CENT SCH DIST		1.C FE	549,439	525,000	525,441	526,384		(3,002)			3.000	2.411	JD	700	15,750	08/10/2017	06/15/2028	525,000
839091-QY-4	SHREVEPORT LA		2.C FE	580,188	515,000	515,726	515,000					5.000	2.802	MS	8,583	25,750	05/02/2018	09/01/2026	
843257-HW-9	SOCORRO TEX INDPT SCH DIST		1.A FE	497,355	500,000	502,880	497,864		158			4.000	4.050	FA	7,556	20,000	10/11/2022	08/15/2036	510,000
92812W-FN-3	SOUTH ORANGE & MAPLEWOOD N J SCH DIST		1.E FE	498,485	500,000	446,605	499,048		77			2.500	2.521	FA	4,722	12,500	08/19/2019	08/15/2036	506,250
930897-JN-4	SOUTHERN KERN CALIF UNI SCH DIST		1.C FE	106,988	100,000	93,072	100,462		(1,381)			3.000	1.595	MN	500	3,000	02/18/2021	11/01/2037	
937411-LK-0	VIRGINIA ST HSG DEV AUTH		1.B FE	244,995	250,000	239,418	245,200		68			4.400	4.515	JD	917	11,000	01/04/2023	06/01/2057	255,500
937414-DH-0	WAKE FOREST N C		1.A FE	348,539	350,000	345,146	349,016		70			3.250	3.280	JD	948	11,375	06/26/2018	06/01/2037	355,688
942860-RL-3	WASHINGTON CALIF UNI SCH DIST YOLO CNTY		1.C FE	160,166	150,000	135,824	151,092		(1,839)			3.375	2.114	FA	2,109	5,063	11/05/2020	08/01/2041	150,000
954358-HH-3	WASHINGTON CALIF UNI SCH DIST FRESNO CNTY		1.C FE	588,163	500,000	485,665	531,607		(11,909)			4.000	1.497	FA	8,333	20,000	02/11/2021	08/01/2045	
	WAUKEGAN ILL		1.F FE	229,150	230,000	229,110	229,898		100			2.625	2.670	JD	17	6,038	10/13/2017	12/30/2026	233,019
	WEST MEMPHIS ARK SCH DIST NO 4		1.C FE	495,000	500,000	472,660	497,128		365			2.500	2.589	FA	5,208	12,500	10/15/2019	02/01/2033	500,000

E101

SCHEDULE D - PART 1 - Section 1

Showing All Long-Term BONDS – ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates			
								9 Unrealized Valuation Increase / (Decrease)	10 Current Year's Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date	20 Payment Due at Maturity Date	
973568-5Q-7	WINDSOR		1.A FE	405,732	385,000	365,812	385,000						3.000	1.700	JD	513	11,550	02/19/2020	06/15/2036	385,000
004999999	Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)			24,850,776	23,580,000	23,334,725	23,883,509			(168,199)			X X X	X X X	X X X	242,362	869,311	X X X	X X X	15,711,912
012173-JD-3	ALBANY-DOUGHERTY GA INNER CITY AUTH REV		1.D FE	259,946	225,000	230,141	239,783			(4,143)			4.000	2.000	JD	750	9,000	12/08/2020	06/01/2033	
032594-CR-2	ANAHEIM CALIF UN HIGH SCH DIST CTFS PARTN		1.C FE	108,731	100,000	100,561	101,133			(1,686)			3.375	1.649	MS	1,125	3,375	05/11/2021	09/01/2035	
037777-YS-2	APPALACHIAN ST UNIV N C REV		1.E FE	222,693	200,000	202,130	208,429			(3,518)			3.500	1.650	MN	1,167	7,000	11/02/2021	05/01/2034	
03959T-AS-0	ARCHULETA CNTY COLO CTFS PARTN		1.D FE	212,516	205,000	195,474	205,000			(1,326)			3.000	2.281	JD	513	6,150	06/17/2020	12/01/2036	205,000
04048P-DR-8	ARIZONA BRD REGENTS CTFS PARTN		1.E FE	246,725	250,000	250,245	249,920			187			4.400	4.479	JD	917	11,000	06/15/2006	06/01/2026	255,500
047059-DM-9	ATHENS-CLARKE CNTY GA UNI GOVT DEV AUTH REV		1.C FE	102,436	100,000	100,007	100,000						3.000	2.486	JD	250	3,000	05/01/2017	06/01/2027	
04780N-JA-6	ATLANTA GA DEV AUTH REV		1.E FE	244,322	215,000	215,452	215,000			(3,255)			5.000	1.943	JJ	5,375	10,750	10/22/2020	07/01/2027	
04780N-JF-5	ATLANTA GA DEV AUTH REV		1.E FE	306,583	280,000	280,641	280,000			(4,159)			5.000	2.000	JJ	7,000	14,000	03/16/2022	07/01/2032	
04780N-JK-4	ATLANTA GA DEV AUTH REV		1.E FE	262,257	225,000	225,250	225,000			(4,761)			5.250	0.997	JJ	5,906	11,813	07/08/2021	07/01/2040	
047870-NE-6	ATLANTA GA WTR & WASTEWTR REV		1.D FE	2,500,005	2,500,000	2,503,025	2,500,000			(3)			5.000	5.000	MN	20,833	125,000	11/01/2023	11/01/2040	
050589-NR-7	AUBURN UNIV ALA GEN FEE REV		1.D FE	218,089	195,000	195,408	197,252			(5,385)			4.000	1.200	JD	650	7,800	01/20/2022	06/01/2035	
05922K-WK-	BALTIMORE MD PROJ REV		1.F FE	949,487	900,000	904,995	900,000						5.000	2.701	JJ	22,500	45,000	06/30/2022	07/01/2037	
05922K-XG-8	BALTIMORE MD PROJ REV		1.F FE	845,349	800,000	804,432	800,000						5.000	2.800	JJ	20,000	40,000	04/19/2022	07/01/2034	
05922K-ZF-9	BALTIMORE MD PROJ REV		1.F FE	190,540	165,000	168,643	169,052			(3,953)			5.000	2.498	JJ	4,125	8,250	03/25/2020	07/01/2028	165,000
059231-ZA-1	BALTIMORE MD REV		1.E FE	332,519	300,000	300,423	300,000						5.000	1.199	JJ	7,500	15,000	02/01/2022	07/01/2034	
07744P-AJ-9	BELCOURT PUB SCH DIST NO 7 N D		1.C FE	217,988	210,000	210,025	210,000			(670)			3.000	2.446	FA	2,625	6,300	01/04/2018	08/01/2026	210,000
083600-BR-6	BEREA OHIO CITY SCH DIST CTFS PARTN		1.F FE	264,595	250,000	250,033	250,000			(1,245)			3.000	2.323	AO	1,875	7,500	03/03/2016	10/01/2026	250,000
086377-DQ-8	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR SUPPL		1.F FE	106,037	100,000	95,086	101,581			(798)			3.250	2.400	JD	271	3,250	01/29/2020	06/01/2036	100,000
08869F-EU-9	BIBB CNTY GA DEV AUTH REV		1.C FE	102,730	100,000	100,001	100,000						3.250	1.136	JJ	1,625	3,250	03/11/2021	07/01/2029	
091096-JS-7	BIRMINGHAM ALA WTRWKS BRD WTR REV		1.C FE	59,870	60,000	59,999	59,973			13			3.000	3.023	JJ	900	1,800	01/31/2017	01/01/2028	60,900
091156-MG-1	BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH SPL TAX		1.E FE	571,800	500,000	523,405	524,533			(9,321)			5.000	2.950	JJ	12,500	25,000	08/03/2020	07/01/2031	500,000
091156-MH-9	BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH SPL TAX		1.E FE	363,517	300,000	313,593	322,552			(8,726)			5.000	1.906	JJ	7,500	15,000	02/18/2021	07/01/2032	
10741M-BQ-	BREVARD CNTY FLA LOC OPT FUEL TAX REV		1.D FE	109,785	100,000	100,907	101,331			(2,248)			4.000	1.700	FA	1,667	4,000	02/22/2022	08/01/2031	
10741M-BU-7	BREVARD CNTY FLA LOC OPT FUEL TAX REV		1.D FE	494,668	450,000	451,917	456,052			(10,219)			4.125	1.799	FA	7,734	18,563	02/11/2022	08/01/2037	
11506K-EH-0	BROWARD CNTY FLA PORT FACS REV		1.F FE	346,470	300,000	307,323	321,000			(5,472)			4.000	2.008	MS	4,000	12,000	03/01/2021	09/01/2034	
120280-YG-1	BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV		1.D FE	437,495	425,000	424,894	425,265			(1,609)			3.000	2.612	MS	4,250	12,750	08/23/2017	03/01/2028	425,000
120334-FX-0	BULLOCH CNTY GA DEV AUTH REV		1.E FE	502,278	440,000	447,436	469,862			(6,212)			4.000	2.400	JJ	8,800	17,600	06/22/2020	07/01/2034	440,000
12961P-AW-	CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS		1.C FE	122,779	110,000	108,842	110,226			(2,663)			4.000	1.548	FA	1,833	4,400	02/23/2021	02/01/2041	
13937X-EB-0	CAPE CORAL FLA UTIL IMPT ASSMT		1.E FE	155,020	150,000	150,201	151,548			(555)			3.000	2.596	MS	1,500	4,500	04/04/2019	09/01/2028	150,000
145600-AM-4	CARROLLTON OHIO EXMP VLG SCH DIST CTFS PARTN		1.G FE	15,293	15,000	12,105	15,000						3.000	2.601	JD	38	450	08/21/2019	12/01/2044	
151141-UK-2	CELINA TEX		1.C FE	249,878	250,000	246,798	249,968			11			2.500	2.505	MS	2,083	6,250	08/10/2017	09/01/2028	253,125
153476-AU-0	CENTRAL FLA EXPWY AUTH SR LIEN REV		1.D FE	517,460	500,000	500,945	502,365			(4,624)			4.000	3.040	JJ	10,000	20,000	08/10/2022	07/01/2037	
153476-BK-1	CENTRAL FLA EXPWY AUTH SR LIEN REV		1.D FE	221,690	200,000	201,024	201,833			(3,607)			4.000	2.148	JJ	4,000	8,000	03/16/2020	07/01/2030	200,000
153476-BS-4	CENTRAL FLA EXPWY AUTH SR LIEN REV		1.D FE	149,787	140,000	132,671	140,974			(1,925)			3.000	1.597	JJ	2,100	4,200	04/14/2021	07/01/2037	
153476-BV-7	CENTRAL FLA EXPWY AUTH SR LIEN REV		1.D FE	303,277	265,000	265,122	268,623			(7,178)			4.000	1.249	JJ	5,300	10,600	01/20/2021	07/01/2040	
153476-CC-8	CENTRAL FLA EXPWY AUTH SR LIEN REV		1.D FE	299,975	300,000	300,927	299,990			1			4.000	4.000	JJ	6,000	12,000	05/10/2022	07/01/2036	306,000
167560-VD-0	CHICAGO ILL MET WTR RECLAMATION DIST GTR CHICAGO		1.B FE	1,158,415	1,000,000	1,070,670	1,105,946			(16,124)			5.000	3.030	JD	29,167	50,000	08/15/2022	12/01/2041	
17131M-SU-2	CHULA VISTA CALIF ELEM SCH DIST CTFS PARTN		1.C FE	536,394	500,000	485,190	500,000			(5,846)			3.125	1.347	MS	5,208	15,625	06/10/2021	09/01/2036	
17240F-WX-4	CINCO SOUTHWEST TEX MUN UTIL DIST NO 1 CONTRACT RE		1.E FE	225,114	220,000	203,249	220,000			(800)			3.000	2.595	JD	550	6,600	08/09/2019	12/01/2035	
180782-HG-2	CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV		1.D FE	519,804	500,000	499,655	501,659			(2,454)			3.000	2.492	MS	5,000	15,000	12/04/2017	09/01/2026	507,500
18085P-QR-8	CLARK CNTY NEV ARPT REV		1.C FE	599,945	600,000	601,164	599,989			1			5.000	5.000	JJ	15,000	30,000	10/25/2023	07/01/2040	615,000

E102

SCHEDULE D - PART 1 - Section 1

Showing All Long-Term BONDS – ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		
								9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity Date
183251-AT-4	CLAY CNTY FLA SALES SURTAX REV		1.E FE	233,654	200,000	201,140	215,508		(3,962)			4.000	1.848	AO	2,000	8,000	04/06/2021	10/01/2038	
183251-AU-1	CLAY CNTY FLA SALES SURTAX REV		1.E FE	352,165	300,000	300,750	325,220		(6,469)			4.000	1.676	AO	3,000	12,000	11/17/2021	10/01/2039	
184576-8H-2	CLEAR LAKE CITY TEX WTR AUTH		1.D FE	530,614	510,000	506,619	510,000					3.000	1.051	MS	5,100	15,300	01/20/2022	03/01/2033	
186398-MB-6	CLEVELAND OHIO PUB PWR SYS REV		1.E FE	587,332	500,000	510,145	539,038		(9,633)			4.000	1.898	MN	2,556	20,000	10/14/2020	11/15/2036	500,000
187145-EY-9	CLIFTON TEX HIGHER ED FIN CORP ED REV		1.A FE	1,050,875	1,000,000	1,007,070	1,009,145		(14,307)			5.000	3.500	FA	18,889	50,000	12/21/2022	08/15/2037	
19043C-DZ-2	COASTAL CAROLINA UNIV S C HIGHER ED REV		1.E FE	521,357	480,000	438,902	480,000		(4,948)			3.750	1.250	JD	1,500	18,000	11/17/2021	06/01/2042	
19421V-EH-1	COLLEGE CHARLESTON S C ACADEMIC & ADMINISTRATIVE F		1.E FE	133,880	125,000	125,006	125,000					3.500	0.997	AO	1,094	4,375	05/12/2021	04/01/2032	
19463V-AR-2	COLLIER CNTY FLA HEALTH FACS AUTH RESIDENTIAL CARE		1.E FE	139,984	140,000	140,021	139,989		1			4.000	4.001	MN	933	5,600	05/10/2022	05/01/2035	142,800
19744R-BN-0	COLUMBIA CNTY FLA SCH BRD CTFS PARTN		1.C FE	154,026	145,000	145,062	145,000		(1,350)			3.375	1.499	JJ	2,447	4,894	01/27/2022	07/01/2030	
21657A-RV-3	COON RAPIDS MINN		1.B FE	275,000	275,000	252,948	275,000					2.500	2.500	FA	2,865	6,875	11/21/2019	02/01/2034	278,438
218183-KJ-9	CORBIN KY INDPT SCH DIST FIN CORP SCH BLDG REV		1.D FE	210,920	200,000	200,000	200,162		(1,915)			3.125	2.150	FA	2,604	6,250	01/29/2020	02/01/2032	200,000
232287-DJ-8	CUYAHOGA CNTY OHIO SALES TAX REV		1.B FE	198,864	185,000	185,313	185,000					5.000	1.649	JJ	4,625	9,250	03/15/2022	01/01/2029	
23378R-FR-2	DAHLONEGA GA DOWNTOWN DEV AUTH REV		1.D FE	104,165	100,000	87,057	100,000					3.125	0.996	JJ	1,563	3,125	07/08/2021	07/01/2040	
235286-AU-5	DALLAS		1.E FE	499,120	500,000	501,210	499,359		71			4.000	4.020	FA	7,556	20,000	10/11/2022	08/15/2033	510,000
235286-AV-3	DALLAS		1.E FE	381,074	390,000	390,140	382,730		533			4.000	4.220	FA	5,893	15,600	10/11/2022	08/15/2036	397,800
235586-CE-2	DALTON GA UTILS REV		2.A FE	283,446	250,000	250,993	256,743		(5,698)			4.000	1.648	MS	3,333	10,000	03/01/2021	03/01/2034	
235586-CJ-1	DALTON GA UTILS REV		2.A FE	135,208	120,000	120,228	123,545		(3,002)			4.000	1.429	MS	1,600	4,800	01/12/2022	03/01/2038	
236663-HC-7	DANVILLE KY INDPT SCH DIST FIN CORP SCH BLDG REV		1.D FE	493,250	500,000	499,580	499,937		738			2.250	2.401	FA	4,688	11,250	01/25/2016	02/01/2026	505,625
239421-NB-2	DAWSON NEB PUB PWR DIST ELEC SYS REV		1.E FE	309,458	305,000	305,003	305,000					3.000	2.689	JD	763	9,150	08/03/2018	12/01/2026	305,000
240523-YX-2	DEKALB CNTY GA WTR & SEW REV		1.D FE	111,303	100,000	100,009	100,000		(1,950)			3.625	0.998	AO	906	3,625	05/04/2021	10/01/2034	
25483V-MK-7	DISTRICT COLUMBIA REV		1.D FE	481,250	500,000	500,020	494,520		1,132			3.125	3.394	JD	1,302	15,625	12/28/2012	06/01/2030	507,813
25484J-CX-6	DISTRICT COLUMBIA UNIV REV		1.G FE	208,783	180,000	184,163	185,615		(4,383)			5.000	2.444	AO	2,250	9,000	06/01/2020	04/01/2031	180,000
271579-CY-8	EAST CHERRY CREEK VY WTR & SANTN DIST COLO ARAPAHO		1.D FE	213,641	200,000	200,088	200,000		(3,346)			4.000	2.049	MN	1,022	8,000	03/18/2022	11/15/2035	
283082-EC-5	EL DORADO CALIF UN HIGH SCH DIST CTFS PARTN		1.C FE	138,008	130,000	122,538	132,438		(1,237)			3.000	1.997	JD	325	3,900	05/01/2021	12/01/2038	
283365-JJ-4	EL PASO CNTY COLO CTFS PARTN		1.B FE	334,833	335,000	330,253	334,971		15			2.250	2.255	JD	628	7,538	06/07/2016	12/01/2027	338,769
289770-AP-4	ELMORE CNTY ALA BRD ED SCH TAX WTS		1.D FE	246,256	215,000	218,541	227,521		(3,315)			4.000	2.298	FA	3,583	8,600	01/07/2020	08/01/2035	215,000
296136-FT-6	ESCAMBIA CNTY FLA SALES TAX REV		1.E FE	285,138	250,000	251,610	261,048		(6,202)			4.000	1.429	AO	2,500	10,000	01/12/2022	10/01/2038	
302644-FN-4	FSU FINL ASSISTANCE INC FLA EDL & ATHLETIC FACS IM		1.E FE	583,524	500,000	500,810	500,000		(14,853)			5.000	0.998	AO	6,250	25,000	06/22/2021	10/01/2030	
302644-FU-8	FSU FINL ASSISTANCE INC FLA EDL & ATHLETIC FACS IM		1.E FE	643,260	590,000	584,997	590,000		(10,180)			4.125	1.790	AO	6,084	24,338	02/22/2022	10/01/2040	
302644-FV-6	FSU FINL ASSISTANCE INC FLA EDL & ATHLETIC FACS IM		1.E FE	104,130	100,000	97,362	100,000		(917)			4.250	2.998	AO	1,063	4,250	03/29/2022	10/01/2045	
31200C-DD-5	FAU FIN CORP FLA CAP IMPT REV		1.E FE	461,125	400,000	400,684	429,011		(7,951)			4.000	1.850	JJ	8,000	16,000	11/02/2021	07/01/2039	
314549-EY-8	FENTON MICH		1.D FE	299,990	300,000	300,093	300,002					4.000	4.000	AO	3,000	12,000	08/07/2023	04/01/2031	306,000
33803T-MS-2	FISHERS IND REDEV AUTH LEASE RENT REV		1.B FE	229,681	210,000	210,088	210,109		(2,847)			4.000	2.616	JJ	3,873	8,400	07/02/2018	01/15/2026	214,200
33803T-MT-0	FISHERS IND REDEV AUTH LEASE RENT REV		1.B FE	181,069	180,000	179,820	180,083		(151)			2.750	2.663	JJ	2,283	4,950	07/02/2018	07/15/2026	180,000
338444-BA-9	FLAGSTAFF ARIZ PLEDGED REV		1.C FE	174,624	150,000	150,810	151,366		(2,688)			4.000	2.160	JJ	3,000	6,000	08/09/2016	07/01/2029	
340118-AM-0	FLORENCE CNTY S C ACCOMMODATIONS FEE REV		1.E FE	184,251	170,000	158,027	170,000		(1,429)			3.750	1.199	MN	1,063	6,375	12/16/2021	05/01/2040	
34073T-NH-6	FLORIDA HIGHER EDL FACS FING AUTH REV		1.F FE	399,565	400,000	409,804	399,666		27			4.000	4.010	JD	1,333	16,000	05/11/2022	12/01/2035	408,000
340765-HK-5	FLORIDA KEYS AQUEDUCT AUTH WTR REV		1.D FE	75,511	70,000	70,012	70,000		(289)			3.750	1.198	MS	875	2,625	01/04/2022	09/01/2037	
34153P-6X-1	FLORIDA ST BRD ED PUB ED		1.A FE	135,844	125,000	125,234	125,000					5.000	1.148	JD	521	6,250	02/15/2022	06/01/2026	
34153Q-YW-7	FLORIDA ST BRD ED PUB ED		1.A FE	152,536	141,000	140,560	145,452		(186)			3.500	3.190	JD	411	4,935	02/11/2022	06/01/2038	143,468
34153Q-YX-8	FLORIDA ST BRD ED PUB ED		1.A FE	63,827	59,000	58,185	60,338		(923)			3.500	1.868	JD	172	2,065	02/11/2022	06/01/2038	
34157P-DC-5	FLORIDA ST BRD GOVERNORS FLA INTL UNIV PKG FAC REV		1.D FE	225,364	195,000	201,096	207,800		(3,493)			4.000	2.047	JJ	3,900	7,800	10/01/2020	07/01/2034	195,000
342814-DK-3	FLORIDA ST MID-BAY BRIDGE AUTH REV		1.E FE	505,956	465,000	434,426	465,000		(8,477)			4.000	1.536	AO	4,650	18,600	02/11/2022	10/01/2040	
34281P-SL-8	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL REV		1.E FE	239,517	210,000	210,893	219,281		(5,210)			4.000	1.429	AO	2,100	8,400	01/12/2022	10/01/2039	
346668-DH-6	FORSYTH MONT POLLUTION CTL REV		1.G FE	835,980	850,000	850,315	840,226		1,665			3.900	4.150	MS	11,050	33,150	05/22/2023	03/01/2031	866,575

E103

SCHEDULE D - PART 1 - Section 1

Showing All Long-Term BONDS – ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		
								9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity Date
34683C-LB-0	FORT BEND CNTY TEX MUN UTIL DIST NO 133		1.G FE	401,072	395,000	394,708	395,000					3.000	2.759	MS	3,950	11,850	07/20/2017	09/01/2028	395,000
348073-CG-0	FORT MYERS FLA CAP IMPT REV		1.D FE	270,375	250,000	250,098	250,000					3.375	2.289	JD	703	8,438	09/20/2016	12/01/2029	250,000
348073-EC-7	FORT MYERS FLA CAP IMPT REV		1.D FE	552,845	500,000	500,775	500,000		(13,527)			5.000	2.000	JD	2,083	25,000	03/25/2022	12/01/2030	
352875-DU-9	FRANKLIN CNTY MO CTFB PARTN		1.E FE	512,959	500,000	476,475	501,646		(1,935)			3.000	2.597	MN	2,500	15,000	09/24/2019	11/01/2035	
36005F-FN-0	FULTON CNTY GA DEV AUTH REV		1.D FE	52,457	50,000	48,022	50,945		(262)			3.000	2.420	JD	125	1,500	11/19/2019	06/01/2036	
365470-BC-6	GARDENA CALIF FING AGY REV		1.E FE	537,920	500,000	432,180	521,961		(3,851)			3.000	2.124	MN	2,500	15,000	09/14/2021	05/01/2041	
36665V-BZ-3	GARVIN CNTY OKLA EDL FACS AUTH EDL FACS LEASE REV		1.G FE	498,395	500,000	493,095	499,588		134			2.625	2.655	JD	1,094	13,125	06/02/2016	12/01/2028	506,563
371643-CN-5	GENESEE CNTY MICH SEW DISP SYS REV		1.C FE	194,635	170,000	173,201	180,010		(2,793)			4.000	2.200	JD	567	6,800	07/01/2020	06/01/2038	170,000
373064-M5-0	GEORGETOWN TEX UTIL SYS REV		1.D FE	108,400	100,000	99,172	101,696		(1,485)			3.250	1.717	FA	1,228	3,250	05/04/2021	08/15/2034	
373511-GP-3	GEORGIA ST HIGHER ED FACS AUTH REV		1.E FE	229,867	210,000	210,050	210,000		(1,958)			4.125	2.047	JD	385	8,663	08/25/2020	06/15/2040	210,000
378307-BB-7	GLENDALE ARIZ SR EXCISE TAX REV		1.D FE	384,100	330,000	322,211	333,001		(5,905)			4.000	2.162	JJ	6,600	13,200	08/09/2016	07/01/2029	330,000
382900-FA-1	GOODYEAR ARIZ WTR & SWR REV		1.D FE	148,553	125,000	126,159	136,246		(3,116)			4.000	1.359	JJ	2,500	5,000	12/16/2021	07/01/2040	
386475-FY-8	GRAND STRAND WTR & SWR AUTH S C WTRWKS & SWR SYS R		1.B FE	100,040	100,000	99,716	100,015		(6)			3.125	3.119	JD	260	3,125	03/19/2020	06/01/2034	100,000
392274-Z7-4	GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT FAC		1.C FE	357,645	310,000	327,738	330,685		(5,130)			5.000	3.100	AO	3,875	15,500	05/11/2020	10/01/2033	310,000
395397-FT-4	GREENS PKWY MUN UTIL DIST TEX		1.D FE	439,438	395,000	395,332	395,000					4.000	2.521	MS	5,267	15,800	03/30/2016	09/01/2026	
397508-AX-0	GREER TR INSTALLMENT PUR REV		1.D FE	261,068	225,000	225,941	236,893		(6,104)			4.000	1.199	JD	750	9,000	12/16/2021	12/01/2040	
403177-AJ-7	GUNTERVILLE ALA PUB BLDG AUTH BLDG REV		1.D FE	106,100	100,000	99,906	100,000		(687)			3.000	2.301	JJ	1,500	3,000	04/18/2016	07/01/2026	
407287-ME-8	HAMILTON CNTY OHIO SALES TAX		1.D FE	283,150	250,000	255,645	256,762		(7,254)			5.000	2.001	JD	1,042	12,500	04/04/2022	12/01/2030	
407793-CJ-5	HAMILTON OHIO ELEC REV		1.E FE	154,004	145,000	145,160	145,355		(1,420)			3.250	2.248	AO	1,178	4,713	07/12/2019	10/01/2030	145,000
408395-QY-0	HAMMOND IND MULTI-SCH BLDG CORP		1.B FE	481,571	430,000	430,507	430,000					4.500	2.559	JJ	8,923	19,350	04/06/2017	07/15/2026	430,000
413958-TW-9	HARRIS CNTY TEX MUN UTIL DIST NO 391		1.F FE	103,989	100,000	99,933	100,000					3.000	2.360	MS	1,000	3,000	11/17/2017	09/01/2026	
414108-HW-3	HARRIS CNTY TEX FRESH WTR SUPPLY DIST NO 051		1.C FE	164,233	165,000	159,492	164,704		77			2.500	2.552	FA	1,558	4,125	05/20/2019	08/15/2029	165,000
414150-TN-2	HARRIS CNTY TEX FRESH WTR SUPPLY DIST NO 061		1.E FE	493,635	500,000	493,670	498,843		672			2.500	2.643	MS	4,167	12,500	06/22/2017	09/01/2027	506,250
41422E-HJ-5	HARRIS CNTY TEX MET TRAN AUTH SALES & USE TAX		1.B FE	116,476	100,000	104,440	104,262		(2,244)			5.000	2.601	MN	833	5,000	03/19/2020	11/01/2028	100,000
41422Y-AL-3	HARRIS CNTY TEX MUN UTIL DIST NO 501		1.E FE	153,871	150,000	149,931	150,000					3.000	2.191	MS	1,500	4,500	05/02/2019	09/01/2026	
42668C-AQ-1	HENRY CNTY VA INDL DEV AUTH AUTH PUB FAC LEASE REV		1.E FE	268,998	235,000	236,405	249,208		(4,849)			4.000	1.800	MN	1,567	9,400	10/18/2021	11/01/2040	
432275-AA-3	HILLSBOROUGH CNTY FLA AVIATION AUTH CUSTOMER FAC C		1.G FE	530,130	500,000	500,125	500,000					5.000	2.501	AO	6,250	25,000	03/28/2022	10/01/2044	
43612P-AZ-7	HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV		1.D FE	997,055	1,000,000	1,013,110	997,627		195			4.000	4.030	AO	10,000	40,000	02/21/2023	10/01/2035	1,020,000
43612P-BB-9	HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV		1.D FE	528,820	500,000	521,630	517,704		(3,308)			5.000	4.170	AO	6,250	25,000	06/13/2022	10/01/2040	
437887-GB-2	HOMEWOOD ALA EDL BLDG AUTH REV		2.B FE	114,250	100,000	96,391	103,421		(2,373)			4.000	1.546	JD	333	4,000	04/22/2021	12/01/2036	
44066M-ET-3	HORRY CNTY S C ARPT REV		1.F FE	540,408	550,000	559,895	542,003		533			4.000	4.160	JJ	11,000	22,000	11/23/2022	07/01/2037	561,000
447025-UW-5	HUNTSVILLE ALA		1.A FE	473,253	400,000	402,828	402,946		(8,749)			5.000	2.747	MN	3,333	20,000	01/24/2017	05/01/2034	400,000
45528U-T5-0	INDIANAPOLIS IND LOC PUB IMPT BD BK		1.D FE	495,820	500,000	505,870	496,405		198			4.000	4.070	JD	1,667	20,000	01/04/2023	06/01/2039	510,000
46613P-3X-2	JEA FLA WTR & SWR SYS REV		1.B FE	145,850	140,000	129,277	140,000					3.375	1.294	AO	1,181	4,725	09/16/2020	10/01/2041	140,000
472628-RF-5	JEFFERSON CNTY ALA		1.B FE	746,030	750,000	753,788	746,786		236			4.000	4.050	MS	8,833	30,000	09/01/2022	09/15/2036	765,000
478497-ZP-8	JOHNSON CNTY KANS PUB BLDG COMMN LEASE PUR REV		1.A FE	106,150	110,000	104,390	107,900		209			2.750	3.002	MS	1,008	3,025	12/29/2016	09/01/2034	111,513
482085-EB-9	JURUPA CALIF PUB FING AUTH SPL TAX REV		1.C FE	474,914	400,000	410,356	434,334		(9,036)			4.000	1.579	MS	5,333	16,000	05/19/2021	09/01/2036	
48542R-PM-0	KANSAS ST DEV FIN AUTH REV		1.G FE	432,757	430,000	428,319	430,000					3.000	2.898	JJ	6,450	12,900	05/04/2017	07/01/2027	
491207-R8-1	KENTUCKY BD CORP FING PROG REV		1.D FE	219,998	220,000	206,158	220,000					2.500	2.500	FA	2,292	5,500	01/07/2020	02/01/2033	220,000
491207-S3-1	KENTUCKY BD CORP FING PROG REV		1.D FE	247,442	245,000	221,429	245,407		(366)			2.625	2.469	FA	2,680	6,431	01/29/2020	02/01/2036	245,000
491325-LV-6	KENTUCKY INTERLOCAL SCH TRANSN ASSN EQUIP LEASE RE		1.D FE	498,246	485,000	485,029	485,000					3.000	2.415	MS	4,850	14,550	02/25/2019	03/01/2026	
49140M-7A-1	KENTUCKY RURAL WTR FIN CORP PUB PROJ REV		1.D FE	178,873	180,000	163,366	179,271		70			2.500	2.550	FA	1,875	4,500	01/07/2020	02/01/2035	182,250
49151F-D2-3	KENTUCKY ST PPTY & BLDGS COMMN REVS		1.D FE	557,915	500,000	507,770	519,624		(6,602)			4.000	2.554	MN	3,333	20,000	10/21/2019	11/01/2035	
49228Y-AW-	KERN CNTY CALIF WTR AGY IMPT DIST NO 4 WTR REV		1.F FE	173,780	160,000	156,526	160,949		(2,839)			3.250	1.448	MN	867	5,200	05/12/2021	05/01/2037	
492477-AA-2	KERSHAW & LEE CNTY S C REGL WTR AUTH WTR REV		1.F FE	190,740	175,000	175,016	175,000					3.500	2.234	JD	510	6,125	09/19/2016	06/01/2029	175,000

E104

SCHEDULE D - PART 1 - Section 1

Showing All Long-Term BONDS – ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates			
								9 Unrealized Valuation Increase / (Decrease)	10 Current Year's Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date	20 Payment Due at Maturity Date	
492508-BM-7	KERSHAW CNTY S C PUB SCHS FNDTN INSTALLMENT PUR RE		1.E FE	135,068	125,000	124,996	125,000		(1,084)				3.375	2.410	JD	352	4,219	08/09/2016	12/01/2029	125,000
498622-KD-0	KLICKITAT CNTY WASH PUB UTIL DIST NO 001 ELEC REV		1.E FE	585,800	500,000	509,375	542,787		(10,475)				4.000	1.730	JD	1,667	20,000	10/07/2021	12/01/2037	
50700L-AN-1	LAFOURCHE PARISH LA LAW ENFORCEMENT DIST REV		1.C FE	573,845	500,000	504,715	505,422		(8,030)				4.000	2.340	MS	6,667	20,000	08/29/2016	09/01/2029	500,000
51166F-DY-2	LAKELAND FLA ENERGY SYS REV		1.C FE	503,624	500,000	496,730	500,117		(468)				2.500	2.404	AO	3,125	12,500	10/26/2017	10/01/2027	500,000
513802-BY-3	LANCASTER CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCA		1.F FE	105,721	100,000	93,839	100,679		(1,147)				3.000	1.825	FA	1,250	3,000	06/17/2021	08/01/2036	
515595-GC-4	LANETT ALA ELEC REV		1.C FE	225,633	215,000	207,868	215,000		(1,493)				3.250	2.047	FA	2,911	6,988	04/06/2021	08/01/2039	
517845-AX-1	LAS VEGAS VY NEV WTR DIST		1.B FE	1,999,805	2,000,000	2,005,600	1,999,926		121				5.000	5.000	JD	8,333	100,000	04/11/2025	06/01/2046	2,050,000
523470-HG-0	LEE CNTY FLA ARPT REV		1.F FE	470,533	400,000	384,448	442,771		(6,951)				4.000	2.020	AO	4,000	16,000	11/17/2021	10/01/2041	
523520-DH-4	LEE CNTY FLA TOURIST DEV TAX REV		1.C FE	487,145	500,000	508,445	489,133		574				4.000	4.210	AO	5,000	20,000	05/18/2022	10/01/2039	510,000
52421P-CH-7	LEEDS ALA PUB EDL BLDG AUTH EDL FACS REV		1.C FE	330,005	300,000	300,156	300,000		(6,220)				4.000	1.203	AO	3,000	12,000	01/27/2022	04/01/2033	
529616-DS-0	LEXINGTON S C WTRWKS & SWR SYS REV		1.D FE	602,890	550,000	556,958	563,790		(5,435)				4.000	2.917	JD	1,833	22,000	01/25/2018	06/01/2035	550,000
544525-D2-1	LOS ANGELES CALIF DEPT WTR & PWR WTRWKS REV		1.C FE	994,956	995,000	1,019,984	995,027		72				5.000	5.000	JJ	24,875	24,875	04/29/2025	07/01/2049	891,750
544532-AR-5	LOS ANGELES CALIF DEPT WTR & PWR REV		1.C FE	999,905	1,000,000	1,008,790	999,974		69				5.000	5.000	JJ	25,000	25,000	04/30/2025	07/01/2049	1,025,000
56041M-QW-	MAINE GOVERNMENTAL FACS AUTH LEASE RENT REV		1.D FE	574,455	500,000	505,430	506,157		(8,083)				4.000	2.326	AO	5,000	20,000	09/20/2016	10/01/2029	500,000
564381-DV-0	MANSFIELD ECONOMIC DEVELOPMENT CORPORATION		1.E FE	277,433	245,000	246,909	247,166		(3,639)				4.000	2.465	FA	4,083	9,800	11/08/2016	08/01/2028	245,000
57430Y-CB-9	MARYLAND WTR QUALITY FING ADMIN BAY RESTORATION FD		1.D FE	529,491	500,000	499,425	500,000						3.000	2.154	MS	5,000	15,000	08/09/2016	03/01/2029	
575100-LG-5	MASON CNTY KY SCH DIST FIN CORP SCH BLDG REV		1.D FE	354,701	340,000	340,445	341,320		(2,221)				3.000	2.326	FA	4,250	10,200	08/01/2019	08/01/2030	340,000
57584X-WV-	MASSACHUSETTS ST DEV FIN AGY REV		1.D FE	1,495,505	1,500,000	1,503,750	1,495,622		116				5.000	5.023	AO	18,750	37,500	04/11/2025	10/01/2046	1,537,500
58612H-BQ-2	MEMPHIS-SHELBY CNTY TENN INDL DEV BRD ECONOMIC DEV		1.D FE	585,580	500,000	513,985	549,576		(8,876)				4.000	2.000	AO	5,000	20,000	10/21/2021	04/01/2038	
591840-AL-7	METROPOLITAN CMNTY COLLEGE AREA NEB CTFS PARTN		1.B FE	383,440	360,000	360,101	360,428		(2,599)				3.000	2.263	MS	3,600	10,800	05/23/2016	03/01/2027	360,000
592190-NZ-1	METROPOLITAN NASHVILLE ARPT AUTH TENN ARPT REV		1.F FE	125,221	100,000	106,454	112,851		(2,703)				5.000	2.000	JJ	2,500	5,000	04/01/2021	07/01/2034	
59333N-ZJ-5	MIAMI-DADE CNTY FLA SPL OBLIG		1.C FE	818,743	750,000	751,373	761,509		(15,159)				4.000	1.920	AO	7,500	30,000	02/11/2022	10/01/2040	
59333P-5X-2	MIAMI DADE COUNTY FLORIDA		1.E FE	329,679	335,000	336,253	330,460		241				4.000	4.130	AO	3,350	13,400	08/24/2022	10/01/2039	341,700
59333P-R7-5	MIAMI DADE COUNTY FLORIDA		1.E FE	929,399	900,000	901,242	900,000		(8,531)				5.000	3.700	AO	11,250	45,000	01/27/2023	10/01/2038	
59334D-KL-7	MIAMI-DADE CNTY FLA WTR & SWR REV		1.D FE	99,445	100,000	101,054	99,538		30				4.000	4.050	AO	1,000	4,000	12/22/2022	10/01/2037	102,000
59334K-JG-4	MIAMI-DADE CNTY FLA EXPWY AUTH TOLL SYS REV		1.G FE	548,340	500,000	500,755	500,000						5.000	1.000	JJ	12,500	25,000	01/13/2022	07/01/2029	
59334K-JJ-8	MIAMI-DADE CNTY FLA EXPWY AUTH TOLL SYS REV		1.G FE	170,415	160,000	160,195	160,000						5.000	2.048	JJ	4,000	8,000	03/22/2022	07/01/2031	
59334K-JQ-2	MIAMI-DADE CNTY FLA EXPWY AUTH TOLL SYS REV		1.G FE	1,005,985	1,000,000	1,000,110	1,000,000						5.000	4.259	JJ	25,000	50,000	08/25/2023	07/01/2039	
59334P-GJ-0	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV		1.C FE	222,609	225,000	225,664	223,104		142				4.000	4.100	JJ	4,500	9,000	05/18/2022	07/01/2036	229,500
60031T-AQ-6	MILLCREEK UTAH SALES TAX REV		1.B FE	449,203	380,000	386,186	411,906		(9,046)				4.000	1.470	JD	1,267	15,200	10/07/2021	12/01/2038	
60414F-MR-8	MINNESOTA ST COLLEGES & UNIV REV		1.E FE	559,930	500,000	500,445	500,000						4.000	2.228	AO	5,000	20,000	07/10/2015	10/01/2026	500,000
60534T-2S-3	MISSISSIPPI DEV BK SPL OBLIG		1.E FE	206,738	185,000	178,975	185,719		(4,380)				4.000	1.598	MS	2,467	7,400	01/20/2021	03/01/2041	
60534W-RL-4	MISSISSIPPI DEV BK SPL OBLIG		1.A FE	115,417	100,000	92,710	104,410		(2,356)				4.000	1.548	MN	667	4,000	03/10/2021	11/01/2037	
60534X-JX-5	MISSISSIPPI DEV BK SPL OBLIG		1.E FE	461,585	400,000	394,416	424,390		(8,888)				4.000	1.650	MS	5,333	16,000	08/23/2021	09/01/2039	
60534X-JY-3	MISSISSIPPI DEV BK SPL OBLIG		1.E FE	288,130	250,000	242,178	265,107		(5,503)				4.000	1.670	MS	3,333	10,000	08/23/2021	09/01/2040	
61371A-MX-5	MONTGOMERY CNTY TEX MUN UTIL DIST NO 113		1.F FE	367,970	375,000	373,759	374,449		813				2.500	2.725	MS	3,125	9,375	03/07/2017	09/01/2026	379,688
617244-KA-5	MORGAN CNTY KY SCH DIST FIN CORP SCH BLDG REV		1.D FE	520,910	500,000	499,070	503,699		(2,261)				3.000	2.521	FA	6,250	15,000	08/23/2017	08/01/2027	500,000
625847-EE-4	MUNCIE IND SAN DIST REV		1.G FE	494,750	500,000	487,485	498,791		464				2.250	2.350	JJ	5,625	11,250	07/18/2016	07/01/2028	505,625
625847-EL-8	MUNCIE IND SAN DIST REV		1.G FE	515,375	500,000	498,655	501,245		(2,445)				3.000	2.496	JJ	7,500	15,000	10/31/2019	07/01/2031	500,000
626207-8E-7	MUNICIPAL ELEC AUTH GA		1.E FE	382,563	325,000	323,788	353,660		(6,865)				4.000	1.710	JJ	6,500	13,000	08/31/2021	01/01/2041	
639066-CS-6	NAUGATUCK CONN CTFS PARTN		1.E FE	318,103	275,000	275,116	295,423		(5,401)				4.000	1.870	FA	4,156	11,000	08/31/2021	08/15/2041	
641494-HC-6	NEVADA SYS HIGHER ED CTFS PARTN		1.D FE	531,297	500,000	478,250	512,429		(3,375)				3.000	2.257	JJ	7,500	15,000	02/06/2020	07/01/2036	500,000
64149W-AW-	NEVADA SYS HIGHER ED CMNTY COLLEGE REV		1.D FE	114,703	105,000	100,633	107,355		(1,536)				3.250	1.729	JJ	1,706	3,413	01/20/2021	07/01/2038	
646139-4W-2	NEW JERSEY ST TPK AUTH TPK REV		1.E FE	38,153	35,000	35,060	35,000						5.000	1.198	JJ	875	1,750	02/01/2022	01/01/2027	
64971W-D6-4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		1.B FE	269,535	250,000	249,988	250,436		(5,144)				4.000	1.909	FA	4,167	10,000	03/04/2022	02/01/2040	

E10.5

SCHEDULE D - PART 1 - Section 1

Showing All Long-Term BONDS – ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		
								9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity Date
64971X-HP-6	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		1.B FE	252,249	200,000	207,682	218,477		(6,980)			5.000	1.350	FA	4,167	10,000	01/12/2021	08/01/2038	
64971X-UB-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		1.B FE	598,935	500,000	504,885	554,350		(10,721)			4.000	1.650	MN	3,333	20,000	09/22/2021	05/01/2039	
64971X-UG-1	NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY		1.B FE	223,430	225,000	214,835	223,566		52			4.000	4.050	MN	1,500	9,000	05/16/2023	05/01/2044	229,500
655857-ED-8	NORFOLK VA ARPT AUTH REV		1.F FE	154,675	125,000	132,694	138,072		(3,579)			5.000	1.898	JJ	3,125	6,250	03/10/2021	07/01/2035	
65830R-CL-1	NORTH CAROLINA TPK AUTH TRIANGLE EXPWY SYS REV		1.C FE	294,986	250,000	250,183	268,660		(6,042)			4.000	1.449	JJ	5,000	10,000	07/13/2021	01/01/2041	
65830R-CM-	NORTH CAROLINA TPK AUTH TRIANGLE EXPWY SYS REV		1.E FE	119,087	100,000	100,742	107,464		(2,417)			4.000	1.449	JJ	2,000	4,000	01/20/2021	01/01/2039	
65857P-EG-2	NORTH CHARLESTON S C LTD OBLIG		1.D FE	248,410	250,000	250,788	248,617		67			4.000	4.050	AO	2,500	10,000	01/04/2023	10/01/2040	255,000
65888U-PD-9	NORTH DAKOTA ST BRD HIGHER ED HSG & AUXILIARY FACS		1.E FE	290,605	250,000	253,220	268,505		(5,504)			4.000	1.649	AO	2,500	10,000	11/17/2021	04/01/2038	
662842-KD-4	NORTH TEX MUN WTR DIST UPPER EAST FORK WASTEWATER		1.B FE	246,438	250,000	249,285	248,958		217			3.000	3.102	JD	625	7,500	04/01/2013	06/01/2030	253,750
677555-S9-6	OHIO ST ECONOMIC DEV REV		1.B FE	256,618	245,000	245,027	245,000					3.250	1.499	JD	664	7,963	02/19/2020	12/01/2027	245,000
683548-DU-2	OPELIKA ALA UTILS BRD UTIL REV		1.F FE	549,810	500,000	500,350	513,844		(9,554)			4.000	2.005	JD	1,667	20,000	02/15/2022	06/01/2039	
684101-AU-2	ORANGE CALIF PUB FACS FING AUTH LEASE REV		1.D FE	294,033	250,000	252,918	266,542		(5,667)			4.000	1.600	MN	1,667	10,000	12/29/2020	11/01/2039	
684545-ZM-1	ORANGE CNTY FLA TOURIST DEV TAX REV		1.D FE	222,311	200,000	200,604	203,217		(4,250)			4.000	1.821	AO	2,000	8,000	10/07/2021	10/01/2036	
685357-AS-4	ORANGEBURG CNTY S C FACS CORP INSTALLMENT PUR REV		1.G FE	109,038	100,000	94,160	102,765		(1,405)			3.375	1.897	JD	281	3,375	05/19/2021	12/01/2035	
696499-EC-2	PALM BEACH CNTY FLA ARPT SYS REV		1.E FE	589,489	500,000	503,985	511,449		(15,083)			5.000	1.897	AO	6,250	25,000	08/11/2020	10/01/2036	500,000
696543-PL-5	PALM BEACH CNTY FLA PUB IMPT REV		1.A FE	169,457	160,000	160,074	160,000		(1,319)			3.125	2.119	MN	833	5,000	07/09/2019	11/01/2030	160,000
696582-HQ-1	PALM BEACH FLA		1.A FE	175,792	150,000	153,344	160,122		(3,961)			4.000	1.250	JJ	3,000	6,000	12/16/2021	07/01/2038	
70643Q-GY-8	PEMBROKE PINES FLA CAP IMPT REV		1.C FE	339,450	290,000	294,724	313,909		(6,594)			4.000	1.570	JJ	5,800	11,600	01/12/2022	07/01/2038	
70917S-SZ-2	PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORI		1.D FE	280,958	285,000	247,591	282,184		209			2.500	2.600	JD	317	7,125	08/28/2019	06/15/2037	288,563
70917T-PP-0	PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORI		1.A FE	21,183	20,000	19,394	20,286		(192)			3.000	1.996	JD	27	600	02/23/2021	06/15/2036	
70917T-QC-8	PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORI		1.D FE	190,644	180,000	172,660	182,572		(1,728)			3.000	1.997	JD	240	5,400	02/23/2021	06/15/2036	
71783M-CK-9	PHILADELPHIA PA GAS WKS REV		1.C FE	997,505	1,000,000	1,017,010	997,762		85			5.000	5.020	FA	20,833	50,000	10/25/2023	08/01/2042	1,025,000
721174-M6-4	PIKE CNTY KY SCH DIST FIN CORP SCH BLDG REV		1.D FE	560,515	500,000	500,405	500,578		(6,808)			4.000	2.609	FA	8,333	20,000	04/01/2016	02/01/2027	500,000
72363R-BG-4	PIONEER CAREER & TECHNOLOGY CTR OHIO CTFS PARTN		1.D FE	222,876	215,000	215,030	215,000					3.125	2.433	JD	560	6,719	03/14/2019	12/01/2027	215,000
731194-DA-1	POLK CNTY GA WTR SEW & SOLID WASTE AUTH WTR & SEW		1.C FE	233,882	200,000	201,060	210,289		(5,276)			4.000	1.271	JD	667	8,000	07/13/2021	12/01/2038	
734064-JM-1	PORT EVERETT WASH REV		1.G FE	530,497	500,000	417,555	502,682		(6,394)			3.000	1.696	JD	1,250	15,000	07/09/2021	12/01/2041	
74265L-P9-3	PRIVATE COLLEGES & UNIVS AUTH GA REV		1.G FE	575,488	500,000	503,230	532,568		(9,123)			4.000	2.016	JD	1,667	20,000	02/11/2021	06/01/2039	
75488W-AG-	RAYMORE-PECULIAR MO R-II SCH DIST LEASE CTFS PARTN		1.E FE	513,370	500,000	500,040	500,000					3.000	2.301	MS	5,000	15,000	02/07/2019	03/01/2026	
75845H-LE-1	REEDY CREEK IMPT DIST FLA UTILS REV		1.F FE	575,450	500,000	524,725	526,860		(9,256)			5.000	2.949	AO	6,250	25,000	05/19/2020	10/01/2037	500,000
759861-DD-6	RENO NEV SALES TAX REV		1.D FE	573,412	500,000	515,645	515,682		(10,731)			5.000	2.724	JD	2,083	25,000	04/08/2020	06/01/2027	512,500
769312-EK-1	RIVERSIDE VA REGL JAIL AUTH JAIL FAC REV		1.E FE	219,985	200,000	200,336	200,000		(3,120)			5.000	1.851	JJ	5,000	10,000	03/16/2022	07/01/2027	
769312-EL-9	RIVERSIDE VA REGL JAIL AUTH JAIL FAC REV		1.E FE	580,979	500,000	500,885	500,000		(9,955)			5.000	0.998	JJ	12,500	25,000	05/10/2021	07/01/2028	
769312-EQ-8	RIVERSIDE VA REGL JAIL AUTH JAIL FAC REV		1.E FE	318,812	295,000	295,050	295,000		(3,011)			3.250	1.197	JJ	4,794	9,588	06/16/2021	07/01/2032	
772249-PX-0	CITY OF ROCK HILL, SOUTH CAROLINA		1.F FE	326,465	300,000	300,450	300,000		(7,963)			5.000	2.300	JJ	7,500	15,000	07/28/2022	01/01/2033	
782735-MT-8	RUSSELLVILLE ALA		1.C FE	539,904	480,000	488,376	500,806		(6,806)			4.000	2.450	JD	1,600	19,200	11/12/2019	12/01/2033	480,000
786073-AN-6	SACRAMENTO CALIF TRANSIENT OCCUPANCY TAX REV		1.D FE	350,495	300,000	317,199	316,908		(6,703)			5.000	2.577	JD	1,250	15,000	09/16/2020	06/01/2032	300,000
791242-AZ-3	ST LOUIS CNTY MINN INDPT SCH DIST NO 2142 CTFS PAR		2.C FE	234,459	225,000	216,423	227,543		(1,175)			3.000	2.441	FA	2,813	6,750	09/06/2019	02/01/2033	
791242-BA-7	ST LOUIS CNTY MINN INDPT SCH DIST NO 2142 CTFS PAR		2.C FE	244,518	235,000	222,183	237,560		(1,183)			3.000	2.461	FA	2,938	7,050	09/06/2019	02/01/2034	
79165T-TZ-4	ST LOUIS MO MUN FIN CORP LEASEHOLD REV		1.C FE	166,283	150,000	147,489	154,365		(2,438)			3.500	1.800	AO	1,313	5,250	12/07/2020	10/01/2037	
795604-BL-0	SALT LAKE CITY UTAH PUB UTILS REV		1.B FE	588,425	500,000	508,610	538,479		(12,116)			4.000	1.440	FA	8,333	20,000	10/07/2021	02/01/2039	
79588C-BB-2	SAMPSON CREEK CMNTY DEV DIST FLA CAP IMPT REV		1.C FE	300,000	300,000	299,109	300,000					2.500	2.500	MN	1,250	7,500	04/20/2016	05/01/2026	303,750
797852-FF-2	SAN JACINTO CALIF UNI SCH DIST CTFS PARTN		1.F FE	208,675	185,000	182,014	197,658		(2,577)			3.375	1.837	MS	2,081	6,244	08/05/2021	09/01/2038	
799387-AN-5	SAN RAMON CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCA		1.C FE	549,310	500,000	504,325	500,000		(1,442)			5.000	1.551	FA	10,417	25,000	02/22/2022	02/01/2038	
803152-BA-4	SARALAND ALA PUB EDL BLDG AUTH REV		1.C FE	599,530	500,000	502,890	557,586		(10,050)			4.000	1.761	JD	1,667	20,000	09/14/2021	12/01/2039	
81369C-AU-2	SECTION ALA WTRWKS SWR & GAS BRD WTR & SWR REV		1.C FE	338,206	290,000	288,791	314,008		(5,868)			4.000	1.800	JD	967	11,600	09/30/2021	12/01/2040	

E10.6

SCHEDULE D - PART 1 - Section 1

Showing All Long-Term BONDS – ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		
								9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity Date
81369C-AV-0	SECTION ALA WTRWKS SWR & GAS BRD WTR & SWR REV		1.C FE	559,887	480,000	471,552	519,735		(9,711)			4.000	1.800	JD	1,600	19,200	09/28/2021	12/01/2041	
821697-V3-0	SHELBY CNTY TENN HEALTH EDL & HSG FACS BRD REV		1.G FE	574,080	500,000	503,260	525,553		(11,982)			4.000	1.500	FA	8,333	20,000	11/04/2021	08/01/2035	
835577-HZ-3	SONOMA CNTY CALIF WTR AGY WTR REV		1.B FE	215,415	200,000	199,996	200,000		(2,189)			3.250	1.049	JJ	3,250	6,500	12/01/2021	07/01/2036	
837031-VA-8	SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH ECONOMIC DEV		1.G FE	265,871	225,000	225,878	227,216		(8,918)			5.000	0.997	AO	2,813	11,250	08/05/2021	04/01/2030	
837151-KR-9	SOUTH CAROLINA ST PUB SVC AUTH REV		1.G FE	271,408	250,000	250,018	250,000					4.000	0.999	JD	833	10,000	01/04/2022	12/01/2036	
837151-PL-7	SOUTH CAROLINA ST PUB SVC AUTH REV		1.G FE	186,775	165,000	166,502	167,206		(5,256)			5.000	1.749	JD	688	8,250	03/04/2022	12/01/2030	
837151-PW-3	SOUTH CAROLINA ST PUB SVC AUTH REV		1.G FE	107,210	100,000	90,247	100,679		(1,616)			3.500	1.849	JD	292	3,500	11/02/2021	12/01/2040	
837152-UE-5	SOUTH CAROLINA TRANSN INFRASTRUCTURE BK REV		1.C FE	143,236	130,000	130,068	130,000		(1,872)			4.000	2.047	AO	1,300	5,200	03/16/2020	10/01/2030	130,000
837152-UK-1	SOUTH CAROLINA TRANSN INFRASTRUCTURE BK REV		1.C FE	102,062	100,000	96,334	100,000		(442)			3.000	2.399	AO	750	3,000	02/22/2022	10/01/2035	
837152-UL-9	SOUTH CAROLINA TRANSN INFRASTRUCTURE BK REV		1.C FE	170,316	160,000	151,234	160,000		(1,992)			3.000	1.319	AO	1,200	4,800	10/15/2021	10/01/2036	
83755L-S4-9	SOUTH DAKOTA ST BLDG AUTH REV		1.B FE	25,799	25,000	25,296	25,480		(99)			4.000	3.527	JD	83	1,000	08/15/2022	06/01/2040	
842217-EY-3	SOUTHERN ARK UNIV AUXILIARY ENTERPRISES REV		1.C FE	111,459	110,000	110,004	110,000					4.000	3.196	MS	1,467	4,400	06/09/2022	03/01/2039	
851039-GF-8	SPRINGFIELD MO SPL OBLIG		1.D FE	564,290	500,000	500,455	500,000					4.000	1.947	MN	3,333	20,000	05/20/2016	05/01/2027	500,000
861403-AM-5	STOCKTON CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCAT		1.C FE	167,128	155,000	154,465	156,632		(2,430)			3.250	1.646	MS	1,679	5,038	07/23/2021	09/01/2037	
875143-BR-9	TAMPA FLA SPL ASSMT REV		1.C FE	429,215	360,000	368,572	400,085		(7,102)			4.000	1.800	MN	2,400	14,400	10/07/2021	05/01/2038	
875301-HF-3	TAMPA-HILLSBOROUGH CNTY FLA EXPWY AUTH REV		1.F FE	471,445	400,000	411,816	438,426		(8,133)			4.000	1.770	JJ	8,000	16,000	10/26/2021	07/01/2037	
880397-BW-3	TENNERGY CORP TENN GAS REV		1.E FE	988,355	1,000,000	1,016,990	993,770		2,166			4.000	4.250	MS	13,333	40,000	06/08/2023	12/01/2051	
88213A-NB-7	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM		1.A FE	999,905	1,000,000	1,000,550	999,967		5			4.000	4.001	MN	5,111	40,000	08/22/2023	05/15/2031	1,020,000
89453P-UX-5	TRAVIS COUNTY TEXAS		1.A FE	359,960	360,000	355,637	359,998		2			2.000	2.001	MS	2,400	7,200	05/04/2016	03/01/2027	363,600
897302-LQ-6	TROY ALA ELEC WTR & SWR REV		1.C FE	527,245	500,000	493,130	500,000		(5,461)			3.000	1.524	AO	3,750	15,000	12/06/2021	10/01/2034	
897745-BW-4	TROY UNIV ALA FACS REV		1.E FE	550,180	500,000	500,170	500,000		(4,948)			4.000	1.000	MN	3,333	20,000	12/01/2021	11/01/2036	
899673-CX-3	TULSA OKLA PUB FACS AUTH CAP IMPT REV		1.D FE	510,480	500,000	500,005	500,000		(609)			3.000	2.702	JD	1,250	15,000	07/10/2017	06/01/2028	
900633-BT-4	TUSCALOOSA ALA PUB EDL BLDG AUTH STUDENT HSG REV		1.C FE	491,785	500,000	484,385	497,418		673			2.500	2.651	JJ	6,250	12,500	09/29/2016	07/01/2029	512,500
90348S-AK-6	UCF CONVOCAATION CORP FLA REV		1.E FE	109,501	100,000	100,044	100,000		(1,479)			4.000	1.994	AO	1,000	4,000	10/01/2020	10/01/2035	100,000
90350T-AV-5	UCF STAD CORP FLA REV		1.E FE	419,526	375,000	375,521	376,518		(9,255)			4.000	1.498	MS	5,000	15,000	03/22/2021	03/01/2035	
90350T-AW-3	UCF STAD CORP FLA REV		1.E FE	197,646	175,000	175,266	175,781		(4,764)			4.000	1.246	MS	2,333	7,000	04/22/2021	03/01/2036	
903674-AM-1	UKIAH CALIF PUB FING AUTH LEASE REV		1.E FE	116,279	100,000	101,802	108,105		(1,811)			4.000	2.000	AO	1,000	4,000	04/27/2021	04/01/2040	
914225-HF-7	UNIVERSITY CONN REV		1.E FE	294,738	260,000	262,142	272,639		(4,238)			3.750	1.999	MN	1,246	9,750	07/20/2020	11/15/2038	260,000
914476-UJ-3	UNIVERSITY MISS EDL BLDG CORP REV		1.C FE	115,693	100,000	102,177	104,386		(2,462)			4.000	1.448	AO	1,000	4,000	04/14/2021	10/01/2031	
914692-Z3-5	UNIVERSITY N MEX UNIV REVS		1.D FE	500,769	500,000	490,690	500,041		(98)			2.500	2.480	JD	1,042	12,500	09/15/2017	06/01/2028	500,000
914710-HF-8	UNIVERSITY N C ASHEVILLE REV		1.F FE	195,890	180,000	180,331	181,590		(3,785)			4.000	1.851	JD	600	7,200	02/11/2022	06/01/2036	
914716-K7-9	UNIVERSITY N C CHARLOTTE REV		1.D FE	233,250	200,000	201,526	208,414		(4,716)			4.000	1.549	AO	2,000	8,000	07/20/2020	10/01/2035	200,000
91472T-BK-9	UNIVERSITY N C WILMINGTON LTD OBLIG		1.E FE	212,651	200,000	179,964	201,194		(2,849)			3.000	1.550	JD	500	6,000	11/17/2021	06/01/2038	
915200-VS-5	UNIVERSITY VT & ST AGRIC COLLEGE		1.E FE	176,742	165,000	164,267	165,000		(2,533)			4.000	1.920	AO	1,650	6,600	03/09/2022	10/01/2040	
91754T-W2-5	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV		1.C FE	120,016	120,000	118,326	120,000					2.500	2.467	AO	633	3,000	05/14/2019	10/15/2027	
92707X-BQ-2	VILLAGE CMNTY DEV DIST NO 8 FLA SPL ASSMT REV		1.C FE	495,307	460,000	453,523	476,694		(3,596)			3.500	2.608	MN	2,683	16,100	07/07/2020	05/01/2040	460,000
927793-C6-4	VIRGINIA COMWLTH TRANSN BRD TRANSN REV		1.B FE	569,575	500,000	503,035	518,410		(13,238)			4.000	1.280	MN	2,556	20,000	01/20/2022	05/15/2038	
927793-ZR-3	VIRGINIA COMWLTH TRANSN BRD TRANSN REV		1.B FE	263,895	260,000	242,970	260,167		(442)			3.000	2.820	MN	997	7,800	08/03/2016	05/15/2038	
928836-MY-8	VOLUSIA CNTY FLA EDL FAC AUTH REV		1.E FE	381,443	350,000	358,085	363,739		(3,387)			4.000	2.897	AO	2,956	14,000	06/02/2020	10/15/2035	350,000
940859-BL-4	WASHOE CNTY NEV SCH DIST		1.C FE	166,750	160,000	151,661	161,568		(868)			3.000	2.424	AO	1,200	4,800	08/21/2019	10/01/2036	
95073B-DC-8	WENTZVILLE R-IV SCH DIST MO LEASE CTFS PARTN		1.E FE	421,053	370,000	370,281	370,000		(1,601)			4.000	2.230	AO	3,700	14,800	09/13/2016	04/01/2029	
952753-EP-2	WEST FARGO N D WTR & SWR REV		1.D FE	501,028	500,000	475,095	500,000		(154)			2.625	2.587	MN	2,188	13,125	10/28/2019	11/01/2034	500,000
955116-AU-2	WEST PALM BEACH FLA SPL OBLIG		1.C FE	276,765	245,000	247,531	250,178		(6,864)			4.000	1.150	AO	2,450	9,800	01/20/2022	10/01/2033	
970701-X7-8	WILLISTON N D		1.E FE	111,420	110,000	108,386	110,000					3.000	2.490	MN	550	3,300	09/13/2019	05/01/2032	

SCHEDULE D - PART 1 - Section 1

Showing All Long-Term BONDS – ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates			
								9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date	20 Payment Due at Maturity Date	
970718-GY-2	WILLISTON N D PUB SCH DIST NO 001		1.C FE	104,774	100,000	98,313	100,000						3.000	1.995	FA	1,250	3,000	07/26/2019	08/01/2030	
005999999	Issuer Credit Obligations - Municipal Bonds - Special Revenues			97,646,436	91,110,000	90,936,107	92,720,717			(836,963)			X X X	X X X	X X X	1,062,301	3,530,363	X X X	X X X	42,342,015
010392-GB-8	ALABAMA POWER CO		1.F FE	1,057,995	1,000,000	1,075,200	1,048,330			(5,293)			5.850	5.056	MN	7,475	58,500	02/09/2024	11/15/2033	
03769M-AA-4	APOLLO GLOBAL MANAGEMENT INC		1.F FE	1,101,825	1,000,000	1,099,470	1,101,522			(304)			6.375	4.770	MN	8,146		12/19/2025	11/15/2033	
06055J-GB-9	BANK OF AMERICA CORP		1.E FE	2,000,005	2,000,000	2,003,820	2,000,004			(3)			5.100	5.100	MS	29,750	102,000	09/17/2024	09/16/2036	
10373Q-BW-	BP CAPITAL MARKETS AMERICA INC		1.G FE	993,205	1,000,000	1,021,630	994,455			528			4.989	5.072	AO	11,225	49,890	02/09/2024	04/10/2034	1,024,945
110122-DZ-8	BRISTOL-MYERS SQUIBB CO		1.F FE	1,064,495	1,000,000	1,094,940	1,054,094			(5,687)			5.900	5.037	MN	7,539	59,000	02/09/2024	11/15/2033	
144141-CY-2	DUKE ENERGY PROGRESS LLC		1.F FE	1,122,725	1,000,000	1,111,450	1,114,076			(6,597)			6.300	5.040	AO	15,750	63,000	09/03/2024	04/01/2038	1,031,500
15189X-AD-0	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		1.F FE	1,135,461	1,000,000	1,137,140	1,135,067			(394)			6.950	4.715	MS	20,464		12/23/2025	03/15/2033	1,034,750
20030N-BM-2	COMCAST CORP		1.G FE	933,895	1,000,000	956,580	943,371			5,137			4.200	5.017	FA	15,867	42,000	02/09/2024	08/15/2034	1,021,000
20030N-EJ-6	COMCAST CORP		1.G FE	1,031,265	1,000,000	1,032,680	1,031,181			(84)			5.300	4.834	JD	4,417		12/19/2025	06/01/2034	
209111-EU-3	CONSOLIDATED EDISON COMPANY OF NEW YORK INC		1.G FE	2,315,765	2,000,000	2,289,420	2,293,035			(16,847)			6.750	5.124	AO	33,750	135,000	08/16/2024	04/01/2038	2,067,500
209111-GF-4	CONSOLIDATED EDISON COMPANY OF NEW YORK INC		1.G FE	1,032,765	1,000,000	1,051,600	1,027,679			(2,756)			5.500	5.073	MS	16,194	55,000	02/09/2024	03/15/2034	
263901-AB-6	DUKE ENERGY INDIANA LLC		1.F FE	118,150	110,000	121,699	117,902			(247)			6.450	5.671	AO	1,774	3,548	05/08/2025	04/01/2039	113,547
26442U-AQ-7	DUKE ENERGY PROGRESS LLC		1.F FE	1,012,145	1,000,000	1,041,560	1,010,036			(1,168)			5.250	5.078	MS	15,458	52,500	02/09/2024	03/15/2033	
26444H-AQ-4	DUKE ENERGY FLORIDA LLC		1.F FE	1,058,705	1,000,000	1,081,010	1,049,273			(5,167)			5.875	5.088	MN	7,507	58,750	02/09/2024	11/15/2033	
341081-EV-5	FLORIDA POWER & LIGHT CO		1.E FE	326,944	315,000	336,625	326,286			(657)			5.650	5.220	FA	7,416	8,899	02/06/2025	02/01/2037	323,899
373334-KW-0	GEORGIA POWER CO		1.G FE	1,032,895	1,000,000	1,033,900	1,032,824			(72)			5.250	4.735	MS	15,458		12/23/2025	03/15/2034	
458140-CG-3	INTEL CORP		2.B FE	1,305,101	1,300,000	1,327,118	1,304,411			(509)			5.200	5.142	FA	26,477	67,600	08/13/2024	02/10/2033	
458140-CL-2	INTEL CORP		2.B FE	2,697,035	2,700,000	2,739,150	2,697,411			250			5.150	5.165	FA	50,213	139,050	08/13/2024	02/21/2034	2,769,525
48130C-QH-1	JPMORGAN CHASE & CO		1.F FE	2,000,011	2,000,000	2,010,500	2,000,007			(4)			5.250	5.249	AUG	39,375	105,000	08/16/2024	08/16/2034	
546676-AZ-0	LOUISVILLE GAS AND ELECTRIC CO		1.F FE	1,013,115	1,000,000	1,047,310	1,010,909			(1,242)			5.450	5.263	AO	11,506	54,500	02/13/2024	04/15/2033	
59562V-AR-8	BERKSHIRE HATHAWAY ENERGY CO		1.G FE	2,035,373	1,800,000	1,988,982	2,017,665			(13,307)			6.500	5.114	MS	34,450	117,000	08/27/2024	09/15/2037	1,858,500
605417-BZ-6	MISSISSIPPI POWER CO		1.G FE	1,745,151	2,000,000	1,718,140	1,757,630			9,191			4.250	5.380	MS	25,028	85,000	08/23/2024	03/15/2042	2,042,500
61766Y-UD-1	MORGAN STANLEY FINANCE LLC		1.G FE	1,799,939	1,800,000	1,781,820	1,799,954			5			5.500	5.500	FA	38,225	99,000	08/15/2024	08/12/2039	1,849,500
641423-BU-1	NEVADA POWER CO		1.F FE	1,731,701	1,500,000	1,679,625	1,714,165			(13,413)			6.750	5.094	JJ	50,625	101,250	08/30/2024	07/01/2037	1,550,625
695114-CG-1	PACIFICORP		2.A FE	2,165,091	2,000,000	2,090,900	2,152,833			(9,098)			6.250	5.367	AO	26,389	125,000	08/15/2024	10/15/2037	2,062,500
695114-DC-9	PACIFICORP		2.A FE	1,008,205	1,000,000	1,029,820	1,006,350			(1,086)			5.300	5.154	FA	20,022	53,000	02/09/2024	02/15/2031	
74432Q-BN-4	PRUDENTIAL FINANCIAL INC		1.G FE	2,295,161	2,000,000	2,284,280	2,278,518			(12,608)			6.625	5.240	JD	3,681	132,500	08/29/2024	06/21/2040	2,066,250
744448-BZ-3	PUBLIC SERVICE COMPANY OF COLORADO		1.F FE	1,111,815	1,000,000	1,093,150	1,103,417			(6,369)			6.250	5.065	MS	20,833	62,500	09/03/2024	09/01/2037	1,031,250
744448-CZ-2	PUBLIC SERVICE COMPANY OF COLORADO		1.F FE	1,032,645	1,000,000	1,029,390	1,032,554			(91)			5.350	4.847	MN	6,836		12/19/2025	05/15/2034	
898813-AW-0	TUCSON ELECTRIC POWER CO		1.G FE	1,517,431	1,500,000	1,535,820	1,515,679			(1,381)			5.200	5.047	MS	22,967	85,800	08/30/2024	09/15/2034	
91324P-FJ-6	UNITEDHEALTH GROUP INC		1.F FE	1,027,405	1,000,000	1,026,090	1,027,348			(58)			5.150	4.747	JJ	23,747		12/19/2025	07/15/2034	
008999999	Issuer Credit Obligations - Corporate Bonds (Unaffiliated)			41,823,419	40,025,000	41,870,819	41,697,986			(89,331)			X X X	X X X	X X X	618,564	1,915,287	X X X	X X X	21,847,791

E108

NONE **Schedule D - Part 1 - Section 2**

NONE **Schedule D - Part 2 - Section 1**

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 Number of Shares	5 Book/Adjusted Carrying Value	Fair Value		8 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				16 Date Acquired	17 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
					6 Rate per Share Used to Obtain Fair Value	7 Fair Value		9 Declared But Unpaid	10 Amount Received During Year	11 Nonadmitted Declared But Unpaid	12 Unrealized Valuation Increase / (Decrease)	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.		
00000-00-0	Westcor International Holdings, Inc.		5,000,000	6,343,997	1,268.799	6,343,997					1,607,313		1,607,313		X X X	
5929999999	Parent, Subsidiaries and Affiliates - Other			6,343,997	X X X	6,343,997					1,607,313		1,607,313	X X X	X X X	
5979999999	Total - Parent, Subsidiaries and Affiliates			6,343,997	X X X	6,343,997					1,607,313		1,607,313	X X X	X X X	
5989999999	Total - Common Stocks			6,343,997	X X X	6,343,997					1,607,313		1,607,313	X X X	X X X	
5999999999	Total - Preferred and Common Stocks			6,343,997	X X X	6,343,997					1,607,313		1,607,313	X X X	X X X	

E13

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
1B	2A \$	2B \$	2C \$				
1C	3A \$	3B \$	3C \$				
1D	4A \$	4B \$	4C \$				
1E	5A \$	5B \$	5C \$				
1F	6 \$						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
30002G-AG-4	EVERETT HOUSING AUTHORITY	12/01/2025	Paine Webber	X X X	978,342	1,000,000	
34073X-HQ-4	FLORIDA GULF COAST UNIV FING CORP FLA CAP IMPT REV	12/01/2025	Paine Webber	X X X	99,528	100,000	
34073X-HR-2	FLORIDA GULF COAST UNIV FING CORP FLA CAP IMPT REV	12/01/2025	Unknown	X X X	580,605	545,000	
37353P-LU-1	GEORGIA ST HSG & FIN AUTH REV	12/01/2025	Paine Webber	X X X	2,490,023	2,490,000	
56052F-HE-8	MAINE ST HSG AUTH MTG PUR	12/01/2025	Unknown	X X X	66,621	65,000	
57587A-V5-4	MASSACHUSETTS ST HSG FIN AGY HSG REV	12/01/2025	Unknown	X X X	355,408	355,000	
64613A-HG-0	NEW JERSEY ST HSG & MTG FIN AGY REV	12/01/2025	Paine Webber	X X X	640,000	640,000	
64613A-HH-8	NEW JERSEY ST HSG & MTG FIN AGY REV	12/01/2025	Paine Webber	X X X	400,000	400,000	
658877-FN-0	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP REV	12/01/2025	Unknown	X X X	149,568	150,000	
684907-VA-3	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER REV	12/01/2025	Unknown	X X X	10,440	10,000	
712890-CM-2	PEORIA CNTY ILL SCH DIST NO 68	05/22/2025	Unknown	X X X	180,000	180,000	2,565
92812W-FN-9	VIRGINIA ST HSG DEV AUTH	12/01/2025	Paine Webber	X X X	245,132	250,000	
0049999999	Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)			X X X	6,195,667	6,185,000	2,565
E14 34153Q-YW-0	FLORIDA ST BRD ED PUB ED	05/08/2025	Paine Webber	X X X	145,638	141,000	2,152
517845-AX-1	LAS VEGAS VY NEV WTR DIST	04/11/2025	Paine Webber	X X X	1,999,805	2,000,000	36,944
544525-D2-1	LOS ANGELES CALIF DEPT WTR & PWR WTRWKS REV	04/29/2025	Paine Webber	X X X	994,956	995,000	16,445
544532-AR-5	LOS ANGELES CALIF DEPT WTR & PWR REV	04/30/2025	Paine Webber	X X X	999,905	1,000,000	16,667
57584X-VV-9	MASSACHUSETTS ST DEV FIN AGY REV	04/11/2025	Paine Webber	X X X	1,495,505	1,500,000	2,708
0059999999	Issuer Credit Obligations - Municipal Bonds - Special Revenues			X X X	5,635,809	5,636,000	74,916
03769M-AA-4	APOLLO GLOBAL MANAGEMENT INC	12/19/2025	Paine Webber	X X X	1,101,825	1,000,000	6,552
15189X-AD-0	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC	12/23/2025	Paine Webber	X X X	1,135,461	1,000,000	18,881
20030N-EJ-6	COMCAST CORP	12/19/2025	Paine Webber	X X X	1,031,265	1,000,000	3,092
263901-AB-6	DUKE ENERGY INDIANA LLC	05/13/2025	Paine Webber	X X X	118,150	110,000	749
341081-EV-5	FLORIDA POWER & LIGHT CO	02/06/2025	Paine Webber	X X X	326,944	315,000	297
373334-KW-0	GEORGIA POWER CO	12/23/2025	Paine Webber	X X X	1,032,895	1,000,000	14,438
744448-CZ-2	PUBLIC SERVICE COMPANY OF COLORADO	12/19/2025	Paine Webber	X X X	1,032,645	1,000,000	5,499
91324P-FJ-6	UNITEDHEALTH GROUP INC	12/19/2025	Paine Webber	X X X	1,027,405	1,000,000	22,460
0089999999	Issuer Credit Obligations - Corporate Bonds (Unaffiliated)			X X X	6,806,590	6,425,000	71,968
0489999999	Subtotal – Issuer Credit Obligations (Unaffiliated)			X X X	18,638,066	18,246,000	149,449
0509999997	Subtotals – Issuer Credit Obligations – Part 3			X X X	18,638,066	18,246,000	149,449
0509999998	Summary item from Part 5 for Issuer Credit Obligations			X X X	37	37	
0509999999	Subtotals – Issuer Credit Obligations			X X X	18,638,103	18,246,037	149,449

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
2009999999	Subtotals – Issuer Credit Obligations and Asset-Backed Securities			X X X	18,638,103	18,246,037	149,449
6009999999	Totals			X X X	18,638,103	X X X	149,449

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10 + 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividend Received During Year	Contractual Maturity Date
912828-ZF-0	UNITED STATES TREASURY	03/31/2025	Maturity @ 100.00	X X X	1,000,000	1,000,000	954,698	989,300		10,700		10,700		1,000,000				2,500	03/31/2025
91282C-BS-9	UNITED STATES TREASURY	12/18/2025	Paine Webber	X X X	2,188,175	2,300,000	2,033,636	2,082,173		61,574		61,574		2,143,746		44,428	44,428	35,069	03/31/2028
91282C-EP-2	UNITED STATES TREASURY	12/18/2025	Paine Webber	X X X	2,174,878	2,300,000	2,070,637	2,089,516		23,897		23,897		2,113,413		61,465	61,465	72,336	05/15/2032
001999999	Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)					5,363,053	5,600,000	5,058,971	5,160,989		96,171		96,171	5,257,159		105,893	105,893	109,905	X X X
20772J-D6-6	CONNECTICUT ST	08/01/2025	Call @ 100.00	X X X	125,000	125,000	140,188	127,083		(2,083)		(2,083)		125,000				3,924	06/15/2031
306297-R8-7	FALL RIVER MASS	07/15/2025	Maturity @ 100.00	X X X	500,000	500,000	557,560	503,983		(3,983)		(3,983)		500,000				20,000	07/15/2025
37353P-LU-1	GEORGIA ST HSG & FIN AUTH REV	04/01/2025	Call @ 100.00	X X X	690,000	690,000	689,967	690,006						690,006		(6)	(6)	3,219	12/01/2043
408450-DC-5	HAMMOND IND SCH CITY	06/30/2025	Maturity @ 100.00	X X X	325,000	325,000	339,175	325,945		(945)		(945)		325,000				4,875	06/30/2025
574193-MW-5	MARYLAND ST	09/22/2025	Call @ 100.00	X X X	1,000,000	1,000,000	1,041,285	1,000,000						1,000,000				32,333	06/01/2028
574193-MX-3	MARYLAND ST	09/22/2025	Call @ 100.00	X X X	500,000	500,000	516,205	500,000						500,000				16,167	06/01/2029
712890-AW-2	PEORIA CNTY ILL SCH DIST NO 68	05/22/2025	Unknown	X X X	180,000	180,000	184,570	180,000						180,000				2,565	12/01/2026
712890-CK-6	PEORIA CNTY ILL SCH DIST NO 68	08/11/2025	Call @ 100.00	X X X	70,000	70,000	71,777	70,000						70,000				1,458	12/01/2026
790109-CR-1	ST JAMES PARISH LA SCH DIST NO 1	03/01/2025	Call @ 100.00	X X X	400,000	400,000	437,323	400,995		(995)		(995)		400,000				8,000	03/01/2026
889278-UW-5	TOLEDO OHIO	02/11/2025	Call @ 100.00	X X X	300,000	300,000	356,460	300,000						300,000				2,625	12/01/2026
932193-FH-3	WALLA WALLA CNTY WASH SCH DIST NO 300 TOUCHET	12/01/2025	Maturity @ 100.00	X X X	430,000	430,000	455,670	430,000						430,000				15,050	12/01/2025
004999999	Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)					4,520,000	4,520,000	4,790,180	4,528,012		(8,006)		(8,006)	4,520,006		(6)	(6)	110,216	X X X
01179R-VB-6	ALASKA MUN BD BK ALASKA MUN BD BK AUTH	10/01/2025	Maturity @ 100.00	X X X	500,000	500,000	584,950	508,253		(8,253)		(8,253)		500,000				25,000	10/01/2025
051556-GN-2	AURORA COLO CTFIS PARTN	12/01/2025	Maturity @ 100.00	X X X	125,000	125,000	130,966	125,238		(583)		(583)		125,000				4,375	12/01/2025
115117-LY-7	BROWARD CNTY FLA WTR & SWR UTIL REV	11/26/2025	Call @ 100.00	X X X	500,000	500,000	551,795	511,326		(11,326)		(11,326)		500,000				28,819	10/01/2031
139372-QH-2	CAPE CORAL FLA WTR & SWR REV	12/26/2025	Call @ 100.00	X X X	125,000	125,000	129,699	126,102		(1,102)		(1,102)		125,000				6,181	10/01/2034
13937X-EB-0	CAPE CORAL FLA UTIL IMPT ASSMT	09/01/2025	Call @ 100.00	X X X	20,000	20,000	20,669	20,280		(49)		(49)		20,232		(232)	(232)	600	09/01/2028
167593-RH-7	CHICAGO ILL O HARE INTL ARPT REV	01/01/2025	Call @ 100.00	X X X	310,000	310,000	338,876	310,000						310,000				7,750	01/01/2031
178860-BS-0	CIVICVENTURES ALASKA REV	09/08/2025	Call @ 100.00	X X X	550,000	550,000	597,198	556,650		(6,650)		(6,650)		550,000				28,035	09/01/2029
19645R-SL-6	COLORADO EDL & CULTURAL FACS AUTH REV	03/01/2025	Maturity @ 100.00	X X X	200,000	200,000	219,398	200,000						200,000				4,000	03/01/2025
246352-GF-9	DELAWARE RIV PORT AUTH PA & NJ REV	09/29/2025	Call @ 100.00	X X X	180,000	180,000	180,689	180,000						180,000				11,200	01/01/2040
34153Q-KZ-8	FLORIDA ST BRD ED PUB ED	05/08/2025	Adjustment	X X X	145,638	141,000	152,536	146,403		(766)		(766)		145,638				2,152	06/01/2038
34683C-HG-4	FORT BEND CNTY TEX MUN UTIL DIST NO 133	09/01/2025	Maturity @ 100.00	X X X	200,000	200,000	194,950	199,625		375		375		200,000				4,500	09/01/2025
373541-4K-4	GEORGIA MUN ELEC AUTH PWR REV	01/01/2025	Call @ 100.00	X X X	800,000	800,000	796,405	796,784						796,784		3,216	3,216	20,000	01/01/2039
376609-FW-8	GLADSTONE MO CTFIS PARTN	12/01/2025	Maturity @ 100.00	X X X	250,000	250,000	261,625	250,617		(617)		(617)		250,000				7,500	12/01/2025
381253-BD-4	GOLDEN VY MINN HSG & REDEV AUTH LEASE REV	02/01/2025	Maturity @ 100.00	X X X	380,000	380,000	401,128	380,000						380,000				5,700	02/01/2025
447025-UH-8	HUNTSVILLE ALA	05/01/2025	Call @ 100.00	X X X	100,000	100,000	112,058	101,253		(1,253)		(1,253)		100,000				2,500	05/01/2033
462575-BD-2	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV	07/01/2025	Maturity @ 100.00	X X X	500,000	500,000	559,260	503,821		(3,821)		(3,821)		500,000				20,000	07/01/2025
485106-PZ-5	KANSAS CITY MO SPL OBLIG	05/22/2025	Call @ 100.00	X X X	100,000	100,000	105,984	100,375		(375)		(375)		100,000				2,005	04/01/2034
491325-LV-6	KENTUCKY INTERLOCAL SCH TRANSN ASSN EQUIP LEASE RE	09/01/2025	Call @ 100.00	X X X	10,000	10,000	10,273	10,000						10,000				300	03/01/2026
492477-AA-2	KERSHAW & LEE CNTY S C REGL WTR AUTH WTR REV	06/01/2025	Call @ 100.00	X X X	45,000	45,000	49,047	45,000						45,000				788	06/01/2029
511662-CB-2	LAKELAND FLA CAP IMPT REV	06/26/2025	Call @ 100.00	X X X	500,000	500,000	532,950	502,868		(2,868)		(2,868)		500,000				18,403	10/01/2031
514328-HC-0	LANCASTER PA HIGHER ED AUTH COLLEGE REV	10/01/2025	Maturity @ 100.00	X X X	145,000	145,000	165,939	147,516		(2,516)		(2,516)		145,000				7,250	10/01/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10 + 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividend Received During Year	Contractual Maturity Date	
560543-BU-3	MAINE ST TPK AUTH SPL OBLIG	07/14/2025	Call @ 100.00	X X X	100,000	100,000	106,717	100,000						100,000				3,108	07/01/2026	
574204-B6-9	MARYLAND ST DEPT TRANS CONS TRANSN MARYLAND ST TRANSN AUTH PASSENGER FAC CHARGE REV	12/15/2025	Maturity @ 100.00	X X X	100,000	100,000	112,180	100,000						100,000				4,000	12/15/2025	
57429N-BK-7	MATANUSKA-SUSITNA BORO ALASKA LEASE REV	06/01/2025	Maturity @ 100.00	X X X	235,000	235,000	235,000	235,000						235,000				2,938	06/01/2025	
576553-BV-2	MIAMI-DADE CNTY FLA EDL FACS AUTH REV	09/01/2025	Call @ 100.00	X X X	500,000	500,000	539,650	508,759		(8,759)		(8,759)		500,000				25,000	09/01/2032	
59333A-LT-6	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN	04/01/2025	Call @ 100.00	X X X	100,000	100,000	110,090	100,821		(821)		(821)		100,000				2,500	04/01/2030	
59333M-N5-0	MIRAMAR FLA CAP IMPT REV	02/05/2025	Call @ 100.00	X X X	315,000	315,000	351,587	315,000						315,000				4,112	11/01/2031	
604622-BX-7	MOBILE ALA ARPT AUTH ARPT REV	01/06/2025	Call @ 100.00	X X X	200,000	200,000	229,139	200,000						200,000				2,639	10/01/2034	
607120-FG-2	MUNICIPAL ELEC AUTH GA	10/01/2025	Call @ 100.00	X X X	190,000	190,000	196,753	190,848		(848)		(848)		190,000				5,700	10/01/2029	
626207-K8-6	MUNSTER IND SCH BLDG CORP	01/01/2025	Call @ 100.00	X X X	100,000	100,000	107,665	100,000						100,000				2,500	01/01/2035	
626388-SV-5	MYRTLE BEACH S C LTD OBLIG	07/15/2025	Various	X X X	440,000	440,000	438,240	439,882		63		63		439,945		55	55	7,425	07/15/2025	
628571-BN-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	02/18/2025	Call @ 100.00	X X X	150,000	150,000	161,461	150,000						150,000				1,364	06/01/2032	
64971W-TV-2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	03/27/2025	Call @ 100.00	X X X	150,000	150,000	166,721	150,477		(477)		(477)		150,000				4,917	02/01/2033	
64971W-VS-6	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	08/01/2025	Call @ 100.00	X X X	115,000	115,000	130,365	117,605		(2,605)		(2,605)		115,000				5,750	08/01/2028	
64971W-WP-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	08/01/2025	Call @ 100.00	X X X	175,000	175,000	194,668	178,457		(3,457)		(3,457)		175,000				8,750	08/01/2037	
65887P-SV-8	NORTH DAKOTA PUB FIN AUTH	11/14/2025	Call @ 100.00	X X X	500,000	500,000	537,525	505,641		(5,641)		(5,641)		500,000				23,819	06/01/2034	
66328R-CD-6	NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND	12/02/2025	Call @ 100.00	X X X	500,000	500,000	579,990	505,265		(5,265)		(5,265)		500,000				27,611	07/15/2028	
67884F-XE-1	OKLAHOMA DEV FIN AUTH LEASE REV	08/26/2025	Call @ 100.00	X X X	250,000	250,000	268,125	250,903		(903)		(903)		250,000				5,751	06/01/2027	
68285T-BY-4	ONSLow CNTY N C LTD OBLIG	07/23/2025	Call @ 100.00	X X X	100,000	100,000	110,999	101,442		(1,442)		(1,442)		100,000				3,222	06/01/2033	
709224-KW-8	PENNSYLVANIA ST TPK COMMN TPK REV	12/01/2025	Call @ 100.00	X X X	900,000	900,000	896,360	896,574		132		132		896,706		3,294	3,294	45,000	12/01/2040	
790407-JV-3	ST JOHNS CNTY FLA SALES TAX REV	05/13/2025	Call @ 100.00	X X X	265,000	265,000	292,674	267,276		(2,276)		(2,276)		265,000				8,171	10/01/2033	
79588C-BA-4	SAMPSON CREEK CMNTY DEV DIST FLA CAP IMPT REV	05/01/2025	Maturity @ 100.00	X X X	100,000	100,000	99,800	99,992		8		8		100,000				1,200	05/01/2025	
79765D-B9-0	SAN FRANCISCO COUNTY	12/26/2025	Call @ 100.00	X X X	225,000	225,000	229,229	225,000						225,000				14,102	03/01/2038	
809545-VS-2	SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG REV	05/01/2025	Maturity @ 100.00	X X X	500,000	500,000	528,355	501,121		(1,121)		(1,121)		500,000				7,500	05/01/2025	
914391-K6-3	UNIVERSITY LOUISVILLE KY REVS	09/01/2025	Maturity @ 100.00	X X X	250,000	250,000	256,083	250,516		(516)		(516)		250,000				7,500	09/01/2025	
91754T-W2-5	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH REV	10/15/2025	Call @ 100.00	X X X	55,000	55,000	55,008	55,000						55,000				1,375	10/15/2027	
92707X-BQ-2	VILLAGE CMNTY DEV DIST NO 8 FLA SPL ASSMT REV	11/01/2025	Call @ 100.00	X X X	10,000	10,000	10,768	10,441		(45)		(45)		10,396				263	05/01/2040	
928836-LN-3	VOLUSIA CNTY FLA EDL FAC AUTH REV	06/01/2025	Call @ 100.00	X X X	250,000	250,000	280,990	252,721		(2,721)		(2,721)		250,000				6,250	06/01/2028	
928836-LS-2	VOLUSIA CNTY FLA EDL FAC AUTH REV	06/01/2025	Call @ 100.00	X X X	500,000	500,000	547,582	504,106		(4,106)		(4,106)		500,000				12,500	06/01/2032	
941095-AL-5	WATAUGA PUB FACS CORP N C LTD OBLIG	06/01/2025	Maturity @ 100.00	X X X	500,000	500,000	522,846	500,000						500,000				8,125	06/01/2025	
946732-ES-9	WAYNESVILLE MO CTFS PARTN	04/15/2025	Maturity @ 100.00	X X X	475,000	475,000	489,241	475,603		(603)		(603)		475,000				7,125	04/15/2025	
95648M-MU-0	WEST VIRGINIA ECONOMIC DEV AUTH LEASE REV	06/01/2025	Maturity @ 100.00	X X X	500,000	500,000	562,010	500,000						500,000				12,500	06/01/2025	
005999999	Issuer Credit Obligations - Municipal Bonds - Special Revenues					14,435,638	14,431,000	15,444,216	14,510,561		(81,207)		(81,207)		14,429,701		5,937	5,937	479,775	X X X
718172-CX-5	PHILIP MORRIS INTERNATIONAL INC	12/18/2025	Paine Webber	X X X	1,067,495	1,000,000	1,030,585	1,028,090		(2,954)		(2,954)		1,025,136				42,359	11/17/2032	
718172-DE-6	PHILIP MORRIS INTERNATIONAL INC	12/18/2025	Paine Webber	X X X	1,061,115	1,000,000	1,019,905	1,018,447		(1,710)		(1,710)		1,016,737				44,378	09/07/2033	
008999999	Issuer Credit Obligations - Corporate Bonds (Unaffiliated)					2,128,610	2,000,000	2,050,490	2,046,537		(4,664)		(4,664)		2,041,873		86,737	86,737	134,799	X X X
000000-00-0	UNITED STATES OF AMERICA	05/27/2025	Unknown	X X X	125,388	125,388	125,388	125,388						125,388					62	11/15/2025

E151

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20	
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10 + 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividend Received During Year	Stated Contractual Maturity Date	
024999999	Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)				125,388	125,388	125,388	125,388						125,388					62	X X X
048999999	Subtotal - Issuer Credit Obligations (Unaffiliated)				26,572,689	26,676,388	27,469,245	26,371,487		2,294		2,294		26,374,127		198,561	198,561	834,757	X X X	
050999997	Subtotals - Issuer Credit Obligations - Part 4				26,572,689	26,676,388	27,469,245	26,371,487		2,294		2,294		26,374,127		198,561	198,561	834,757	X X X	
050999998	Summary item from Part 5 for Issuer Credit Obligations				37	37	37							37						X X X
050999999	Subtotals - Issuer Credit Obligations				26,572,726	26,676,425	27,469,282	26,371,487		2,294		2,294		26,374,164		198,561	198,561	834,757	X X X	
20775B-5G-7	CONN ST HSG FIN AUTH HSG MTG FIN PG	11/15/2025	Maturity @ 100.00	X X X	155,000	155,000	157,668	155,000						155,000				4,418	11/15/2025	
30002G-AG-4	EVERETT HOUSING AUTHORITY	12/01/2025	Reclassification	X X X	978,342	1,000,000	975,455	978,342						978,342					07/01/2037	
34073X-HQ-4	FLORIDA GULF COAST UNIV FING CORP FLA CAP IMPT REV	12/01/2025	Reclassification	X X X	99,528	100,000	99,465	99,528						99,528					02/01/2037	
34073X-HR-2	FLORIDA GULF COAST UNIV FING CORP FLA CAP IMPT REV	12/01/2025	Reclassification	X X X	580,605	545,000	607,071	580,605						580,605					02/01/2038	
37353P-LU-1	GEORGIA ST HSG & FIN AUTH REV	12/01/2025	Call @ 100.00	X X X	2,490,023	2,490,000	2,489,881	2,490,023						2,490,023					12/01/2043	
56052F-HE-8	MAINE ST HSG AUTH MTG PUR	12/01/2025	Reclassification	X X X	66,621	65,000	70,528	66,621						66,621					11/15/2037	
57587A-V5-4	MASSACHUSETTS ST HSG FIN AGY HSG REV	12/01/2025	Reclassification	X X X	355,408	355,000	355,885	355,408						355,408					06/01/2034	
64613A-HG-0	NEW JERSEY ST HSG & MTG FIN AGY REV	12/01/2025	Reclassification	X X X	640,000	640,000	640,000	640,000						640,000					10/01/2043	
64613A-HH-8	NEW JERSEY ST HSG & MTG FIN AGY REV	12/01/2025	Reclassification	X X X	400,000	400,000	400,000	400,000						400,000					10/01/2048	
658877-FN-0	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP REV	12/01/2025	Reclassification	X X X	149,568	150,000	148,420	149,568						149,568					01/01/2027	
684907-VA-3	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER REV	12/01/2025	Reclassification	X X X	10,440	10,000	11,138	10,440						10,440					03/01/2029	
92812W-FN-9	VIRGINIA ST HSG DEV AUTH	12/01/2025	Reclassification	X X X	245,132	250,000	244,995	245,132						245,132					06/01/2057	
105999999	Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				6,170,667	6,160,000	6,200,506	6,170,667						6,170,667					4,418	X X X
188999999	Subtotal - Asset-Backed Securities (Unaffiliated)				6,170,667	6,160,000	6,200,506	6,170,667						6,170,667					4,418	X X X
190999997	Subtotals - Asset-Backed Securities - Part 4				6,170,667	6,160,000	6,200,506	6,170,667						6,170,667					4,418	X X X
190999999	Subtotals - Asset-Backed Securities				6,170,667	6,160,000	6,200,506	6,170,667						6,170,667					4,418	X X X
200999999	Subtotals - Issuer Credit Obligations and Asset-Backed Securities				32,743,393	32,836,425	33,669,788	32,542,154		2,294		2,294		32,544,831		198,561	198,561	839,175	X X X	
600999999	Totals				32,743,393	X X X	33,669,788	32,542,154		2,294		2,294		32,544,831		198,561	198,561	839,175	X X X	

E152

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stock)	8 Actual Cost	9 Consideration	10 Book/Adjusted Carrying Value at Disposal Date	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (10 + 11 - 12)	15 Total Foreign Exchan Change in B./A.C.V.					
000000-00-0	UNITED STATES OF AMERICA	03/14/2025	Unknown	05/27/2025	Unknown	37	37	37	37										
0249999999	Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)					37	37	37	37										
0489999999	Subtotal - Issuer Credit Obligations (Unaffiliated)					37	37	37	37										
0509999998	Subtotals - Issuer Credit Obligations - Part 5					37	37	37	37										
2009999999	Subtotals - Issuer Credit Obligations and Asset-Backed Securities					37	37	37	37										
6009999999	Totals					XXX	37	37	37										

- NONE Schedule D - Part 6 - Section 1 and 2**
- NONE Schedule DA - Part 1**
- NONE Schedule DB - Part A - Section 1**
- NONE Schedule DB - Part A - Section 2**
- NONE Schedule DB - Part B - Section 1**
- NONE Schedule DB - Part B - Section 2**
- NONE Schedule DB - Part D - Section 1**
- NONE Schedule DB - Part D - Section 2**
- NONE Schedule DB - Part E**
- NONE Schedule DL - Part 1**
- NONE Schedule DL - Part 2**

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Restricted Asset Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES							
Bank of America	Maitland, FL		3.400	1,368,226		64,544,357	X X X
Truist Bank	Maitland, FL		3.450	325,935		10,325,935	X X X
Wells Fargo	Maitland, FL		3.330	218,870		2,180,783	X X X
Wells Fargo	Maitland, FL					1,441,106	X X X
Wells Fargo	Maitland, FL					364,412	X X X
0199998	Deposits in (24) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X	664		88,419	X X X
0199999	Totals - Open Depositories	X X X	X X X	1,913,695		78,945,012	X X X
SUSPENDED DEPOSITORIES							
0299998	Deposits in (0) depositories that do not exceed the allowable limit in any one depository	X X X	X X X				X X X
0299999	Totals - Suspended Depositories	X X X	X X X				X X X
0399999	Total Cash on Deposit	X X X	X X X	1,913,695		78,945,012	X X X
0499999	Cash in Company's Office	X X X	X X X	X X X	X X X	38,168	X X X
0599999	Total Cash	X X X	X X X	1,913,695		78,983,180	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	65,809,829	4. April	47,585,110	7. July	47,801,839	10. October	56,384,984
2. February	49,758,886	5. May	46,047,296	8. August	51,099,316	11. November	58,790,003
3. March	49,126,031	6. June	47,626,149	9. September	55,180,343	12. December	78,945,012

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Rate of interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
31846V-41-9	FIRST AMER:TRS OBG V		03/04/2025	3.460	X X X	5,000	15	164
31846V-45-0	FIRST AMER:US TRS MM Z		12/18/2025	3.530	X X X	3,570	11	23
8209999999	Exempt Money Market Mutual Funds – as Identified by SVO					8,570	26	187
711991-00-0	TD BANK DEPOSIT SWEEP		12/01/2025		X X X	37		9
90262Y-73-7	UBS RMA GOVT MNY MKT		12/31/2025	3.180	X X X	4,202	1,295	
90262Y-80-2	UBS SL TREASURY INST		12/31/2025	3.600	X X X	58,802,399		988,918
8309999999	All Other Money Market Mutual Funds					58,806,638	1,295	988,927
8589999999	Total Cash Equivalents (Unaffiliated)					58,815,208	1,321	989,114
8609999999	Total Cash Equivalents					58,815,208	1,321	989,114

E29

1.								
Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$	
1B	2A \$	2B \$	2C \$					
1C	3A \$	3B \$	3C \$					
1D	4A \$	4B \$	4C \$					
1E	5A \$	5B \$	5C \$					
1F	6 \$							

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1		2		Deposits For the Benefit of All Policyholders		All Other Special Deposits		
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value			
1. Alabama	AL	O	RSD FOR QUALIFICATION - AL	77,501	77,527				
2. Alaska	AK								
3. Arizona	AZ								
4. Arkansas	AR	B	RSD FOR QUALIFICATION - AR			110,000	110,004		
5. California	CA	B	RSD FOR QUALIFICATION - CA	125,006	128,139				
6. Colorado	CO								
7. Connecticut	CT								
8. Delaware	DE								
9. District of Columbia	DC								
10. Florida	FL	B	RSD FOR QUALIFICATION - FL			326,286	336,625		
11. Georgia	GA	O	RSD FOR QUALIFICATION - GA			50,945	48,022		
12. Hawaii	HI								
13. Idaho	ID								
14. Illinois	IL	B	RSD FOR QUALIFICATION - IL	1,130,946	1,095,670				
15. Indiana	IN								
16. Iowa	IA								
17. Kansas	KS								
18. Kentucky	KY								
19. Louisiana	LA								
20. Maine	ME								
21. Maryland	MD								
22. Massachusetts	MA	B	RSD FOR QUALIFICATION - MA			103,868	104,406		
23. Michigan	MI								
24. Minnesota	MN								
25. Mississippi	MS								
26. Missouri	MO								
27. Montana	MT								
28. Nebraska	NE								
29. Nevada	NV	C	RSD FOR QUALIFICATION - NV			202,788	203,823		
30. New Hampshire	NH	O	RSD FOR QUALIFICATION NH			542,040	559,932		
31. New Jersey	NJ								
32. New Mexico	NM	B	RSD FOR QUALIFICATION - NM			260,177	256,445		
33. New York	NY								
34. North Carolina	NC	O	RSD FOR QUALIFICATION - NC			207,802	208,838		
35. North Dakota	ND								
36. Ohio	OH	B	RSD FOR QUALIFICATION - OH			271,762	267,750		
37. Oklahoma	OK								
38. Oregon	OR	B	RSD FOR QUALIFICATION - OR			134,331	120,882		
39. Pennsylvania	PA								
40. Rhode Island	RI								
41. South Carolina	SC	O	RSD FOR QUALIFICATION - SC	912,298	898,147				
42. South Dakota	SD	B	RSD FOR QUALIFICATION - SD			141,672	116,762		
43. Tennessee	TN								
44. Texas	TX								
45. Utah	UT								
46. Vermont	VT								
47. Virginia	VA	B	RSD FOR QUALIFICATION - VA			260,167	242,970		
48. Washington	WA								
49. West Virginia	WV								
50. Wisconsin	WI								
51. Wyoming	WY	B	RSD FOR QUALIFICATION - WY			121,484	125,280		
52. American Samoa	AS								
53. Guam	GU								
54. Puerto Rico	PR								
55. U.S. Virgin Islands	VI								
56. Northern Mariana Islands	MP								
57. Canada	CAN								
58. Aggregate Other Alien and Other	OT	X X X	X X X						
59. Total		X X X	X X X	2,245,751	2,199,483	2,733,322	2,701,739		

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)		X X X	X X X			