

ANNUAL STATEMENT

OF THE

Westcor Land Title Insurance Company

of Columbia

STATE OF South Carolina

TO THE

Insurance Department

OF THE

State of South Carolina

FOR THE YEAR ENDED

December 31, 2023

TITLE

2023

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	159,249,536		159,249,536	152,803,548
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	3,601,456	3,601,456		2,368,740
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	121,122		121,122	121,122
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				31,600
5. Cash (\$ 55,131,779, Schedule E - Part 1), cash equivalents (\$ 62,282,566, Schedule E - Part 2), and short-term investments (\$ 30,825,024, Schedule DA)	148,239,369		148,239,369	188,299,240
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				750,000
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	311,211,483	3,601,456	307,610,027	344,374,250
13. Title plants less \$ 0 charged off (for Title insurers only)	203,822		203,822	203,822
14. Investment income due and accrued	1,726,138		1,726,138	1,626,910
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	26,637,354	5,551,046	21,086,308	17,222,890
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers				
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				3,475,839
18.2 Net deferred tax asset	11,557,340	6,278,138	5,279,202	9,030,386
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	511,672		511,672	949,919
21. Furniture and equipment, including health care delivery assets (\$ 0)	1,314,229	1,314,229		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	8,075,859	4,299,715	3,776,144	21,376,383
24. Health care (\$ 0) and other amounts receivable	2,505,632		2,505,632	733,761
25. Aggregate write-ins for other-than-invested assets	3,563,312	1,030,764	2,532,548	4,190,012
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	367,306,841	22,075,348	345,231,493	403,184,172
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	367,306,841	22,075,348	345,231,493	403,184,172

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. STATE PREMIUM TAX RECOVERABLE	2,532,548		2,532,548	4,190,012
2502. PREPAIDS AND DEPOSITS	1,030,764	1,030,764		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,563,312	1,030,764	2,532,548	4,190,012

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	6,369,212	5,520,624
2. Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	202,547,336	204,491,411
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 10)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	5,401,968	8,306,136
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	967,283	1,321,242
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		1,181,157
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance	36	25
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized and certified (\$ 0) reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates		22,686,251
19. Derivatives		
20. Payable for securities		
21. Payable for securities lending		
22. Aggregate write-ins for other liabilities		
23. Total liabilities (Lines 1 through 22)	215,285,835	243,506,846
24. Aggregate write-ins for special surplus funds		
25. Common capital stock	2,000,000	2,000,000
26. Preferred capital stock		
27. Aggregate write-ins for other than special surplus funds		
28. Surplus notes		
29. Gross paid in and contributed surplus		4,570,114
30. Unassigned funds (surplus)	127,945,658	153,107,212
31. Less treasury stock, at cost:		
31.1 0 shares common (value included in Line 25 \$ 0)		
31.2 0 shares preferred (value included in Line 26 \$ 0)		
32. Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	129,945,658	159,677,326
33. Totals (Page 2, Line 28, Col. 3)	345,231,493	403,184,172

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2201. Utah State Reserve		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1	2
	Current Year	Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	566,762,552	931,259,633
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	344,678	574,644
1.3 Other title fees and service charges (Part 1A, Total of Line 3, 4, 5 and 6, Col. 4)	18,447,649	36,418,685
2. Other operating income (Part 4, Line 2, Col. 5)		
3. Total Operating Income (Lines 1 through 2)	585,554,879	968,252,962
EXPENSES		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	21,672,190	17,396,514
5. Operating expenses incurred (Part 3, Line 24, Cols. 4)	559,462,965	907,749,553
6. Other operating expenses (Part 4, Line 6, Col. 5)		
7. Total Operating Expenses	581,135,155	925,146,067
8. Net operating gain or (loss) (Lines 3 minus 7)	4,419,724	43,106,895
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	10,094,609	4,579,579
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	27,567	(21,482)
11. Net investment gain (loss) (Lines 9 + 10)	10,122,176	4,558,097
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions		
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	14,541,900	47,664,992
14. Federal and foreign income taxes incurred	2,344,971	10,977,254
15. Net income (Lines 13 minus 14)	12,196,929	36,687,738
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	159,677,326	203,003,785
17. Net income (from Line 15)	12,196,929	36,687,738
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	1,232,715	(46,187,957)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	(657,748)	(458,627)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(16,399,703)	4,188,598
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in	(55,533)	463,984
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(36,687,738)	
29. Change in treasury stock (Page 3, Lines (31.1) and (31.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	10,639,410	(38,020,195)
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	(29,731,668)	(43,326,459)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 32)	129,945,658	159,677,326

DETAILS OF WRITE-IN LINES		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. Prior Period Adjustment	10,639,410	(813,199)
3002. WLTIC Restructure		(37,206,996)
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	10,639,410	(38,020,195)

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	558,943,912	955,631,034
2. Net investment income	11,791,896	6,147,403
3. Miscellaneous income	18,792,327	36,993,329
4. Total (Lines 1 through 3)	589,528,135	998,771,766
5. Benefit and loss related payments	20,823,602	17,455,758
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	562,721,092	931,091,219
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	4,979,675	9,226,497
10. Total (Lines 5 through 9)	588,524,369	957,773,474
11. Net cash from operations (Line 4 minus Line 10)	1,003,766	40,998,292
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	13,468,923	22,868,569
12.2 Stocks		
12.3 Mortgage loans		9,390
12.4 Real estate	31,600	
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	783,295	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	14,283,818	22,877,959
13. Cost of investments acquired (long-term only):		
13.1 Bonds	21,717,154	42,274,038
13.2 Stocks		(35,162,933)
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		(2,030,943)
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	21,717,154	5,080,162
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(7,433,336)	17,797,797
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	(4,570,114)	
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	36,687,738	
16.6 Other cash provided (applied)	7,627,551	(30,170,648)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(33,630,301)	(30,170,648)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(40,059,871)	28,625,441
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	188,299,240	159,673,799
19.2 End of year (Line 18 plus Line 19.1)	148,239,369	188,299,240

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS
WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations		4 Current Year Total (Cols. 1 + 2 + 3)	5 Prior Year Total
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Direct premiums written (Sch T, Line 59, Cols. 3, 4 and 5)	2,924,418	559,071,917	6,473,602	568,469,937	957,806,050
2. Escrow and settlement service charges	250,787	83,119	10,772	344,678	574,644
3. Title examinations					
4. Searches and abstracts	5,214,922	7,379,384		12,594,306	24,558,731
5. Surveys					
6. Aggregate write-ins for service charges	69,736	5,653,720	129,887	5,853,343	11,859,954
7. Totals (Lines 1 to 6)	8,459,863	572,188,140	6,614,261	587,262,264	994,799,379

DETAILS OF WRITE-INS					
0601. AUDIT RECONCILIATION FEES		121,341		121,341	160,351
0602. ICS LETTERS	67,175	5,321,090	129,887	5,518,152	11,486,090
0603. MISC INCOME	2,561	211,289		213,850	213,513
0698. Summary of remaining write-ins for Line 06 from overflow page					
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)	69,736	5,653,720	129,887	5,853,343	11,859,954

PART 1B – PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1, Col. 4)	568,469,937	957,806,050
1.2 Assumed	4,431	18,561
1.3 Ceded	3,655,891	5,606,876
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	564,818,477	952,217,735
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	204,491,411	183,533,309
2.2 Aggregate write-ins for book adjustments to Line 2.1		
2.3 Additions during the current year	18,700,114	41,242,382
2.4 Withdrawals during the current year	20,644,189	20,284,280
2.5 Aggregate write-ins for other adjustments not effecting earned premiums		
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	202,547,336	204,491,411
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	566,762,552	931,259,633

DETAILS OF WRITE-INS		1 Current Year	2 Prior Year
02.201	NONE		
02.202			
02.203			
02.298 Summary of remaining write-ins for Line 02.2 from overflow page			
02.299 Total (Lines 02.201 through 02.203 plus 02.298) (Line 02.2 above)			
02.501	NONE		
02.502			
02.503			
02.598 Summary of remaining write-ins for Line 02.5 from overflow page			
02.599 Total (Lines 02.501 through 02.503 plus 02.598) (Line 02.5 above)			

OPERATIONS AND INVESTMENT EXHIBIT

PART 2A – LOSSES PAID AND INCURRED

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total Current Year (Cols. 1 + 2 + 3)	Total Prior Year
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)	98,459	17,684,046	552,016	18,334,521	15,011,491
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation					
3. Total (Line 1 plus Line 2)	98,459	17,684,046	552,016	18,334,521	15,011,491
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	98,459	17,684,046	552,016	18,334,521	15,011,491
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	34,295	6,213,498	121,420	6,369,213	5,520,624
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	3,152	5,410,353	107,119	5,520,624	5,579,868
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	129,602	18,487,191	566,317	19,183,110	14,952,247
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	22,889	2,408,035	58,156	2,489,080	2,444,267
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	152,491	20,895,226	624,473	21,672,190	17,396,514

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	34,295	6,213,498	121,420	6,369,213	5,520,624
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	34,295	6,213,498	121,420	6,369,213	5,520,624
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	771,288	119,586,546	826,167	121,184,001	122,422,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	771,288	119,586,546	826,167	121,184,001	122,422,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	138,595	21,488,948	148,457	21,776,000	21,929,000
6. Less discount for time value of money, if allowed (Schedule P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Schedule P, Part 1, Line 12, Col. 34)	X X X	X X X	X X X	149,329,214	149,871,624
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	X X X	X X X	X X X	202,547,336	204,491,411
9. Aggregate of other reserves required by law (Page 3, Line 3)	X X X	X X X	X X X		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	2,644,848	43,809,879	162,316	46,617,043	1,826,154			48,443,197	50,689,033
1.2 Employee relations and welfare	375,769	4,420,531	17,569	4,813,869	260,257			5,074,126	5,399,707
1.3 Payroll taxes	187,171	2,829,653	9,923	3,026,747	138,186			3,164,933	3,263,834
1.4 Other personnel costs	20,853	452,374	1,780	475,007	12,989			487,996	2,002,898
1.5 Total personnel costs	3,228,641	51,512,437	191,588	54,932,666	2,237,586			57,170,252	61,355,472
2. Amounts paid to or retained by title agents		465,221,878	4,962,923	470,184,801				470,184,801	794,746,396
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	3,146,152	2,551,940	26	5,698,118	3,285			5,701,403	9,035,440
3.2 Surveys									
3.3 Other	3,221,367	2,678,528	126,285	6,026,180	14,518			6,040,698	15,696,733
4. Advertising	267	18,103	180	18,550				18,550	50,879
5. Boards, bureaus and associations	20,693	969,816	5,265	995,774	36,753			1,032,527	1,082,647
6. Title plant rent and maintenance									
7. Claim adjustment services	X X X	X X X	X X X	X X X		X X X	X X X		
8. Amounts charged off, net of recoveries	78,314	1,761,886	126	1,840,326				1,840,326	2,108,865
9. Marketing and promotional expenses	4,055	1,942,179	2,740	1,948,974	1,834			1,950,808	2,683,151
10. Insurance	50,898	476,811	4,648	532,357	3,609			535,966	150,396
11. Directors' fees									
12. Travel and travel items	10,245	1,612,823	5,734	1,628,802	2,950			1,631,752	2,102,576
13. Rent and rent items	68,185	1,681,782	(112,136)	1,637,831	64,194			1,702,025	1,404,107
14. Equipment	37,129	255,821	20,279	313,229	20,355			333,584	588,798
15. Cost or depreciation of EDP equipment and software	60,194	2,333,673	257,876	2,651,743	72,389			2,724,132	1,620,780
16. Printing, stationery, books and periodicals	6,506	112,368	741	119,615	900			120,515	220,977
17. Postage, telephone, messengers and express	23,682	998,944	6,783	1,029,409	28,782			1,058,191	1,246,495
18. Legal and auditing	13,455	942,202	28,558	984,215				984,215	2,095,377
19. Totals (Lines 1.5 to 18)	9,969,783	535,071,191	5,501,616	550,542,590	2,487,155			553,029,745	896,189,089
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	64,473	7,961,633	87,887	8,113,993				8,113,993	12,938,334
20.2 Insurance department licenses and fees	1,944	426,902	1,230	430,076	1,925			432,001	429,123
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)									
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	66,417	8,388,535	89,117	8,544,069	1,925			8,545,994	13,367,457
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for other expenses	7,059	364,175	5,072	376,306			24,548	400,854	761,187
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	10,043,259	543,823,901	5,595,805	559,462,965	2,489,080		24,548	(a) 561,976,593	910,317,733
25. Less unpaid expenses - current year					21,776,000			21,776,000	21,929,000
26. Add unpaid expenses - prior year					21,929,000			21,929,000	22,930,001
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	10,043,259	543,823,901	5,595,805	559,462,965	2,642,080		24,548	562,129,593	911,318,734
DETAILS OF WRITE-IN LINES									
2301. CHARITABLE DONATIONS	481	228,864	3,679	233,024				233,024	306,363
2302. DOCUMENT IMAGING	1,466	93,259	991	95,716				95,716	175,758
2303. BANK CHARGES	5,108	39,154	400	44,662				44,662	144,501
2398. Summary of remaining write-ins for Line 23 from overflow page	4	2,898	2	2,904			24,548	27,452	134,565
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	7,059	364,175	5,072	376,306			24,548	400,854	761,187

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT
PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	2,245,933	558,734,538	5,782,081	566,762,552	X X X	566,762,552	931,259,633
1.2 Escrow and settlement services (Part 1A, Line 2)	250,787	83,119	10,772	344,678	X X X	344,678	574,644
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)	5,284,658	13,033,104	129,887	18,447,649	X X X	18,447,649	36,418,685
2. Aggregate write-ins for other operating income	X X X	X X X	X X X	X X X			
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	7,781,378	571,850,761	5,922,740	585,554,879		585,554,879	968,252,962
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	152,491	20,895,226	624,473	21,672,190	X X X	21,672,190	17,396,514
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and 6)	10,043,259	543,823,901	5,595,805	559,462,965		559,462,965	907,749,553
6. Total Operating Deductions (Lines 4 + 5)	10,195,750	564,719,127	6,220,278	581,135,155		581,135,155	925,146,067
7. Net operating gain or (loss) (Lines 3 minus 6)	(2,414,372)	7,131,634	(297,538)	4,419,724		4,419,724	43,106,895

DETAILS OF WRITE-IN LINES							
0201.	X X X	X X X	X X X	X X X			
0202.	X X X	X X X	X X X	X X X			
0203.	X X X	X X X	X X X	X X X			
0298. Summary of remaining write-ins for Line 02 from overflow page	X X X	X X X	X X X	X X X			
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)	X X X	X X X	X X X	X X X			

NONE

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a)3,773,379	3,890,226
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e)6,069,145	6,051,431
7. Derivative instruments	(f)	
8. Other invested assets		177,500
9. Aggregate write-ins for investment income		
10. Total gross investment income	9,842,524	10,119,157
11. Investment expenses		(g)24,548
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		24,548
17. Net investment income (Line 10 minus Line 16)		10,094,609

DETAILS OF WRITE-IN LINES		
0901.	NONE	
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.	NONE	
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 19,618 accrual of discount less \$ 1,816,137 amortization of premium and less \$ 188,410 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 451,724 accrual of discount less \$ 11,536 amortization of premium and less \$ 31,028 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(5,730)		(5,730)		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates				1,232,716	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)	33,296		33,296		
10. Total capital gains (losses)	27,566		27,566	1,232,716	

DETAILS OF WRITE-IN LINES					
0901. Lease Early Termination	33,907		33,907		
0902. Disposal of Assets	(611)		(611)		
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	33,296		33,296		

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	3,601,456		(3,601,456)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,601,456		(3,601,456)
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	5,551,046	2,847,654	(2,703,392)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	6,278,138		(6,278,138)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	1,314,229	1,560,964	246,735
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates	4,299,715		(4,299,715)
24. Health care and other amounts receivable			
25. Aggregate write-ins for other-than-invested assets	1,030,764	1,267,028	236,264
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	22,075,348	5,675,646	(16,399,702)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	22,075,348	5,675,646	(16,399,702)

DETAILS OF WRITE-IN LINES			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. PREPAIDS AND DEPOSITS	1,030,764		(1,030,764)
2502. STATE PREMIUM TAX RECOVERABLE		1,267,028	1,267,028
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,030,764	1,267,028	236,264

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern:

A. Accounting Practices:

The financial statements of Westcor Land Title Insurance have been prepared in accordance with the NAIC Accounting Practices and Procedures manual. There were no departures from net income or surplus calculations under South Carolina law.

A reconciliation of the Company’s capital and surplus between NAIC SAP and practices prescribed and permitted by the State of South Carolina is shown below:

NET INCOME					
		SSAP #	F/S Page	F/S Line #	
(1)	Westcor Land Title Insurance Company state basis (Page 4, Line 15, Columns 1 & 3)	XXX	XXX	XXX	20232022
(2)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				
	Details of Depreciation of Fixed Assets	SSAP #	F/S Page	F/S Line #	20232022
	Totals (Lines 01A0201 through 01A0225)				
(3)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:				
	Details of Depreciation of Home Office Property	SSAP #	F/S Page	F/S Line #	20232022
	Totals (Lines 01A0301 through 01A0325)				
(4)	NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	12,196,92936,687,738
SURPLUS					
		SSAP #	F/S Page	F/S Line #	
(5)	Westcor Land Title Insurance Company state basis (Page 3, Line 32, Columns 1 & 2)	XXX	XXX	XXX	20232022
(6)	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				
	e.g., Goodwill, net, Fixed Assets, Net	SSAP #	F/S Page	F/S Line #	20232022
	Totals (Lines 01A0601 through 01A0625)				
(7)	State Permitted Practices that are an increase/(decrease) from NAIC SAP:				
	Home Office Property	SSAP #	F/S Page	F/S Line #	20232022
	Totals (Lines 01A0701 through 01A0725)				
(8)	NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	129,945,658159,677,326

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

Premiums are recognized as revenue on the effective date of the insurance policy since substantially all of the services associated with the policy have been rendered by that time. Unearned premium receivables are established to cover the insurance policies that have been written but not yet received.

Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable if applicable.

In addition, the company uses the following accounting policies:

NOTES TO FINANCIAL STATEMENTS

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest method. The company does not hold any mandatory convertible securities and SVO-Identified investments identified in SSAP No. 26R.
- (3) Common stocks are stated at NAIC market value except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- (4) The Company does not hold any unaffiliated preferred stock.
- (5) Mortgage loans on real estate are stated at the aggregate carrying value less accrued interest.
- (6) The Company does not have any loan-backed securities.
- (7) Investment in subsidiaries are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investments, in accordance with NAIC SAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities. The net change in subsidiaries' equity is included in the change in net unrealized capital gains or losses.
- (8) Investments in partnerships and limited liability companies are reported at the audited GAAP equity value adjusted to a limited statutory basis of accounting, or audited GAAP equity of the investee depending upon the nature of the operations of the investee, when such audits are available at the time of the financial filing date.
- (9) Derivatives - None
- (10) The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Liabilities for Losses and Loss/Claim Adjustment Expenses – Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined. The Company has no exposure to claims for toxic waste cleanup, asbestos-related illnesses or other environmental remediation exposures.
- (12) The Company's capitalization policy has not changed from the prior period.

D. Going Concern:

Not Applicable

2. Accounting Changes and Corrections of Errors:

Not Applicable

3. Business Combinations and Goodwill:

Not Applicable

4. Discontinued Operations:

Not Applicable

NOTES TO FINANCIAL STATEMENTS

5. Investments:

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum interest rates on mortgage loans in 2023 was 5.5%.
- (2) Loans other than first liens, and loans in excess of 95% of statement value are non-admitted.

3.	Taxes, assessments and any amounts advanced and not included in the mortgage loan total:		
4.	Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:		
a.	Current Year		
1.	Recorded Investment (All)		
(a).	Current Year	\$	121,122
(b).	30 - 59 Days Past Due	\$	
(c).	60 - 89 Days Past Due	\$	
(d).	90 - 179 Days Past Due	\$	
(e).	180 + Days Past Due	\$	
2.	Accruing Interest 90 - 179 Days Past Due		
(a).	Recorded Investment	\$	
(b).	Interest Accrued	\$	
3.	Accruing Interest 180 + Days Past Due		
(a).	Recorded Investment	\$	
(b).	Interest Accrued	\$	
4.	Interest Reduced		
(a).	Recorded Investment	\$	
(b).	Number of Loans	\$	
(c).	Percent Reduced		
5.	Participant or Co-lender in a Mortgage Loan Agreement		
(a).	Recorded Investment	\$	
b.	Prior Year		
1.	Recorded Investment		
(a).	Current Year	\$	130,512
(b).	30 - 59 Days Past Due	\$	
(c).	60 - 89 Days Past Due	\$	
(d).	90 - 179 Days Past Due	\$	
(e).	180 + Days Past Due	\$	
2.	Accruing Interest 90 - 179 Days Past Due		
(a).	Recorded Investment	\$	
(b).	Interest Accrued	\$	
3.	Accruing Interest 180 + Days Past Due		
(a).	Recorded Investment	\$	
(b).	Interest Accrued	\$	
4.	Interest Reduced		
(a).	Recorded Investment	\$	
(b).	Number of Loans	\$	
(c).	Percent Reduced	\$	
5.	Participant or Co-lender in a Mortgage Loan Agreement		
(a).	Recorded Investment	\$	

NOTES TO FINANCIAL STATEMENTS

5. Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

a. Current Year

- 1. With Allowance for Credit Losses
- 2. No Allowance for Credit Losses
- 3. Total (1+2)
- 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

b. Prior Year

- 1. With Allowance for Credit Losses
- 2. No Allowance for Credit Losses
- 3. Total (1+2)
- 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

6. Investment in Impaired Loans - Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Acctg:

a. Current Year

- 1. Average Recorded Investment
- 2. Interest Income Recognized
- 3. Recorded Investments on Nonaccrual Status
- 4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting

b. Prior Year

- 1. Average Recorded Investment
- 2. Interest Income Recognized
- 3. Recorded Investments on Nonaccrual Status
- 4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

7. Allowance for Credit Losses:

- a. Balance at beginning of period
- b. Additions charged to operations
- c. Direct write-downs charged against the allowances
- d. Recoveries of amounts previously charged off
- e. Balance at end of period

Current Year	Prior Year

8. Mortgage Loans Derecognized as a Result of Foreclosure:

- a. Aggregate amount of mortgage loans derecognized
- b. Real estate collateral recognized
- c. Other collateral recognized
- d. Receivables recognized from a government guarantee of the foreclosed mortgage loan

Current Year

- B. Debt Restructuring – Not Applicable
- C. Reverse Mortgages – Not Applicable
- D. Loan-Backed Securities – Not Applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not Applicable
- J. Real Estate

- (1) Not applicable.
- (2) In the ordinary course of business, the Company occasionally acquires real estate in settlement of claims. It is not the Company’s intention to hold these properties for investment or administrative purposes. Accordingly, any real estate so acquired is classified as “held for sale” upon its acquisition. These properties are disclosed on Schedule A, Part 1 of the Annual Statement. During 2023, the company did not acquire

NOTES TO FINANCIAL STATEMENTS

any property as disclosed on Schedule A, Part 2. During 2023, the company disposed of a property as disclosed on Schedule A, Part 3.

- (3) Not applicable.
- (4) Not applicable.
- (5) Not applicable.

K. Low-Income Housing Tax Credits (LIHTC) – Not Applicable

L. Restricted Assets

01. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Nonadmitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown	\$						
b. Collateral held under security lending agreements	\$						
c. Subject to repurchase agreements	\$						
d. Subject to reverse repurchase agreements	\$						
e. Subject to dollar repurchase agreements	\$						
f. Subject to dollar reverse repurchase agreements	\$						
g. Placed under option contracts	\$						
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$						
i. FHLB capital stock	\$						
j. On deposit with states	\$ 5,043,673	5,226,176	(182,503)		5,043,673	1.373%	1.461%
k. On deposit with other regulatory bodies	\$						
l. Pledged as collateral to FHLB (including assets backing funding agreements)	\$						
m. Pledged as collateral not captured in other categories	\$						
n. Other restricted Assets	\$						
o. Total Restricted Assets	\$ 5,043,673	5,226,176	(182,503)		5,043,673	1.373%	1.461%

(a) Column 1 divided by Assets Page, Column 1, Line 28
(b) Column 5 divided by Assets Page, Column 1, Line 28

M. Working Capital Finance Investments – Not Applicable

N. Offsetting and Netting of Assets and Liabilities – Not Applicable

O. 5GI Securities – Not Applicable

P. Short Sales – Not Applicable

Q. Prepayment Penalty and Acceleration Fees – Not Applicable

R. The financial statements shall disclose the reporting entity’s share of the cash pool by asset type (cash, cash equivalents, or short-term investments) – Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income:

- A. Due and accrued investment income excluded from surplus – Not Applicable
- B. Total amount excluded – Not Applicable

8. Derivative Instruments:

None

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes:

A The components of the net deferred tax asset/(liability) at Dec. 31 are as follows:

(1)	45,291			44,926		
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total
a. Gross Deferred Tax Assets	\$ 11,983,452		11,983,452	9,495,754		9,495,754
b. Statutory Valuation Allowance Adjustments	\$					
c. Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 11,983,452		11,983,452	9,495,754		9,495,754
d. Deferred Tax Assets Nonadmitted	\$ 6,278,138		6,278,138			
e. Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 5,705,314		5,705,314	9,495,754		9,495,754
f. Deferred Tax Liabilities	\$ 426,112		426,112	465,367		465,367
g. Net Admitted Deferred Tax Assets / (Net Deferred Tax Liability) (1e - 1f)	\$ 5,279,202		5,279,202	9,030,387		9,030,387

(1)	Change		
	(7)	(8)	(9)
	(Col 1 - 4) Ordinary	(Col 2- 5) Capital	(Col 7 + 8) Total
a. Gross Deferred Tax Assets	\$ 2,487,698		2,487,698
b. Statutory Valuation Allowance Adjustments	\$		
c. Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,487,698		2,487,698
d. Deferred Tax Assets Nonadmitted	\$ 6,278,138		6,278,138
e. Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ (3,790,440)		(3,790,440)
f. Deferred Tax Liabilities	\$ (39,255)		(39,255)
g. Net Admitted Deferred Tax Assets / (Net Deferred Tax Liability) (1e - 1f)	\$ (3,751,185)		(3,751,185)

(2)	45,291			44,926		
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total
Admission Calculation Components SSAP No. 101						
a. Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 4,977,394		4,977,394	9,495,754		9,495,754
b. Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 301,808		301,808			
1. Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.	\$ 19,123,238		19,123,238	9,495,754		9,495,754
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ XXX	XXX	301,808	XXX	XXX	
c. Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 426,112		426,112	9,495,754		9,495,754
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 5,705,314		5,705,314	18,991,508		18,991,508

(2)	Change		
	(1)	(2)	(3)
	(Col 1 - 4) Ordinary	(Col 2- 5) Capital	(Col 7 + 8) Total
Admission Calculation Components SSAP No. 101			
a. Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ (4,518,360)		(4,518,360)
b. Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 301,808		301,808
1. Adjusted Gross Deferred Tax Assets to be Realized Following the Balance Sheet Date.	\$ 9,627,484		9,627,484
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	\$ XXX	XXX	301,808
c. Adjusted Gross Deferred Tax Assets (Excluding the Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ (9,069,642)		(9,069,642)
d. Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ (13,286,194)		(13,286,194)

(3)	2023	2022
	9.400	5.830
a. Ratio Percentage Used to Determine Recover Period And Threshold Limitation Amount.		
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 127,488,253.000	157,031,322.000

(4)	Impact of Tax-Planning Strategies	45,291		44,926		Change	
		(1)	(2)	(3)	(4)	(5)	(6)
a.	Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.	Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital
✔	1. Adjusted Gross DTAs Amount From Note 9A1(c)	\$ 11,983,452		9,495,754		2,487,698	
✔	2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact of Tax Planning Strategies						
✔	3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	\$ 5,705,314		9,495,754		(3,790,440)	
✔	4. Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Attributable To The Impact of Tax Planning Strategies						
b.	Does the Company's Tax-planning Strategies include the use of reinsurance?						

NOTES TO FINANCIAL STATEMENTS

C.		Current income taxes incurred consist of the following major components:		
		(1)	(2)	(3)
		45,291	44,926	(Col 1 - 2) Change
(1)	Current Income Tax			
a.	Federal	\$ 2,349,278	10,928,084	(8,578,806)
b.	Foreign	\$		
c.	Subtotal	\$ 2,349,278	10,928,084	(8,578,806)
d.	Federal Income Tax on net capital gains	\$		
e.	Utilization of capital loss carry-forwards	\$		
f.	Other	\$	49,170	(49,170)
g.	Federal and foreign income taxes incurred	\$ 2,349,278	10,977,254	(8,627,976)
(2)	Deferred Tax Assets:			
a.	Ordinary			
	1. Discounting of unpaid losses	\$ 109,381	87,387	21,994
	2. Unearned premium reserve	\$ 6,883,620	7,421,184	(537,563)
	3. Policyholder reserves	\$		
	4. Investments	\$	18,580	(18,580)
	5. Deferred acquisition costs	\$		
	6. Policyholder dividends accrual	\$		
	7. Fixed assets	\$		
	8. Compensation and benefits accrual	\$		
	9. Pension accrual	\$		
	10. Receivables - nonadmitted	\$ 4,635,823	1,191,886	3,443,937
	11. Net operating loss carry-forward	\$		
	12. Tax credit carry-forward	\$		
	13 Other (including items <5% of total ordinary tax assets)	\$ 354,627	776,717	(422,089)
99.	Subtotal	\$ 11,983,452	9,495,753	2,487,699
b.	Statutory valuation allowance adjustment	\$		
c.	Nonadmitted	\$ 6,278,138		6,278,138
d.	Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 5,705,314	9,495,753	(3,790,439)
e.	Capital:			
(1)	Investments	\$		
(2)	Net capital loss carry-forward	\$		
(3)	Real estate	\$		
(4)	Other (including items <5% of total capital tax assets)	\$		
(99)	Subtotal	\$		
f.	Statutory valuation allowance adjustment	\$		
g.	Nonadmitted	\$		
h.	Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$		
i.	Admitted deferred tax assets (2d + 2h)	\$ 5,705,314	9,495,753	(3,790,439)
(3)	Deferred Tax Liabilities:			
a.	Ordinary			
	1. Investments	\$		
	2. Fixed assets	\$ 407,974	418,226	(10,252)
	3. Deferred and uncollected premium	\$		
	4. Policyholder reserves	\$		
	5. Other (including items <5% of total ordinary tax liabilities)	\$ 18,138	47,141	(29,003)
99.	Subtotal	\$ 426,112	465,367	(39,255)
b.	Capital:			
	1. Investments	\$		
	2. Real Estate	\$		
	3. Other (including items <5% of total capital tax liabilities)	\$		
99.	Subtotal	\$		
c.	Deferred tax liabilities (3a99 + 3b99)	\$ 426,112	465,367	(39,255)
(4)	Net deferred tax assets/liabilities (2i - 3c)	\$ 5,279,202	9,030,386	(3,751,185)

NOTES TO FINANCIAL STATEMENTS

D Reconciliation of Federal Income Tax Rate to Effective Tax Rate

December 31, 2023			21%
	Amount	Tax	Effective Rate
Provision computed at statutory tax rate	14,703,399	3,087,714	21.00%
State tax deducted	(139,842)	(29,367)	-0.20%
Change in nonadmitted assets	14,605,363	(3,067,126)	-20.86%
Tax exempt income, net of proration	(2,915,413)	(612,237)	-4.16%
Dividends received deduction, net of proration			0.00%
Nondeductible expenses	198,555	41,697	0.28%
Change in valuation allowance			0.00%
Other	(1,912,175)	401,557	2.73%
Total statutory income tax expense (Benefit)	24,539,887	(177,763)	-1.21%
Federal and foreign income taxes incurred		2,349,278	15.98%
Realized capital gains (losses) tax			0.00%
Change in net deferred income taxes		(2,527,041)	-17.19%
Total statutory income tax expense (benefit)		(177,763)	-1.21%
		0	

E Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

	Ordinary
2023	2,349,278
2022	11,443,811
2021	23,650,113
Total	37,443,203

NOTES TO FINANCIAL STATEMENTS

F.
G.
H.
I.

Alternative Minimum Tax Credit

	Amount
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	\$
b. Deferred tax asset (DTA)	\$
(2) Beginning Balance of AMT Credit Carryforward	\$
(3) Amounts Recovered	\$
(4) Adjustments	\$
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$
(6) Reduction for Sequestration	\$
(7) Nonadmitted by Reporting Entity	\$
(8) Reporting Entity Ending Balance (8=5-6-7)	\$

Note: The disclosure for Nonadmitted by Reporting Entity (Line 7) intends to capture any nonadmittance of the AMT Tax Credit by the reporting entity prior to application of the DTA admittance limitations reflected in SSAP No. 101.

Reporting Entity Ending Balance (Line 8) reflects the amount of AMT Credit recognized by the reporting entity. This amount may be further reduced by DTA admittance limitations required in SSAP No. 101.

10. Information Concerning Parent, Subsidiaries, and Affiliates and Other Related Parties:

- A. The company is a member of a holding group, as disclosed on Schedule Y Part 1 of this Statement. The Orogen Group, LLC is the ultimate controlling person of the company.
- B. Dividends of \$36,687,738 were declared and paid in 2023. Dividends of \$0 were declared and paid in 2022.
- C. The dollar amount of these transactions are disclosed on Schedule Y Part 2 of the Annual Statement.
- D. Amounts payable from related parties as of December 31, 2023 is \$8,075,859.
- E. None
- F. None
- G. The Company is owned 76.9999% by Orogen Winter LLC, 15.0000% by TLW & Associates LLC and 8.0001% by KM O'Donnell Holdings, LLC. Effective December 1, 2020, Orogen Winter LLC purchased a majority stake in the Company.
- H. The Company owns no shares of stock of its ultimate parent company.
- I. The Company owns no shares of affiliated common stocks which exceed 10% of the admitted assets of the Company.
- J. Impairment write downs - None
- K. Foreign insurance company subsidiaries – Not Applicable
- L. The Company does not utilize the look-through approach for the valuation of downstream non-insurance holding companies.
- M. All SCA Investments

NOTES TO FINANCIAL STATEMENTS

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8A Entities	XXX			
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX			
c. SSAP No. 97 8b(iii) Entities				
01. Westcor International Holdings, Inc.	100.000%	3,601,456		3,601,456
Total SSAP No. 97 8b(iii) Entities	XXX	3,601,456		3,601,456
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX			
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b + c + d)	XXX	3,601,456		3,601,456
f. Aggregate Total (a + e)	XXX	3,601,456		3,601,456

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y / N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y / N	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8A Entities	XXX	XXX		XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX		XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
01. Westcor International Holdings, Inc.	S1	12/19/2020	1,406,141	N	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	1,406,141	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX		XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b + c + d)	XXX	XXX	1,406,141	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	1,406,141	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub 2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs – Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking – Not Applicable

11. Debt:

A. Debt - None

B. FHLB Agreements – None

12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

A. Defined Benefit Plan - None

B. Investment Policies and Strategies - Not Applicable

C. Fair Value of Plan Assets - Not Applicable

D. Expected Long-term Rate of Return - Not Applicable

E. Defined Contribution Plans - the Company’s employees are covered under a qualified voluntary contribution savings plan (“401(k) Plan”) sponsored by Westcor. Under the plan, participating employees who have completed 3 months of service and attained the age of 21 are eligible to participate. Participants are entitled to contribute, on a tax deferred salary reduction basis, from 1% to 92% of their earnings as limited by the Internal Revenue Service Code. The Company

NOTES TO FINANCIAL STATEMENTS

matches 25% of employee contributions up to 5% of an employee's base compensation. Matching employer contributions of \$363,660 and \$389,244 were made in 2023 and 2022, respectively.

- F. Multi-employer Plans - None
- G. Consolidated/Holding Company Plans – None
- H. Postemployment Benefits and Compensated Absences – Not Applicable
- I. Impact of Medicare Modernization Act on Post Retirement Benefits – Not Applicable

13. **Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations:**

- (A) The Company has 1,000,000 shares of common stock authorized, 100,000 shares issued and outstanding, \$20.00 par value.
- (B) The Company does not have any preferred stock authorized, issued or outstanding as of December 31, 2023.
- (C) The Company is regulated by the insurance holding company statute of the state of South Carolina which requires that annual dividends shall not exceed the larger, of 1) 10% of statutory surplus at the previous year end, or 2) net income (excluding realized gains) for the previous year, without the approval of the Insurance Commissioner. The maximum dividend payable for 2023 would be approximately \$36,687,738.
- (D) There was an ordinary common stock cash dividends declared and paid during 2023. There were no ordinary common stock cash dividends declared and paid during 2022. There were no ordinary preferred stock dividends declared or paid during 2022 and 2023.
- (E) Within the limitations of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (F) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
- (G) Advances to surplus not repaid – None
- (H) The amounts of stock held by the Company, including stock of affiliated companies, for special purposes:
 - a. For conversion of preferred stock: 0 Shares
 - b. For employee stock options: 11,000 Shares
 - c. For stock purchase warrants: 0 Shares
- (I) Changes in balance of special surplus funds – Not Applicable
- (J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$2,473,965.
- (K) Surplus Notes – None
- (L) Impact of quasi-reorganization – Not Applicable
- (M) Date of quasi-reorganization – Not applicable

14. **Contingencies:**

- A. Contingent Commitments - None
- B. Assessments – Not Applicable
- C. Gain Contingencies – None

NOTES TO FINANCIAL STATEMENTS

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related ECO and bad faith losses paid during the reporting period

Direct
\$0

Number of claims where amounts we paid to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

(a) 0-25 claims (b) 26-50 claims (c) 51-100 claims (d) 101-500 claims (e) More than 500 claims

(a)	(b)	(c)	(d)	(e)
0-25 claims	26-50 claims	51-100 claims	101-500 claims	More than 500 claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X]

(g) Per Claimant []

E. Joint and Several Liabilities – Not Applicable

F. All Other Contingencies – The Company is a party to various legal actions that have arisen in the normal course of business. The outcome of these actions are not predictable with assurance. The Company does not believe the liability resulting from any of the above matters, after taking into consideration its insurance coverage and amounts already provided for will have a material adverse effect on its financial position. The Company believes that it has substantial and meritorious defenses against the matters to vigorously contest them.

15. Leases:

A. The Company is party to a number of long-term and short-term non-cancelable operating leases for certain facilities, furniture and equipment which expire at various times through 2028. Rental expense for 2023 and 2022 was approximately \$1,355,874 and \$1,003,300 respectively. At December 31, 2023, the minimum future rental payments required under the leases are as follows:

2024	\$ 2,662,195
2025	2,577,497
2026	2,011,238
2027	1,757,016
2028	1,700,058
2029 & thereafter	<u>3,180,909</u>
Total	\$ 13,961,674

The Company is not involved in any sales-leaseback transactions.

B. Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

None

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plan:

Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Not Applicable

20. Fair Value Measurements:

The estimated fair values of certain financial instruments have been determined by Westcor using available market information and appropriate valuation methodologies. The fair values are significantly affected by the assumptions used. Accordingly, the use of different assumptions may have a material effect on the fair values. The estimated fair values presented herein are not necessarily indicative of the amounts that the Company could realize in a current market exchange nor of the aggregate underlying value of Westcor.

The following describes the methods and assumptions used by Westcor in estimating the fair value of each significant class of financial instruments for which it is practical to estimate that value:

Bonds – Bonds are valued in accordance with the requirements of the NAIC. The Company has used, for financial reporting disclosure purposes, estimated fair values as of December 31, 2023 and 2022, reported by the financial institution that maintains custody of these bonds.

Cash and cash equivalents – The carrying amounts reported in the statement of admitted assets, liabilities and capital and surplus approximate fair value due to their short maturity.

Collateral loans – Collateral loans are valued in accordance with the requirements of the NAIC. Collateral loans were issued at or near then current market rates and approximate current fair value.

Stocks – Common stocks are stated at NAIC market value except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.

Westcor has no assets or liabilities carried at fair value as of December 31, 2023 or 2022.

21. Other Items:

- A. Unusual or Infrequent Items – None
- B. Troubled Debt Restructuring: Debtors – None
- C. Other Disclosures – None.
- D. Business Interruption Insurance Recoveries – None
- E. State Transferable and Non-transferable Tax Credits – None
- F. Subprime Mortgage Related Risk Exposure- None
- G. Insurance-Linked Securities (ILS) Contracts - None
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - None

22. Events Subsequent:

Type I – Recognized Subsequent Events - None

Type II – Nonrecognized Subsequent Events

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance:

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance Recoverable in Dispute – None
- C. Reinsurance Assumed and Ceded – None
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as a Deposit – None
- H. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – None

24. Retrospectively Rated Contracts & Contract Subject to Re-determination:

Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses:

Known Claims Reserves and IBNR reserves as of December 31, 2022 were \$127,942,624. As of December 31, 2023, \$15,897,149 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$105,810,212 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$6,235,263 favorable prior-year development since December 31, 2022. The increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangement:

Not Applicable

27. Structured Settlements:

Not Applicable

28. Supplemental Reserve:

Not Applicable

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1, 1A, 2 and 3

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3 State Regulating?

SC

1.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

12/31/2019

3.4 By what department or departments?

SOUTH CAROLINA DEPARTMENT OF INSURANCE

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes ☒ No ☐ N/A ☐

3.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

Yes ☐ No ☒

4.12 renewals?

Yes ☐ No ☒

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

Yes ☐ No ☒

4.22 renewals?

Yes ☐ No ☒

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

If yes, complete and file the merger history data file with the NAIC.

GENERAL INTERROGATORIES

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control.

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

%

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young LLP

1110 Market Street

Suite 216

Chattanooga, TN 37402

GENERAL INTERROGATORIES

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Derek A. Jones, FCAS, MAAA
Milliman, Inc.
1001 Franklin Avenue, Suite 200, Garden City, NY 11530

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company
12.12 Number of parcels involved
12.13 Total book/adjusted carrying value \$

12.2 If yes, provide explanation:

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [X] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules, and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

Yes ☒ No ☐

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes ☐ No ☒

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes ☐ No ☒

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes ☐ No ☒

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes ☒ No ☐

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes ☒ No ☐

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes ☒ No ☐

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes ☐ No ☒

14.3

GENERAL INTERROGATORIES

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

25.09 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

25.093 Total payable for securities lending reported on the liability page \$

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$
26.22 Subject to reverse repurchase agreements \$
26.23 Subject to dollar repurchase agreements \$
26.24 Subject to reverse dollar repurchase agreements \$
26.25 Placed under option agreements \$
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
26.27 FHLB Capital Stock \$
26.28 On deposit with states \$ 5,043,673
26.29 On deposit with other regulatory bodies \$
26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

GENERAL INTERROGATORIES

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A [X]

LINES 27.3 through 27.5 : FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes [] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

Yes [] No [X]

Yes [] No [X]

Yes [] No [X]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [] No [X]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year.

\$ _____

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
.....
.....

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?

Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

GENERAL INTERROGATORIES

29.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["... that have access to the investment accounts"; "...handle securities"]

1 Name Firm or Individual	2 Affiliation

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

29.06 For those firms or individuals listed in the table 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Name Firm or Individual	2 Central Registration Depository Number	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	190,074,560	186,422,460	(3,652,100)
31.2 Preferred stocks			
31.3 Totals	190,074,560	186,422,460	(3,652,100)

GENERAL INTERROGATORIES

31.4 Describe the sources or methods utilized in determining the fair values:
Fair values are obtained from our investment software vendor, Clearwater Analytics,who uses an outside pricing service (S&P):

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes ☐ No ☒

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes ☐ No ☒

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes ☒ No ☐

33.2 If no, list exceptions:

34 By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?

Yes ☐ No ☒

35 By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?

Yes ☐ No ☒

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes ☐ No ☒

37. By rolling/renewing short-term or cash-equivalent investments with continued reporting on Schedule DA, part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes ☐ No ☒ N/A ☐

38.1 Does the reporting entity directly hold cryptocurrencies?

Yes ☐ No ☒

38.2 If the response to 38.1 is yes, on what schedule are they reported?

GENERAL INTERROGATORIES

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars? Yes [] No [X]

39.21 Held directly Yes [] No [X]

39.22 Immediately converted to U.S. dollars Yes [] No [X]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

40.1 Amount of payments to trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 613,069

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
	\$
	\$
	\$

41.1 Amount of payments for legal expenses, if any? \$ 69,251

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
	\$
	\$
	\$

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 13,041

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
	\$
	\$
	\$

GENERAL INTERROGATORIES

PART 2 – TITLE INTERROGATORIES

1.

Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity?

Yes [☐] No [☒]

2.

Largest net aggregate amount insured in any one risk.

\$ _____

3.1

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured?

Yes [☐] No [☒]

3.2

If yes, give full information

4.

If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [☐] No [☒]

5.1

Has this reporting entity guaranteed policies issued by any other entity and now in force?

Yes [☐] No [☒]

5.2

If yes, give full information

6.

Uncompleted building construction loans:

6.1 Amount already loaned

\$ _____

6.2 Balance to be advanced

\$ _____

6.3 Total amount to be loaned

\$ _____

7.1

Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings?

Yes [☐] No [☒]

7.2

If yes, give total amount of such bonds or certificates of participation issued and outstanding.

\$ _____

8.

What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens?

\$ _____

9.1

Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11 Bonds

\$ _____ 154,780,619

9.12 Short-term investments

\$ _____ 30,825,024

9.13 Mortgages

\$ _____

9.14 Cash

\$ _____ 18,828,254

9.15 Other admissible invested assets

\$ _____

9.16 Total

\$ _____ 204,433,897

9.2

List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the “From Separate Accounts, Segregated Accounts and Protected Cell Accounts” line on Page 2 except for escrow funds held by Title insurers).

9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:

\$ _____ 4,826,429

These funds consist of:

9.22 In cash on deposit

\$ _____ 4,826,429

9.23 Other forms of security

\$ _____

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2023	2022	2021	2020	2019
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	2,924,418	8,203,723	14,169,102	8,981,476	2,755,495
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	559,071,917	938,697,839	1,487,839,858	1,014,241,741	534,114,662
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	6,473,602	10,904,488	48,670,304	89,080,863	47,693,606
4. Total	568,469,937	957,806,050	1,550,679,264	1,112,304,080	584,563,763
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	566,762,552	931,259,633	1,488,966,588	1,074,550,532	570,228,836
6. Escrow and settlement service charges (Part 1A, Line 2)	344,678	574,644	10,450,914	4,811,237	4,778,456
7. Title examinations (Part 1A, Line 3)					
8. Searches and abstracts (Part 1A, Line 4)	12,594,306	24,558,731	33,074,252	25,737,952	16,249,832
9. Surveys (Part 1A, Line 5)					
10. Aggregate write-ins for service charges (Part 1A, Line 6)	5,853,343	11,859,954	25,487,923	15,710,152	7,240,657
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	585,554,879	968,252,962	1,557,979,677	1,120,809,873	598,497,781
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	4,419,724	43,106,895	86,019,326	34,057,893	15,471,818
14. Net investment gain or (loss) (Line 11)	10,122,176	4,558,097	3,176,432	3,293,844	3,132,641
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	2,344,971	10,977,254	20,321,205	9,800,007	5,312,127
17. Net income (Line 15)	12,196,929	36,687,738	68,874,553	27,551,730	13,292,332
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)	21,086,308	17,222,890	19,304,314	30,299,259	16,067,543
19. Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	345,231,493	403,184,172	425,982,025	281,578,296	194,882,297
20. Known claims reserve (Page 3, Line 1)	6,369,212	5,520,624	5,579,868	3,742,780	2,997,726
21. Statutory premium reserve (Page 3, Line 2)	202,547,336	204,491,411	183,533,309	130,021,311	96,959,621
22. Total liabilities (Page 3, Line 23)	215,285,835	243,506,846	222,978,240	173,236,090	120,895,274
23. Capital paid up (Page 3, Lines 25 + 26)	2,000,000	2,000,000	2,000,000	1,505,465	1,505,465
24. Surplus as regards policyholders (Page 3, Line 32)	129,945,658	159,677,326	203,003,785	108,342,206	73,987,023
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	1,003,766	40,998,292	123,775,229	70,759,794	30,575,790
Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26. Bonds (Line 1)	51.8	44.4	35.5	51.9	67.7
27. Stocks (Lines 2.1 & 2.2)		0.7	17.2	8.6	6.1
28. Mortgage loans on real estate (Line 3.1 and 3.2)	0.0	0.0	0.0	0.1	0.1
29. Real estate (Lines 4.1, 4.2 & 4.3)		0.0	0.0	0.1	0.1
30. Cash, cash equivalents and short-term investments (Line 5)	48.2	54.7	41.8	35.6	24.0
31. Contract loans (Line 6)					
32. Derivatives (Line 7)					
33. Other invested assets (Line 8)		0.2	5.5	3.8	2.0
34. Receivable for securities (Line 9)					
35. Securities lending reinvested collateral assets (Line 10)					
36. Aggregate write-ins for invested assets (Line 11)					
37. Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
38. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
39. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	3,618,920	2,368,740	65,523,501	20,731,326	10,506,132
41. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
42. Affiliated mortgage loans on real estate					
43. All other affiliated			20,237,213	9,237,606	3,481,521
44. Total of above Lines 38 to 43	3,618,920	2,368,740	85,760,714	29,968,932	13,987,653
45. Total investment in parent included in Lines 38 to 43 above					
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 44 above divided by Page 3, Line 32, Col. 1 x 100.0)	2.8	1.5	32.3	27.7	18.9



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EXHIBIT OF PREMIUMS AND LOSSES
DIRECT BUSINESS IN THE STATE OF TOTAL DURING THE YEAR 2023

NAIC Group Code 0000		NAIC Company Code 50050										
Type of Business		1 Number of Policies Issued During The Year	2 Direct Amount of Insurance Written in Millions (\$000,000 Omitted)	3 Net Premiums Written	4 Other Income on Policies Issued for the Type of Business	5 Amounts Paid to or Retained by Title Agents	6 Taxes Licenses and Fees Incurred	7 Net Premiums Earned	8 Direct Losses Paid	9 Direct Allocated Loss Adjustment Expenses Paid	10 Direct Losses and Allocated Loss Adjustment Expenses Incurred	11 Direct Known Claim Reserve
1.	Experience for Policies Having Type of Rate Code:											
1.01	Residential Policies Issued Directly	1,650	328	2,921,918	5,535,446	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.02	Non-residential Policies Issued Directly	17	5	2,500		X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.03	Subtotal Policies Issued Directly	1,667	333	2,924,418	5,535,446	X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.04	Residential Policies Issued by Non-Affiliated Agents	391,964	127,264	511,554,746	13,116,222	424,364,330	X X X	X X X	X X X	X X X	X X X	X X X
1.05	Non-residential Policies Issued By Non-Affiliated Agents	26,654	12,113	47,517,172		40,417,003	X X X	X X X	X X X	X X X	X X X	X X X
1.06	Subtotal Policies Issued By Non-Affiliated Agents	418,618	139,377	559,071,918	13,116,222	464,781,333	X X X	X X X	X X X	X X X	X X X	X X X
1.07	Residential Policies Issued By Affiliated Agents	6,125	1,626	6,473,602	140,659	5,403,467	X X X	X X X	X X X	X X X	X X X	X X X
1.08	Non-residential Policies Issued By Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
1.09	Subtotal Policies Issued By Affiliated Agents	6,125	1,626	6,473,602	140,659	5,403,467	X X X	X X X	X X X	X X X	X X X	X X X
1.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
1.11	Subtotal for Type of Rate Code	426,410	141,336	568,469,938	18,792,327	470,184,800	X X X	X X X	X X X	X X X	X X X	X X X
2.	Experience for Policies Having Type of Rate Code:											
2.01	Residential Policies Issued Directly	1,650	328	2,921,918	5,535,446	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.02	Non-residential Policies Issued Directly	17	5	2,500		X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.03	Subtotal Policies Issued Directly	1,667	333	2,924,418	5,535,446	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.04	Residential Policies Issued by Non-Affiliated Agents	391,964	127,264	511,554,746	13,116,222	424,364,330	X X X	X X X	X X X	X X X	X X X	X X X
2.05	Non-residential Policies Issued By Non-Affiliated Agents	26,654	12,113	47,517,172		40,417,003	X X X	X X X	X X X	X X X	X X X	X X X
2.06	Subtotal Policies Issued By Non-Affiliated Agents	418,618	139,377	559,071,918	13,116,222	464,781,333	X X X	X X X	X X X	X X X	X X X	X X X
2.07	Residential Policies Issued By Affiliated Agents	6,125	1,626	6,473,602	140,659	5,403,467	X X X	X X X	X X X	X X X	X X X	X X X
2.08	Non-residential Policies Issued By Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
2.09	Subtotal Policies Issued By Affiliated Agents	6,125	1,626	6,473,602	140,659	5,403,467	X X X	X X X	X X X	X X X	X X X	X X X
2.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
2.11	Subtotal for Type of Rate Code	426,410	141,336	568,469,938	18,792,327	470,184,800	X X X	X X X	X X X	X X X	X X X	X X X
3.	Experience for Policies Having Type of Rate Code:											
3.01	Residential Policies Issued Directly	1,650	328	2,921,918	5,535,446	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.02	Non-residential Policies Issued Directly	17	5	2,500		X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.03	Subtotal Policies Issued Directly	1,667	333	2,924,418	5,535,446	X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.04	Residential Policies Issued by Non-Affiliated Agents	391,964	127,264	511,554,746	13,116,222	424,364,330	X X X	X X X	X X X	X X X	X X X	X X X
3.05	Non-residential Policies Issued By Non-Affiliated Agents	26,654	12,113	47,517,172		40,417,003	X X X	X X X	X X X	X X X	X X X	X X X
3.06	Subtotal Policies Issued By Non-Affiliated Agents	418,618	139,377	559,071,918	13,116,222	464,781,333	X X X	X X X	X X X	X X X	X X X	X X X
3.07	Residential Policies Issued By Affiliated Agents	6,125	1,626	6,473,602	140,659	5,403,467	X X X	X X X	X X X	X X X	X X X	X X X
3.08	Non-residential Policies Issued By Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
3.09	Subtotal Policies Issued By Affiliated Agents	6,125	1,626	6,473,602	140,659	5,403,467	X X X	X X X	X X X	X X X	X X X	X X X
3.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
3.11	Subtotal for Type of Rate Code	426,410	141,336	568,469,938	18,792,327	470,184,800	X X X	X X X	X X X	X X X	X X X	X X X
4.	Experience for All Types of Rate Codes Combined											
4.01	Residential Policies Issued Directly	1,650	328	2,921,918	5,535,446	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.02	Non-residential Policies Issued Directly	17	5	2,500		X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.03	Subtotal Policies Issued Directly	1,667	333	2,924,418	5,535,446	X X X	X X X	2,245,933	92,477	5,982	124,905	34,295
4.04	Residential Policies Issued by Non-Affiliated Agents	391,964	127,264	511,554,746	13,116,222	424,364,330	X X X	X X X	X X X	X X X	X X X	X X X
4.05	Non-residential Policies Issued By Non-Affiliated Agents	26,654	12,113	47,517,172		40,417,003	X X X	X X X	X X X	X X X	X X X	X X X
4.06	Subtotal Policies Issued By Non-Affiliated Agents	418,618	139,377	559,071,918	13,116,222	464,781,333	X X X	558,734,536	12,509,292	5,174,757	18,684,704	6,213,499
4.07	Residential Policies Issued By Affiliated Agents	6,125	1,626	6,473,602	140,659	5,403,467	X X X	X X X	X X X	X X X	X X X	X X X
4.08	Non-residential Policies Issued By Affiliated Agents						X X X	X X X	X X X	X X X	X X X	X X X
4.09	Subtotal Policies Issued By Affiliated Agents	6,125	1,626	6,473,602	140,659	5,403,467	X X X	5,782,080	215,617	336,401	373,502	121,421
4.10	All Other	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X
4.11	Subtotal for Type of Rate Codes Combined	426,410	141,336	568,469,938	18,792,327	470,184,800	X X X	566,762,549	12,817,386	5,517,140	19,183,111	6,369,215
5.	Aggregate Write-in for Line 05						8,545,994					
6.	Total	426,410	141,336	568,469,938	18,792,327	470,184,800	8,545,994	566,762,549	12,817,386	5,517,140	19,183,111	6,369,215
DETAILS OF WRITE-INS												
0501.	Taxes, Licenses and Fees						8,545,994					
0502.												
0503.												
0598.	Summary of remaining write-ins for Line 05 from overflow page											
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)						8,545,994					

SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD
FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1	2	3
Depository	Rate of Interest	Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
PNC BANK MAITLAND, FL		2,197,484
WELLS FARGO MAITLAND, FL		1,307,896
WELLS FARGO MAITLAND, FL		842,696
0199998 Deposits in () 10) depositories which do not exceed the allowable limit in any one depository	X X X	289,736
0199999 Total Federally Insured Depositories	X X X	4,637,812
NON-FEDERALLY INSURED DEPOSITORIES		
0299999 Total Non-Federally Insured Depositories	X X X	
0399999 Total Open Depositories - Dec. 31st	X X X	4,637,812
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	4,637,812

1. Totals: Last day of January	8,195,334
2. February	7,362,758
3. March	7,894,612
4. April	6,753,659
5. May	8,548,455
6. June	5,299,774
7. July	4,649,614
8. August	7,986,516
9. September	4,524,791
10. October	4,009,845
11. November	3,859,586
12. December	4,637,812

NONE Schedule E - Part 1C

SCHEDULE E – PART 1D – SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	4,637,812	188,617	4,826,429
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	4,637,812	188,617	4,826,429
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	4,637,812	188,617	4,826,429
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			55,111,906
7. Suspended depositories			
8. Total general funds			55,111,906
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			59,938,335
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			55,111,906
15. Company funds on hand			19,873
16. Total company funds on hand and on deposit			55,131,779

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories	6,931	6,143,563	448,409
18. Suspended depositories			
19. Total segregated funds held for others	6,931	6,143,563	448,409
Company Funds on Deposit			
20. Open depositories	1,383,890	67,575,673	6,744,504
21. Suspended depositories			
22. Total company funds on deposit	1,383,890	67,575,673	6,744,504
Total All Funds on Deposit			
23. Open depositories	1,390,821	73,719,236	7,192,913
24. Suspended depositories			
25. Total all funds on deposit	1,390,821	73,719,236	7,192,913

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1.

Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
- 1.1

The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes ☒ No ☐
- 1.2

Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates?

Yes ☒ No ☐
- 2.1

Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates?

Yes ☐ No ☒
- 2.2

If yes, give details below.
3.

Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis?

Yes ☒ No ☐

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

SCHEDULE F – PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (\$000 Omitted)

[illegible]

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1. Amounts in dispute totaling \$ _____ are included in Column 5.
2. Amounts in dispute totaling \$ _____ are excluded from Column 16.
3. Column 5 excludes \$ _____ recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

(a)

[illegible]

SCHEDULE F – PART 4

Provision for Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (\$000 OMITTED)

[illegible]

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(a)

[illegible]

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

[illegible]

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

NONE Schedule H - Part 2

NONE Schedule H - Part 3 and Verification

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	203,822	203,822
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	203,822	203,822

SCHEDULE P – PART 1 – SUMMARY
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	1,369,481	15	22,217	11,981	1,379,732	18,994		790	20,136		108
2. 2014	70,377	299,421	7	6,742	6,483	299,687	4,639			3,799		8
3. 2015	100,318	383,949	5	8,159	2,788	389,325	4,627			3,734		
4. 2016	138,055	499,219		17,487	2,495	514,211	5,742			4,875		
5. 2017	146,871	501,097		23,578	2,525	522,150	4,584			3,172		
6. 2018	121,974	485,396		20,765	2,613	503,548	6,119			3,947		
7. 2019	132,337	584,564		28,269	2,440	610,393	5,673			4,359		
8. 2020	351,449	1,112,304		46,259	4,692	1,153,871	5,441			2,830		
9. 2021	537,807	1,550,679	8	69,013	8,211	1,611,489	4,739			2,541		
10. 2022	264,549	957,806	19	36,993	5,607	989,211	7,894			1,524		
11. 2023	137,061	568,470	4	18,792	3,656	583,610	2,166			271		
12. Total	X X X	8,312,386	58	298,274	53,491	8,557,227	70,618		790	51,188		116

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17	18	19	20	21	22	
					Direct	Assumed	Ceded	Direct	Assumed	Ceded	
1. Prior	7,888	4,929	43,161	5,927	285			2,251			420
2. 2014	1,493	1,055	9,485	1,277	33			971			173
3. 2015	1,524	1,505	9,866	1,655	230			1,509			284
4. 2016	1,699	1,647	12,264	1,652	242			2,954			538
5. 2017	1,346	1,616	9,372	1,360	480			3,916			728
6. 2018	1,821	1,935	12,001	1,195	449			4,498			827
7. 2019	1,025	1,942	11,974	1,313	349			6,723			1,207
8. 2020	567	1,717	9,988	1,264	195			17,743			3,123
9. 2021	1,281	1,597	8,877	1,387	1,551			32,457			5,818
10. 2022	544	1,419	10,837	798	1,157			27,817			4,972
11. 2023	790	413	2,850	311	1,398			20,345			3,686
12. Totals	19,978	19,775	140,675	18,139	6,369			121,184			21,776

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 20 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage (Cols. 29 + 14 + 23] / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ([Cols. 14 + 23 + 26] / Col. 2)	31 Net Basis ([Cols. 14 + 23 + 29] / [Cols. 6 - 4])			
1. Prior	2,956	75	41,666		898	40,768	3.433	3.397	X X X		2,956
2. 2014	1,177	16	9,442		8	9,434	3.564	3.640	15.150		1,177
3. 2015	2,023	30	10,100			10,100	3.097	3.119	11.851		2,023
4. 2016	3,734	34	13,813			13,813	3.205	3.221	11.588		3,734
5. 2017	5,124	58	12,152			12,152	2.893	2.908	9.870		5,124
6. 2018	5,774	52	15,013			15,013	3.662	3.682	14.573		5,774
7. 2019	8,279	83	17,104			17,104	3.465	3.479	15.304		8,279
8. 2020	21,061	117	26,209			26,209	2.791	2.803	8.835		21,061
9. 2021	39,826	274	41,288			41,288	3.141	3.157	9.056		39,826
10. 2022	33,946	260	38,392			38,392	4.676	4.703	16.928		33,946
11. 2023	25,429	168	24,180			24,180	4.975	5.007	20.632		25,429
12. Totals	149,329	1,167	249,359		906	248,453	X X X	X X X	X X X		149,329

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	2,438		819	12	3,245	13			120		
2. 2014	172	5,503		433	4,630	1,306	47			23		7
3. 2015		575		46	128	493	(5)			61		
4. 2016	9	2,768		1,071	126	3,713	7			113		
5. 2017	20	2,100		2,700	21	4,779	14			28		
6. 2018	24	2,488		1,332	69	3,751	5			27		
7. 2019	53	2,755		1,392	12	4,135	140			14		
8. 2020	4,783	8,981		8,058	1,084	15,955	(2)			5		
9. 2021	5,647	14,169		29,887	4,415	39,641	25			10		
10. 2022	4,611	8,204		8,061	2,433	13,832	51			1		
11. 2023	922	2,924		5,537	1,035	7,426						
12. Totals	X X X	52,905		59,336	13,965	98,276	295			402		7

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior		18	151	36				14			3
2. 2014	17	95	158	122	10			6			1
3. 2015	15	15	71	16				10			2
4. 2016	11	22	142	28				19			3
5. 2017	19	17	59	21				25			5
6. 2018	12	22	54	25				29			5
7. 2019	50	25	179	19				43			8
8. 2020	4	16	19	26				113			20
9. 2021		20	55	35	20			207			37
10. 2022		16	68	16	4			177			32
11. 2023		1	1	1				129			23
12. Totals	128	267	957	345	34			772			139

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 20 + 21 - 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23] / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct Basis ((Cols. 14 + 23 + 26] / Col. 2)	31 Net Basis ((Cols. 14 + 23 + 29] / [Cols. 6 - 4])			
			Direct	Assumed	Ceded	Net	Direct	Net			
1. Prior	17	1	147			147	6.891	6.925	X X X		17
2. 2014	17	1	86		7	79	3.307	20.046	101.744		17
3. 2015	12		66			66	14.435	18.568			12
4. 2016	22	2	139			139	5.925	6.207	1822.222		22
5. 2017	30		67			67	4.238	4.281	445.000		30
6. 2018	34		61			61	3.537	3.638	366.667		34
7. 2019	51		197			197	8.348	8.385	433.962		51
8. 2020	133		116			116	1.692	1.925	3.178		133
9. 2021	264	4	262			262	2.251	3.270	5.649		264
10. 2022	213	3	233			233	3.425	4.869	6.094		213
11. 2023	152	1	129			129	5.233	8.100	16.594		152
12. Totals	945	12	1,503		7	1,496	X X X	X X X	X X X		945

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS
(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2 + 3 + 4 - 5)	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	1,367,043	15	21,398	11,969	1,376,487	18,981		790	20,016		108
2. 2014	70,205	293,918	7	6,309	1,853	298,381	4,592			3,776		1
3. 2015	100,318	383,374	5	8,113	2,660	388,832	4,632			3,673		
4. 2016	138,046	496,451		16,416	2,369	510,498	5,735			4,762		
5. 2017	146,851	498,997		20,878	2,504	517,371	4,570			3,144		
6. 2018	121,950	482,908		19,433	2,544	499,797	6,114			3,920		
7. 2019	132,284	581,809		26,877	2,428	606,258	5,533			4,345		
8. 2020	346,666	1,103,323		38,201	3,608	1,137,916	5,443			2,825		
9. 2021	532,160	1,536,510	8	39,126	3,796	1,571,848	4,714			2,531		
10. 2022	259,938	949,602	19	28,932	3,174	975,379	7,843			1,523		
11. 2023	136,139	565,546	4	13,255	2,621	576,184	2,166			271		
12. Totals	X X X	8,259,481	58	238,938	39,526	8,458,951	70,323		790	50,786		109

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	7,888	4,911	43,010	5,891	285			2,237			417
2. 2014	1,476	960	9,327	1,155	23			965			172
3. 2015	1,509	1,490	9,795	1,639	230			1,499			282
4. 2016	1,688	1,625	12,122	1,624	242			2,935			535
5. 2017	1,327	1,599	9,313	1,339	480			3,891			723
6. 2018	1,809	1,913	11,947	1,170	449			4,469			822
7. 2019	975	1,917	11,795	1,294	349			6,680			1,199
8. 2020	563	1,701	9,969	1,238	195			17,630			3,103
9. 2021	1,281	1,577	8,822	1,352	1,531			32,250			5,781
10. 2022	544	1,403	10,769	782	1,153			27,640			4,940
11. 2023	790	412	2,849	310	1,398			20,216			3,663
12. Totals	19,850	19,508	139,718	17,794	6,335			120,412			21,637

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17 + 18 + 19 - 22 + 23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29 + 14 + 23] / Col. 1)	33 Discount For Time Value of Money	34 Net Reserves After Discount (Cols. 24 - 33)
			26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	30 Direct ((Cols. 14 + 23 + 26] / Col 2)	31 Net Basis ([Cols. 14 + 23 + 29] / [Cols. 6 - 4])			
			Direct (Cols. 7 + 10 + 17 + 20)	Assumed (Cols. 8 + 11 + 18 + 21)	Ceded (Cols. 9 + 12 + 19 + 22)	Net	Direct ((Cols. 14 + 23 + 26] / Col 2)	Net Basis ([Cols. 14 + 23 + 29] / [Cols. 6 - 4])			
1. Prior	2,939	74	41,519		898	40,621	3.427	3.391	X X X		2,939
2. 2014	1,160	15	9,356		1	9,355	3.568	3.591	14.938		1,160
3. 2015	2,011	30	10,034			10,034	3.079	3.101	11.769		2,011
4. 2016	3,712	32	13,674			13,674	3.189	3.205	11.470		3,712
5. 2017	5,094	58	12,085			12,085	2.887	2.902	9.811		5,094
6. 2018	5,740	52	14,952			14,952	3.663	3.682	14.503		5,740
7. 2019	8,228	83	16,907			16,907	3.442	3.456	15.136		8,228
8. 2020	20,928	117	26,093			26,093	2.800	2.810	8.913		20,928
9. 2021	39,562	270	41,026			41,026	3.149	3.157	9.092		39,562
10. 2022	33,733	257	38,159			38,159	4.686	4.702	17.120		33,733
11. 2023	25,277	167	24,051			24,051	4.973	4.996	20.660		25,277
12. Totals	148,384	1,155	247,856		899	246,957	X X X	X X X	X X X		148,384

SCHEDULE P – PART 2
POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year - End (\$000 OMITTED)										Development	
	Including Known Claims and IBNR on Unreported Claims											
	1	2	3	4	5	6	7	8	9	10	11	12
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One Year (Cols. 10 - 9)	Two Year (Cols. 10 - 8)
1. Prior	2,557	2,464	2,325	2,311	2,299	2,300	2,363	2,388	2,389	2,390	1	2
2. 2004	1,146	1,156	1,111	1,271	1,255	1,281	1,294	1,284	1,278	1,276	(2)	(8)
3. 2005	1,390	1,396	1,279	1,289	1,216	1,375	1,424	1,476	1,622	1,709	87	233
4. 2006	1,708	1,710	1,632	1,724	1,700	1,682	1,764	1,778	1,850	1,833	(17)	55
5. 2007	2,450	2,468	2,335	2,286	2,320	2,441	2,539	2,755	2,799	2,876	77	121
6. 2008	2,369	2,388	4,346	3,844	4,093	3,964	3,782	3,851	3,819	3,822	3	(29)
7. 2009	2,604	3,053	3,257	3,272	3,289	3,452	3,453	3,418	3,432	3,411	(21)	(7)
8. 2010	4,370	4,434	4,499	4,390	4,375	4,398	4,332	4,386	4,392	4,227	(165)	(159)
9. 2011	6,250	5,518	6,043	5,816	6,148	6,053	5,905	5,864	5,839	5,868	29	4
10. 2012	7,508	6,534	6,489	6,153	6,076	6,088	5,953	5,916	5,782	5,766	(16)	(150)
11. 2013	10,174	9,061	8,696	8,037	8,288	8,659	8,289	8,002	7,709	7,587	(122)	(415)
12. 2014	12,529	11,644	11,136	10,747	11,111	10,470	10,661	9,843	9,570	9,431	(139)	(412)
13. 2015	X X X	16,120	15,197	13,273	13,092	12,350	11,190	10,623	10,065	10,101	36	(522)
14. 2016	X X X	X X X	24,004	22,301	20,901	18,338	16,561	14,715	13,770	13,814	44	(901)
15. 2017	X X X	X X X	X X X	24,545	21,879	19,135	16,075	13,589	12,120	12,153	33	(1,436)
16. 2018	X X X	X X X	X X X	X X X	23,104	21,722	20,543	17,239	15,226	15,014	(212)	(2,225)
17. 2019	X X X	X X X	X X X	X X X	X X X	26,731	23,398	19,188	17,191	17,104	(87)	(2,084)
18. 2020	X X X	X X X	X X X	X X X	X X X	X X X	49,068	35,508	29,658	26,210	(3,448)	(9,298)
19. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	59,407	45,176	41,288	(3,888)	(18,119)
20. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	36,820	38,392	1,572	X X X
21. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,180	X X X	X X X
22. Totals											(6,235)	(35,350)

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	2,250	2,205	2,207	2,210	2,212	2,224	2,261	2,330	2,332	2,332	65	290
2. 2004	993	992	1,028	1,069	1,186	1,220	1,244	1,240	1,240	1,242	22	95
3. 2005	1,097	1,136	1,159	1,182	1,127	1,296	1,354	1,399	1,437	1,655	25	259
4. 2006	1,364	1,394	1,454	1,564	1,566	1,569	1,633	1,659	1,765	1,765	37	322
5. 2007	1,944	2,009	2,034	2,030	2,100	2,244	2,347	2,568	2,661	2,709	37	365
6. 2008	1,859	1,926	3,761	3,254	3,621	3,581	3,587	3,599	3,600	3,638	42	305
7. 2009	1,597	2,238	2,391	2,574	2,686	2,924	3,107	3,123	3,206	3,211	75	435
8. 2010	2,795	3,279	3,438	3,526	3,683	3,816	3,901	3,917	3,933	3,940	88	489
9. 2011	3,217	3,487	4,477	4,535	5,171	5,252	5,329	5,415	5,497	5,533	114	623
10. 2012	2,211	2,936	3,551	4,061	4,260	4,678	4,866	5,131	5,260	5,323	133	859
11. 2013	1,263	2,487	3,788	4,438	5,389	6,386	6,661	6,743	6,874	6,881	166	1,006
12. 2014	334	2,508	4,006	5,446	6,728	7,269	8,500	8,244	8,392	8,427	204	1,057
13. 2015	X X X	486	2,676	4,038	5,818	7,018	7,466	7,933	8,208	8,362	214	1,411
14. 2016	X X X	X X X	771	4,848	7,149	8,313	9,314	9,605	10,128	10,618	260	1,358
15. 2017	X X X	X X X	X X X	739	3,201	5,309	5,928	6,683	7,158	7,757	206	1,096
16. 2018	X X X	X X X	X X X	X X X	814	4,207	7,379	8,152	9,304	10,067	215	928
17. 2019	X X X	X X X	X X X	X X X	X X X	745	3,599	5,552	7,893	10,032	207	1,023
18. 2020	X X X	X X X	X X X	X X X	X X X	X X X	573	2,306	5,978	8,272	165	982
19. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,954	4,755	7,280	164	949
20. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,943	9,418	155	383
21. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,437	43	100

SCHEDULE P – PART 2B –
POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	20	16	4	4	4	2	52			
2. 2004	3	55		128		2	6	5	4	
3. 2005	31	7	14	14	19	5	19	42	139	9
4. 2006	31	18	10			3	82	76	26	10
5. 2007	13	9		1	3	7	74	76	16	103
6. 2008	30	23	127	137	9	9	6	4	18	4
7. 2009	74	22	20	40	42	82	7	30	1	14
8. 2010	75	42	20	150	24	10	18	257	245	4
9. 2011	511	277	54	183	22	11	36	12	30	93
10. 2012	311	232	127	44	204	135	83	62	32	31
11. 2013	165	144	109	54	243	254	36	160	11	17
12. 2014	183	188	418	332	397	384	68	48	3	33
13. 2015	X X X	196	446	365	345	160	134	151	43	230
14. 2016	X X X	X X X	823	413	412	290	456	399	353	242
15. 2017	X X X	X X X	X X X	101	645	358	419	242	436	480
16. 2018	X X X	X X X	X X X	X X X	298	1,007	635	1,013	410	449
17. 2019	X X X	X X X	X X X	X X X	X X X	280	827	891	493	349
18. 2020	X X X	X X X	X X X	X X X	X X X	X X X	785	1,586	686	195
19. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	526	583	1,551
20. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,992	1,157
21. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,398

SCHEDULE P – PART 2C –
POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior										
2. 2004										
3. 2005										
4. 2006										
5. 2007										
6. 2008										
7. 2009										
8. 2010										
9. 2011										
10. 2012										
11. 2013										
12. 2014										
13. 2015	X X X									
14. 2016	X X X	X X X								
15. 2017	X X X	X X X	X X X							
16. 2018	X X X	X X X	X X X	X X X						
17. 2019	X X X	X X X	X X X	X X X	X X X					
18. 2020	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P – PART 2D –
POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year - End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	287	243	114	97	83	74	50	58	57	58
2. 2004	150	109	83	74	69	59	44	39	34	34
3. 2005	261	253	106	93	70	74	51	35	46	45
4. 2006	314	298	168	160	134	110	49	43	59	58
5. 2007	494	450	301	255	217	190	118	111	122	64
6. 2008	479	439	458	453	463	374	189	248	201	180
7. 2009	933	793	846	658	561	446	339	265	225	186
8. 2010	1,500	1,113	1,041	714	668	572	413	212	214	283
9. 2011	2,522	1,754	1,512	1,098	955	790	540	437	312	242
10. 2012	4,986	3,366	2,811	2,048	1,612	1,275	1,004	723	490	412
11. 2013	8,746	6,430	4,799	3,545	2,656	2,019	1,592	1,099	824	689
12. 2014	12,013	8,948	6,712	4,969	3,986	2,817	2,093	1,551	1,175	971
13. 2015	X X X	15,438	12,075	8,870	6,929	5,172	3,590	2,539	1,814	1,509
14. 2016	X X X	X X X	22,410	17,040	13,340	9,735	6,791	4,711	3,289	2,954
15. 2017	X X X	X X X	X X X	23,705	18,033	13,468	9,728	6,664	4,526	3,916
16. 2018	X X X	X X X	X X X	X X X	21,992	16,508	12,529	8,074	5,512	4,498
17. 2019	X X X	X X X	X X X	X X X	X X X	25,706	18,972	12,745	8,805	6,723
18. 2020	X X X	X X X	X X X	X X X	X X X	X X X	47,710	31,616	22,994	17,743
19. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	56,927	39,838	32,457
20. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	31,885	27,817
21. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	20,345

SCHEDULE P – PART 3 –
INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year - End (\$000 OMITTED) Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims										Development	
	1	2	3	4	5	6	7	8	9	10	11	12
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	One - Year (Cols. 10 - 9)	Two - Year (Cols. 10 - 8)
1. Prior	20,234	20,755	22,756	21,989	22,004	22,121	22,146	22,153	22,155	22,154	(1)	1
2. 2014	2,137	4,279	5,497	6,316	6,670	6,843	6,772	6,754	6,756	6,758	2	4
3. 2015	X X X	3,278	6,231	7,477	7,863	8,332	8,384	8,386	8,396	8,406	10	20
4. 2016	X X X	X X X	4,429	6,733	8,176	8,353	8,768	8,429	8,433	8,406	(27)	(23)
5. 2017	X X X	X X X	X X X	4,965	8,318	9,054	9,117	9,141	9,264	9,297	33	156
6. 2018	X X X	X X X	X X X	X X X	6,347	10,791	12,320	12,598	12,621	12,770	149	172
7. 2019	X X X	X X X	X X X	X X X	X X X	5,556	9,726	11,057	11,283	11,901	618	844
8. 2020	X X X	X X X	X X X	X X X	X X X	X X X	5,559	9,004	10,898	11,353	455	2,349
9. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,611	8,910	11,311	2,401	5,700
10. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,370	14,899	5,529	X X X
11. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	10,013	X X X	X X X
12. Totals											9,169	9,223

SCHEDULE P – PART 3A –
PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year - End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	19,291	20,428	22,576	21,961	21,997	22,119	22,139	22,148	22,155	22,154	469	2,281
2. 2014	1,633	3,900	5,401	6,025	6,592	6,749	6,768	6,754	6,755	6,756	136	644
3. 2015	X X X	2,754	5,801	7,177	7,628	8,233	8,381	8,385	8,394	8,398	208	1,121
4. 2016	X X X	X X X	2,964	6,259	8,068	8,008	8,763	8,429	8,432	8,402	214	1,169
5. 2017	X X X	X X X	X X X	4,095	7,837	8,955	9,036	9,088	9,243	9,285	239	1,361
6. 2018	X X X	X X X	X X X	X X X	4,589	9,864	11,859	12,039	12,292	12,600	277	1,241
7. 2019	X X X	X X X	X X X	X X X	X X X	4,125	8,527	9,835	10,954	11,672	258	1,371
8. 2020	X X X	X X X	X X X	X X X	X X X	X X X	3,576	6,804	10,203	10,969	220	1,190
9. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	4,071	7,966	10,526	225	1,464
10. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,170	13,287	243	1,612
11. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,850	148	881

SCHEDULE P – PART 3B –
LOSS AND ALAE CASE BASIS RESERVES BY
YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year - End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	943	327	180	28	7	2	7	5		
2. 2014	504	379	96	291	78	94	4		1	2
3. 2015	X X X	524	430	300	235	99	3	1	2	8
4. 2016	X X X	X X X	1,465	474	108	345	5		1	4
5. 2017	X X X	X X X	X X X	870	481	99	81	53	21	12
6. 2018	X X X	X X X	X X X	X X X	1,758	927	461	559	329	170
7. 2019	X X X	X X X	X X X	X X X	X X X	1,431	1,199	1,222	329	229
8. 2020	X X X	X X X	X X X	X X X	X X X	X X X	1,983	2,200	695	384
9. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,540	944	785
10. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,200	1,612
11. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,163

SCHEDULE P – PART 3C –
BULK RESERVES ON KNOWN CLAIMS BY
YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year - End (\$000 OMITTED) Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior										
2. 2014										
3. 2015	X X X									
4. 2016	X X X	X X X								
5. 2017	X X X	X X X	X X X							
6. 2018	X X X	X X X	X X X	X X X						
7. 2019	X X X	X X X	X X X	X X X	X X X					
8. 2020	X X X	X X X	X X X	X X X	X X X	X X X				
9. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
10. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
11. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P – PART 4A - POLICY YEAR REPORTED CLAIM COUNTS

Years in Which Policies Were Written	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	287	299	303	317	325	339	343	346	359	358
2. 2004	83	95	105	109	111	113	114	116	118	119
3. 2005	205	229	238	252	260	268	273	282	286	290
4. 2006	287	313	316	323	330	339	347	350	360	365
5. 2007	290	313	324	336	351	369	377	386	393	408
6. 2008	222	241	262	282	297	310	322	334	340	354
7. 2009	285	331	374	406	430	460	475	484	501	513
8. 2010	326	372	405	449	486	512	532	557	571	582
9. 2011	396	468	517	592	631	670	689	720	742	750
10. 2012	458	573	647	746	822	878	912	953	975	1,000
11. 2013	429	595	718	826	923	1,003	1,064	1,109	1,156	1,188
12. 2014	263	626	785	901	1,014	1,100	1,157	1,196	1,244	1,277
13. 2015	X X X	407	892	1,130	1,281	1,409	1,501	1,547	1,617	1,655
14. 2016	X X X	X X X	361	863	1,124	1,310	1,424	1,508	1,595	1,652
15. 2017	X X X	X X X	X X X	323	734	960	1,067	1,175	1,280	1,360
16. 2018	X X X	X X X	X X X	X X X	265	708	886	1,003	1,124	1,195
17. 2019	X X X	X X X	X X X	X X X	X X X	284	737	1,006	1,198	1,313
18. 2020	X X X	X X X	X X X	X X X	X X X	X X X	261	760	1,038	1,264
19. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	404	968	1,387
20. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	436	798
21. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	311

SCHEDULE P – PART 4B – POLICY YEAR CLAIM CLOSED WITH LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	61	63	63	63	63	63	63	63	64	65
2. 2004	19	20	21	21	21	21	21	21	21	22
3. 2005	16	18	19	20	20	22	22	23	23	25
4. 2006	28	29	32	33	33	33	34	34	36	37
5. 2007	28	30	33	33	33	35	35	35	36	37
6. 2008	31	32	35	38	40	42	42	42	42	42
7. 2009	48	56	61	63	66	67	71	72	73	75
8. 2010	58	64	68	76	80	81	84	87	87	88
9. 2011	64	79	91	103	104	111	112	113	117	114
10. 2012	57	77	91	103	115	117	125	128	130	133
11. 2013	48	81	98	122	131	142	153	161	167	166
12. 2014	5	65	108	140	156	169	183	192	200	204
13. 2015	X X X	14	84	135	164	192	201	211	214	214
14. 2016	X X X	X X X	19	99	149	193	216	237	250	260
15. 2017	X X X	X X X	X X X	18	80	133	158	180	190	206
16. 2018	X X X	X X X	X X X	X X X	13	75	126	163	189	215
17. 2019	X X X	X X X	X X X	X X X	X X X	18	71	135	167	207
18. 2020	X X X	X X X	X X X	X X X	X X X	X X X	8	63	113	165
19. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	14	81	164
20. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	35	155
21. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	43

SCHEDULE P – PART 4C – POLICY YEAR CLAIM CLOSED WITHOUT LOSS PAYMENT

Years in Which Policies Were Written	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	205	224	236	249	259	268	275	282	288	290
2. 2004	51	59	82	85	89	89	90	93	95	95
3. 2005	178	190	211	221	235	241	246	252	254	259
4. 2006	246	254	278	287	292	300	305	310	320	322
5. 2007	251	259	283	297	313	325	334	341	350	365
6. 2008	176	192	215	230	248	260	272	284	294	305
7. 2009	206	242	293	321	349	377	393	406	423	435
8. 2010	228	276	311	354	394	420	438	459	478	489
9. 2011	281	330	393	456	506	549	562	590	616	623
10. 2012	326	419	503	584	680	736	770	805	828	859
11. 2013	253	404	525	648	742	822	874	927	976	1,006
12. 2014	105	383	571	689	782	877	932	985	1,033	1,057
13. 2015	X X X	182	616	866	1,029	1,153	1,239	1,309	1,378	1,411
14. 2016	X X X	X X X	150	548	826	1,000	1,109	1,215	1,308	1,358
15. 2017	X X X	X X X	X X X	146	470	690	806	923	1,031	1,096
16. 2018	X X X	X X X	X X X	X X X	87	413	604	744	873	928
17. 2019	X X X	X X X	X X X	X X X	X X X	106	419	705	905	1,023
18. 2020	X X X	X X X	X X X	X X X	X X X	X X X	70	471	770	982
19. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	159	598	949
20. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	196	383
21. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	100

SCHEDULE P – PART 5A - REPORT YEAR REPORTED CLAIM COUNTS

Years in Which Claims Were First Reported	Number of Claims Reported (Direct)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750
2. 2014	781	781	781	781	781	781	781	781	781	781
3. 2015	X X X	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331	1,331
4. 2016	X X X	X X X	1,385	1,385	1,385	1,385	1,385	1,385	1,385	1,385
5. 2017	X X X	X X X	X X X	1,608	1,608	1,608	1,608	1,608	1,608	1,608
6. 2018	X X X	X X X	X X X	X X X	1,529	1,529	1,529	1,529	1,529	1,529
7. 2019	X X X	X X X	X X X	X X X	X X X	1,648	1,648	1,648	1,648	1,648
8. 2020	X X X	X X X	X X X	X X X	X X X	X X X	1,449	1,449	1,449	1,449
9. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,755	1,755	1,755
10. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,065	2,065
11. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,838

SCHEDULE P – PART 5B – REPORT YEAR CLAIMS CLOSED WITH LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed With Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	422	448	458	466	468	469	469	469	470	469
2. 2014	41	101	119	132	133	135	135	136	136	136
3. 2015	X X X	79	156	181	194	205	205	208	209	208
4. 2016	X X X	X X X	90	184	201	211	211	214	215	214
5. 2017	X X X	X X X	X X X	104	188	211	211	234	238	239
6. 2018	X X X	X X X	X X X	X X X	84	202	202	269	276	277
7. 2019	X X X	X X X	X X X	X X X	X X X	81	81	219	241	258
8. 2020	X X X	X X X	X X X	X X X	X X X	X X X	211	158	199	220
9. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	67	152	225
10. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	99	243
11. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	148

SCHEDULE P – PART 5C – REPORT YEAR CLAIMS CLOSED WITHOUT LOSS PAYMENT

Years in Which Claims Were First Reported	Number of Claims Closed Without Loss Payment									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	2,181	2,249	2,267	2,273	2,276	2,277	2,277	2,279	2,281	2,281
2. 2014	325	575	624	636	640	641	641	644	644	644
3. 2015	X X X	590	1,045	1,107	1,115	1,121	1,121	1,122	1,122	1,121
4. 2016	X X X	X X X	731	1,102	1,144	1,161	1,161	1,168	1,169	1,169
5. 2017	X X X	X X X	X X X	863	1,294	1,340	1,340	1,358	1,360	1,361
6. 2018	X X X	X X X	X X X	X X X	832	1,186	1,186	1,236	1,239	1,241
7. 2019	X X X	X X X	X X X	X X X	X X X	900	900	1,349	1,363	1,371
8. 2020	X X X	X X X	X X X	X X X	X X X	X X X	1,112	1,138	1,172	1,190
9. 2021	X X X	X X X	X X X	X X X	X X X	X X X	X X X	966	1,239	1,464
10. 2022	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,425	1,612
11. 2023	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	881

SCHEDULE P INTERROGATORIES

1.1

Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition?

Yes ☒ No ☐

1.2

If not, describe the types of losses reported.

1.3

If the types or basis of reporting has changed over time, please explain the nature of such changes.

2.1

Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions?

Yes ☒ No ☐

2.2

If not, describe the basis of reporting.

2.3

If the basis of reporting has changed over time, please explain the nature of such changes.

3.1

Are sales of salvage at prices different from their book value recorded in accordance with the instructions?

Yes ☒ No ☐

3.2

If not, describe the basis of reporting.

3.3

If the basis of reporting has changed over time, please explain the nature of such changes.

4.1

Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions?

Yes ☒ No ☐

4.2

If not, please explain.

4.3

If the basis of reporting has changed over time, please explain the nature of such changes.

5.1

Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability?

Yes ☐ No ☒

5.2

If so, please explain.

6.1

Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis?

Yes ☒ No ☐

6.2

If not, please explain.

7.1

Are allocated loss adjustment expenses recorded in accordance with the instructions?

Yes ☒ No ☐

7.2

If not, please explain which items are not in conformity.

7.3

If the basis of reporting has changed over time, please explain the nature of such changes.

8.1

The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported?

Yes ☒ No ☐

8.2

If estimates were used prior to 1996, please explain the basis of such estimates.

9.

Indicate the basis of determining claim counts:

9.1

Are policies having multiple claims shown in Schedule P as a single claim?

Yes ☐ No ☒

9.2

Are claims closed without payment removed from the claim count?

Yes ☐ No ☒

9.3

If the definition of claim count has changed over time, please explain the nature of such changes.

10.1

Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE?

Yes ☐ No ☒

10.2

If so, please explain.

11.1

Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE?

Yes ☐ No ☒

11.2

If so, please explain.

12.1

Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development?

Yes ☐ No ☒

12.2

If so, please explain.

13.1

Were any estimates or allocations used to complete this data request?

Yes ☐ No ☒

13.2

If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.

14.

Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided?

Yes ☐ No ☒

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
By States and Territories

States, Etc.		1	2	Direct Premiums Written			6	7	8	9	10
		Active Status (a)	Premium Rate (b)	3	Agency Operations		Other Income	Net Premiums Earned	Direct Losses and Allocated Loss Adjustment Expenses Paid	Direct Losses and Allocated Loss Adjustment Expenses Incurred	Direct Known Claim Reserve
				Direct Operations	4	5					
					Non-affiliated Agencies	Affiliated Agencies					
1. Alabama	AL	L		31,244	4,380,371	16,076	372,864	4,123,855	143,066	208,749	100,593
2. Alaska	AK	N					165				
3. Arizona	AZ	L		66,370	5,517,456	78,957	254,679	6,093,081	247,312	188,667	8,957
4. Arkansas	AR	L		34,250	841,404		131,748	871,985	740	7,400	6,660
5. California	CA	L		299,526	32,058,117	75,402	209,753	35,171,129	2,001,785	2,126,558	564,196
6. Colorado	CO	L		23,973	18,895,343	50,819	411,649	19,575,890	1,550,437	2,068,480	643,970
7. Connecticut	CT	L		59,875	150,325		6,145	216,052	7,189	8,500	56,312
8. Delaware	DE	L		15,041	387,384	12,150	56,400	447,339			
9. District of Columbia	DC	L		25,164	8,146,493	6,115	115,620	8,171,808	160,426	(468,972)	35,040
10. Florida	FL	L		421,167	99,014,899	781,506	4,978,472	99,514,029	3,627,646	4,649,968	2,029,257
11. Georgia	GA	L		125,680	12,842,930	233,956	1,064,067	12,210,417	127,063	156,425	36,448
12. Hawaii	HI	L		64,530	751,129		10,408	834,634	139,491	130,806	1,801
13. Idaho	ID	L		9,625	6,348,902		42,945	6,391,085	65,742	83,670	49,858
14. Illinois	IL	L		54,115	2,211,282	36,087	412,401	2,410,682	55,518	113,712	104,588
15. Indiana	IN	L		56,126	3,892,554	89,252	525,791	4,002,866	144,487	95,298	18,427
16. Iowa	IA	N									
17. Kansas	KS	L		7,100	2,795,635	7,606	34,622	2,769,270	28,854	34,105	10,006
18. Kentucky	KY	L		120,415	4,413,122	312,099	245,145	4,421,615	119,869	119,869	
19. Louisiana	LA	L		86,152	1,638,954	31,907	172,000	1,685,235	2,482	6,058	3,860
20. Maine	ME	L		6,370	350,813	3,992	27,900	375,422	(66,642)	(77,826)	636
21. Maryland	MD	L		47,430	16,447,529	59,904	177,379	16,583,900	348,596	327,918	41,146
22. Massachusetts	MA	L		94,320	5,746,169	5,805	57,812	5,968,207	136,013	176,187	58,381
23. Michigan	MI	L		31,688	39,353,434	127,418	332,409	38,321,461	1,127,489	1,284,290	204,301
24. Minnesota	MN	L		13,785	4,055,758	44,546	98,694	4,132,857	37,280	44,126	13,268
25. Mississippi	MS	L		7,460	653,670	14,240	108,932	604,470	27,204	30,200	5,017
26. Missouri	MO	L		790	3,640,195	42,463	870,910	3,647,698	496,777	476,027	72,996
27. Montana	MT	L		4,150	2,570,285	8,362	28,645	2,493,763	2,641	38,703	36,063
28. Nebraska	NE	L		20,575	1,703,143	2,706	70,583	1,734,891		(5,000)	
29. Nevada	NV	L		5,875	3,184,082	23,560	67,720	3,423,173	432,772	360,523	19,373
30. New Hampshire	NH	L		5,765	1,059,666	4,119	30,059	1,080,837	(12,877)	(18,520)	
31. New Jersey	NJ	L		157,679	48,426,001	109,034	1,597,932	48,883,092	833,246	648,151	300,845
32. New Mexico	NM	L			362,011		1,295	341,042			
33. New York	NY	L		34,160	60,930,903	31,069	226,486	59,370,973	1,508,652	1,202,123	280,186
34. North Carolina	NC	L		56,913	3,161,173	99,145	247,053	3,321,585	6,653	26,323	19,670
35. North Dakota	ND	L		5,260	537,575		2,550	548,427			
36. Ohio	OH	L		64,678	23,499,235	3,305,825	1,404,570	26,651,911	848,629	546,836	104,680
37. Oklahoma	OK	L		81,000	1,203,924		1,995	1,255,618	154,195	154,195	
38. Oregon	OR	L		67,125	1,148,242		1,635	1,211,775			
39. Pennsylvania	PA	L		167,673	12,910,123	170,326	817,479	13,080,260	104,799	203,893	198,874
40. Rhode Island	RI	L		4,855	717,732	1,691	30,514	759,808	86,987	81,146	15,455
41. South Carolina	SC	L		23,710	7,827,874	51,084	349,233	7,686,853	127,735	127,030	17,968
42. South Dakota	SD	L		3,750	5,251			8,427			
43. Tennessee	TN	L		33,260	12,835,252	136,743	805,637	12,354,316	223,873	156,844	31,053
44. Texas	TX	L		326,659	70,904,782	390,823	1,701,605	71,367,286	2,833,720	2,791,645	760,780
45. Utah	UT	L		21,000	13,739,375		138,745	13,755,590	105,559	343,909	272,557
46. Vermont	VT	L		5,830	118,048		15,336	125,060	12,037	232,405	221,336
47. Virginia	VA	L		36,120	8,183,717	77,807	376,617	8,554,068	64,170	25,674	4,021
48. Washington	WA	L		52,000	3,460,392		10,392	3,882,883	365,393	362,214	6,818
49. West Virginia	WV	L		14,955	284,128	4,879	60,386	297,430	98,835	97,302	
50. Wisconsin	WI	L		21,355	3,980,575	26,129	86,310	4,050,246	7,500	2,500	
51. Wyoming	WY	L		7,875	1,784,560		640	1,978,248	1,183	15,000	13,818
52. American Samoa	AS	N									
53. Guam	GU	N									
54. Puerto Rico	PR	N									
55. U.S. Virgin Islands	VI	N									
56. Northern Mariana Islands	MP	N									
57. Canada	CAN	N									
58. Aggregate Other Alien	OT	X X X	X X X								
59. Totals	X X X	X X X		2,924,418	559,071,917	6,473,602	18,792,327	566,762,549	18,334,526	19,183,111	6,369,215

DETAILS OF WRITE-INS										
58001	X X X									
58002	X X X									
58003	X X X									
58998 Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X								
58999 Totals (Lines 58001 through 58003 plus 58998) (Line 58 above	X X X	X X X								

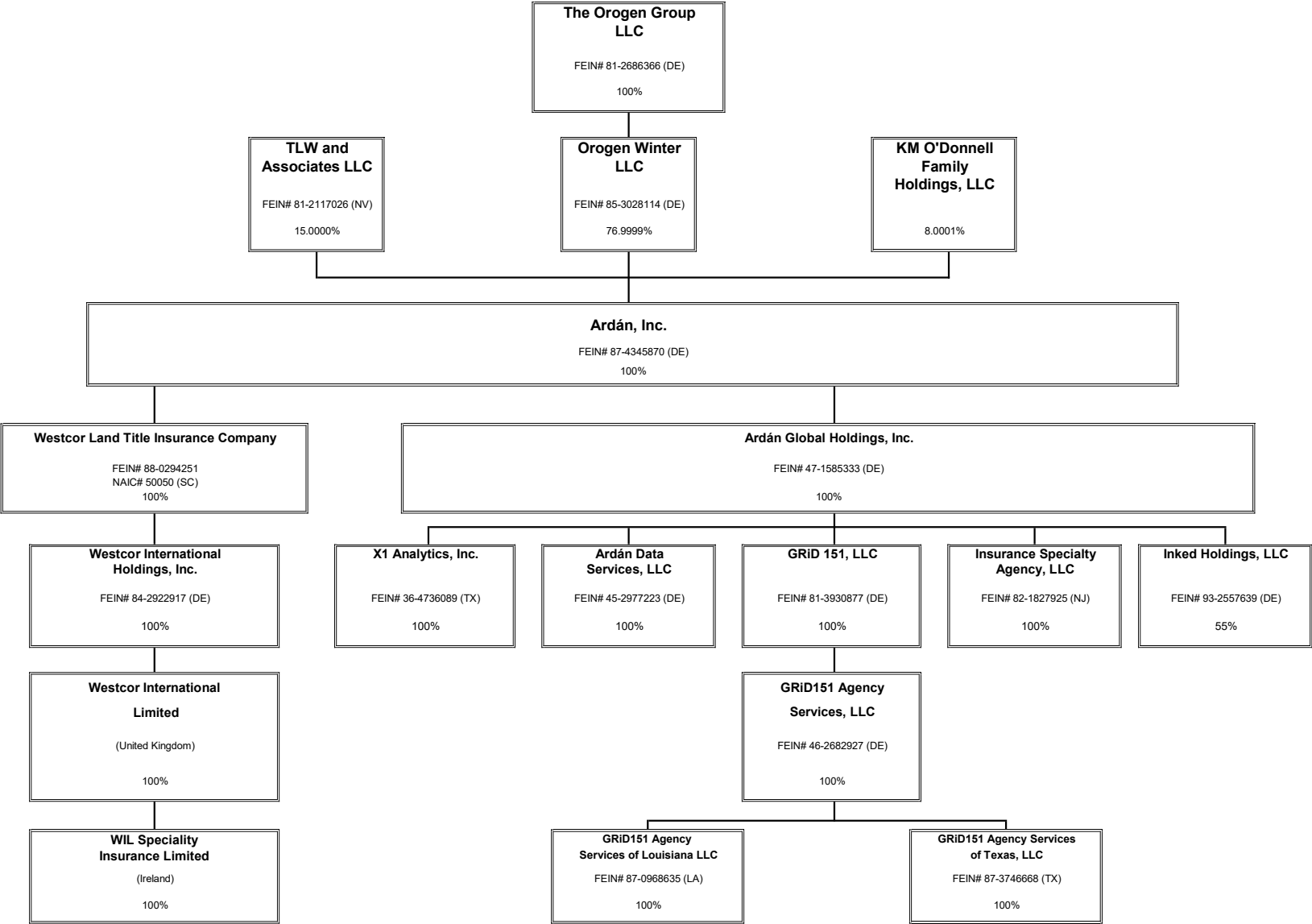
(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RR 49
2. R - Registered - Non-domiciled RRGs
3. E – Eligible - Reporting entities eligible or approved to write surplus lines
4. Q - Qualified - Qualified or accredited reinsurer
5. N – None of the above - Not allowed to write business in the state 8

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance premium. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		00000	81-2686366				THE OROGEN GROUP LLC	DE	UIP		OWNERSHIP			NO	
		00000	85-3028114				OROGEN WINTER LLC	DE	UIP	THE OROGEN GROUP LLC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	81-2117026				TLW AND ASSOCIATES LLC	NV	UIP		OWNERSHIP			NO	
		00000					KM O'DONNELL HOLDINGS, LLC	FL	UIP		OWNERSHIP			NO	
		00000	87-4345870				ARDAN, INC	DE	UDP	TLW AND ASSOCIATES LLC	OWNERSHIP	15.000	THE OROGEN GROUP LLC	NO	
		00000	87-4345870				ARDAN, INC	DE	UDP	OROGEN WINTER LLC	OWNERSHIP	77.000	THE OROGEN GROUP LLC	NO	
		00000	87-4345870				ARDAN, INC	DE	UDP	KM O'DONNELL HOLDINGS, LLC	OWNERSHIP	8.000	THE OROGEN GROUP LLC	NO	
		50050	88-0294251				WESTCOR LAND TITLE INSURANCE COMPANY	SC	RE	ARDAN, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	84-2922917				WESTCOR INTERNATIONAL HOLDINGS, INC	DE	DS	WESTCOR LAND TITLE INSURANCE COMPANY	OWNERSHIP	100.000	THE OROGEN GROUP LLC	YES	
		00000					WESTCOR INTERNATIONAL LIMITED	UK	DS	WESTCOR INTERNATIONAL HOLDINGS, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000					WIL SPECIALTY INSURANCE LIMITED	IR	DS	WESTCOR INTERNATIONAL LIMITED	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	47-1585333				ARDAN GLOBAL HOLDINGS, INC	DE	NIA	ARDAN, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	36-4736089				X1 ANALYTICS, INC	TX	NIA	ARDAN GLOBAL HOLDINGS, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	45-2977223				ARDAN DATA SERVICES, LLC	CO	NIA	ARDAN GLOBAL HOLDINGS, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	82-1827925				INSURANCE SPECIALTY AGENCY, LLC	NJ	NIA	ARDAN GLOBAL HOLDINGS, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	81-3930877				GRID151, LLC	DE	NIA	ARDAN GLOBAL HOLDINGS, INC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	46-2682927				GRID151 AGENCY SERVICES	DE	NIA	GRID 151, LLC	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	87-0968635				GRID151 AGENCY SERVICES OF LOUISIANA LLC	LA	NIA	GRID151 AGENCY SERVICES	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	
		00000	93-2557639				INKED HOLDINGS, LLC	DE	NIA	ARDAN GLOBAL HOLDINGS, INC	OWNERSHIP	55.000	THE OROGEN GROUP LLC	NO	
		00000	87-3746668				GRID151 AGENCY SERVICES OF TEXAS LLC	TX	NIA	GRID151 AGENCY SERVICES	OWNERSHIP	100.000	THE OROGEN GROUP LLC	NO	

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Asterik	Explanation
	NONE

NONE Schedule Y - Part 2

SCHEDULE Y

PART 3 – ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

[illegible]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING	
6. Will an audited financial report be filed by June 1?	YES
7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
8. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
9. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
10. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
11. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
AUGUST FILING	
12. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanation:

Explanation 8:

Explanation 9:

Explanation 10:

Explanation 11:

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

Page 9 - Continuation

OPERATIONS AND INVESTMENT EXHIBIT
PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
2304. MOVING EXPENSE	4	2,898	2	2,904				2,904	10,653
2305. INVESTMENT EXPENSE							24,548	24,548	123,912
2397. Totals (Lines 2304 through 2396) (Page 9, Line 2398)	4	2,898	2	2,904			24,548	27,452	134,565

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments						
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	2,625,698	0.84	2,625,698		2,625,698	0.85
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	34,850,185	11.20	34,850,185		34,850,185	11.33
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	121,652,899	39.09	121,652,899		121,652,899	39.55
1.06 Industrial and miscellaneous						
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Unaffiliated certificates of deposit	120,784	0.04	120,784		120,784	0.04
1.12 Total long-term bonds	159,249,566	51.17	159,249,566		159,249,566	51.77
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	3,601,456	1.16				
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Exchange traded funds						
3.09 Total common stocks	3,601,456	1.16				
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages	121,122	0.04	121,122		121,122	0.04
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans	121,122	0.04	121,122		121,122	0.04
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	55,131,779	17.72	55,131,779		55,131,779	17.92
6.02 Cash equivalents (Schedule E, Part 2)	62,282,566	20.01	62,282,566		62,282,566	20.25
6.03 Short-term investments (Schedule DA)	30,825,024	9.90	30,825,024		30,825,024	10.02
6.04 Total cash, cash equivalents and short-term investments	148,239,369	47.63	148,239,369		148,239,369	48.19
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	311,211,513	100.00	307,610,057		307,610,057	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		31,600
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		31,600
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		121,122
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		121,122
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		121,122
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		121,122

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		750,000
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9	(750,000)	(750,000)
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		155,172,289
2.	Cost of bonds and stocks acquired, Part 3, Column 7		21,717,154
3.	Accrual of discount		19,618
4.	Unrealized valuation increase/(decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	1,232,716	
	4.4 Part 4,Column 11		1,232,716
5.	Total gain (loss) on disposals, Part 4, Column 19		(5,729)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		13,468,923
7.	Deduct amortization of premium		1,816,137
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		162,850,988
12.	Deduct total nonadmitted amounts		3,601,456
13.	Statement value at end of current period (Line 11 minus Line 12)		159,249,532

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,625,698	2,613,752	2,758,022	2,590,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	34,850,184	33,848,515	36,054,317	33,945,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	121,652,894	119,006,026	125,944,448	118,045,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit, and Hybrid Securities (unaffiliated)	8. United States	120,760	120,760	120,760	120,760
	9. Canada				
	10. Other Countries				
	11. Totals	120,760	120,760	120,760	120,760
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	159,249,536	155,589,053	164,877,547	154,700,760
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals	3,601,456	3,601,456		
	25. Total Common Stocks	3,601,456	3,601,456		
	26. Total Stocks	3,601,456	3,601,456		
	27. Total Bonds and Stocks	162,850,992	159,190,509	164,877,547	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
5015	1. U.S. Governments												
	1.1 NAIC 1	29,804,554					X X X	29,804,554	15.680			29,804,554	
	1.2 NAIC 2						X X X						
	1.3 NAIC 3						X X X						
	1.4 NAIC 4						X X X						
	1.5 NAIC 5						X X X						
	1.6 NAIC 6						X X X						
	1.7 Totals	29,804,554					X X X	29,804,554	15.680			29,804,554	
	2. All Other Governments												
	2.1 NAIC 1						X X X						
	2.2 NAIC 2						X X X						
	2.3 NAIC 3						X X X						
	2.4 NAIC 4						X X X						
	2.5 NAIC 5						X X X						
	2.6 NAIC 6						X X X						
	2.7 Totals						X X X						
	3. U.S. States, Territories and Possessions, etc., Guaranteed												
	3.1 NAIC 1	2,127,981	497,717				X X X	2,625,698	1.381	3,519,690	2.274	2,625,698	
	3.2 NAIC 2						X X X						
	3.3 NAIC 3						X X X						
	3.4 NAIC 4						X X X						
	3.5 NAIC 5						X X X						
	3.6 NAIC 6						X X X						
	3.7 Totals	2,127,981	497,717				X X X	2,625,698	1.381	3,519,690	2.274	2,625,698	
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
	4.1 NAIC 1	7,648,927	13,669,780	8,172,754	4,203,665	113,889	X X X	33,809,014	17.787	36,207,055	23.388	33,809,014	
	4.2 NAIC 2	522,395	518,775				X X X	1,041,170	0.548	1,160,145	0.749	1,041,170	
	4.3 NAIC 3						X X X						
	4.4 NAIC 4						X X X						
	4.5 NAIC 5						X X X						
	4.6 NAIC 6						X X X						
	4.7 Totals	8,171,322	14,188,555	8,172,754	4,203,665	113,889	X X X	34,850,184	18.335	37,367,200	24.138	34,850,184	
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
	5.1 NAIC 1	28,894,097	55,437,415	21,656,006	15,628,157	660,120	X X X	122,275,795	64.330	113,110,058	73.065	122,275,795	
	5.2 NAIC 2		397,569				X X X	397,569	0.209	692,514	0.447	397,569	
	5.3 NAIC 3						X X X						
	5.4 NAIC 4						X X X						
	5.5 NAIC 5						X X X						
	5.6 NAIC 6						X X X						
	5.7 Totals	28,894,097	55,834,984	21,656,006	15,628,157	660,120	X X X	122,673,364	64.540	113,802,573	73.512	122,673,364	

NONE

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9006	6. Industrial & Miscellaneous (unaffiliated)					NONE	XXX						
	6.1 NAIC 1						XXX						
	6.2 NAIC 2						XXX						
	6.3 NAIC 3						XXX						
	6.4 NAIC 4						XXX						
	6.5 NAIC 5						XXX						
	6.6 NAIC 6						XXX						
	6.7 Totals						XXX						
	7. Hybrid Securities					NONE	XXX						
	7.1 NAIC 1						XXX						
	7.2 NAIC 2						XXX						
	7.3 NAIC 3						XXX						
	7.4 NAIC 4						XXX						
	7.5 NAIC 5						XXX						
	7.6 NAIC 6						XXX						
	7.7 Totals						XXX						
	8. Parent, Subsidiaries and Affiliates					NONE	XXX						
	8.1 NAIC 1						XXX						
	8.2 NAIC 2						XXX						
	8.3 NAIC 3						XXX						
	8.4 NAIC 4						XXX						
	8.5 NAIC 5						XXX						
	8.6 NAIC 6						XXX						
	8.7 Totals						XXX						
	9. SVO Identified Funds					NONE	XXX						
	9.1 NAIC 1	XXX	XXX	XXX	XXX		XXX						
	9.2 NAIC 2	XXX	XXX	XXX	XXX		XXX						
	9.3 NAIC 3	XXX	XXX	XXX	XXX		XXX						
	9.4 NAIC 4	XXX	XXX	XXX	XXX		XXX						
	9.5 NAIC 5	XXX	XXX	XXX	XXX		XXX						
	9.6 NAIC 6	XXX	XXX	XXX	XXX		XXX						
	9.7 Totals	XXX	XXX	XXX	XXX		XXX						
	10. Unaffiliated Bank Loans					NONE	XXX						
	10.1 NAIC 1						XXX						
	10.2 NAIC 2						XXX						
	10.3 NAIC 3						XXX						
	10.4 NAIC 4						XXX						
	10.5 NAIC 5						XXX						
	10.6 NAIC 6						XXX						
	10.7 Totals						XXX						
	11. Unaffiliated Certificates of Deposit												
	11.1 NAIC 1	120,760					XXX	120,760	0.064	118,923	0.077	120,760	
	11.2 NAIC 2						XXX						
	11.3 NAIC 3						XXX						
	11.4 NAIC 4						XXX						
	11.5 NAIC 5						XXX						
	11.6 NAIC 6						XXX						
	11.7 Totals	120,760					XXX	120,760	0.064	118,923	0.077	120,760	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 8 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 68,596,318	69,604,912	29,828,760	19,831,822	774,009		188,635,821	99.243	X X X	X X X	188,635,821	
12.2 NAIC 2	(d) 522,395	916,344					1,438,739	0.757	X X X	X X X	1,438,739	
12.3 NAIC 3	(d)								X X X	X X X		
12.4 NAIC 4	(d)								X X X	X X X		
12.5 NAIC 5	(d)						(c)		X X X	X X X		
12.6 NAIC 6	(d)						(c)		X X X	X X X		
12.7 Totals	69,118,713	70,521,256	29,828,760	19,831,822	774,009		(b) 190,074,560	100.000	X X X	X X X	190,074,560	
12.8 Line 12.7 as a % of Col. 7	36.364	37.102	15.693	10.434	0.407		100.000	X X X	X X X	X X X	100.000	
13. Total Bonds Prior Year												
13.1 NAIC 1	23,991,264	65,170,799	25,592,786	37,282,909	917,968		X X X	X X X	152,955,726	98.803	152,955,726	
13.2 NAIC 2		1,433,706		418,953			X X X	X X X	1,852,659	1.197	1,852,659	
13.3 NAIC 3							X X X	X X X				
13.4 NAIC 4							X X X	X X X				
13.5 NAIC 5							X X X	X X X	(c)			
13.6 NAIC 6							X X X	X X X	(c)			
13.7 Totals	23,991,264	66,604,505	25,592,786	37,701,863	917,968		X X X	X X X	(b) 154,808,385	100.000	154,808,385	
13.8 Line 13.7 as a % of Col. 9	15.497	43.024	16.532	24.354	0.593		X X X	X X X	100.000	X X X	100.000	
14. Total Publicly Traded Bonds												
14.1 NAIC 1	68,596,318	69,604,912	29,828,760	19,831,822	774,009		188,635,821	99.243	152,955,726	98.803	188,635,821	X X X
14.2 NAIC 2	522,395	916,344					1,438,739	0.757	1,852,659	1.197	1,438,739	X X X
14.3 NAIC 3												X X X
14.4 NAIC 4												X X X
14.5 NAIC 5												X X X
14.6 NAIC 6												X X X
14.7 Totals	69,118,713	70,521,256	29,828,760	19,831,822	774,009		190,074,560	100.000	154,808,385	100.000	190,074,560	X X X
14.8 Line 14.7 as a % of Col. 7	36.364	37.102	15.693	10.434	0.407		100.000	X X X	X X X	X X X	100.000	X X X
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	36.364	37.102	15.693	10.434	0.407		100.000	X X X	X X X	X X X	100.000	X X X
15. Total Privately Placed Bonds												
15.1 NAIC 1											X X X	
15.2 NAIC 2											X X X	
15.3 NAIC 3											X X X	
15.4 NAIC 4											X X X	
15.5 NAIC 5											X X X	
15.6 NAIC 6											X X X	
15.7 Totals											X X X	
15.8 Line 15.7 as a % of Col. 7								X X X	X X X	X X X	X X X	
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12								X X X	X X X	X X X	X X X	

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NONE

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 3,360,275 current year of bonds with Z designations, and \$ 300,398 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 30,825,024; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	29,804,554					X X X	29,804,554	15.680			29,804,554	
1.02 Residential Mortgage-Backed Securities						X X X						
1.03 Commercial Mortgage-Backed Securities						X X X						
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 Totals	29,804,554					X X X	29,804,554	15.680			29,804,554	
2. All Other Governments												
2.01 Issuer Obligations						X X X						
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 Totals						X X X						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	2,127,981	497,717				X X X	2,625,698	1.381	3,519,690	2.274	2,625,698	
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 Totals	2,127,981	497,717				X X X	2,625,698	1.381	3,519,690	2.274	2,625,698	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	8,171,322	14,188,555	8,172,754	4,203,665	113,889	X X X	34,850,184	18.335	37,367,200	24.138	34,850,184	
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 Totals	8,171,322	14,188,555	8,172,754	4,203,665	113,889	X X X	34,850,184	18.335	37,367,200	24.138	34,850,184	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	26,812,534	53,647,601	21,656,006	15,628,157	660,120	X X X	118,404,419	62.294	109,496,483	70.730	118,404,419	
5.02 Residential Mortgage-Backed Securities						X X X						
5.03 Commercial Mortgage-Backed Securities						X X X						
5.04 Other Loan-Backed and Structured Securities	2,081,562	2,187,383				X X X	4,268,946	2.246	4,306,090	2.782	4,268,946	
5.05 Totals	28,894,097	55,834,984	21,656,006	15,628,157	660,120	X X X	122,673,364	64.540	113,802,573	73.512	122,673,364	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations						X X X						
6.02 Residential Mortgage-Backed Securities						X X X						
6.03 Commercial Mortgage-Backed Securities						X X X						
6.04 Other Loan-Backed and Structured Securities						X X X						
6.05 Totals						X X X						
7. Hybrid Securities												
7.01 Issuer Obligations						X X X						
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 Totals						X X X						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans – Issued						X X X						
8.06 Affiliated Bank Loans – Acquired						X X X						
8.07 Totals						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9.	SVO Identified Funds												
9.01	Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10.	Unaffiliated Bank Loans												
10.01	Unaffiliated Bank Loans - Issued						X X X						
10.02	Unaffiliated Bank Loans - Acquired						X X X						
10.03	Totals						X X X						
11.	Unaffiliated Certificates of Deposit												
11.01	Totals	120,760					X X X	120,760	0.064	118,923		120,760	
12.	Total Bonds Current Year												
12.01	Issuer Obligations	66,916,391	68,333,873	29,828,760	19,831,822	774,009	X X X	185,684,854	97.691	X X X	X X X	185,684,854	
12.02	Residential Mortgage-Backed Securities						X X X			X X X	X X X		
12.03	Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
12.04	Other Loan-Backed and Structured Securities	2,081,562	2,187,383				X X X	4,268,946	2.246	X X X	X X X	4,268,946	
12.05	SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
12.06	Affiliated Bank Loans						X X X			X X X	X X X		
12.07	Unaffiliated Bank Loans						X X X			X X X	X X X		
12.08	Unaffiliated Certificates of Deposit	120,760					X X X	120,760	0.064	X X X	X X X	120,760	
12.09	Totals	69,118,713	70,521,256	29,828,760	19,831,822	774,009		190,074,560	100.000	X X X	X X X	190,074,560	
12.10	Line 12.09 as a % of Col. 7	36.364	37.102	15.693	10.434	0.407		100.000	X X X	X X X	X X X	100.000	
13.	Total Bonds Prior Year												
13.01	Issuer Obligations	23,491,882	63,296,310	25,094,273	37,701,863	799,045	X X X	X X X	X X X	150,383,372	97.142	150,383,372	
13.02	Residential Mortgage-Backed Securities						X X X	X X X	X X X				
13.03	Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
13.04	Other Loan-Backed and Structured Securities	499,382	3,308,195	498,513			X X X	X X X	X X X	4,306,090	2.782	4,306,090	
13.05	SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							
13.06	Affiliated Bank Loans						X X X	X X X	X X X				
13.07	Unaffiliated Bank Loans						X X X	X X X	X X X				
13.08	Unaffiliated Certificates of Deposit					118,923	X X X	X X X	X X X	118,923	0.077	118,923	
13.09	Totals	23,991,264	66,604,505	25,592,786	37,701,863	917,968		X X X	X X X	154,808,385	100.000	154,808,385	
13.10	Line 13.09 as a % of Col. 9	15.497	43.024	16.532	24.354	0.593		X X X	X X X	100.000	X X X	100.000	
14.	Total Publicly Traded Bonds												
14.01	Issuer Obligations	66,916,391	68,333,873	29,828,760	19,831,822	774,009	X X X	185,684,854	97.691	150,383,372	97.142	185,684,854	X X X
14.02	Residential Mortgage-Backed Securities						X X X						X X X
14.03	Commercial Mortgage-Backed Securities						X X X						X X X
14.04	Other Loan-Backed and Structured Securities	2,081,562	2,187,383				X X X	4,268,946	2.246	4,306,090	2.782	4,268,946	X X X
14.05	SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
14.06	Affiliated Bank Loans						X X X						X X X
14.07	Unaffiliated Bank Loans						X X X						X X X
14.08	Unaffiliated Certificates of Deposit	120,760					X X X	120,760	0.064	118,923	0.077	120,760	X X X
14.09	Totals	69,118,713	70,521,256	29,828,760	19,831,822	774,009		190,074,560	100.000	154,808,385	100.000	190,074,560	X X X
14.10	Line 14.09 as a % of Col. 7	36.364	37.102	15.693	10.434	0.407		100.000	X X X	X X X	X X X	100.000	X X X
14.11	Line 14.09 as a % of Line 12.09, Col. 7, Section 12	36.364	37.102	15.693	10.434	0.407		100.000	X X X	X X X	X X X	100.000	X X X
15.	Total Privately Placed Bonds												
15.01	Issuer Obligations						X X X					X X X	
15.02	Residential Mortgage-Backed Securities						X X X					X X X	
15.03	Commercial Mortgage-Backed Securities						X X X					X X X	
15.04	Other Loan-Backed and Structured Securities						X X X					X X X	
15.05	SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
15.06	Affiliated Bank Loans						X X X					X X X	
15.07	Unaffiliated Bank Loans						X X X					X X X	
15.08	Unaffiliated Certificates of Deposit						X X X					X X X	
15.09	Totals											X X X	
15.10	Line 15.09 as a % of Col. 7								X X X	X X X	X X X	X X X	
15.11	Line 15.09 as a % of Line 12.09, Col. 7, Section 12								X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,004,892	2,004,892			
2. Cost of short-term investments acquired	30,378,291	30,378,291			
3. Accrual of discount					
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	2,048,701	2,048,701			
7. Deduct amortization of premium	(490,541)	(490,541)			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	30,825,023	30,825,023			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	30,825,023	30,825,023			

\$10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

- NONE Schedule DB - Part A and B Verification**
- NONE Schedule DB - Part C - Section 1**
- NONE Schedule DB - Part C - Section 2**
- NONE Schedule DB - Verification**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	100,452,521		100,452,521	
2. Cost of cash equivalents acquired	112,651,610	1,045,005	111,606,605	
3. Accrual of discount				
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	150,821,560	1,045,000	149,776,560	
7. Deduct amortization of premium	5	5		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	62,282,566		62,282,566	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	62,282,566		62,282,566	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

NONE Schedule A - Part 1

NONE Schedule A - Part 2

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

E03

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/ Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1850-150 (GUL)		Jacksonvile	FL		06/28/2019	5.500	121,122						889,527	02/13/2024
0399999 Mortgages in Good Standing - Residential Mortgages - All Other *							121,122						889,527	X X X
0899999 Total Mortgages in Good Standing							121,122						889,527	X X X
E04														
3399999 Total Mortgages							121,122						889,527	X X X

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

- NONE Schedule B - Part 2**
- NONE Schedule B - Part 3**
- NONE Schedule BA - Part 1**
- NONE Schedule BA - Part 2**

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Ident- ification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
00000-00-0	Non-Collateral Loan - Truly Title, Inc.	Plano	TX	0	03/01/2020	04/30/2023	750,000	(750,000)				(750,000)							
3199999	Non-collateral Loans - Unaffiliated						750,000	(750,000)				(750,000)							
6099999	Subtotal Unaffiliated						750,000	(750,000)				(750,000)							
EO9																			
6299999	Totals						750,000	(750,000)				(750,000)							

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
13063C-8Q-6	CALIFORNIA ST		--	---	1.D FE	384,151	103.881	368,778	355,000	366,078		(2,914)			3.500	2.583	FA	5,177	12,425	05/01/2017	08/01/2027
20772J-D6-6	CONNECTICUT ST		--	2	1.D FE	140,188	102.928	128,660	125,000	131,639		(4,495)			5.000	1.299	JD	278	6,250	02/01/2022	06/15/2031
20772J-WK-4	CONNECTICUT ST		--	2	1.D FE	513,319	100.564	462,594	460,000	465,092		(7,508)			4.000	2.311	MS	6,133	18,400	09/15/2017	09/01/2027
574193-MW-5	MARYLAND ST		--	2	1.A FE	1,041,285	100.174	1,001,740	1,000,000	1,008,224		(19,534)			4.000	2.000	JD	3,333	40,000	04/13/2022	06/01/2028
574193-MX-3	MARYLAND ST		--	2	1.A FE	516,205	100.177	500,885	500,000	503,285		(7,782)			4.000	2.399	JD	1,667	20,000	04/27/2022	06/01/2029
882723-PC-7	TEXAS ST		--	2	1.A FE	162,874	100.730	151,095	150,000	151,380		(1,799)			4.000	2.749	AO	1,500	6,000	01/31/2017	10/01/2030
0419999999	U.S. States, Territories and Possessions (Direct and Guaranteed)				Issuer Obligations	2,758,022	X X X	2,613,752	2,590,000	2,625,698		(44,032)			X X X	X X X	X X X	18,088	103,075	X X X	X X X
0509999999	Subtotals – States, Territories and Possessions (Direct and Guaranteed)					2,758,022	X X X	2,613,752	2,590,000	2,625,698		(44,032)			X X X	X X X	X X X	18,088	103,075	X X X	X X X
033736-EJ-4	ANDERSON CNTY S C SCH DIST NO 003		--	2	1.B FE	112,988	101.112	101,112	100,000	102,074		(1,737)			4.000	2.186	MS	1,333	4,000	05/01/2017	03/01/2027
05914F-SK-7	BALTIMORE CNTY MD		--	2	1.A FE	105,201	100.018	100,018	100,000	100,226		(2,674)			4.000	1.297	FA	1,667	4,000	02/15/2022	02/01/2033
080023-MU-5	BELLWOOD ILL		--	1,2	1.C FE	320,276	100.064	315,202	315,000	316,661		(539)			3.000	2.810	JD	788	9,450	08/30/2016	12/01/2029
080680-GK-1	BELOIT WIS SCH DIST		--	2	1.E FE	480,305	98.464	492,320	500,000	495,312		1,994			2.250	2.683	AO	2,813	11,250	12/08/2015	04/01/2026
082761-UD-7	BENTON ARK SCH DIST NO 008		--	2	1.C FE	477,704	100.013	465,060	465,000	465,000					3.000	3.000	FA	5,813	13,950	06/29/2017	02/01/2028
089543-GQ-9	BIG SPRING PA SCH DIST		--	2	1.D FE	238,246	100.248	230,570	230,000	231,317		(1,143)			3.125	2.604	FA	2,715	7,188	06/27/2017	02/15/2028
094077-MF-8	BLOOMFIELD N MEX MUN SCH DIST NO 006		--	2	1.D FE	281,992	103.741	264,540	255,000	263,268		(2,947)			4.000	2.730	MS	3,400	10,200	02/22/2017	09/01/2027
121638-CT-5	BURLINGTON CNTY N J		--	---	1.C FE	298,742	98.210	294,630	300,000	299,570		134			2.500	2.549	JJ	3,458	7,500	08/01/2017	01/15/2027
151141-UK-2	CELINA TEX		--	2	1.C FE	249,878	98.931	247,328	250,000	249,946		11			2.500	2.505	MS	2,083	6,250	08/10/2017	09/01/2028
165573-X2-7	CHESTER CNTY PA		--	2	1.A FE	588,435	102.802	514,010	500,000	562,505		(11,886)			4.000	1.420	JJ	9,222	20,000	10/15/2021	07/15/2038
167560-VD-0	CHICAGO ILL MET WTR RECLAMATION DIST GTR CHICAGO		--	2	1.B FE	1,158,415	110.853	1,108,530	1,000,000	1,137,724		(15,176)			5.000	3.030	JD	4,167	50,000	08/15/2022	12/01/2041
17164A-DA-8	CIBOLO CANYONS SPL IMPT DIST TEX		--	2	1.C FE	491,846	90.969	454,845	500,000	494,424		652			2.500	2.663	FA	4,722	12,500	11/20/2019	08/15/2031
17239D-KW-7	CINCO SOUTHWEST TEX MUN UTIL DIST NO. 3		--	2	1.E FE	102,664	95.466	95,466	100,000	100,368		(542)			3.000	2.438	MS	1,000	3,000	08/08/2019	09/01/2032
17239D-KZ-0	CINCO SOUTHWEST TEX MUN UTIL DIST NO. 3		--	2	1.E FE	102,539	91.657	91,657	100,000	100,351		(517)			3.000	2.464	MS	1,000	3,000	08/08/2019	09/01/2035
184576-8H-2	CLEAR LAKE CITY TEX WTR AUTH		--	2	1.D FE	530,614	95.085	484,934	510,000	511,630		(9,827)			3.000	1.051	MS	5,100	15,300	01/20/2022	03/01/2033
199820-3J-8	COMAL TEX INDPT SCH DIST		--	2	1.A FE	323,324	101.717	305,151	300,000	312,812		(5,971)			4.000	1.900	FA	5,000	12,000	03/18/2022	02/01/2034
206894-GC-5	CONEMAUGH TWP PA AREA SCH DIST		--	2	1.C FE	248,540	93.772	234,430	250,000	249,129		135			2.500	2.564	JD	521	6,250	06/04/2019	12/01/2029
212597-X5-2	CONWAY ARK SCH DIST NO 001		--	2	1.C FE	221,018	93.473	210,314	225,000	222,049		252			2.500	2.649	FA	2,344	5,625	09/23/2019	02/01/2034
212597-Z3-5	CONWAY ARK SCH DIST NO 001		--	2	1.C FE	124,415	94.140	117,675	125,000	124,576		41			2.500	2.542	FA	1,302	3,125	10/07/2019	02/01/2033
	COOK CNTY ILL CMNTY CONS SCH DIST NO 146																				
215039-EW-4	TINLEY PK		--	2	1.C FE	521,924	102.822	493,546	480,000	506,361		(8,684)			4.000	2.049	JD	1,600	19,200	03/09/2022	12/01/2033
21657A-RV-3	COON RAPIDS MINN		--	2	1.B FE	275,000	92.471	254,295	275,000	275,000					2.500	2.500	FA	2,865	6,875	11/21/2019	02/01/2034
235219-KJ-0	DALLAS TEX		--	2	1.E FE	387,598	100.180	340,612	340,000	340,912		(7,379)			5.000	2.777	FA	6,422	17,000	02/24/2017	02/15/2026
	DENTON CNTY TEX FRESH WTR SUPPLY DIST NO 7		--	2	1.E FE	187,057	94.549	174,916	185,000	185,000		(79)			2.750	2.750	FA	1,922	5,088	11/05/2019	02/15/2032
24879Y-MQ-3	DOUGLAS CNTY KANS UNI SCH DIST NO 491																				
259137-JB-4	EUDORA		--	2	1.E FE	554,621	96.501	535,581	555,000	554,769		31			2.500	2.507	MS	4,625	13,875	06/13/2019	09/01/2030
271015-MQ-9	EAST BAY CALIF REGL PK DIST		--	2	1.A FE	120,250	100.014	120,017	120,000	120,000					3.500	3.500	MN	700	4,200	03/15/2022	05/01/2037
287425-C3-4	ELK RIVER MINN INDPT SCH DIST NO 728		--	2	1.B FE	169,485	100.014	160,022	160,000	160,403		(4,762)			4.000	0.999	FA	2,667	6,400	01/27/2022	02/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifer and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
E10.1																					
290641-3A-5	ELYRIA OHIO		--	2	1.C FE	258,000	100.083	235,195	235,000	235,000			(1,689)		4.000	4.000	JD	783	9,400	05/24/2017	12/01/2027
306297-R8-7	FALL RIVER MASS		--	---	1.C FE	557,560	101.574	507,870	500,000	511,250			(7,088)		4.000	2.500	JJ	9,222	20,000	12/14/2016	07/15/2025
312050-AS-6	FAULKTON S D SCH DIST 24-4		--	2	1.E FE	113,712	79.481	91,403	115,000	113,889			37		3.000	3.063	JD	288	3,450	07/10/2019	12/01/2044
314549-EY-8	FENTON MICH		--	2	1.D FE	299,990	100.142	300,426	300,000	300,002			12		4.000	4.000	AO	3,000	6,000	08/07/2023	04/01/2031
34153P-6X-1	FLORIDA ST BRD ED PUB ED		--	2	1.A FE	135,844	100.989	126,236	125,000	126,988			(4,749)		5.000	1.148	JD	521	6,250	02/15/2022	06/01/2026
34153Q-KZ-8	FLORIDA ST BRD ED PUB ED		--	2	1.A FE	216,363	98.422	196,844	200,000	210,741			(3,017)		3.500	1.869	JD	583	7,000	02/11/2022	06/01/2038
34683C-HG-4	FORT BEND CNTY TEX MUN UTIL DIST NO 133		--	2	1.G FE	194,950	97.687	195,374	200,000	199,070			540		2.250	2.537	MS	1,500	4,500	11/04/2015	09/01/2025
34683C-LB-0	FORT BEND CNTY TEX MUN UTIL DIST NO 133		--	2	1.G FE	401,072	99.384	392,567	395,000	395,622			(913)		3.000	2.759	MS	3,950	11,850	07/20/2017	09/01/2028
35880C-PL-2	FRISCO TEX INDPT SCH DIST		--	2	1.A FE	1,497,725	100.410	1,506,150	1,500,000	1,497,816			91		4.000	4.020	FA	22,667		09/13/2023	08/15/2032
395397-FT-4	GREENS PKWY MUN UTIL DIST TEX		--	2	1.D FE	439,438	100.802	398,168	395,000	398,825			(5,630)		4.000	2.521	MS	5,267	15,800	03/30/2016	09/01/2026
406792-3H-2	HAMDEN CONN		--	---	1.C FE	101,550	99.771	99,771	100,000	100,116			(182)		3.000	2.811	FA	1,133	3,000	06/08/2015	08/15/2024
408450-DC-5	HAMMOND IND SCH CITY		--	---	1.B FE	339,175	100.000	325,000	325,000	327,822			(1,832)		3.000	2.405	JD	4,902	4,875	05/15/2017	06/30/2025
	HARRIS CNTY TEX FRESH WTR SUPPLY DIST NO 051		--	2	1.C FE	164,233	95.214	157,103	165,000	164,552			73		2.500	2.552	FA	1,558	4,125	05/20/2019	08/15/2029
414108-HW-3	HARRIS CNTY TEX FRESH WTR SUPPLY DIST NO 061		--	2	1.E FE	493,635	97.694	488,470	500,000	497,515			637		2.500	2.643	MS	4,167	12,500	06/22/2017	09/01/2027
414150-TN-2	HARRIS CNTY TEX IMPT DIST NO 18		--	2	1.F FE	293,868	90.853	272,559	300,000	295,629			442		2.500	2.690	MS	2,500	7,500	11/05/2019	09/01/2032
414183-KS-1	HARRIS CNTY TEX MUN UTIL DIST NO 391		--	2	1.F FE	103,989	98.943	98,943	100,000	100,419			(618)		3.000	2.360	MS	1,000	3,000	11/17/2017	09/01/2026
413958-TW-9	HARRIS CNTY TEX MUN UTIL DIST NO 391		--	2	1.E FE	153,871	99.274	148,911	150,000	150,000					3.000	3.000	MS	1,500	4,500	05/02/2019	09/01/2026
41422Y-AL-3	HARTFORD CNTY CONN MET DIST		--	2	1.C FE	326,639	100.029	320,093	320,000	320,594			(996)		3.000	2.677	FA	4,000	9,600	06/15/2017	08/01/2027
416489-PR-7	HARTFORD CNTY CONN MET DIST		--	2	1.C FE	106,163	99.318	99,318	100,000	101,308			(2,221)		3.250	0.999	FA	1,354	3,250	10/15/2021	08/01/2034
416489-PY-2	HILLSBORO ORE		--	2	1.B FE	109,235	86.829	95,512	110,000	109,405			41		2.250	2.300	JD	206	2,475	08/23/2019	06/01/2036
432092-TK-0	HOUSTON TEX INDPT SCH DIST		--	2	1.A FE	113,861	101.457	101,457	100,000	106,292			(2,919)		4.000	0.996	FA	1,511	4,000	05/20/2021	02/15/2037
442403-LF-6	HUNTSVILLE ALA		--	2	1.A FE	112,058	102.522	102,522	100,000	105,008			(3,704)		5.000	1.199	MN	833	5,000	02/01/2022	05/01/2033
447025-UH-8	HUNTSVILLE ALA		--	2	1.A FE	473,253	104.863	419,452	400,000	420,216			(8,276)		5.000	2.747	MN	3,333	20,000	01/24/2017	05/01/2034
447025-UW-5	IBERIA PARISH LA PARISHWIDE SCH DIST		--	2	1.D FE	102,200	100.002	100,002	100,000	100,056			(335)		3.000	2.656	MS	1,000	3,000	02/07/2017	03/01/2026
450812-XQ-0	JEFFERSON CNTY ALA BRD ED PUB SCH WTS		--	2	1.E FE	225,454	100.542	201,084	200,000	214,834			(3,444)		4.000	2.096	FA	3,333	8,000	11/05/2020	02/01/2042
472649-AW-2	JEFFERSON DAVIS PARISH LA SCH DIST NO 2		--	2	1.C FE	520,912	97.798	488,990	500,000	512,030			(2,152)		3.000	2.500	MS	5,000	15,000	09/13/2019	03/01/2034
473813-DQ-3	KING CNTY WASH PUB HOSP DIST NO 002		--	2	1.E FE	178,876	101.418	157,198	155,000	170,960			(2,504)		4.000	2.138	JD	517	6,200	10/06/2020	12/01/2040
494791-SF-4	LACKAWANNA CNTY PA		--	2	1.C FE	140,421	100.096	135,130	135,000	135,772			(1,077)		3.000	2.176	MS	1,193	4,050	07/09/2019	09/15/2029
505480-K6-9	LACKAWANNA CNTY PA		--	2	1.C FE	498,620	99.729	498,645	500,000	499,616			135		2.625	2.655	MS	3,865	13,125	03/28/2016	09/15/2026
505480-M5-9	LANCASTER CNTY NEB SCH DIST NO 160		--	2	1.C FE	255,278	98.082	245,205	250,000	250,000					2.750	2.750	JD	306	6,875	05/22/2019	12/15/2029
514028-GW-3	LANCASTER CNTY S C SCH DIST		--	2	1.C FE	149,539	99.063	148,595	150,000	149,721			29		3.250	3.276	MS	1,625	4,875	03/14/2017	03/01/2032
514120-LM-4	LEWISTON ME		--	2	1.D FE	199,269	87.543	175,086	200,000	199,435			43		2.500	2.529	MS	1,472	5,000	12/18/2019	03/15/2035
52850C-RR-8	LEWISTON ME		--	2	1.D FE	184,385	88.931	164,522	185,000	184,513			33		2.625	2.650	MS	1,430	4,856	12/18/2019	03/15/2036
52850C-RS-6	LIBERTY TEX INDPT SCH DIST		--	2	1.A FE	170,526	100.262	160,419	160,000	161,510			(1,314)		3.125	2.268	FA	1,722	5,000	09/13/2016	02/15/2029
531320-KS-7	MADISON ALA		--	2	1.D FE	108,722	98.654	98,654	100,000	102,274			(2,461)		3.500	0.997	JD	292	3,500	05/11/2021	12/01/2036
556583-VJ-8	MARYSVILLE OHIO EXMP VLG SCH DIST		--	---	1.E FE	242,449	100.522	226,175	225,000	226,879			(2,004)		3.500	2.570	JD	656	7,875	09/09/2015	12/01/2024
574480-RL-5	MELISSA TEX INDPT SCH DIST		--	2	1.A FE	549,900	104.285	521,425	500,000	533,008			(12,247)		5.000	2.352	FA	10,417	25,000	08/10/2022	08/01/2036
585488-RA-9	MEMPHIS TENN		--	2	1.C FE	151,131	96.660	130,491	135,000	142,857			(3,186)		3.650	1.198	JD	411	4,928	05/18/2021	06/01/2040
586145-T7-9	MIAMI-DADE CNTY FLA SCH DIST		--	2	1.D FE	813,170	103.228	774,210	750,000	789,113			(17,023)		5.000	2.550	MS	11,042	37,500	07/28/2022	03/15/2038
59333R-HA-5	MIAMI-DADE CNTY FLA SCH DIST		--	2	1.D FE	361,420	101.703	325,450	320,000	345,976			(7,766)		4.000	1.399	MS	3,769	12,800	01/07/2022	03/15/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Admini <tr><th>Rate Used To Obtain Fair Value</th><th>Fair Value</th><th>Par Value</th><th>Book/ Adjusted Carrying Value</th><th>Unrealized Valuation Increase / (Decrease)</th><th>Current Year's (Amortization) / Accretion</th><th>Current Year's Other -Than- Temporary Impairment Recognized</th><th>Total Foreign Exchange Change in B./A.C.V.</th><th>Rate of</th><th>Effective Rate of</th><th>When Paid</th><th>Admitted Amount Due & Accrued</th><th>Amount Rec. During Year</th><th>Acquired</th><th>Stated Contractual Maturity Date</th></tr>	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date							
602366-ST-4	MILWAUKEE WIS		--	2	1.G FE	106,195	100.288	100,288	100,000	100,718		(2,866)			4.000	1.098	AO	1,000	4,000	01/27/2022	04/01/2028
611079-EX-8	MONROE LA SPL SCH DIST		--	2	1.D FE	567,090	100.166	500,830	500,000	501,563		(9,382)			4.000	2.084	MS	6,667	20,000	06/21/2016	03/01/2027
61371A-MX-5	MONTGOMERY CNTY TEX MUN UTIL DIST NO 113		--	2	1.F FE	367,970	98.889	370,834	375,000	372,842		769			2.500	2.725	MS	3,125	9,375	03/07/2017	09/01/2026
627831-ML-1	MUSKOGON MICH PUB SCHS		--	2	1.C FE	653,725	110.287	551,435	500,000	618,732		(15,157)			5.000	1.560	MN	4,167	25,000	08/16/2021	05/01/2041
63877N-LN-5	NATOMAS UNI SCH DIST CALIF		--	2	1.D FE	106,766	91.723	91,723	100,000	103,409		(1,281)			3.000	1.647	FA	1,250	3,000	05/04/2021	08/01/2038
642714-CZ-0	NEW BRITAIN CONN		--	2	1.C FE	220,817	101.194	222,627	220,000	220,503		(81)			2.750	2.706	MS	2,017	6,050	12/18/2019	09/01/2035
64966Q-VN-7	NEW YORK N Y		--	2	1.C FE	589,550	104.425	522,125	500,000	566,438		(8,527)			4.000	2.000	MS	6,667	20,000	04/01/2021	03/01/2038
653063-6Y-8	NEWTON MASS		--	2	1.A FE	535,430	99.805	499,025	500,000	508,803		(3,774)			3.000	2.193	AO	3,750	15,000	07/25/2016	04/01/2029
657254-LZ-9	NORTH ARLINGTON N J		--	2	1.C FE	313,758	100.001	300,003	300,000	300,000		(1,230)			3.000	3.000	FA	3,400	9,000	03/03/2016	08/15/2025
68825W-EC-9	OSHKOSH WIS		--	2	1.D FE	174,354	100.082	170,139	170,000	171,088		(546)			3.000	2.655	JD	425	5,100	07/10/2017	12/01/2028
696582-HQ-1	PALM BEACH FLA		--	2	1.A FE	175,792	103.940	155,910	150,000	167,996		(3,864)			4.000	1.250	JJ	3,000	6,000	12/16/2021	07/01/2038
708612-AK-2	PENNSVILLE TWP N J BRD ED		--	---	1.C FE	302,745	98.001	294,003	300,000	300,752		(270)			2.500	2.402	MS	2,500	7,500	02/18/2016	09/01/2026
712890-AW-2	PEORIA CNTY ILL SCH DIST NO 68		--	2	1.C FE	256,348	100.009	250,023	250,000	250,000		(801)			3.000	3.000	JD	625	7,500	02/02/2016	12/01/2026
715872-CV-7	PETALUMA CALIF CITY ELEM SCH DIST		--	2	1.C FE	105,079	100.026	100,026	100,000	101,204		(2,040)			3.375	1.299	FA	1,406	3,375	02/01/2022	08/01/2034
717146-UE-2	PHARR SAN JUAN ALAMO TEX INDPT SCH DIST		--	2	1.A FE	265,563	100.190	250,475	250,000	252,120		(1,912)			3.000	2.204	FA	3,125	7,500	07/18/2016	02/01/2029
72630Q-CT-4	PLAINFIELD IND REDEV DIST		--	2	2.A FE	553,085	102.393	501,726	490,000	518,775		(7,817)			4.000	2.246	JJ	9,800	19,600	06/06/2019	07/01/2030
730436-S9-4	POCONO MTN PA SCH DIST		--	2	1.C FE	252,225	99.715	249,288	250,000	250,420		(243)			2.625	2.521	MS	2,188	6,563	01/15/2016	09/01/2026
741701-R2-4	PRINCE GEORGE'S COUNTY		--	2	1.A FE	248,185	99.821	249,553	250,000	249,205		98			3.000	3.050	MS	2,500	7,500	04/01/2013	03/01/2031
767142-PQ-9	RIO HONDO TEX INDPT SCH DIST		--	2	1.A FE	581,875	102.119	510,595	500,000	519,776		(9,023)			4.000	2.085	FA	7,556	20,000	08/11/2016	02/15/2029
782735-MT-8	RUSSELLVILLE ALA		--	2	1.C FE	539,904	104.058	499,478	480,000	514,256		(6,479)			4.000	2.450	JD	1,600	19,200	11/12/2019	12/01/2033
798492-PU-2	SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY		--	2	1.D FE	99,903	95.882	95,882	100,000	99,931		6			2.500	2.508	FA	1,042	2,500	09/13/2019	08/01/2033
798492-RN-6	SAN LORENZO CALIF UNI SCH DIST ALAMEDA CNTY		--	2	1.D FE	294,780	99.524	268,715	270,000	284,048		(5,321)			3.250	1.199	FA	3,656	8,775	12/16/2021	08/01/2035
62440C-AS-0	SCHOOL FACILITIES IMPROVEMENT DISTRICT NO 2		--	2	1.C FE	364,705	102.696	318,358	310,000	351,746		(5,916)			4.000	1.820	FA	5,167	12,400	10/07/2021	08/01/2040
815666-DG-4	SEDGWICK CNTY KANS UNI SCH DIST NO 264		--	2	1.E FE	163,021	103.316	149,808	145,000	150,733		(2,054)			4.000	2.458	MS	1,933	5,800	08/10/2017	09/01/2028
825186-FG-9	CLEARWATER		--	2	1.C FE	549,439	100.017	525,089	525,000	532,317		(2,861)			3.000	2.411	JD	700	15,750	08/10/2017	06/15/2028
825434-4G-5	SHREVEPORT LA		--	2	2.A FE	580,188	100.531	517,735	515,000	522,395		(10,861)			5.000	2.802	MS	8,583	25,750	05/02/2018	09/01/2026
826204-SP-5	SIENNA PLANTATION LEVEE IMPT DIST TEX		--	2	1.E FE	225,665	100.143	195,279	195,000	195,000		(3,796)			5.000	5.000	MS	3,250	9,750	01/16/2018	09/01/2024
833715-EV-3	FORT BEND CN		--	2	1.A FE	497,355	101.996	509,980	500,000	497,554		154			4.000	4.050	FA	7,556	20,000	10/11/2022	08/15/2036
839091-QY-4	SOCORRO TEX INDPT SCH DIST		--	2	1.F FE	498,485	89.628	448,140	500,000	498,896		73			2.500	2.521	FA	4,722	12,500	08/19/2019	08/15/2036
843257-HW-9	SOUTH ORANGE & MAPLEWOOD N J SCH DIST		--	2	1.C FE	106,988	90.373	90,373	100,000	103,204		(1,337)			3.000	1.595	MN	500	3,000	02/18/2021	11/01/2037
789466-SQ-3	SOUTHERN KERN CALIF UNI SCH DIST		--	2	1.B FE	479,741	100.019	475,090	475,000	475,000		(633)			4.000	4.000	FA	7,917	19,000	06/09/2022	02/01/2036
790109-CR-1	ST FRANCIS MINN INDPT SCH DIST NO 015		--	2	1.C FE	437,323	101.342	405,368	400,000	407,053		(5,890)			4.000	2.454	MS	5,333	16,000	08/03/2018	03/01/2026
889278-UW-5	ST JAMES PARISH LA SCH DIST NO 1		--	2	1.E FE	356,460	101.148	303,444	300,000	306,240		(6,676)			4.500	2.191	JD	1,125	13,500	01/25/2016	12/01/2026
89453P-UX-5	TOLEDO OHIO		--	2	1.A FE	359,960	96.771	348,376	360,000	359,994		2			2.000	2.001	MS	2,400	7,200	05/04/2016	03/01/2027
930897-JN-4	TRAVIS CNTY TEX		--	2	1.A FE	348,539	98.196	343,686	350,000	348,878		66			3.250	3.280	JD	948	11,375	06/26/2018	06/01/2037
932193-FH-3	WAKE FOREST N C		--	2	1.A FE	455,670	100.006	430,026	430,000	430,000		(2,115)			3.500	3.500	JD	1,254	15,050	02/05/2018	12/01/2025
	WALLA WALLA CNTY WASH SCH DIST NO 300																				
	TOUCHET		--	2	1.A FE																

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n	Bond CHAR			Rate Used To Obtain Fair Value	Fair Value			Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description	Code	n		NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol	Actual Cost			Par Value	Book/ Adjusted Carrying Value											
937414-DH-0	WASHINGTON CALIF UNI SCH DIST FRESNO CNTY	--	2		1.C FE	588,163	100.766	503,830	500,000	555,247		(11,559)			4.000	1.497	FA	8,333	20,000	02/11/2021	08/01/2045
937411-LK-0	WASHINGTON CALIF UNI SCH DIST YOLO CNTY	--	2		1.C FE	160,166	95.613	143,420	150,000	154,731		(1,763)			3.375	2.114	FA	2,109	5,063	11/05/2020	08/01/2041
940859-BL-4	WASHOE CNTY NEV SCH DIST	--	2		1.D FE	166,750	96.346	154,154	160,000	163,285		(826)			3.000	2.424	AO	1,200	4,800	08/21/2019	10/01/2036
942860-RL-3	WAUKEGAN ILL	--	---		1.F FE	229,150	98.562	226,693	230,000	229,701		95			2.625	2.670	JD	3,036	3,019	10/13/2017	12/30/2026
952718-ZB-3	WEST FARGO N D	--	2		1.D FE	372,755	100.066	360,238	360,000	360,615		(1,821)			3.000	2.480	MN	1,800	10,800	11/16/2016	05/01/2028
954358-HH-3	WEST MEMPHIS ARK SCH DIST NO 4	--	2		1.C FE	495,000	93.996	469,980	500,000	496,408		347			2.500	2.589	FA	5,208	12,500	10/15/2019	02/01/2033
970701-X7-8	WILLISTON N D	--	2		1.E FE	111,420	99.388	109,327	110,000	110,000					3.000	3.000	MN	550	3,300	09/13/2019	05/01/2032
973568-5Q-7	WINDSOR	--	2		1.A FE	405,732	97.681	376,072	385,000	387,251		(4,904)			3.000	1.700	JD	513	11,550	02/19/2020	06/15/2036
979149-GC-9	WOODBURY N J	--	2		1.C FE	258,968	100.779	251,948	250,000	253,338		(947)			3.000	2.579	MN	1,250	7,500	08/01/2017	05/01/2028
0619999999	U.S. Political Subdivisions - Issuer Obligations					36,054,315	X X X	33,848,523	33,945,000	34,850,185		(310,810)			X X X	X X X	X X X	349,930	1,111,030	X X X	X X X
0709999999	Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guarante					36,054,315	X X X	33,848,523	33,945,000	34,850,185		(310,810)			X X X	X X X	X X X	349,930	1,111,030	X X X	X X X
726287-AW-5	2004 PLAINFIELD IND CMNTY HIGH SCH BLDG CORP	--	2		1.B FE	314,464	100.178	305,543	305,000	307,714		(1,021)			3.000	2.635	JJ	4,219	9,150	11/08/2016	07/15/2028
01179R-VB-6	ALASKA MUN BD BK ALASKA MUN BD BK AUTH	--	---		1.E FE	584,950	103.281	516,405	500,000	519,064		(10,491)			5.000	2.751	AO	6,250	25,000	03/21/2017	10/01/2025
011842-TD-3	ALASKA ST INTL ARPTS REVS	--	---		1.E FE	398,836	99.288	397,152	400,000	399,879		158			2.500	2.541	AO	2,500	10,000	12/27/2016	10/01/2024
012173-JD-3	ALBANY-DOUGHERTY GA INNER CITY AUTH REV	--	2		1.E FE	259,946	103.709	233,345	225,000	247,989		(3,979)			4.000	2.000	JD	750	9,000	12/08/2020	06/01/2033
032594-CR-2	ANAHEIM CALIF UN HIGH SCH DIST CTFS PARTN	--	2		1.C FE	108,731	98.446	98,446	100,000	104,481		(1,629)			3.375	1.649	MS	1,125	3,375	05/11/2021	09/01/2035
037777-YS-2	APPALACHIAN ST UNIV N C REV	--	2		1.E FE	222,693	101.991	203,982	200,000	215,411		(3,401)			3.500	1.650	MN	1,167	7,000	11/02/2021	05/01/2034
03959T-AS-0	ARCHULETA CNTY COLO CTFS PARTN	--	2		1.D FE	212,516	94.378	193,475	205,000	207,745		(1,386)			3.000	2.281	JD	513	6,150	06/17/2020	12/01/2036
047059-DM-9	ATHENS-CLARKE CNTY GA UNI GOVT DEV AUTH REV	--	2		1.C FE	102,436	99.692	99,692	100,000	100,000					3.000	3.000	JD	250	3,000	05/01/2017	06/01/2027
04780T-CU-6	ATLANTA GA ARPT PASSENGER FAC CHARGE REV	--	2		1.D FE	530,270	100.000	500,000	500,000	500,000		(17,057)			5.000	1.549	JJ	12,500	25,000	03/16/2022	01/01/2030
04780M-TK-5	ATLANTA GA ARPT REV	--	2		1.D FE	528,855	100.000	500,000	500,000	500,000		(16,546)			5.000	1.650	JJ	12,500	25,000	03/25/2022	01/01/2031
04780N-JA-6	ATLANTA GA DEV AUTH REV	--	2		1.F FE	244,322	103.289	222,071	215,000	224,672		(6,294)			5.000	1.943	JJ	5,375	10,750	10/22/2020	07/01/2027
04780N-JF-5	ATLANTA GA DEV AUTH REV	--	2		1.F FE	306,583	102.850	287,980	280,000	292,354		(8,033)			5.000	2.000	JJ	7,000	14,000	03/16/2022	07/01/2032
04780N-JK-4	ATLANTA GA DEV AUTH REV	--	2		1.F FE	262,257	102.266	230,099	225,000	239,213		(9,358)			5.250	0.997	JJ	5,906	11,813	07/08/2021	07/01/2040
047870-NE-6	ATLANTA GA WTR & WASTEWTR REV	--	2		1.D FE	2,500,005	101.563	2,539,075	2,500,000	2,500,007		1			5.000	5.000	MN	20,833		11/01/2023	11/01/2040
050589-NR-7	AUBURN UNIV ALA GEN FEE REV	--	2		1.D FE	218,089	101.361	197,654	195,000	207,961		(5,255)			4.000	1.200	JD	650	7,800	01/20/2022	06/01/2035
051245-BP-2	AUGUSTA GA URBAN REDEV AGY REV	--	2		1.C FE	75,997	98.031	73,523	75,000	75,000					3.000	3.000	AO	563	2,250	01/27/2022	10/01/2035
05922K-WK-1	BALTIMORE MD PROJ REV	--	2		1.F FE	949,487	101.483	913,347	900,000	920,283		(19,746)			5.000	2.701	JJ	22,500	45,000	06/30/2022	07/01/2037
05922K-XC-8	BALTIMORE MD PROJ REV	--	2		1.E FE	845,349	101.767	814,136	800,000	817,241		(16,768)			5.000	2.800	JJ	20,000	40,000	04/19/2022	07/01/2034
05922K-ZF-9	BALTIMORE MD PROJ REV	--	2		1.E FE	190,540	106.532	175,778	165,000	176,862		(3,762)			5.000	2.498	JJ	4,125	8,250	03/25/2020	07/01/2028
059231-ZA-1	BALTIMORE MD REV	--	2		1.E FE	332,519	101.826	305,478	300,000	311,300		(11,165)			5.000	1.199	JJ	7,500	15,000	02/01/2022	07/01/2034
07744P-AJ-9	BELCOURT PUB SCH DIST NO 7 N D	--	2		1.C FE	217,988	100.260	210,546	210,000	211,796		(1,099)			3.000	2.446	FA	2,625	6,300	01/04/2018	08/01/2026
086377-DQ-8	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP WTR SUPPL	--	2		1.F FE	106,037	97.768	97,768	100,000	103,158		(760)			3.250	2.400	JD	271	3,250	01/29/2020	06/01/2036
08869F-EU-9	BIBB CNTY GA DEV AUTH REV	--	2		1.C FE	102,730	99.595	99,595	100,000	100,000					3.250	3.250	JJ	1,625	3,250	03/11/2021	07/01/2029

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
091096-JS-7	BIRMINGHAM ALA WTRWKS BRD WTR REV		--	2	1.C FE	59,870	99.444	59,666	60,000	59,948			12		3.000	3.023	JJ	900	1,800	01/31/2017	01/01/2028
091156-MG-1	BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH SPL TAX		--	2	1.G FE	571,800	107.946	539,730	500,000	542,906		(8,791)			5.000	2.950	JJ	12,500	25,000	08/03/2020	07/01/2031
091156-MH-9	BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH SPL TAX		--	2	1.G FE	363,517	107.761	323,283	300,000	339,840		(8,401)			5.000	1.906	JJ	7,500	15,000	02/18/2021	07/01/2032
88213A-NB-7	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM		--	2	1.A FE	999,905	100.037	1,000,370	1,000,000	999,956			51		4.000	4.001	MN	5,111	20,000	08/22/2023	05/15/2031
098825-F6-4	BOONE CNTY KY SCH DIST FIN CORP SCH BLDG REV		--	2	1.E FE	152,762	99.743	149,615	150,000	150,000					2.750	2.750	MN	688	4,125	04/27/2015	05/01/2024
10741M-BQ-6	BREVARD CNTY FLA LOC OPT FUEL TAX REV		--	2	1.E FE	109,785	103.317	103,317	100,000	105,789		(2,173)			4.000	1.700	FA	1,667	4,000	02/22/2022	08/01/2031
10741M-BU-7	BREVARD CNTY FLA LOC OPT FUEL TAX REV		--	2	1.E FE	494,668	101.739	457,826	450,000	476,308		(9,859)			4.125	1.799	FA	7,734	18,563	02/11/2022	08/01/2037
11506K-EH-0	BROWARD CNTY FLA PORT FACS REV		--	2	1.F FE	346,470	103.918	311,754	300,000	331,845		(5,248)			4.000	2.008	MS	4,000	12,000	03/01/2021	09/01/2034
115117-LY-7	BROWARD CNTY FLA WTR & SWR UTIL REV		--	2	1.B FE	551,795	103.674	518,370	500,000	526,264		(14,613)			5.000	1.930	AO	6,250	25,000	03/25/2022	10/01/2031
120280-YG-1	BULLITT CNTY KY SCH DIST FIN CORP SCH BLDG REV		--	2	1.E FE	437,495	100.200	425,850	425,000	428,445		(1,525)			3.000	2.612	MS	4,250	12,750	08/23/2017	03/01/2028
120334-FX-0	BULLOCH CNTY GA DEV AUTH REV		--	2	1.E FE	502,278	104.834	461,270	440,000	482,139		(5,922)			4.000	2.400	JJ	8,800	17,600	06/22/2020	07/01/2034
12340T-AK-6	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WTS		--	---	1.C FE	513,000	99.866	499,330	500,000	500,785		(1,540)			3.000	2.682	JJ	7,500	15,000	05/19/2015	07/01/2024
12961P-AW-6	CALHOUN CNTY ALA BRD ED SPL TAX SCH WTS		--	2	1.C FE	122,779	100.022	110,024	110,000	115,511		(2,582)			4.000	1.548	FA	1,833	4,400	02/23/2021	02/01/2041
13937X-EB-0	CAPE CORAL FLA UTIL IMPT ASSMT		--	---	1.E FE	248,032	100.973	242,335	240,000	244,230		(841)			3.000	2.596	MS	2,400	7,200	04/04/2019	09/01/2028
139372-QH-2	CAPE CORAL FLA WTR & SWR REV		--	2	1.E FE	129,699	101.119	126,399	125,000	127,545		(1,399)			4.000	2.798	AO	1,250	5,000	06/09/2022	10/01/2034
145600-AM-4	CARROLLTON OHIO EXMP VLG SCH DIST CTFS PARTN		--	2	1.G FE	15,293	83.982	12,597	15,000	15,054		(57)			3.000	2.601	JD	38	450	08/21/2019	12/01/2044
153476-AU-0	CENTRAL FLA EXPWY AUTH SR LIEN REV		--	2	1.E FE	517,460	101.291	506,455	500,000	511,475		(4,353)			4.000	3.040	JJ	10,000	20,000	08/10/2022	07/01/2037
153476-BK-1	CENTRAL FLA EXPWY AUTH SR LIEN REV		--	2	1.E FE	221,690	102.205	204,410	200,000	208,971		(3,456)			4.000	2.148	JJ	4,000	8,000	03/16/2020	07/01/2030
153476-BS-4	CENTRAL FLA EXPWY AUTH SR LIEN REV		--	2	1.E FE	149,787	92.676	129,746	140,000	144,795		(1,865)			3.000	1.597	JJ	2,100	4,200	04/14/2021	07/01/2037
153476-BV-7	CENTRAL FLA EXPWY AUTH SR LIEN REV		--	2	1.E FE	303,277	100.511	266,354	265,000	282,891		(7,002)			4.000	1.249	JJ	5,300	10,600	01/20/2021	07/01/2040
153476-CC-8	CENTRAL FLA EXPWY AUTH SR LIEN REV		--	2	1.E FE	299,975	101.993	305,979	300,000	299,988		1			4.000	4.000	JJ	6,000	12,000	05/10/2022	07/01/2036
167593-RH-7	CHICAGO ILL O HARE INTL ARPT REV		--	2	1.E FE	338,876	101.586	314,917	310,000	320,413		(10,248)			5.000	1.601	JJ	7,750	15,500	03/04/2022	01/01/2031
16772P-BE-5	CHICAGO ILL TRAN AUTH SALES TAX RCPTS REV		--	2	1.C FE	1,012,725	100.343	1,003,430	1,000,000	1,008,894		(3,831)			5.000	4.000	JD	4,167	25,000	08/02/2023	12/01/2044
17131M-SU-2	CHULA VISTA CALIF ELEM SCH DIST CTFS PARTN CINCO SOUTHWEST TEX MUN UTIL DIST NO 1		--	2	1.C FE	536,394	96.199	480,995	500,000	514,587		(8,593)			3.125	1.347	MS	5,208	15,625	06/10/2021	09/01/2036
17240F-WX-4	CONTRACT RE		--	2	1.E FE	225,114	93.915	206,613	220,000	221,654		(832)			3.000	2.595	JD	550	6,600	08/09/2019	12/01/2035
178860-BS-0	CIVICVENTURES ALASKA REV		--	2	1.E FE	597,198	101.221	556,716	550,000	566,454		(9,469)			5.000	3.141	MS	9,167	27,500	08/21/2020	09/01/2029
180782-GL-2	CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV		--	---	1.E FE	154,950	99.848	149,772	150,000	150,151		(597)			3.000	2.591	AO	1,125	4,500	04/27/2015	04/01/2024
180782-HG-2	CLARK CNTY KY SCH DIST FIN CORP SCH BLDG REV		--	---	1.E FE	519,804	99.906	499,530	500,000	506,512		(2,331)			3.000	2.492	MS	5,000	15,000	12/04/2017	09/01/2026
18085P-QR-8	CLARK CNTY NEV ARPT REV		--	2	1.D FE	599,945	101.541	609,246	600,000	599,988		43			5.000	5.000	JJ	15,000		10/25/2023	07/01/2040
183251-AT-4	CLAY CNTY FLA SALES SURTAX REV		--	2	1.E FE	233,654	101.558	203,116	200,000	223,364		(3,813)			4.000	1.848	AO	2,000	8,000	04/06/2021	10/01/2038
183251-AU-1	CLAY CNTY FLA SALES SURTAX REV		--	2	1.E FE	352,165	100.742	302,226	300,000	338,059		(6,248)			4.000	1.676	AO	3,000	12,000	11/17/2021	10/01/2039
186398-MB-6	CLEVELAND OHIO PUB PWR SYS REV		--	2	1.E FE	587,332	103.155	515,775	500,000	558,130		(9,269)			4.000	1.898	MN	2,556	20,000	10/14/2020	11/15/2036
187145-EY-9	CLIFTON TEX HIGHER ED FIN CORP ED REV		--	2	1.A FE	1,050,875	104.107	1,041,070	1,000,000	1,037,271		(13,295)			5.000	3.500	FA	18,889	50,000	12/21/2022	08/15/2037

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1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
19043C-DZ-2	COASTAL CAROLINA UNIV S C HIGHER ED REV COLLEGE CHARLESTON S C ACADEMIC &		--	2	1.E FE	521,357	96.707	464,194	480,000	496,783		(11,677)		3.750	1.248	JD	1,500	18,000	11/17/2021	06/01/2042	
19421V-EH-1	ADMINISTRATIVE F COLLIER CNTY FLA HEALTH FACS AUTH		--	2	1.E FE	133,880	100.043	125,054	125,000	125,774		(3,094)		3.500	0.997	AO	1,094	4,375	05/12/2021	04/01/2032	
19463V-AR-2	RESIDENTIAL CARE		--	2	1.E FE	139,984	100.696	140,974	140,000	139,987		1		4.000	4.001	MN	933	5,600	05/10/2022	05/01/2035	
19645R-SL-6	COLORADO EDL & CULTURAL FACS AUTH REV		--	2	1.E FE	219,398	100.049	200,098	200,000	200,000		(646)		4.000	4.000	MS	2,667	8,000	01/16/2018	03/01/2025	
19744R-BN-0	COLUMBIA CNTY FLA SCH BRD CTFS PARTN		--	2	1.C FE	154,026	100.537	145,779	149,020	149,020		(2,630)		3.375	1.499	JJ	2,447	4,894	01/27/2022	07/01/2030	
20775B-5G-7	CONN ST HSG FIN AUTH HSG MTG FIN PG CONNECTICUT ST HIGHER ED SUPPLEMENTAL		--	2	1.A FE	157,668	99.262	153,856	155,000	155,196		(520)		2.850	2.505	MN	564	4,418	01/03/2019	11/15/2025	
207743-VZ-5	LN AUTH REV CORBIN KY INDPT SCH DIST FIN CORP SCH BLDG		--	2	1.D FE	151,880	101.271	151,907	150,000	150,904		(298)		3.000	2.780	MN	575	4,500	08/01/2020	11/15/2035	
218183-KJ-9	REV		--	2	1.E FE	210,920	99.499	198,998	200,000	203,952		(1,835)		3.125	2.150	FA	2,604	6,250	01/29/2020	02/01/2032	
232287-DJ-8	CUYAHOGA CNTY OHIO SALES TAX REV		--	2	1.C FE	198,864	100.997	186,844	185,000	188,074		(6,073)		5.000	1.649	JJ	4,625	9,250	03/15/2022	01/01/2029	
23378R-FR-2	DAHLONEGA GA DOWNTOWN DEV AUTH REV		--	2	1.E FE	104,165	82.387	82,387	100,000	100,000		(1,059)		3.125	3.125	JJ	1,563	3,125	07/08/2021	07/01/2040	
235286-AU-5	DALLAS		--	2	1.E FE	499,120	102.073	510,365	500,000	499,221		73		4.000	4.020	FA	7,556	20,000	10/11/2022	08/15/2033	
235286-AV-3	DALLAS		--	2	1.E FE	381,074	101.281	394,996	390,000	381,686		496		4.000	4.220	FA	5,893	15,600	10/11/2022	08/15/2036	
235586-CE-2	DALTON GA UTILS REV		--	2	2.A FE	283,446	102.144	255,360	250,000	268,057		(5,504)		4.000	1.648	MS	3,333	10,000	03/01/2021	03/01/2034	
235586-CJ-1	DALTON GA UTILS REV		--	2	2.A FE	135,208	100.971	121,165	120,000	129,512		(2,913)		4.000	1.429	MS	1,600	4,800	01/12/2022	03/01/2038	
236663-HC-7	DANVILLE KY INDPT SCH DIST FIN CORP SCH BLDG REV		--	---	1.E FE	493,250	98.103	490,515	500,000	498,478		704		2.250	2.401	FA	4,688	11,250	01/25/2016	02/01/2026	
239421-NB-2	DAWSON NEB PUB PWR DIST ELEC SYS REV		--	2	1.F FE	309,458	100.013	305,040	305,000	305,000		(604)		3.000	3.000	JD	763	9,150	08/03/2018	12/01/2026	
240523-YX-2	DEKALB CNTY GA WTR & SEW REV		--	2	1.D FE	111,303	100.124	100,124	100,000	104,543		(2,559)		3.625	0.998	AO	906	3,625	05/04/2021	10/01/2034	
246352-GF-9	DELAWARE RIV PORT AUTH PA & NJ REV		--	2	1.E FE	180,689	100.129	180,232	180,000	180,000		(689)		5.000	3.993	JJ	4,500		08/07/2023	01/01/2040	
25483V-MK-7	DISTRICT COLUMBIA REV		--	2	1.E FE	481,250	98.548	492,740	500,000	492,293		1,058		3.125	3.394	JD	1,302	15,625	12/28/2012	06/01/2030	
25484J-CX-6	DISTRICT COLUMBIA UNIV REV		--	2	1.G FE	208,783	105.955	190,719	180,000	194,283		(4,170)		5.000	2.444	AO	2,250	9,000	06/01/2020	04/01/2031	
254845-KL-3	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTIL REV		--	2	1.C FE	232,061	101.266	217,722	215,000	220,172		(6,800)		5.000	1.749	AO	2,688	10,750	03/25/2022	10/01/2026	
271579-CY-8	EAST CHERRY CREEK VY WTR & SANTN DIST		--	2	1.D FE	213,641	101.746	203,492	200,000	207,124		(3,696)		4.000	2.049	MN	1,022	8,000	03/18/2022	11/15/2035	
277840-AK-0	COLO ARAPAHO EASTWOOD OHIO LOC SCH DIST CTFS PARTN		--	---	1.D FE	278,933	100.086	270,232	270,000	271,858		(1,273)		3.000	2.502	JD	675	8,100	02/05/2018	06/01/2025	
283082-EC-5	EL DORADO CALIF UN HIGH SCH DIST CTFS PARTN		--	2	1.C FE	138,008	91.055	118,372	130,000	134,889		(1,188)		3.000	1.997	JD	325	3,900	05/01/2021	12/01/2038	
289770-AP-4	ELMORE CNTY ALA BRD ED SCH TAX WTS		--	2	1.D FE	246,256	103.859	223,297	215,000	234,075		(3,166)		4.000	2.298	FA	3,583	8,600	01/07/2020	08/01/2035	
296136-FT-6	ESCAMBIA CNTY FLA SALES TAX REV		--	2	1.E FE	285,138	101.129	252,823	250,000	273,374		(6,020)		4.000	1.429	AO	2,500	10,000	01/12/2022	10/01/2038	
30002G-AG-4	EVERETT HOUSING AUTHORITY		--	2	1.E FE	975,455	98.662	986,620	1,000,000	977,050		1,239		4.000	4.225	JJ	20,000	33,333	08/17/2022	07/01/2037	
31200C-DD-5	FAU FIN CORP FLA CAP IMPT REV		--	2	1.E FE	461,125	101.292	405,168	400,000	444,768		(7,663)		4.000	1.850	JJ	8,000	16,000	11/02/2021	07/01/2039	
33803T-MS-2	FISHERS IND REDEV AUTH LEASE RENT REV		--	---	1.B FE	229,681	102.264	214,754	210,000	215,730		(2,703)		4.000	2.616	JJ	3,873	8,400	07/02/2018	01/15/2026	
33803T-MT-0	FISHERS IND REDEV AUTH LEASE RENT REV		--	---	1.B FE	181,069	99.858	179,744	180,000	180,380		(143)		2.750	2.663	JJ	2,283	4,950	07/02/2018	07/15/2026	
338444-BA-9	FLAGSTAFF ARIZ PLEDGED REV FLORENCE CNTY S C ACCOMMODATIONS FEE		--	2	1.C FE	174,624	103.161	154,742	150,000	156,684		(2,575)		4.000	2.160	JJ	3,000	6,000	08/09/2016	07/01/2029	
340118-AM-0	REV		--	2	1.E FE	184,251	98.222	166,977	170,000	175,713		(4,225)		3.750	1.199	MN	1,063	6,375	12/16/2021	05/01/2040	
34073X-HQ-4	FLORIDA GULF COAST UNIV FING CORP FLA CAP IMPT REV		--	2	1.F FE	99,465	102.579	102,579	100,000	99,498		31		4.000	4.050	FA	1,667	4,000	12/21/2022	02/01/2037	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n Bond CHAR		NAIC Designation, NAIC Designation Modifier and SVO Adminiartative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
E106	FLORIDA GULF COAST UNIV FING CORP FLA CAP																				
	IMPT REV		--	2	1.F FE	607,071	101.631	553,889	545,000	587,071		(6,300)			4.000	2.619	FA	9,083	21,800	09/22/2020	02/01/2038
	FLORIDA HIGHER EDL FACS FING AUTH REV		--	2	1.F FE	399,565	104.897	419,588	400,000	399,613		25			4.000	4.010	JD	1,333	16,000	05/11/2022	12/01/2035
	FLORIDA KEYS AQUEDUCT AUTH WTR REV		--	2	1.D FE	75,511	100.109	70,076	70,000	72,060		(1,732)			3.750	1.198	MS	875	2,625	01/04/2022	09/01/2037
	FLORIDA ST BRD GOVERNORS FLA INTL UNIV																				
	PKG FAC REV		--	2	1.D FE	225,364	105.338	205,409	195,000	214,715		(3,353)			4.000	2.047	JJ	3,900	7,800	10/01/2020	07/01/2034
	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL																				
	REV		--	2	1.E FE	239,517	100.717	211,506	210,000	229,634		(5,057)			4.000	1.429	AO	2,100	8,400	01/12/2022	10/01/2039
	FLORIDA ST MID-BAY BRIDGE AUTH REV		--	2	1.E FE	505,956	98.104	456,184	465,000	484,697		(10,986)			4.000	1.534	AO	4,650	18,600	02/11/2022	10/01/2040
	FORSYTH MONT POLLUTION CTL REV		--	2	1.G FE	835,980	99.578	846,413	850,000	836,959		979			3.900	4.150	MS	11,050	16,575	05/22/2023	03/01/2031
	FORT MYERS FLA CAP IMPT REV		--	2	1.E FE	270,375	100.300	250,750	250,000	252,444		(2,612)			3.375	2.289	JD	703	8,438	09/20/2016	12/01/2029
	FORT MYERS FLA CAP IMPT REV		--	2	1.E FE	552,845	103.447	517,235	500,000	528,046		(14,220)			5.000	2.000	JD	2,083	25,000	03/25/2022	12/01/2030
	FRANKLIN CNTY MO CTFS PARTN		--	2	1.E FE	512,959	96.184	480,920	500,000	505,470		(1,836)			3.000	2.597	MN	2,500	15,000	09/24/2019	11/01/2035
	FSU FINL ASSISTANCE INC FLA EDL & ATHLETIC																				
	FACS IM		--	2	1.E FE	261,447	100.063	250,158	250,000	250,000					3.750	3.750	AO	2,344	9,375	01/26/2021	10/01/2031
	FSU FINL ASSISTANCE INC FLA EDL & ATHLETIC																				
	FACS IM		--	2	1.E FE	583,524	103.049	515,245	500,000	534,592		(19,490)			5.000	0.998	AO	6,250	25,000	06/22/2021	10/01/2030
	FSU FINL ASSISTANCE INC FLA EDL & ATHLETIC																				
	FACS IM		--	2	1.E FE	643,260	100.487	592,873	590,000	613,629		(13,139)			4.125	1.787	AO	6,084	24,338	02/22/2022	10/01/2040
	FSU FINL ASSISTANCE INC FLA EDL & ATHLETIC																				
	FACS IM		--	2	1.E FE	104,130	100.249	100,249	100,000	102,116		(1,161)			4.250	2.998	AO	1,063	4,250	03/29/2022	10/01/2045
	FULTON CNTY GA DEV AUTH REV		--	2	1.D FE	52,457	93.366	46,683	50,000	51,464		(250)			3.000	2.420	JD	125	1,500	11/19/2019	06/01/2036
	GARDENA CALIF FING AGY REV		--	2	1.E FE	537,920	81.811	409,055	500,000	529,586		(3,688)			3.000	2.124	MN	2,500	15,000	09/14/2021	05/01/2041
	GARVIN CNTY OKLA EDL FACS AUTH EDL FACS																				
	LEASE REV		--	2	1.F FE	498,395	98.736	493,680	500,000	499,323		127			2.625	2.655	JD	1,094	13,125	06/02/2016	12/01/2028
	GENESEE CNTY MICH SEW DISP SYS REV		--	2	1.C FE	194,635	103.212	175,460	170,000	185,536		(2,672)			4.000	2.200	JD	567	6,800	07/01/2020	06/01/2038
	GEORGETOWN TEX UTIL SYS REV		--	2	1.E FE	108,400	100.392	100,392	100,000	104,641		(1,435)			3.250	1.717	FA	1,228	3,250	05/04/2021	08/15/2034
	GEORGIA MUN ELEC AUTH PWR REV		--	2	1.F FE	796,405	100.032	800,256	800,000	796,629		147			5.000	5.040	JJ	20,000	40,000	11/02/2022	01/01/2039
	GEORGIA ST HIGHER ED FACS AUTH REV		--	2	1.E FE	229,867	100.047	210,099	210,000	216,217		(4,171)			4.125	2.047	JD	385	8,663	08/25/2020	06/15/2040
	GEORGIA ST HSG & FIN AUTH REV		--	2	1.D FE	2,489,881	109.162	2,718,134	2,490,000	2,489,921		40			5.050	5.049	JD	20,608		10/23/2023	12/01/2043
	GLENDALE ARIZ SR EXCISE TAX REV		--	2	1.E FE	384,100	103.087	340,187	330,000	344,685		(5,657)			4.000	2.162	JJ	6,600	13,200	08/09/2016	07/01/2029
	GOLDEN VY MINN HSG & REDEV AUTH LEASE																				
	REV		--	2	1.D FE	401,128	99.966	379,871	380,000	380,261		(3,075)			3.000	2.176	FA	4,750	11,400	10/12/2016	02/01/2025
	GOODYEAR ARIZ WTR & SWR REV		--	2	1.D FE	148,553	101.587	126,984	125,000	142,437		(3,033)			4.000	1.359	JJ	2,500	5,000	12/16/2021	07/01/2040
	GRAND FORKS N D PK DIST REV		--	2	1.C FE	520,245	99.916	499,580	500,000	500,000		(917)			3.000	3.000	JD	1,250	15,000	04/27/2015	12/01/2024
	GRAND STRAND WTR & SWR AUTH S C WTRWKS																				
	& SWR SYS R		--	2	1.B FE	100,040	98.314	98,314	100,000	100,026		(5)			3.125	3.119	JD	260	3,125	03/19/2020	06/01/2034
	GREATER CLARK CNTY SCH BDLG CORP IND		--	2	1.B FE	160,357	100.102	155,158	155,000	155,579		(1,059)			3.000	2.297	JJ	2,144	4,650	04/16/2019	07/15/2027
	GREATER ORLANDO AVIATION AUTH ORLANDO																				
	FLA ARPT FAC		--	2	1.D FE	357,645	109.648	339,909	310,000	340,797		(4,817)			5.000	3.100	AO	3,875	15,500	05/11/2020	10/01/2033
	GREER TR INSTALLMENT PUR REV		--	2	1.D FE	261,068	101.343	228,022	225,000	249,032		(5,957)			4.000	1.199	JD	750	9,000	12/16/2021	12/01/2040
	GUNTERSVILLE ALA PUB BLDG AUTH BLDG REV		--	2	1.D FE	106,100	99.725	99,725	100,000	101,359		(656)			3.000	2.301	JJ	1,500	3,000	04/18/2016	07/01/2026
	HAMILTON CNTY OHIO SALES TAX		--	2	1.D FE	283,150	106.335	265,838	250,000	271,131		(6,968)			5.000	2.001	JD	1,042	12,500	04/04/2022	12/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Adminiartative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
407793-CJ-5	HAMILTON OHIO ELEC REV		--	2	1.E FE	154,004	100.406	145,589	145,000	148,166			(1,356)		3.250	2.248	AO	1,178	4,713	07/12/2019	10/01/2030
408395-QY-0	HAMMOND IND MULTI-SCH BLDG CORP		--	2	1.B FE	481,571	100.129	430,555	430,000	430,313			(8,180)		4.500	2.559	JJ	8,923	19,350	04/06/2017	07/15/2026
412603-WK-4	HARLAN CNTY KY SCH DIST FIN CORP SCH BLDG REV		--	---	1.E FE	518,435	99.554	497,770	500,000	501,261			(2,117)		3.000	2.562	FA	6,250	15,000	04/01/2015	08/01/2024
41422E-HJ-5	HARRIS CNTY TEX MET TRAN AUTH SALES & USE TAX		--	2	1.B FE	116,476	108.972	108,972	100,000	108,695			(2,129)		5.000	2.601	MN	833	5,000	03/19/2020	11/01/2028
42668C-AQ-1	HENRY CNTY VA INDL DEV AUTH AUTH PUB FAC LEASE REV		--	2	1.E FE	268,998	100.930	237,186	235,000	258,823			(4,674)		4.000	1.800	MN	1,567	9,400	10/18/2021	11/01/2040
432275-AA-3	HILLSBOROUGH CNTY FLA AVIATION AUTH CUSTOMER FAC C		--	2	1.G FE	530,130	100.536	502,680	500,000	509,201			(12,022)		5.000	2.501	AO	6,250	25,000	03/28/2022	10/01/2044
43612P-AZ-7	HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV		--	2	1.E FE	997,055	102.782	1,027,820	1,000,000	997,244			188		4.000	4.030	AO	10,000	40,000	02/21/2023	10/01/2035
43612P-BB-9	HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV		--	2	1.E FE	528,820	105.867	529,335	500,000	524,191			(3,042)		5.000	4.170	AO	6,250	25,000	06/13/2022	10/01/2040
437887-GB-2	HOMEWOOD ALA EDL BLDG AUTH REV		--	2	1.G FE	114,250	100.502	100,502	100,000	108,132			(2,300)		4.000	1.546	JD	333	4,000	04/22/2021	12/01/2036
44066M-ET-3	HORRY CNTY S C ARPT REV		--	2	1.F FE	540,408	104.208	573,144	550,000	540,959			491		4.000	4.160	JJ	11,000	22,000	11/23/2022	07/01/2037
452252-HG-7	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY REV		--	2	1.D FE	1,021,815	100.477	1,004,770	1,000,000	1,000,000					5.000	5.000	JJ	25,000	50,000	03/29/2022	01/01/2038
455059-AG-0	INDIANA ST FIN AUTH ENVIRONMENTAL FACS REV		--	---	1.G FE	512,567	99.709	498,545	500,000	501,978			(2,107)		3.125	2.684	JD	1,302	15,625	09/04/2018	12/01/2024
45528U-T5-0	INDIANAPOLIS IND LOC PUB IMPT BD BK		--	2	1.E FE	495,820	103.077	515,385	500,000	496,017			196		4.000	4.070	JD	1,667	20,000	01/04/2023	06/01/2039
462575-BD-2	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV REV		--	---	1.E FE	559,260	101.583	507,915	500,000	511,325			(7,323)		4.000	2.453	JJ	10,000	20,000	12/14/2016	07/01/2025
46613Q-JY-1	JE A FLA ST JOHNS RIV PWR PK SYS REV		--	2	1.E FE	321,419	99.643	318,858	320,000	320,000					3.000	2.999	AO	2,400	9,600	01/09/2019	10/01/2024
46613P-3X-2	JE A FLA WTR & SWR SYS REV		--	1,2	1.C FE	145,850	94.332	132,065	140,000	140,000					3.375	3.375	AO	1,181	4,725	09/16/2020	10/01/2041
472628-RF-5	JEFFERSON CNTY ALA		--	2	1.B FE	746,030	101.780	763,350	750,000	746,323			217		4.000	4.050	MS	8,833	30,000	09/01/2022	09/15/2036
478497-ZP-8	JOHNSON CNTY KANS PUB BLDG COMMN LEASE PUR REV		--	2	1.A FE	106,150	96.610	106,271	110,000	107,487			197		2.750	3.002	MS	1,008	3,025	12/29/2016	09/01/2034
478782-BK-0	JOHNSON CNTY KY JUSTICE CTR CORP REV		--	2	1.E FE	150,005	99.575	149,363	150,000	150,000					2.625	2.625	FA	1,641	3,938	02/23/2018	08/01/2024
482085-EB-9	JURUPA CALIF PUB FING AUTH SPL TAX REV		--	2	1.C FE	474,914	104.115	416,460	400,000	452,280			(8,740)		4.000	1.579	MS	5,333	16,000	05/19/2021	09/01/2036
485106-PZ-5	KANSAS CITY MO SPL OBLIG		--	2	1.F FE	105,984	98.211	98,211	100,000	101,882			(1,479)		3.125	1.596	AO	781	3,125	03/10/2021	04/01/2034
48542R-PB-4	KANSAS ST DEV FIN AUTH REV		--	2	1.D FE	70,449	99.969	69,978	70,000	70,035			(69)		3.000	2.898	JJ	1,050	2,100	05/04/2017	07/01/2027
48542R-PM-0	KANSAS ST DEV FIN AUTH REV		--	2	1.E FE	432,757	99.610	428,323	430,000	430,215			(422)		3.000	2.898	JJ	6,450	12,900	05/04/2017	07/01/2027
491207-R8-1	KENTUCKY BD CORP FING PROG REV		--	2	1.D FE	219,998	90.697	199,533	220,000	220,000					2.500	2.500	FA	2,292	5,500	01/07/2020	02/01/2033
491207-S3-1	KENTUCKY BD CORP FING PROG REV		--	2	1.D FE	247,442	89.133	218,376	245,000	246,131			(349)		2.625	2.469	FA	2,680	6,431	01/29/2020	02/01/2036
491325-LV-6	KENTUCKY INTERLOCAL SCH TRANSN ASSN EQUIP LEASE RE		--	2	1.E FE	508,519	100.001	495,005	495,000	495,471			(2,826)		3.000	2.415	MS	4,950	14,850	02/25/2019	03/01/2026
49140M-7A-1	KENTUCKY RURAL WTR FIN CORP PUB PROJ REV		--	2	1.D FE	178,873	92.377	166,279	180,000	179,132			67		2.500	2.550	FA	1,875	4,500	01/07/2020	02/01/2035
49151F-D2-3	KENTUCKY ST PPTY & BLDGS COMMN REVS		--	2	1.E FE	557,915	102.769	513,845	500,000	532,669			(6,270)		4.000	2.554	MN	3,333	20,000	10/21/2019	11/01/2035
49228Y-AW-8	KERN CNTY CALIF WTR AGY IMPT DIST NO 4 WTR REV		--	2	1.D FE	173,780	96.106	153,770	160,000	166,590			(2,756)		3.250	1.448	MN	867	5,200	05/12/2021	05/01/2037
492477-AA-2	KERSHAW & LEE CNTY S C REGL WTR AUTH WTR REV		--	2	1.F FE	277,935	99.652	254,113	255,000	256,326			(3,144)		3.500	2.234	JD	744	8,925	09/19/2016	06/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifer and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
59334K-JJ-8	MIAMI-DADE CNTY FLA EXPWY AUTH TOLL SYS REV		--	2	1.G FE	170,415	100.850	161,360	160,000	162,337		(4,604)			5.000	2.048	JJ	4,000	8,000	03/22/2022	07/01/2031
59334K-JQ-2	MIAMI-DADE CNTY FLA EXPWY AUTH TOLL SYS REV		--	2	1.G FE	1,005,985	100.220	1,002,200	1,000,000	1,003,627		(2,358)			5.000	4.259	JJ	25,000		08/25/2023	07/01/2039
59333N-ZJ-5	MIAMI-DADE CNTY FLA SPL OBLIG		--	2	1.C FE	818,743	100.135	751,013	750,000	791,560		(14,570)			4.000	1.920	AO	7,500	30,000	02/11/2022	10/01/2040
59334P-GJ-0	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTAX REV		--	2	1.C FE	222,609	101.873	229,214	225,000	222,826		131			4.000	4.100	JJ	4,500	9,000	05/18/2022	07/01/2036
59334D-KL-7	MIAMI-DADE CNTY FLA WTR & SWR REV		--	2	1.D FE	99,445	101.632	101,632	100,000	99,479		32			4.000	4.050	AO	1,000	4,000	12/22/2022	10/01/2037
60031T-AQ-6	MILLCREEK UTAH SALES TAX REV		--	2	1.B FE	449,203	102.434	389,249	380,000	429,870		(8,781)			4.000	1.470	JD	1,267	15,200	10/07/2021	12/01/2038
60414F-MR-8	MINNESOTA ST COLLEGES & UNIV REV		--	2	1.E FE	559,930	100.087	500,435	500,000	500,000					4.000	4.000	AO	5,000	20,000	07/10/2015	10/01/2026
604622-BX-7	MIRAMAR FLA CAP IMPT REV		--	2	1.D FE	229,139	101.155	202,310	200,000	205,950		(7,872)			5.000	0.999	AO	2,500	10,000	01/12/2021	10/01/2034
60534T-2S-3	MISSISSIPPI DEV BK SPL OBLIG		--	2	1.E FE	206,738	100.022	185,041	185,000	194,418		(4,235)			4.000	1.598	MS	2,467	7,400	01/20/2021	03/01/2041
60534T-YA-7	MISSISSIPPI DEV BK SPL OBLIG		--	---	1.F FE	265,685	100.435	225,979	225,000	226,285		(5,095)			5.000	2.672	AO	2,813	11,250	09/09/2015	04/01/2024
60534W-RL-4	MISSISSIPPI DEV BK SPL OBLIG		--	2	1.D FE	115,417	97.135	97,135	100,000	109,088		(2,283)			4.000	1.548	MN	667	4,000	03/10/2021	11/01/2037
60534X-JX-5	MISSISSIPPI DEV BK SPL OBLIG		--	2	1.F FE	461,585	100.725	402,900	400,000	442,038		(8,585)			4.000	1.650	MS	5,333	16,000	08/23/2021	09/01/2039
60534X-JY-3	MISSISSIPPI DEV BK SPL OBLIG		--	2	1.F FE	288,130	100.512	251,280	250,000	276,033		(5,313)			4.000	1.670	MS	3,333	10,000	08/23/2021	09/01/2040
	MISSISSIPPI VALLEY ST UNIV EDL BLDG CORP																				
605767-BV-3	MISS REV		--	---	1.C FE	99,965	99.442	99,442	100,000	99,996		3			2.500	2.504	AO	625	2,500	10/13/2015	04/01/2025
607120-FG-2	MOBILE ALA ARPT AUTH ARPT REV		--	2	1.C FE	196,753	99.723	189,474	190,000	191,961		(1,084)			3.000	2.393	AO	1,425	5,700	05/23/2019	10/01/2029
	MORGAN CNTY KY SCH DIST FIN CORP SCH																				
617244-KA-5	BLDG REV		--	---	1.E FE	520,910	100.498	502,490	500,000	508,165		(2,151)			3.000	2.521	FA	6,250	15,000	08/23/2017	08/01/2027
625847-EE-4	MUNCIE IND SAN DIST REV		--	2	1.G FE	494,750	96.385	481,925	500,000	497,873		443			2.250	2.350	JJ	5,625	11,250	07/18/2016	07/01/2028
625847-EL-8	MUNCIE IND SAN DIST REV		--	2	1.G FE	515,375	98.755	493,775	500,000	506,075		(2,327)			3.000	2.496	JJ	7,500	15,000	10/31/2019	07/01/2031
626207-8E-7	MUNICIPAL ELEC AUTH GA		--	2	1.E FE	382,563	101.452	329,719	325,000	367,274		(6,635)			4.000	1.710	JJ	6,500	13,000	08/31/2021	01/01/2041
626207-K8-6	MUNICIPAL ELEC AUTH GA		--	2	1.G FE	107,665	101.367	101,367	100,000	101,720		(1,666)			5.000	3.238	JJ	2,500	5,000	04/08/2020	01/01/2035
626388-SV-5	MUNSTER IND SCH BLDG CORP		--	---	1.B FE	438,240	98.381	432,876	440,000	439,665		211			2.250	2.301	JJ	4,565	9,900	11/17/2016	07/15/2025
628571-BN-0	MYRTLE BEACH S C LTD OBLIG		--	2	1.F FE	161,461	100.391	150,587	150,000	151,362		(3,233)			4.250	2.042	JD	531	6,375	10/22/2020	06/01/2032
639066-CS-6	NAUGATUCK CONN CTFS PARTN		--	2	1.E FE	318,103	100.320	275,880	275,000	306,125		(5,203)			4.000	1.870	FA	4,156	11,000	08/31/2021	08/15/2041
64149W-AW-7	NEVADA SYS HIGHER ED CMNTY COLLEGE REV		--	2	1.D FE	114,703	93.968	98,666	105,000	110,401		(1,484)			3.250	1.729	JJ	1,706	3,413	01/20/2021	07/01/2038
641494-HC-6	NEVADA SYS HIGHER ED CTFS PARTN		--	2	1.D FE	531,297	95.572	477,860	500,000	519,104		(3,227)			3.000	2.257	JJ	7,500	15,000	02/06/2020	07/01/2036
64613A-HG-0	NEW JERSEY ST HSG & MTG FIN AGY REV		--	2	1.C FE	640,000	102.165	653,856	640,000	640,000					4.500	4.500	AO	7,200	10,720	04/28/2023	10/01/2043
64613A-HH-8	NEW JERSEY ST HSG & MTG FIN AGY REV		--	2	1.C FE	400,000	102.213	408,852	400,000	400,000					4.700	4.700	AO	4,700	6,998	04/28/2023	10/01/2048
646139-4W-2	NEW JERSEY ST TPK AUTH TPK REV		--	2	1.E FE	109,008	100.666	100,666	100,000	101,890		(3,746)			5.000	1.198	JJ	2,500	5,000	02/01/2022	01/01/2027
64711N-XK-6	NEW MEXICO FIN AUTH REV		--	2	1.B FE	105,939	100.266	100,266	100,000	101,523		(1,022)			3.125	2.056	JD	139	3,125	07/09/2019	06/15/2030
64971G-KK-0	NEW YORK N Y CITY MUN WTR FIN AUTH REV		--	2	1.B FE	518,285	100.411	502,055	500,000	504,109		(8,861)			5.000	3.159	JD	1,111	25,000	05/18/2022	06/15/2036
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH																				
64971W-BK-5	REV		--	2	1.B FE	2,002,765	100.228	2,004,560	2,000,000	2,001,613		(1,152)			5.000	4.752	MN	16,667	50,000	09/27/2023	11/01/2040
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH																				
64971W-D6-4	REV		--	2	1.B FE	269,535	99.589	248,973	250,000	260,628		(4,952)			4.000	1.909	FA	4,167	10,000	03/04/2022	02/01/2040
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH																				
64971W-TV-2	REV		--	2	1.B FE	166,721	102.081	153,122	150,000	156,123		(5,578)			5.000	1.199	FA	3,125	7,500	02/01/2022	02/01/2033
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH																				
64971W-VS-6	REV		--	2	1.B FE	130,365	103.317	118,815	115,000	122,027		(4,374)			5.000	1.098	FA	2,396	5,750	01/27/2022	08/01/2028

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
E1010	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		--	2	1.B FE	194,668	102.553	179,468	175,000	184,303		(5,755)			5.000	1.588	FA	3,646	8,750	03/04/2022	08/01/2037
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		--	2	1.B FE	252,249	108.268	216,536	200,000	232,343		(6,795)			5.000	1.350	FA	4,167	10,000	01/12/2021	08/01/2038
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		--	2	1.B FE	598,935	104.742	523,710	500,000	575,627		(10,365)			4.000	1.650	MN	3,333	20,000	09/22/2021	05/01/2039
	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		--	2	1.B FE	223,430	100.667	226,501	225,000	223,464		34			4.000	(5.068)	MN	1,500	4,500	05/16/2023	05/01/2044
	NORFOLK VA ARPT AUTH REV		--	2	1.G FE	154,675	110.431	138,039	125,000	145,163		(3,446)			5.000	1.898	JJ	3,125	6,250	03/10/2021	07/01/2035
	NORTH CAROLINA TPK AUTH TRIANGLE EXPWY SYS REV		--	2	1.C FE	294,986	101.460	253,650	250,000	280,658		(5,871)			4.000	1.449	JJ	5,000	10,000	07/13/2021	01/01/2041
	NORTH CAROLINA TPK AUTH TRIANGLE EXPWY SYS REV		--	2	1.E FE	119,087	102.054	102,054	100,000	112,263		(2,348)			4.000	1.449	JJ	2,000	4,000	01/20/2021	01/01/2039
	NORTH CHARLESTON S C LTD OBLIG		--	2	1.D FE	248,410	103.514	258,785	250,000	248,484		74			4.000	4.050	AO	2,500	10,000	01/04/2023	10/01/2040
	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP REV		--	2	1.B FE	148,420	96.698	145,047	150,000	149,360		203			2,400	2.549	JJ	1,800	3,600	02/25/2019	01/01/2027
	NORTH DAKOTA PUB FIN AUTH		--	2	1.D FE	537,525	102.435	512,175	500,000	519,045		(13,095)			5.000	2.250	JD	2,083	25,000	07/28/2022	06/01/2034
	NORTH DAKOTA ST BRD HIGHER ED HSG & AUXILIARY FACS		--	2	1.E FE	290,605	102.098	255,245	250,000	279,430		(5,318)			4.000	1.649	AO	2,500	10,000	11/17/2021	04/01/2038
	NORTH TEX MUN WTR DIST UPPER EAST FORK WASTEWATER		--	2	1.B FE	246,438	97.720	244,300	250,000	248,530		204			3.000	3.102	JD	625	7,500	04/01/2013	06/01/2030
	NORTH WEST HENDRICKS MULTI-SCH BLDG CORP IND		--	2	1.B FE	579,990	101.909	509,545	500,000	514,903		(9,446)			4.000	2.022	JJ	9,222	20,000	08/18/2016	07/15/2028
	OHIO ST ECONOMIC DEV REV		--	2	1.B FE	256,618	100.011	245,027	245,000	245,000					3.250	3.250	JD	664	7,963	02/19/2020	12/01/2027
	OHIO ST TPK COMMN TPK REV		--	---	1.D FE	206,775	100.309	175,541	175,000	175,677		(5,493)			5.500	2.298	FA	3,636	9,625	01/04/2018	02/15/2024
	OKLAHOMA DEV FIN AUTH LEASE REV		--	2	1.D FE	268,125	99.848	249,620	250,000	253,048		(2,096)			3.125	2.245	JD	651	7,813	05/12/2016	06/01/2027
	ONslow CNTY N C LTD OBLIG		--	2	1.D FE	110,999	102.537	102,537	100,000	104,884		(3,388)			5.000	1.499	JD	417	5,000	03/04/2022	06/01/2033
	OPELIKA ALA UTILS BRD UTIL REV		--	2	1.F FE	549,810	100.990	504,950	500,000	532,768		(9,176)			4.000	2.005	JD	1,667	20,000	02/15/2022	06/01/2039
	ORANGE CALIF PUB FACS FING AUTH LEASE REV		--	2	1.D FE	294,033	102.825	257,063	250,000	277,792		(5,484)			4.000	1.600	MN	1,667	10,000	12/29/2020	11/01/2039
	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER REV		--	2	1.A FE	11,138	99.885	9,989	10,000	10,601		(157)			3.500	1.799	MS	117	350	07/01/2020	03/01/2029
	ORANGE CNTY FLA TOURIST DEV TAX REV		--	2	1.D FE	222,311	100.145	200,290	200,000	211,656		(4,113)			4.000	1.811	AO	2,000	8,000	10/07/2021	10/01/2036
	ORANGEBURG CNTY S C FACS CORP		--	2	1.G FE	109,038	98.631	98,631	100,000	105,549		(1,352)			3.375	1.897	JD	281	3,375	05/19/2021	12/01/2035
	INSTALLMENT PUR REV		--	1,2	1.E FE	589,489	103.063	515,315	500,000	541,353		(14,504)			5.000	1.897	AO	6,250	25,000	08/11/2020	10/01/2036
	PALM BEACH CNTY FLA ARPT SYS REV		--	2	1.A FE	169,457	100.543	160,869	160,000	162,878		(1,523)			3.125	2.119	MN	833	5,000	07/09/2019	11/01/2030
	PALM BEACH CNTY FLA PUB IMPT REV		--	2	1.C FE	339,450	102.857	298,285	290,000	326,994		(6,391)			4.000	1.570	JJ	5,800	11,600	01/12/2022	07/01/2038
	PEMBROKE PINES FLA CAP IMPT REV		--	2	1.D FE	280,958	86.891	247,639	285,000	281,772		198			2.500	2.600	JD	317	7,125	08/28/2019	06/15/2037
	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		--	2	1.D FE	211,827	95.168	190,336	200,000	206,657		(1,843)			3.000	1.998	JD	267	6,000	02/23/2021	06/15/2036
	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		--	2	1.D FE	595,210	100.831	504,155	500,000	505,318		(11,510)			5.000	2.624	JD	1,111	25,000	08/03/2015	06/15/2024
	PENNSYLVANIA ST TPK COMMN TPK REV		--	2	1.F FE	420,321	99.559	413,170	415,000	415,000					3.000	3.000	JD	1,038	12,450	03/09/2017	12/01/2024
	PENNSYLVANIA ST TPK COMMN TPK REV		--	2	1.D FE	896,360	102.221	919,989	900,000	896,436		76			5.000	5.035	JD	3,750	22,500	10/18/2023	12/01/2040

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
71783M-CK-9	PHILADELPHIA PA GAS WKS REV		--	2	1.C FE	997,505	104.389	1,043,890	1,000,000	997,572			67		5.000	5.020	FA	20,833		10/25/2023	08/01/2042
721174-M6-4	PIKE CNTY KY SCH DIST FIN CORP SCH BLDG REV		--	2	1.E FE	560,515	102.406	512,030	500,000	514,021		(6,464)			4.000	2.609	FA	8,333	20,000	04/01/2016	02/01/2027
72363R-BG-4	PIONEER CAREER & TECHNOLOGY CTR OHIO CTFS PARTN		--	2	1.D FE	222,876	98.978	212,803	215,000	216,337		(1,427)			3.125	2.433	JD	560	6,719	03/14/2019	12/01/2027
731194-DA-1	POLK CNTY GA WTR SEW & SOLID WASTE AUTH WTR & SEW		--	2	1.C FE	233,882	101.370	202,740	200,000	220,779		(5,143)			4.000	1.271	JD	667	8,000	07/13/2021	12/01/2038
734064-JM-1	PORT EVERETT WASH REV		--	2	1.F FE	530,497	83.325	416,625	500,000	515,365		(6,178)			3.000	1.696	JD	1,250	15,000	07/09/2021	12/01/2041
735040-FB-8	PORT ORANGE FLA CAP IMPT REV		--	2	1.D FE	53,201	100.272	50,136	50,000	50,696		(915)			3.625	1.744	AO	453	1,813	03/22/2021	10/01/2033
735389-UG-1	PORT SEATTLE WASH REV		--	2	1.E FE	108,417	101.089	101,089	100,000	102,519		(3,316)			5.000	1.600	AO	1,250	5,000	03/16/2022	04/01/2029
735389-VT-2	PORT SEATTLE WASH REV		--	2	1.E FE	527,940	100.857	504,285	500,000	509,181		(13,547)			5.000	2.200	MS	8,333	25,000	08/10/2022	03/01/2035
74265L-D3-9	PRIVATE COLLEGES & UNIVS AUTH GA REV		--	2	1.F FE	109,588	100.261	100,261	100,000	100,770		(3,076)			4.125	1.014	AO	1,031	4,125	02/11/2021	04/01/2035
74265L-P9-3	PRIVATE COLLEGES & UNIVS AUTH GA REV		--	2	1.G FE	575,488	100.280	501,400	500,000	550,638		(8,760)			4.000	2.016	JD	1,667	20,000	02/11/2021	06/01/2039
75488W-AG-7	RAYMORE-PECULIAR MO R-II SCH DIST LEASE CTFS PARTN		--	2	1.E FE	513,370	100.006	500,030	500,000	500,000		(563)			3.000	3.000	MS	5,000	15,000	02/07/2019	03/01/2026
75845H-LE-1	REEDY CREEK IMPT DIST FLA UTILS REV		--	2	1.G FE	575,450	109.754	548,770	500,000	545,118		(8,718)			5.000	2.949	AO	6,250	25,000	05/19/2020	10/01/2037
759861-DD-6	RENO NEV SALES TAX REV		--	---	1.F FE	573,412	105.455	527,275	500,000	536,863		(10,161)			5.000	2.724	JD	2,083	25,000	04/08/2020	06/01/2027
769312-EK-1	RIVERSIDE VA REGL JAIL AUTH JAIL FAC REV		--	2	1.E FE	219,985	102.975	205,950	200,000	209,275		(6,043)			5.000	1.851	JJ	5,000	10,000	03/16/2022	07/01/2027
769312-EL-9	RIVERSIDE VA REGL JAIL AUTH JAIL FAC REV		--	2	1.E FE	580,979	102.886	514,430	500,000	529,717		(19,566)			5.000	0.998	JJ	12,500	25,000	05/10/2021	07/01/2028
769312-EQ-8	RIVERSIDE VA REGL JAIL AUTH JAIL FAC REV		--	2	1.E FE	318,812	100.246	295,726	295,000	303,978		(5,897)			3.250	1.198	JJ	4,794	9,588	06/16/2021	07/01/2032
772249-PX-0	ROCK HILL S C UTIL SYS REV		--	2	1.F FE	326,465	103.884	311,652	300,000	315,746		(7,607)			5.000	2.300	JJ	7,500	15,000	07/28/2022	01/01/2033
786073-AN-6	SACRAMENTO CALIF TRANSIENT OCCUPANCY TAX REV		--	2	1.E FE	350,495	109.690	329,070	300,000	330,146		(6,365)			5.000	2.577	JD	1,250	15,000	09/16/2020	06/01/2032
795604-BL-0	SALT LAKE CITY UTAH PUB UTILS REV		--	2	1.B FE	588,425	102.263	511,315	500,000	562,538		(11,773)			4.000	1.440	FA	8,333	20,000	10/07/2021	02/01/2039
795685-FA-9	SALT LAKE CNTY UTAH SALES TAX REV		--	2	1.A FE	104,168	100.057	100,057	100,000	100,986		(1,671)			3.000	1.300	FA	1,250	3,000	01/27/2022	02/01/2029
79588C-BA-4	SAMPSON CREEK CMNTY DEV DIST FLA CAP IMPT REV		--	---	1.C FE	99,800	97.953	97,953	100,000	99,969		23			2.400	2.424	MN	400	2,400	04/18/2016	05/01/2025
79588C-BB-2	SAMPSON CREEK CMNTY DEV DIST FLA CAP IMPT REV		--	---	1.C FE	300,000	97.245	291,735	300,000	300,000					2.500	2.500	MN	1,250	7,500	04/20/2016	05/01/2026
79625G-JE-4	SAN ANTONIO TEX ELEC & GAS REV		--	2	1.E FE	432,071	100.063	430,271	430,000	430,355		(69)			5.000	3.875	FA	8,958		08/02/2023	02/01/2044
79765D-B9-0	SAN FRANCISCO CALIF CITY & CNTY CTFS PARTN		--	2	1.C FE	229,229	100.091	225,205	225,000	225,000		(816)			4.750	4.750	MS	3,563	10,688	04/21/2022	03/01/2038
79765D-K2-5	SAN FRANCISCO CALIF CITY & CNTY CTFS PARTN		--	2	1.C FE	202,901	100.111	200,222	200,000	200,000		(783)			4.000	4.000	AO	2,000	8,000	04/27/2022	04/01/2032
797852-FF-2	SAN JACINTO CALIF UNI SCH DIST CTFS PARTN		--	2	1.F FE	208,675	96.341	178,231	185,000	202,770		(2,480)			3.375	1.837	MS	2,081	6,244	08/05/2021	09/01/2038
799387-AN-5	SAN RAMON CALIF REDEV AGY SUCCESSOR AGY TAX ALLOCA		--	2	1.C FE	549,310	101.457	507,285	500,000	518,468		(16,765)			5.000	1.551	FA	10,417	25,000	02/22/2022	02/01/2038
803152-BA-4	SARALAND ALA PUB EDL BLDG AUTH REV		--	2	1.C FE	599,530	102.333	511,665	500,000	577,516		(9,700)			4.000	1.761	JD	1,667	20,000	09/14/2021	12/01/2039
809545-VS-2	SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG REV		--	---	1.E FE	528,355	99.853	499,265	500,000	504,462		(3,259)			3.000	2.316	MN	2,500	15,000	03/03/2016	05/01/2025
81369C-AU-2	SECTION ALA WTRWKS SWR & GAS BRD WTR & SWR REV		--	2	1.C FE	338,206	101.323	293,837	290,000	325,642		(5,658)			4.000	1.800	JD	967	11,600	09/30/2021	12/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n Bond CHAR		NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
E10,12	81369C-AV-0		--	2	1.C FE	559,887	101.008	484,838	480,000	538,990		(9,365)			4.000	1.800	JD	1,600	19,200	09/28/2021	12/01/2041
	821697-V3-0		--	2	1.F FE	574,080	102.912	514,560	500,000	549,339		(11,629)			4.000	1.500	FA	8,333	20,000	11/04/2021	08/01/2035
	829594-JU-5		--	2	1.D FE	254,880	100.030	240,072	240,000	240,000					3.200	3.200	MN	981	7,680	06/29/2016	11/15/2029
	835577-HZ-3		--	2	1.A FE	215,415	99.162	198,324	200,000	206,534		(4,299)			3.250	1.049	JJ	3,250	6,500	12/01/2021	07/01/2036
	837031-VA-8		--	2	1.G FE	265,871	103.788	233,523	225,000	244,976		(8,730)			5.000	0.997	AO	2,813	11,250	08/05/2021	04/01/2030
	837151-E7-0		--	2	1.G FE	426,722	100.025	425,106	425,000	425,000		(1,722)			5.000	5.000	JD	1,771	10,625	06/21/2023	12/01/2038
	837151-KR-9		--	2	1.G FE	271,408	100.280	250,700	250,000	256,817		(7,329)			4.000	0.999	JD	833	10,000	01/04/2022	12/01/2036
	837151-MV-8		--	1	1.G FE	311,991	99.380	298,140	300,000	301,721		(1,838)			3.000	2.362	JD	750	9,000	02/01/2018	12/01/2024
	837151-PL-7		--	2	1.G FE	186,775	103.873	171,390	165,000	177,629		(5,074)			5.000	1.749	JD	688	8,250	03/04/2022	12/01/2030
	837151-PW-3		--	2	1.G FE	107,210	87.409	87,409	100,000	103,882		(1,557)			3.500	1.849	JD	292	3,500	11/02/2021	12/01/2040
	837152-UE-5		--	2	1.D FE	143,236	101.186	131,542	130,000	134,339		(2,410)			4.000	2.047	AO	1,300	5,200	03/16/2020	10/01/2030
	837152-UK-1		--	2	1.D FE	102,062	94.967	94,967	100,000	101,023		(566)			3.000	2.399	AO	750	3,000	02/22/2022	10/01/2035
	837152-UL-9		--	2	1.D FE	170,316	95.195	152,312	160,000	164,632		(2,599)			3.000	1.319	AO	1,200	4,800	10/15/2021	10/01/2036
	837542-ES-4		--	2	1.D FE	114,773	100.042	100,042	100,000	100,000		(735)			5.000	5.000	AO	1,250	5,000	01/16/2018	04/01/2024
	83755L-S4-9		--	2	1.B FE	25,799	102.097	25,524	25,000	25,674		(92)			4.000	3.527	JD	83	1,000	08/15/2022	06/01/2040
	842217-EY-3		--	2	1.C FE	111,459	100.066	110,073	110,000	110,143		(857)			4.000	3.196	MS	1,467	4,400	06/09/2022	03/01/2039
	851039-GF-8		--	2	1.D FE	564,290	100.092	500,460	500,000	500,000		(3,371)			4.000	4.000	MN	3,333	20,000	05/20/2016	05/01/2027
	790407-JV-3		--	2	1.D FE	292,674	102.117	270,610	265,000	276,428		(8,991)			5.000	1.500	AO	3,313	13,250	03/04/2022	10/01/2033
	791023-AQ-7		--	2	1.C FE	266,376	100.160	240,384	240,000	240,622		(3,736)			3.750	2.160	MS	3,000	9,000	09/06/2016	03/01/2028
	791242-AZ-3		--	2	1.F FE	234,459	99.399	223,648	225,000	229,865		(1,120)			3.000	2.441	FA	2,813	6,750	09/06/2019	02/01/2033
	791242-BA-7		--	2	1.F FE	244,518	99.554	233,952	235,000	239,897		(1,126)			3.000	2.461	FA	2,938	7,050	09/06/2019	02/01/2034
	79165T-TZ-4		--	2	1.C FE	166,283	99.567	149,351	150,000	159,200		(2,349)			3.500	1.800	AO	1,313	5,250	12/07/2020	10/01/2037
	793322-AY-4		--	2	1.D FE	267,375	100.494	251,235	250,000	253,601		(1,998)			3.000	2.156	AO	1,875	7,500	09/13/2016	10/01/2028
	861403-AM-5		--	2	1.C FE	167,128	94.897	147,090	155,000	161,457		(2,347)			3.250	1.646	MS	1,679	5,038	07/23/2021	09/01/2037
	875143-BR-9		--	2	1.C FE	429,215	104.455	376,038	360,000	414,169		(6,845)			4.000	1.800	MN	2,400	14,400	10/07/2021	05/01/2038
	875301-HF-3		--	2	1.F FE	471,445	103.823	415,292	400,000	454,551		(7,852)			4.000	1.770	JJ	8,000	16,000	10/26/2021	07/01/2037
	876272-BK-0		--	2	1.D FE	250,000	100.020	250,050	250,000	250,000					3.375	3.375	AO	2,109	8,438	03/04/2013	10/01/2033
	880397-BW-3		--	1,2	1.E FE	988,355	100.268	1,002,680	1,000,000	989,524		1,169			4.000	4.250	MS	13,333	20,000	06/08/2023	12/01/2051
	885277-EJ-8		--	2	1.E FE	400,118	100.371	371,373	370,000	373,545		(3,789)			3.375	2.311	JD	1,041	12,488	07/11/2016	12/01/2028
	897302-LQ-6		--	2	1.C FE	527,245	97.486	487,430	500,000	512,687		(7,098)			3.000	1.524	AO	3,750	15,000	12/06/2021	10/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
E1013	897745-BW-4		--	2	1.E FE	550,180	100.594	502,970	500,000	519,802		(14,679)			4.000	1.000	MN	3,333	20,000	12/01/2021	11/01/2036
	899673-CX-3		--	2	1.D FE	510,480	99.506	497,530	500,000	502,052		(1,403)			3.000	2.702	JD	1,250	15,000	07/10/2017	06/01/2028
	900633-BT-4		--	2	1.C FE	491,785	96.514	482,570	500,000	496,090		638			2.500	2.651	JJ	6,250	12,500	09/29/2016	07/01/2029
	90348S-AK-6		--	2	1.E FE	109,501	101.161	101,161	100,000	103,429		(1,906)			4.000	1.994	AO	1,000	4,000	10/01/2020	10/01/2035
	90350T-AV-5		--	2	1.E FE	419,526	101.957	382,339	375,000	394,908		(8,966)			4.000	1.498	MS	5,000	15,000	03/22/2021	03/01/2035
	90350T-AW-3		--	2	1.E FE	197,646	101.330	177,328	175,000	185,259		4,639			4.000	1.246	MS	2,333	7,000	04/22/2021	03/01/2036
	903674-AM-1		--	1,2	1.E FE	116,279	101.067	101,067	100,000	111,694		(1,738)			4.000	2.000	AO	1,000	4,000	04/27/2021	04/01/2040
	914225-HF-7		--	2	1.E FE	294,738	100.043	260,112	260,000	281,034		(4,069)			3.750	1.999	MN	1,246	9,750	07/20/2020	11/15/2038
	914391-K6-3		--	---	1.E FE	256,083	99.339	248,348	250,000	251,281		(741)			3.000	2.683	MS	2,500	7,500	12/27/2016	09/01/2025
	914476-UJ-3		--	2	1.C FE	115,693	104.210	104,210	100,000	109,278		(2,388)			4.000	1.448	AO	1,000	4,000	04/14/2021	10/01/2031
	914710-HF-8		--	2	1.F FE	195,890	101.591	182,864	180,000	189,093		(3,647)			4.000	1.851	JD	600	7,200	02/11/2022	06/01/2036
	914716-K7-9		--	2	1.E FE	233,250	102.844	205,688	200,000	217,780		(4,566)			4.000	1.549	AO	2,000	8,000	07/20/2020	10/01/2035
	91472T-BK-9		--	2	1.E FE	212,651	91.525	183,050	200,000	206,850		(2,761)			3.000	1.550	JD	500	6,000	11/17/2021	06/01/2038
	914692-Z3-5		--	2	1.D FE	500,769	95.477	477,385	500,000	500,235		(93)			2.500	2.480	JD	1,042	12,500	09/15/2017	06/01/2028
					UNIVERSITY TEX FING SYS REV TAXABLE IAM																
	91514A-AX-3		--	2	1.A FE	252,325	100.130	250,325	250,000	250,916		(1,409)			4.000	3.399	FA	3,778	10,000	01/04/2023	08/15/2036
	915200-TW-9		--	2	1.E FE	500,000	100.042	500,210	500,000	500,000					3.500	3.500	AO	4,375	17,500	07/06/2012	10/01/2030
	915200-VS-5		--	2	1.E FE	176,742	100.052	165,086	165,000	170,873		(3,268)			4.000	1.920	AO	1,650	6,600	03/09/2022	10/01/2040
					UTAH ST CHARTER SCH FIN AUTH CHARTER SCH																
	91754T-W2-5		--	2	1.C FE	175,024	95.811	167,669	175,000	175,000					2.500	2.500	AO	924	4,375	05/14/2019	10/15/2027
	917567-CE-7		--	2	1.D FE	179,520	100.281	170,478	170,000	172,586		(1,012)			3.000	2.358	JD	227	5,100	09/12/2016	12/15/2029
					VILLAGE CMNTY DEV DIST NO 8 FLA SPL ASSMT																
	92707X-BQ-2		--	2	1.C FE	511,459	98.146	466,194	475,000	499,573		(3,522)			3.500	2.608	MN	2,771	16,625	07/07/2020	05/01/2040
	927793-C6-4		--	2	1.B FE	569,575	102.175	510,875	500,000	544,727		(12,895)			4.000	1.280	MN	2,556	20,000	01/20/2022	05/15/2038
	927793-ZR-3		--	2	1.B FE	263,895	90.985	236,561	260,000	261,039		(418)			3.000	2.825	MN	997	7,800	08/03/2016	05/15/2038
	92812W-FN-9		--	2	1.B FE	244,995	97.026	242,565	250,000	245,067		71			4.400	4.515	JD	917	11,000	01/04/2023	06/01/2057
	928172-E5-0		--	2	1.B FE	315,942	100.777	302,331	300,000	302,253		(3,778)			4.000	2.695	FA	5,000	12,000	03/25/2020	08/01/2025
	928836-LN-3		--	2	1.G FE	280,990	102.482	256,205	250,000	259,181		(6,306)			5.000	2.346	JD	1,042	12,500	06/09/2020	06/01/2028
	928836-LS-2		--	2	1.G FE	547,582	102.438	512,190	500,000	513,817		(9,418)			5.000	2.991	JD	2,083	25,000	04/08/2020	06/01/2032
	928836-MY-8		--	2	1.F FE	381,443	103.721	363,024	350,000	370,421		(3,194)			4.000	2.897	AO	2,956	14,000	06/02/2020	10/15/2035
	941095-AL-5		--	2	1.D FE	522,846	100.007	500,035	500,000	500,000					3.250	3.250	JD	1,354	16,250	12/18/2017	06/01/2025
	952753-EP-2		--	2	1.D FE	501,028	92.939	464,695	500,000	500,335		(176)			2.625	2.587	MN	2,188	13,125	10/28/2019	11/01/2034
	955116-AU-2		--	2	1.D FE	276,765	103.433	253,411	245,000	263,838		(6,699)			4.000	1.150	AO	2,450	9,800	01/20/2022	10/01/2033
					WEST VIRGINIA ECONOMIC DEV AUTH LEASE																
	95648M-MU-0		--	2	1.E FE	562,010	100.429	502,145	500,000	500,000					5.000	5.000	JD	2,083	25,000	01/30/2018	06/01/2025
	958519-2L-3		--	2	1.F FE	105,050	99.961	99,961	100,000	100,000		(456)			3.250	3.250	MS	1,083	3,250	09/24/2015	09/01/2024
	970718-GY-2		--	2	1.C FE	104,774	99.683	99,683	100,000	100,581		(979)			3.000	1.995	FA	1,250	3,000	07/26/2019	08/01/2030
0819999999	U.S. Special Revenue - Issuer Obligations					121,474,933	X X X	114,758,482	113,810,000	117,383,954		(1,321,953)			X X X	X X X	X X X	1,291,478	3,976,643	X X X	X X X
04048P-DR-8	ARIZONA BRD REGENTS CTFS PARTN		--	2	1.E FE	246,725	100.084	250,210	250,000	249,554		171			4.400	4.479	JD	917	11,000	06/15/2006	06/01/2026

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.14

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

[illegible]

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:								
Line Number								
1A	1A \$	12,673,413	1B \$	15,202,223	1C \$	29,524,158	1D \$	30,702,445
1B	2A \$	1,438,739	2B \$		2C \$		1E \$	43,161,424
1C	3A \$		3B \$		3C \$		1F \$	16,036,786
1D	4A \$		4B \$		4C \$		1G \$	10,510,354
1E	5A \$		5B \$		5C \$			
1F	6 \$							

NONE Schedule D - Part 2 - Section 1

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Adminiatrative Symbol
00000-00-0	Westcor International Holdings, Inc.			5,000.000	3,601,456	723.784	3,601,456					1,232,716		1,232,716		11/02/2019	
5929999999	Parent, Subsidiaries and Affiliates - Other				3,601,456	X X X	3,601,456					1,232,716		1,232,716		X X X	X X X
E12																	
5999999999	Total - Preferred and Common Stocks				3,601,456	X X X	3,601,456					1,232,716		1,232,716		X X X	X X X

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A \$	1B		1C \$	1D \$	1E \$	1F \$
1B	2A \$	2B		2C \$			1G \$
1C	3A \$	3B		3C \$			
1D	4A \$	4B		4C \$			
1E	5A \$	5B		5C \$			
1F	6 \$						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
314549-EY-8	FENTON MICH	---	08/07/2023	Paine Webber		299,990	300,000.00	4,267
35880C-PL-2	FRISCO TEX INDPT SCH DIST	---	09/13/2023	Paine Webber		1,497,725	1,500,000.00	5,000
0709999999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	1,797,715	1,800,000.00	9,267
047870-NE-6	ATLANTA GA WTR & WASTEWTR REV	---	11/01/2023	Paine Webber		2,500,005	2,500,000.00	694
88213A-NB-7	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	---	08/22/2023	Paine Webber		999,905	1,000,000.00	11,000
16772P-BE-5	CHICAGO ILL TRAN AUTH SALES TAX RCPTS REV	---	08/02/2023	Paine Webber		1,012,725	1,000,000.00	8,750
18085P-QR-8	CLARK CNTY NEV ARPT REV	---	10/25/2023	Paine Webber		599,945	600,000.00	9,667
246352-GF-9	DELAWARE RIV PORT AUTH PA & NJ REV	---	08/07/2023	Paine Webber		180,689	180,000.00	950
346668-DH-6	FORSYTH MONT POLLUTION CTL REV	---	05/22/2023	Paine Webber		835,980	850,000.00	7,643
37353P-LU-1	GEORGIA ST HSG & FIN AUTH REV	---	10/23/2023	Paine Webber		2,489,881	2,490,000.00	
43612P-AZ-7	HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV	---	02/21/2023	Paine Webber		997,055	1,000,000.00	15,778
45528U-T5-0	INDIANAPOLIS IND LOC PUB IMPT BD BK	---	01/04/2023	Paine Webber		495,820	500,000.00	1,944
59333P-R7-5	MIAMI-DADE CNTY FLA AVIATION REV	---	01/27/2023	Paine Webber		929,399	900,000.00	15,000
59334K-JQ-2	MIAMI-DADE CNTY FLA EXPWY AUTH TOLL SYS REV	---	08/25/2023	Paine Webber		1,005,985	1,000,000.00	8,056
64613A-HG-0	NEW JERSEY ST HSG & MTG FIN AGY REV	---	04/28/2023	Paine Webber		640,000	640,000.00	
64613A-HH-8	NEW JERSEY ST HSG & MTG FIN AGY REV	---	04/28/2023	Paine Webber		400,000	400,000.00	
64971W-BK-5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	---	09/27/2023	Paine Webber		2,002,765	2,000,000.00	41,111
64971X-UG-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	---	05/16/2023	Paine Webber		223,430	225,000.00	425
65857P-EG-2	NORTH CHARLESTON S C LTD OBLIG	---	01/04/2023	Paine Webber		248,410	250,000.00	2,639
709224-KW-8	PENNSYLVANIA ST TPK COMMN TPK REV	---	10/18/2023	Paine Webber		896,360	900,000.00	17,375
71783M-CK-9	PHILADELPHIA PA GAS WKS REV	---	10/25/2023	Paine Webber		997,505	1,000,000.00	11,944
79625G-JE-4	SAN ANTONIO TEX ELEC & GAS REV	---	12/26/2023	Paine Webber		430,423	430,000.00	8,660
837151-E7-0	SOUTH CAROLINA ST PUB SVC AUTH REV	---	06/21/2023	Paine Webber		426,722	425,000.00	1,299
880397-BW-3	TENNERGY CORP TENN GAS REV	---	06/08/2023	Paine Webber		988,355	1,000,000.00	11,222
91514A-AX-3	UNIVERSITY TEX UNIV REVS	---	01/04/2023	Paine Webber		252,325	250,000.00	3,917
92812W-FN-9	VIRGINIA ST HSG DEV AUTH	---	01/04/2023	Paine Webber		244,995	250,000.00	1,069
0909999999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	19,798,679	19,790,000.00	179,143
000000-00-0	CHEYENNE STATE BANK	---	12/31/2023	Unknown		120,760	120,760.10	
2019999999	Bonds - Unaffiliated Certificated of Deposit				X X X	120,760	120,760.10	
2509999997	Subtotal - Bonds - Part 3				X X X	21,717,154	21,710,760.10	188,410
2509999999	Subtotal - Bonds				X X X	21,717,154	21,710,760	188,410
6009999999	Totals				X X X	21,717,154	X X X	188,410

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
048339-SV-8	ATLANTIC CITY N J	--	11/01/2023	Maturity @ 100.00		250,000	250,000.00	262,750	250,000						250,000				10,000	11/01/2023
127037-SK-6	CABOT ARK SCH DIST NO 4 LONoke CNTY	--	08/08/2023	Call @ 100.00		500,000	500,000.00	518,315	500,000						500,000				15,292	02/01/2027
269696-BM-1	EAGLE MTN & SAGINAW TEX INDPT SCH DIST	--	08/15/2023	Call @ 100.00		500,000	500,000.00	487,500	498,691		1,309		1,309		500,000				16,250	08/15/2033
385064-QY-9	GRANBURY TEX INDPT SCH DIST	--	08/01/2023	Call @ 100.00		100,000	100,000.00	103,003	100,538		(538)		(538)		100,000				3,125	08/01/2026
470844-X2-2	JANESVILLE WIS	--	02/01/2023	Maturity @ 100.00		350,000	350,000.00	338,083	349,873		127		127		350,000				3,500	02/01/2023
73536A-CG-0	PORT ST LUCIE FLA	--	09/12/2023	Call @ 100.00		500,000	500,000.00	518,335	507,679		(7,679)		(7,679)		500,000				29,931	07/01/2024
736457-MH-2	PORTLAND CONN	--	08/15/2023	Maturity @ 100.00		125,000	125,000.00	129,283	125,000						125,000				3,750	08/15/2023
	SEDGWICK CNTY KANS UNI SCH DIST NO 266																			
815670-LS-1	MAIZE	--	09/01/2023	Call @ 100.00		400,000	400,000.00	443,988	403,837		(3,837)		(3,837)		400,000				16,000	09/01/2024
930863-4W-2	WAKE CNTY N C	--	05/01/2023	Call @ 100.00		800,000	800,000.00	815,845	805,250		(5,250)		(5,250)		800,000				16,000	05/01/2032
0709999999	Bonds - U.S. Political Subdivisions of States				X X X	3,525,000	3,525,000.00	3,617,102	3,540,868		(15,868)		(15,868)		3,525,000				113,848	X X X
E14																				
011798-LM-5	ALASKA MUN BD BK ALASKA MUN BD BK AUTH	--	02/01/2023	Call @ 100.00		200,000	200,000.00	229,675	200,458		(458)		(458)		200,000				5,000	02/01/2026
032556-DJ-8	ANAHEIM CALIF HSG & PUB IMPT AUTH REV	--	04/01/2023	Call @ 100.00		1,000,000	1,000,000.00	1,038,585	1,009,215		(9,215)		(9,215)		1,000,000				25,000	10/01/2035
115018-AE-3	BROWARD CNTY FLA FUEL SYS REV	--	04/01/2023	Call @ 100.00		100,000	100,000.00	110,910	100,600		(600)		(600)		100,000				2,500	04/01/2024
13068L-CL-7	CALIFORNIA ST PUB WKS BRD LEASE REV	--	06/01/2023	Call @ 100.00		520,000	520,000.00	541,445	523,374		(3,374)		(3,374)		520,000				19,500	03/01/2029
	CINCO SOUTHWEST TEX MUN UTIL DIST NO 1																			
17240F-SS-0	CONTRACT RE	--	12/01/2023	Maturity @ 100.00		250,000	250,000.00	281,935	250,000						250,000				10,000	12/01/2023
186398-MZ-3	CLEVELAND OHIO PUB PWR SYS REV	--	11/15/2023	Call @ 100.00		75,000	75,000.00	87,550	76,746		(1,746)		(1,746)		75,000				3,750	11/15/2023
186398-NE-9	CLEVELAND OHIO PUB PWR SYS REV	--	11/15/2023	Maturity @ 100.00		425,000	425,000.00	496,115	434,894		(9,894)		(9,894)		425,000				21,250	11/15/2023
191734-AF-9	COCOA FLA FIRE PROTN ASSMT REV	--	10/01/2023	Call @ 100.00		185,000	185,000.00	202,921	187,150		(2,150)		(2,150)		185,000				7,400	10/01/2023
212218-SA-0	CONTRA COSTA CALIF WTR DIST WTR REV	--	12/06/2023	Call @ 100.00		500,000	500,000.00	518,300	509,935		(9,935)		(9,935)		500,000				29,514	10/01/2033
247888-CH-1	DELTONA FLA UTIL SYS REV	--	10/01/2023	Call @ 100.00		100,000	100,000.00	110,605	101,415		(1,415)		(1,415)		100,000				4,125	10/01/2026
25483V-CL-6	DISTRICT COLUMBIA REV	--	12/01/2023	Maturity @ 100.00		500,000	500,000.00	531,911	500,000						500,000				26,250	12/01/2023
296130-CG-0	ESCAMBIA CNTY FLA POLLUTN CTL REV	--	06/01/2023	Maturity @ 100.00		435,000	435,000.00	434,761	434,977						435,000				5,655	06/01/2023
398192-EF-7	GRIFFIN GA COMBINED PUB UTIL REV	--	01/01/2023	Call @ 100.00		250,000	250,000.00	249,993	250,001		23		23		250,001		(1)	(1)	3,906	01/01/2029
398192-EG-5	GRIFFIN GA COMBINED PUB UTIL REV	--	01/01/2023	Call @ 100.00		250,000	250,000.00	249,993	250,002						250,002		(2)	(2)	4,063	01/01/2030
407271-GR-0	HAMILTON CNTY OHIO ECONOMIC DEV REV	--	06/01/2023	Maturity @ 100.00		150,000	150,000.00	154,251	150,238		(238)		(238)		150,000				2,250	06/01/2023
44187R-AT-0	HOUSTON CNTY ALA BRD ED SPL TAX SCH WTS	--	12/01/2023	Maturity @ 100.00		190,000	190,000.00	189,982	189,998		2		2		190,000				3,800	12/01/2023
	KERSHAW & LEE CNTY S C REGL WTR AUTH WTR																			
492477-AA-2	REV	--	06/01/2023	Call @ 100.00		20,000	20,000.00	21,799	20,351		(102)		(102)		20,249		(249)	(249)	350	06/01/2029
	LAURENS CNTY S C SCH DIST NO 55																			
519093-AN-8	INSTALLMENT PUR RE	--	12/01/2023	Maturity @ 100.00		125,000	125,000.00	145,610	128,270		(3,270)		(3,270)		125,000				6,250	12/01/2023
524220-EG-1	LEEDS ALA WTR WKS BRD WTR REV	--	04/20/2023	Call @ 100.00		200,000	200,000.00	203,486	200,000						200,000				2,124	12/01/2028
537262-BC-0	LITTLE LAKE CALIF CITY SCH DIST CTFS PARTN	--	04/20/2023	Call @ 100.00		500,000	500,000.00	501,735	500,411		(411)		(411)		500,000				7,722	06/01/2038
54651R-BD-0	LOUISIANA ST UNCLAIMED PPTY SPL REV	--	09/01/2023	Maturity @ 100.00		150,000	150,000.00	167,945	151,424		(1,424)		(1,424)		150,000				6,000	09/01/2023
	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH																			
559760-LA-9	BLDG REV	--	08/01/2023	Maturity @ 100.00		250,000	250,000.00	260,373	250,732		(732)		(732)		250,000				7,500	08/01/2023
647646-AZ-1	NEW ORLEANS LA INDL DEV BRD INC REV	--	08/15/2023	Maturity @ 100.00		500,000	500,000.00	500,000	500,000						500,000				12,500	08/15/2023
67760H-CG-4	OHIO ST TPK COMMN TPK REV	--	02/15/2023	Call @ 100.00		165,000	165,000.00	194,959	170,818		(624)		(624)		170,194		(5,194)	(5,194)	4,538	02/15/2024

NONE Schedule D - Part 5

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

[illegible]

1. Total amount of goodwill nonadmitted \$	0
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SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY	---	---	09/21/2023	Paine Webber	02/15/2024	9,933,989		148,158			10,000,000	9,785,831				5.486	N/A		
UNITED STATES TREASURY	---	---	09/19/2023	Paine Webber	03/14/2024	9,892,732		151,351			10,000,000	9,741,381				5.521	N/A		
UNITED STATES TREASURY	---	---	09/19/2023	Paine Webber	01/16/2024	9,977,833		152,216			10,000,000	9,825,617				5.505	N/A		
001999999 Bonds - U.S. Governments - Issuer Obligations						29,804,554		451,725			30,000,000	29,352,829			X X X	X X X	X X X		
010999999 Subtotals – U.S. Governments						29,804,554		451,725			30,000,000	29,352,829			X X X	X X X	X X X		
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		---	08/17/2023	Paine Webber	11/01/2038	200,000		(367)			200,000	200,367	1,667		5.000	5.000	MN	5,000	3,056
MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ REV		---	05/08/2023	Paine Webber	01/01/2024	250,000		(2,500)			250,000	252,350	6,250		5.000	3.499	JJ	6,250	4,479
SAN ANTONIO TEX ELEC & GAS REV		---	08/02/2023	Paine Webber	02/01/2024	570,470		(2,212)			570,000	572,745	11,875		5.000	3.905	FA		
081999999 U.S. Special Revenue and Special Assessment Obligations - Issuer Obligations						1,020,470		(4,992)			1,020,000	1,025,462	19,792		X X X	X X X	X X X	11,250	7,535
090999999 Subtotals – U.S. Special Revenue and Special Assessment Obligations						1,020,470		(4,992)			1,020,000	1,025,462	19,792		X X X	X X X	X X X	11,250	7,535
241999999 Totals – Issuer Obligations						30,825,024		446,733			31,020,000	30,378,291	19,792		X X X	X X X	X X X	11,250	7,535
245999999 Totals – Subtotal – SVO Identified Funds															X X X	X X X	X X X		
246999999 Totals – Subtotal – Affiliated Bank Loans															X X X	X X X	X X X		
247999999 Totals – Subtotal – Unaffiliated Bank Loans															X X X	X X X	X X X		
250999999 Totals – Bonds						30,825,024		446,733			31,020,000	30,378,291	19,792		X X X	X X X	X X X	11,250	7,535
710999999 Subtotals – Parent, Subsidiaries and Affiliates											X X X				X X X	X X X	X X X		
770999999 TOTALS						30,825,024		446,733			X X X	30,378,291	19,792		X X X	X X X	X X X	11,250	7,535

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
Line Number									
1A	1A \$	29,804,554	1B \$	200,000	1C \$		1D \$	1E \$	1F \$ 820,470 1G \$
1B	2A \$		2B \$		2C \$				
1C	3A \$		3B \$		3C \$				
1D	4A \$		4B \$		4C \$				
1E	5A \$		5B \$		5C \$				
1F	6 \$								

- NONE Schedule DB - Part A - Section 1**
- NONE Schedule DB - Part A - Section 2**
- NONE Schedule DB - Part B - Section 1**
- NONE Schedule DB - Part B - Section 2**
- NONE Schedule DB - Part D - Section 1**
- NONE Schedule DB - Part D - Section 2**
- NONE Schedule DB - Part E**
- NONE Schedule DL - Part 1**
- NONE Schedule DL - Part 2**

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
31846V-41-9	FIRST AMER:TRS OBG V		12/21/2023	5.090	X X X	200,000	868	7,291
90262Y-80-2	UBS SL TREASURY INST		12/29/2023	5.220	X X X	61,960,087		1,140,831
8209999999	Exempt Money Market Mutual Funds – as Identified by SVO					62,160,087	868	1,148,122
26188J-20-6	DREYFUS CASH MGT INST		05/18/2020	5.320	X X X	100,000	432	4,805
711991-00-0	TD BANK DEPOSIT SWEEP		12/01/2023		X X X	22,479	57	446
90262Y-73-7	UBS RMA GOVT MNY MKT		12/18/2023	4.720	X X X		335	
8309999999	All Other Money Market Mutual Funds					122,479	824	5,251
EZ8								
8609999999	Total Cash Equivalents					62,282,566	1,692	1,153,373

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
Line Number					
1A	1A \$	1B \$	1C \$	1D \$	
1B	2A \$	2B \$	2C \$	1E \$	
1C	3A \$	3B \$	3C \$	1F \$	
1D	4A \$	4B \$	4C \$	1G \$	
1E	5A \$	5B \$	5C \$		
1F	6 \$				

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Depo	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL	O	RSD FOR QUALIFICATION - AL	72,515	72,234	
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B	RSD FOR QUALIFICATION - AR		137,968	137,898
5. California	CA	B	RSD FOR QUALIFICATION - CA	126,202	126,455	
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B	RSD FOR QUALIFICATION - FL		318,965	319,508
11. Georgia	GA	O	RSD FOR QUALIFICATION - GA		51,464	46,683
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL	B	RSD FOR QUALIFICATION - IL	1,137,724	1,108,530	
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B	RSD FOR QUALIFICATION - MA		100,432	100,432
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV	C	RSD FOR QUALIFICATION - NV		208,301	208,301
30. New Hampshire	NH	O	RSD FOR QUALIFICATION NH		563,495	595,680
31. New Jersey	NJ					
32. New Mexico	NM	B	RSD FOR QUALIFICATION - NM		258,867	257,366
33. New York	NY					
34. North Carolina	NC	O	RSD FOR QUALIFICATION - NC		200,869	200,869
35. North Dakota	ND					
36. Ohio	OH	B	RSD FOR QUALIFICATION - OH		286,184	278,435
37. Oklahoma	OK					
38. Oregon	OR	B	RSD FOR QUALIFICATION - OR		134,235	120,679
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	O	RSD FOR QUALIFICATION -SC	922,864	918,491	
42. South Dakota	SD	B	RSD FOR QUALIFICATION - SD		141,788	119,152
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B	RSD FOR QUALIFICATION - VA		261,039	236,561
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY	B	RSD FOR QUALIFICATION - WY		120,760	120,760
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X	X X X			
59. Total		X X X	X X X	2,259,305	2,225,710	2,784,367
				2,225,710	2,784,367	2,742,324

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				