

ANNUAL STATEMENT

OF THE

WESTCOR LAND TITLE INSURANCE COMPANY

of **AUBURN**

in the state of **CALIFORNIA**

TO THE

Insurance Department

OF THE

CALIFORNIA

FOR THE YEAR ENDED

December 31, 2008

TITLE

2008



50050200820100010

ANNUAL STATEMENT

For the Year Ended December 31, 2008
OF THE CONDITION AND AFFAIRS OF THE

Westcor Land Title Insurance Company

NAIC Group Code 0000 0000 **NAIC Company Code** 50050 **Employer's ID Number** 88-0294251
(Current Period) (Prior Period)

Organized under the Laws of CALIFORNIA, **State of Domicile or Port of Entry** CA
Country of Domicile USA

Incorporated/Organized: January 11, 1993 **Commenced Business:** May 7, 1993

Statutory Home Office: 189 FULWEILER AVENUE, AUBURN, CA 95603
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: 201 N NEW YORK AVE SUITE 200
(Street and Number)
WINTER PARK, FL 32789 407-629-5842
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address: 201 N NEW YORK AVE SUITE 200, WINTER PARK, FL 32789
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: 201 N NEW YORK AVE SUITE 200 WINTER PARK, FL 32789 407-629-5842
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address: www.wltic.com

Statutory Statement Contact: MICHAEL SCHEFSTAD 407-629-5842-
(Name) (Area Code) (Telephone Number) (Extension)
mschefstad@wltic.com 407-629-0400
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	MARY O'DONNELL	PRESIDENT
2.	PATRICIA W. BOWER	SECRETARY/GENERAL COUNSEL
3.	MICHAEL SCHEFSTAD	TREASURER/CFO

VICE-PRESIDENTS

Name	Title	Name	Title
DEBORAH NAGANO	VICE-PRESIDENT	LISBET VANDENBERG	VICE-PRESIDENT
SUSAN PELHAM	VICE-PRESIDENT	RICHARD MURRAY	VICE-PRESIDENT
SARA HEWITT	VICE-PRESIDENT	SCOTT CHANDLER	VICE-PRESIDENT
BARBARA ALLEN	VICE-PRESIDENT	ROBERT EDWARDS	VICE-PRESIDENT
SABINE SEIDEL	ASSISTANT VICE-PRESIDENT		

DIRECTORS OR TRUSTEES

TERRENCE L. WRIGHT	DAVID PHILIPP	ROBBIE D. GRAHAM	MARY O'DONNELL
ROY W. LASSITER			

State of FLORIDA
County of ORANGE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) MARY O'DONNELL	(Signature) PATRICIA W. BOWER	(Signature) MICHAEL SCHEFSTAD
(Printed Name) 1.	(Printed Name) 2.	(Printed Name) 3.
PRESIDENT	SECRETARY/GENERAL COUNSEL	TREASURER/CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
27TH day of FEBRUARY, 2009

- a. Is this an original filing? Yes No
- b. If no:
1. State the amendment number
 2. Date filed
 3. Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	13,877,277		13,877,277	14,323,071
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				3,576,893
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 3,424,791, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	3,424,791		3,424,791	1,971,897
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)				839,526
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	17,302,068		17,302,068	20,711,387
11. Title plants less \$ 0 charged off (for Title insurers only)	141,158		141,158	137,650
12. Investment income due and accrued	291,407		291,407	184,950
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	2,838,676		2,838,676	1,822,544
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	73,565		73,565	805,900
16.2 Net deferred tax asset	2,636,083	2,224,857	411,226	348,666
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	163,319	163,319		
19. Furniture and equipment, including health care delivery assets (\$ 0)	186,916	186,916		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates				47,274
22. Health care (\$ 0) and other amounts receivable	2,050	2,050		4,310
23. Aggregate write-ins for other than invested assets	3,322,347	320,148	3,002,199	
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	26,957,589	2,897,290	24,060,299	24,062,681
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	26,957,589	2,897,290	24,060,299	24,062,681

DETAILS OF WRITE-IN LINES				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Prepays & Deposits	271,791	271,791		
2302. Notes Receivable	3,050,556	48,357	3,002,199	
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	3,322,347	320,148	3,002,199	

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	687,889	594,127
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	13,221,715	13,492,778
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	595,178	639,150
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	233,957	561,286
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	222,552	78,295
19. Payable for securities		
20. Aggregate write-ins for other liabilities	103,473	34,565
21. Total liabilities (Lines 1 through 20)	15,064,764	15,400,201
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	1,083,290	1,083,290
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	4,486,364	2,486,364
28. Unassigned funds (surplus)	3,425,881	5,092,828
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29) (Page 4, Line 32)	8,995,535	8,662,482
31. Totals (Page 2, Line 26, Col. 3)	24,060,299	24,062,683

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2001. Ceded Reinsurance Payable	97,108	28,200
2002. Utah State Reserve	6,365	6,365
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	103,473	34,565
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	45,842,593	50,819,516
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	16,495	42,560
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,251,377	1,105,597
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	47,110,465	51,967,673
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	1,389,196	912,036
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	47,036,137	52,354,461
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	48,425,333	53,266,497
8. Net operating gain or (loss) (Lines 3 minus 7)	(1,314,868)	(1,298,824)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	805,937	725,026
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	(1,605,343)	(867,387)
11. Net investment gain (loss) (Lines 9 + 10)	(799,406)	(142,361)
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	(2,114,274)	(1,441,185)
14. Federal and foreign income taxes incurred	(195,098)	29,995
15. Net income (Lines 13 minus 14)	(1,919,176)	(1,471,180)
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	8,662,484	11,273,356
17. Net income (from Line 15)	(1,919,176)	(1,471,180)
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0		(653,937)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	755,681	152,398
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	(503,453)	(638,153)
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in	2,000,000	
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders		
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus		
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	333,052	(2,610,872)
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	8,995,536	8,662,484

DETAILS OF WRITE-IN LINES		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 02 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 06 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)		
1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	44,555,398	51,785,294
2. Net investment income	824,278	734,366
3. Miscellaneous income	1,267,871	1,148,157
4. Total (Lines 1 through 3)	46,647,547	53,667,817
5. Benefit and loss related payments	1,097,087	484,966
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	47,430,201	53,177,303
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)		(402,364)
10. Total (Lines 5 through 9)	48,527,288	53,259,905
11. Net cash from operations (Line 4 minus Line 10)	(1,879,741)	407,912
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	525,000	625,000
12.2 Stocks	310,795	
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	39,205	
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	875,000	625,000
13. Cost of investments acquired (long-term only):		
13.1 Bonds	69,735	1,324,196
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	131,612	
13.7 Total investments acquired (Lines 13.1 to 13.6)	201,347	1,324,196
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	673,653	(699,196)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	2,000,000	
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	658,982	426,303
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	2,658,982	426,303
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,452,894	135,019
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	1,971,897	1,836,878
19.2 End of year (Line 18 plus Line 19.1)	3,424,791	1,971,897

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Current Year Total (Cols. 1 + 2 + 3)	Prior Year Total
1. Direct premiums written	85,929	24,758,182	21,386,395	46,230,506	52,626,728
2. Escrow and settlement service charges	16,495	X X X	X X X	16,495	42,560
3. Other title fees and service charges (Part 1C, Line 5)	1,251,377	X X X	X X X	1,251,377	1,105,597
4. Totals (Lines 1 + 2 + 3)	1,353,801	24,758,182	21,386,395	47,498,378	53,774,885

PART 1B – PREMIUMS EARNED EXHIBIT

	1	2
	Current Year	Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	46,230,508	52,626,728
1.2 Assumed	8,085	3,161
1.3 Ceded	667,061	657,562
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	45,571,532	51,972,327
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	13,492,778	12,339,967
2.2 Additions during the current year	1,241,926	2,463,565
2.3 Withdrawals during the current year	1,512,989	1,310,754
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	13,221,715	13,492,778
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	45,842,595	50,819,516

PART 1C – OTHER TITLE FEES AND SERVICE CHARGES

	1	2
	Current Year	Prior Year
1. Title examinations		
2. Searches and abstracts	1,077,797	1,037,537
3. Surveys		
4. Aggregate write-ins for service charges	173,580	68,061
5. Totals	1,251,377	1,105,598

DETAILS OF WRITE-IN LINES		
	1	2
0401. Postage Fees	2,110	10,525
0402. Misc Fees	134,377	57,536
0403. ICS Letters	6,980	
0498. Summary of remaining write-ins for Line 04 from overflow page	30,113	
0499. Total (Lines 0401 through 0403 plus 0498) (Line 04 above)	173,580	68,061

OPERATIONS AND INVESTMENT EXHIBIT

PART 2A – LOSSES PAID AND INCURRED

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	1,226	611,578	484,281	1,097,085	497,467
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	1,226	611,578	484,281	1,097,085	497,467
4. Deduct: Recovered during year from reinsurance					12,500
5. Net payments (Line 3 minus Line 4)	1,226	611,578	484,281	1,097,085	484,967
6. Known claims reserve – current year (Page 3, Line 1, Column 1)		169,242	518,647	687,889	594,126
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	111,648	49,927	432,551	594,126	312,710
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	(110,422)	730,893	570,377	1,190,848	766,383
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)		111,074	87,273	198,347	145,653
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	(110,422)	841,967	657,650	1,389,195	912,036

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)		169,242	518,647	687,889	594,126
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)		169,242	518,647	687,889	594,126
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)			6,980,000	6,980,000	5,942,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)			1,415,000	1,415,000	1,154,000
4.4 Net incurred but not reported			5,565,000	5,565,000	4,788,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	915,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	7,167,889	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	13,221,715	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	160,408	3,467,484	774,683	4,402,575	162,581		4,565,156	4,681,733	
1.2 Employee relations and welfare	27,728	252,525	78,664	358,917			358,917	443,754	
1.3 Payroll taxes	11,909	255,029	51,595	318,533	12,447		330,980	333,436	
1.4 Other personnel costs	1,265	348,188	120,496	469,949	477		470,426	384,053	
1.5 Total personnel costs	201,310	4,323,226	1,025,438	5,549,974	175,505		5,725,479	5,842,976	
2. Amounts paid to or retained by title agents		19,048,444	19,268,798	38,317,242			38,317,242	43,363,579	
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts		256,667	13	256,680			256,680	208,548	
3.2 Surveys									
3.3 Other									
4. Advertising	989			989			989	19,508	
5. Boards, bureaus and associations	733	83,416	16,839	100,988	465		101,453	82,628	
6. Title plant rent and maintenance	2,979	250,716	2,054	255,749	402		256,151	240,368	
7. Claim adjustment services									
8. Amounts charged off, net of recoveries		321,160	30,138	351,298			351,298	128,850	
9. Marketing and promotional expenses	1,255	94,283	2,052	97,590	361		97,951	137,104	
10. Insurance	(752)	34,937	31,513	65,698			65,698	139,182	
11. Directors' fees									
12. Travel and travel items	6,234	271,231	49,567	327,032	3,082		330,114	293,539	
13. Rent and rent items	68,223	204,343	74,113	346,679	12,407		359,086	334,976	
14. Equipment	13,740	75,589	12,292	101,621	712		102,333	98,754	
15. Cost or depreciation of EDP equipment and software	2,309	46,684	29,620	78,613			78,613	73,938	
16. Printing, stationery, books and periodicals	2,943	80,648	20,274	103,865	1,404		105,269	111,509	
17. Postage, telephone, messengers and express	20,439	203,320	43,381	267,140	4,005		271,145	286,601	
18. Legal and auditing		235,751	179,455	415,206			415,206	237,599	
19. Totals (Lines 1.5 to 18)	320,402	25,530,415	20,785,547	46,636,364	198,343		46,834,707	51,599,659	
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	(29,153)	(16,470)	170,876	125,253			125,253	598,407	
20.2 Insurance department licenses and fees	133	206,623	24,725	231,481			231,481	230,458	
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	1,142	(4,926)	(4,484)	(8,268)			(8,268)	13,480	
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	(27,878)	185,227	191,117	348,466			348,466	842,345	
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for miscellaneous expenses	2,371	31,305	17,633	51,309			51,309	58,374	
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	294,895	25,746,947	20,994,297	47,036,139	198,343		(a) 47,234,482	52,500,378	
25. Less unpaid expenses - current year									
26. Add unpaid expenses - prior year									
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	294,895	25,746,947	20,994,297	47,036,139	198,343		47,234,482	52,500,378	

DETAILS OF WRITE-IN LINES									
2301. BANK CHARGES		17,987	15,323	33,310				33,310	30,721
2302. CHARITABLE CONTRIBUTIONS		551	384	935				935	5,810
2303. DEPRECIATION	187	6,306	1,926	8,419				8,419	14,747
2398. Summary of remaining write-ins for Line 23 from overflow page	2,184	6,461		8,645				8,645	7,096
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	2,371	31,305	17,633	51,309				51,309	58,374

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	86,960	23,808,290	21,947,344	45,842,594		45,842,594	50,819,515
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	16,495			16,495		16,495	42,560
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	12,894	1,104,835	133,648	1,251,377		1,251,377	1,105,598
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	116,349	24,913,125	22,080,992	47,110,466		47,110,466	51,967,673
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	(110,422)	841,967	657,650	1,389,195		1,389,195	912,036
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	294,895	25,746,947	20,994,297	47,036,139		47,036,139	52,354,462
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	184,473	26,588,914	21,651,947	48,425,334		48,425,334	53,266,498
8. Net operating gain or (loss) (Lines 3 minus 7)	(68,124)	(1,675,789)	429,045	(1,314,868)		(1,314,868)	(1,298,825)

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DETAILS OF WRITE-IN LINES							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 02 from overflow page							
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 06 from overflow page							
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 41,706	52,706
1.1 Bonds exempt from U.S. tax	(a) 600,139	686,044
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 23,382	27,769
7. Derivative instruments	(f)	
8. Other invested assets	35,279	35,279
9. Aggregate write-ins for investment income	8,093	8,093
10. Total gross investment income	708,599	809,891
11. Investment expenses		(g) 35
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		35
17. Net investment income (Line 10 minus Line 16)		809,856

DETAILS OF WRITE-IN LINES		
0901. INTEREST ON NOTES RECEIVABLE	8,093	8,093
0902.		
0903.		
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	8,093	8,093
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$ 10,124 accrual of discount less \$ 653 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates	(820,452)		(820,452)		
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	(784,891)		(784,891)		
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(1,605,343)		(1,605,343)		

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)			
11. Title plants (for Title insurers only)			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection			
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	2,224,857	1,493,388	(731,469)
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software	163,319	217,525	54,206
19. Furniture and equipment, including health care delivery assets	186,916	227,713	40,797
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates		35,814	35,814
22. Health care and other amounts receivable	2,050	39,939	37,889
23. Aggregate write-ins for other than invested assets	320,148	379,458	59,310
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	2,897,290	2,393,837	(503,453)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	2,897,290	2,393,837	(503,453)

DETAILS OF WRITE-IN LINES			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Prepays & Deposits	271,791	220,358	(51,433)
2302. Notes Receivable	48,357	159,100	110,743
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	320,148	379,458	59,310

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Westcor Land Title Insurance Company have been prepared in accordance with the NAIC Accounting Practices and Procedures manual and the State of California. The State of California adopted the NAIC SAP without modification or exceptions to the best of the Company's knowledge or belief.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are recognized as revenue on the effective date of the insurance policy since substantially all of the services associated with the policy have been rendered by that time. Unearned premium receivables are established to cover the insurance policies that have been written but not yet received.

Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable if applicable.

- (1) Cash on Deposit and Short-term Investments – For purposes of the statement of cash flows, statutory accounting principles consider all debt instruments with maturity of one year or less at the date of purchase to be short-term investments. Short-term investments are stated at cost.
- (2) Bonds – Investment in bonds are stated at amortized cost using the straight-line method.
- (3) Common Stocks – Common stock is stated at book value for private placement stock per the Securities Valuation Office Purposes and Procedures Manual. The Company does not hold any unaffiliated common stock.
- (4) Preferred Stocks – The Company does not have any preferred stock.
- (5) Mortgage Loans – The Company does not have any mortgage loans.
- (6) Loan-Backed Securities – The Company does not have any loan-backed securities.
- (7) Investment in Subsidiaries, Controlled and Affiliated Companies - The Company sold its ownership interest in Westcor Land Title Agency of Arizona, LLC doing business as Westland Title Agency of Arizona ("Westland") in May 2008. This investment was stated on the equity basis as prescribed in Statements of Statutory Account Principle ("SSAP") No. 97 *Investments in Subsidiary, Controlled and Affiliated Entities*, a replacement of SSAP No. 88. The Company reported a realized loss of \$705,607 for this entity in 2008. The Company holds a secured note in the amount of \$312,108 from the sale in accordance with SSAP No. 21 Other Admitted Assets.

The Company sold its ownership interest of Snowridge Capital Corporation in

NOTES TO FINANCIAL STATEMENTS

May 2008. This investment was stated on the equity basis as prescribed in Statements of Statutory Account Principle ("SSAP") No. 97 *Investments in Subsidiary, Controlled and Affiliated Entities*, a replacement of SSAP No. 88. The Company reported a realized loss of \$820,452 for this entity in 2008. The Company holds a secured note in the amount of \$2,676,808 from the sale in accordance with SSAP No. 21 Other Admitted Assets.

- (8) Investments in Joint Ventures, Partnerships and Limited Liability Companies – The Company owns an 8.01% interest in NTC1, LP, which owns the building wherein the Company houses the Regional Home Office located in Nevada. This investment is stated on the equity basis as prescribed in Statements of Statutory Account Principle ("SSAP") No. 97 *Investments in Subsidiary, Controlled and Affiliated Entities*.
- (9) Derivatives – The Company does not have any derivatives.
- (10) Anticipated Investment Income – The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Liabilities for Losses and Loss/Claim Adjustment Expenses – Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined. The Company has no exposure to claims for toxic waste cleanup, asbestos-related illnesses or other environmental remediation exposures.
- (12) Capitalization Policy – The Company's capitalization policy has not changed from the prior period.

2. Accounting Changes and Corrections of Errors

A. Implementation of Codification

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of California. Effective January 1, 2001, the State of California required that insurance companies domiciled in the State of California prepare its statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures* manual subject to any deviations prescribed or permitted by the State of California insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures* manual are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect of any such changes for the Company was immaterial.

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill – N/A

4. Discontinued Operations – N/A

5. Investments

- A. Mortgage Loans – N/A
- B. Debt Restructuring – N/A
- C. Reverse Mortgages – N/A
- D. Loan-Backed Securities – N/A
- E. Repurchase Agreements – N/A
- F. Real Estate – N/A

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. None

7. Investment Income

- A. The Company does not have any investment income due and accrued that has been excluded from the financial statements.
- B. N/A

8. Derivative Instruments – N/A

9. Income Taxes

- A. The components of the net deferred tax asset as of December 31, 2008 are as follows:

	2008	2007
Deferred tax asset — net	\$ 2,636,083	\$ 1,842,054
Less total deferred tax assets nonadmitted	<u>(2,224,857)</u>	<u>(1,493,388)</u>
Admitted deferred tax assets — net	<u>\$ 411,226</u>	<u>\$ 348,666</u>
Change in deferred tax asset nonadmitted	<u>\$ 731,569</u>	<u>\$ 260,777</u>

- B. Deferred tax liabilities not recognized were \$0 for all periods presented.
- C. Significant components of income taxes incurred and the changes in deferred tax assets and deferred tax liabilities are as follows:

NOTES TO FINANCIAL STATEMENTS

	2008	Effective Tax Rate
Provision computed at statutory rate	\$ (719,472)	34.00%
State taxes	(30,726)	1.45%
Municipal bond interest	(221,236)	10.45%
Change in deferred tax asset non-admitted (STAT limits)	862,710	-40.77%
Other permanent items	<u>(86,369)</u>	<u>5.67%</u>
Total statutory income tax	<u>\$ (195,093)</u>	<u>9.22 %</u>
Federal income tax incurred	\$	0.00%
True-Up of Deferred Income Taxes	\$ (132,533)	6.26%
Change in net deferred income taxes	(925,270)	43.73%
Change in deferred tax asset non-admitted (STAT limits)	<u>862,710</u>	<u>-40.77%</u>
Total statutory income taxes	<u>\$ (195,093)</u>	<u>9.22 %</u>

D. Significant reconciling items – N/A

E. The Company has no operating loss carry-forwards.

10. Information Concerning Parent, Subsidiaries, and Affiliates

- A. The Company is owned 42.76% by NTC Global Holding Group, 42.74% by Mother Lode Holding Company, 5% by one senior executive, and 4.75% by two additional executives of the Company.
- B. For the period ended December 31, 2008, the Company generated net premiums from Mother Lode Holding Group, NTC Global Holding Group, Westland Title Agency of Arizona, and Western Title Company, Inc. in the amounts of \$1,203,384, \$338,347, \$98,725, and \$54,430, respectively.
- C. The dollar amounts of transactions are reflected in B. above.
- D. The accounts receivable due from NTC Global Holding Group, Westland Title Agency of Arizona, and Western Title Company as of December 31, 2008 are \$0.00 for all entities. These receivables are normally paid within 90 days of incurrence. Of these amounts, \$0.00 will be admitted per SSAP 96.
- E. None
- F. The Company has entered into cost-sharing agreements with Nevada Title Company and Mother Lode Holding Group for support services. The amounts covered under these agreements are immaterial.
- A. None
- B. None
- C. None
- D. None
- E. None
- F. None

NOTES TO FINANCIAL STATEMENTS

11. Debt - None**12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans**

A. None

B. None

C. None

D. The Company's parent, NTC Global Holding Group, sponsors a 401(k) defined contribution plan covering substantially all of the Company's employees who have completed six months of service and attained the age of 21. Participants are entitled to contribute, on a tax-deferred salary reduction basis, from 1% to 15% of their earnings as limited by the Internal Revenue Service Code. The Company matches 25% of employee contributions up to 5% of an employee's base compensation. Total employer contributions were approximately \$41,190 and \$39,259 for the years ended December 31, 2008 and 2007, respectively.

E. None

13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations

(1) The Company has 16,666 shares of common stock authorized, issued and outstanding at December 31, 2007. The par value of a share of common stock is \$65.00.

(2) None

(3) None

(4) The Company has not paid any dividends to date.

(5) None

(6) N/A

(7) None

(8) None

(9) The portion of unassigned funds (surplus) represented or reduced by each of the following items:

Additional Paid In Capital	\$2,000,000
Non-admitted asset values	(\$2,897,290)

(10) None

(11) N/A

(12) N/A

(13) N/A

NOTES TO FINANCIAL STATEMENTS

14. Contingencies

- A. Contingent Commitments – None
- B. Assessments – None
- C. Gain Contingencies – None
- D. Claims Related to extra contractual obligation and bad faith losses stemming from lawsuits – None
- E. All Other Contingencies – The Company is a party to various legal actions that have arisen in the normal course of business. The outcome of these actions is not predictable with assurance. The Company does not believe the liability resulting from any of the above matters, after taking into consideration its insurance coverage and amounts already provided for, will have a material adverse affect on its financial position. The Company believes that it has substantial and meritorious defenses against the matters to vigorously contest them.

15. Leases

A. Lessee Operating Lease

- (1) Effective February 12, 2001, the Company and its affiliates Nevada Title Company entered into a 12-year non-cancelable lease with NTC1, LP for commercial space in Las Vegas, NV. The lease term began June 1, 2002. In addition, the Company entered into 4 new lease agreements in November 2004 as a result of its new start up operations in Florida. Rental expenses for 2007 and 2008 were \$483,578 and \$518,809 respectively.

- (2) The minimum future rental payments required under the leases are as follows:

2009	\$ 527,491
2010	\$ 396,239
2011	\$ 319,071
2012	\$ 259,027
2013	\$ 206,065
Thereafter	\$ <u>10,983</u> -
Total	\$1,718,876

The leases contain renewal options that may or may not be exercised.

- (3) The Company is not involved in any sales-leaseback transactions.

B. None

16. Information about Financial Instruments with off-balance-sheet risk – None**17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities – None****18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans – N/A****19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – N/A**

NOTES TO FINANCIAL STATEMENTS

20. Other Items

- A. Extraordinary Items – None
- B. Troubled Debt Restructuring: Debtors – None
- C. Other Disclosures – None.
- D. Uncollectible Balances – None
- E. Business Interruption Insurance Recoveries – None
- F. Safe Transferable Tax Credits – None
- G. Hybrid Securities – None
- H. Subprime Mortgage Related Risk - None

21. Subsequent Events

- Type I – None
- Type II - None

22. Reinsurance

- A. Unsecured Reinsurance Recoverable – The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurer, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus.
- B. Reinsurance Recoverable in Dispute – None
- C. Reinsurance Assumed and Ceded - The Company maintained reinsurance agreements with Chicago Title Insurance Company ("Chicago"), Commonwealth Land Title Insurance Company ("CLTIC"), and First American Title Company (FATCO). Premiums ceded for reinsurance with Chicago, CLTIC and FATCO are calculated as a percentage of title premiums earned. Under these agreements, the premiums ceded were \$9,944; \$15,293; and \$573,347 for Chicago, CLTIC, and FATCO, respectively.
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as a Deposit – None

23. Retrospectively Rated Contracts & Contract Subject to Re-determination – N/A

NOTES TO FINANCIAL STATEMENTS

24. Change in Incurred Losses and Loss Adjustment Expenses

Activity in the known claims reserve for the year ended December 31, 2008 is as follows:

	2008	
Balance—beginning of year	\$ 594,127	
After Audit Adjust to Beginning Balance		
Incurring losses related to:		
Current year	<u>1,192,798</u>	
Paid losses related to:		
Current year	(578,736)	
Prior year	<u>(520,299)</u>	
Total paid losses	<u>(1,099,035)</u>	
Net balance at December 31	687,890	
Plus reinsurance recoverables	<u> </u>	
Balance—end of year	<u>\$ 687,890</u>	

25. Intercompany Pooling Arrangement – N/A

26. Structured Settlements – N/A

27. Supplemental Reserve – N

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A [X]
- 1.3 State Regulating? _____
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2007 _____
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 06/22/2005 _____
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 06/22/2005 _____
- 3.4 By what department or departments?
 CALIFORNIA DEPARTMENT OF INSURANCE

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control.

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

DELOITTE & TOUCHE, LLP, 200 S ORANGE AVE, SUITE 1800, ORLANDO, FL 32801

.....

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

MILLIMAN, INC., ONE PENNSYLVANIA PLAZA, 38TH FLOOR, NEW YORK, NY 10119

.....

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

11.11 Name of real estate holding company

11.12 Number of parcels involved

11.13 Total book/adjusted carrying value

\$ _____

11.2 If yes, provide explanation:

.....

GENERAL INTERROGATORIES

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

NONE

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No [X]

12.3 Have there been any changes made to any of the trust indentures during the year?

Yes [] No [X]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A [X]

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

13.11 If the response to 13.1 is no, please explain:

.....

13.2 Has the code of ethics for senior managers been amended?

Yes [] No [X]

13.21 If the response to 13.2 is yes, provide information related to amendment(s).

.....

13.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

13.31 If the response to 13.3 is yes, provide the nature of any waiver(s).

.....

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers	\$ _____
18.12 To stockholders not officers	\$ _____
18.13 Trustees, supreme or grand (Fraternal only)	\$ _____

GENERAL INTERROGATORIES

- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---|----------|
| | 18.21 To directors or other officers | \$ _____ |
| | 18.22 To stockholders not officers | \$ _____ |
| | 18.23 Trustees, supreme or grand (Fraternal only) | \$ _____ |
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|----------|
| | 19.21 Rented from others | \$ _____ |
| | 19.22 Borrowed from others | \$ _____ |
| | 19.23 Leased from others | \$ _____ |
| | 19.24 Other | \$ _____ |
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 20.2 If answer is yes:
- | | | |
|--|--|----------|
| | 20.21 Amount paid as losses or risk adjustment | \$ _____ |
| | 20.22 Amount paid as expenses | \$ _____ |
| | 20.23 Other amounts paid | \$ _____ |
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 22.3)? Yes [X] No []
- 22.2 If no, give full and complete information relating thereto:
-
-
-
-
- 22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
-
-
-
-
- 22.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [X] No []
- 22.5 If answer to 22.4 is yes, report amount of collateral. \$ _____
- 22.6 If answer to 22.4 is no, report amount of collateral. \$ _____
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3.) Yes [] No [X]
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|--|----------|
| | 23.21 Subject to repurchase agreements | \$ _____ |
| | 23.22 Subject to reverse repurchase agreements | \$ _____ |
| | 23.23 Subject to dollar repurchase agreements | \$ _____ |
| | 23.24 Subject to reverse dollar repurchase agreements | \$ _____ |
| | 23.25 Pledged as collateral | \$ _____ |
| | 23.26 Placed under option agreements | \$ _____ |
| | 23.27 Letter stock or securities restricted as to sale | \$ _____ |
| | 23.28 On deposit with state or other regulatory body | \$ _____ |
| | 23.29 Other | \$ _____ |

GENERAL INTERROGATORIES

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

26. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
UNION BANK	350 CALIFORNIA ST, 6TH FLOOR, SAN FRANCISCO, CA 9410

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name(s)	3 Address

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

GENERAL INTERROGATORIES

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
27.2999 TOTAL		

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	13,877,277	13,199,068	678,209
28.2 Preferred stocks			
28.3 Totals	13,877,277	13,199,068	678,209

28.4 Describe the sources or methods utilized in determining the fair values:

FAIR VALUES WERE OBTAINED FROM THE APPLICABLE SECURITIES STATEMENTS SUPPLIED BY THE INSTITUTION.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

29.2 If no, list exceptions:

.....

OTHER

30.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 101,452

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

31.1 Amount of payments for legal expenses, if any? \$ 638,098

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ _____

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

GENERAL INTERROGATORIES

PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [] No [X]
2. Largest net aggregate amount insured in any one risk. \$ _____
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [] No [X]
- 3.2 If yes, give full information

4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No []
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 5.2 If yes, give full information

6. Uncompleted building construction loans:
- | | | |
|-------------------------------|--|----------|
| 6.1 Amount already loaned | | \$ _____ |
| 6.2 Balance to be advanced | | \$ _____ |
| 6.3 Total amount to be loaned | | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ _____
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ _____
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- | | | |
|---------------------------------------|--|----------------------|
| 9.11 Bonds | | \$ <u>12,796,602</u> |
| 9.12 Short-term investments | | \$ _____ |
| 9.13 Mortgages | | \$ _____ |
| 9.14 Cash | | \$ <u>339,290</u> |
| 9.15 Other admissible invested assets | | \$ _____ |
| 9.16 Total | | \$ <u>13,135,892</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).
- | | | |
|---|--|------------------|
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | | \$ _____ |
| These funds consist of: | | |
| 9.22 In cash on deposit | | \$ <u>18,099</u> |
| 9.23 Other forms of security | | \$ _____ |

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2008	2007	2006	2005	2004
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	85,929	288,117	637,365	680,466	6,833
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	24,758,182	21,121,593	18,137,328	6,712,686	253,219
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	21,386,395	31,217,018	31,293,038	50,081,061	50,880,365
4. Total	46,230,506	52,626,728	50,067,731	57,474,213	51,140,417
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	45,842,595	50,819,516	48,317,903	55,105,504	48,947,383
6. Escrow and settlement service charges (Part 1A, Line 2)	16,495	42,560	72,169	79,720	725
7. Title examinations (Part 1C, Line 1)				14,825	1,175
8. Searches and abstracts (Part 1C, Line 2)	1,077,797	1,037,537	989,133	909,558	4,692
9. Surveys (Part 1C, Line 3)					
10. Aggregate write-ins for service charges (Part 1C, Line 4)	173,580	68,061	20,757	25,161	
11. Aggregate write-ins for other operating income (Page 4, Line 2)					135
12. Total operating income (Page 4, Line 3)	47,110,467	51,967,674	49,399,962	56,134,768	48,954,110
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	(1,314,868)	(1,298,824)	315,354	(438,946)	667,051
14. Net investment gain or (loss) (Line 11)	(799,406)	(142,361)	665,553	935,593	813,054
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	(195,098)	29,995	456,807	148,461	697,481
17. Net income (Line 15)	(1,919,176)	(1,471,180)	524,100	348,186	782,624
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	2,838,676	1,822,544	1,635,510	1,202,689	1,316,158
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	24,060,299	24,062,681	25,312,156	24,479,549	19,938,999
20. Known claims reserve (Page 3, Line 1)	687,889	594,127	312,710	193,238	1,240,254
21. Statutory premium reserve (Page 3, Line 2)	13,221,715	13,492,778	12,339,966	11,129,662	9,371,045
22. Total liabilities (Page 3, Line 21)	15,064,764	15,400,201	14,038,800	12,730,215	12,029,637
23. Capital paid up (Page 3, Lines 23 + 24)	1,083,290	1,083,290	1,605,290	1,083,290	1,083,290
24. Surplus as regards policyholders (Page 3, Line 30)	8,995,535	8,662,482	11,273,355	11,749,334	7,909,361
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	(1,879,741)	407,912	1,394,293	3,281,412	2,294,938
Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
26. Bonds (Line 1)	80.2	69.2	63.8	27.9	53.0
27. Stocks (Lines 2.1 & 2.2)		17.3	22.5	22.9	62.0
28. Mortgage loans on real estate (Line 3.1 and 3.2)					
29. Real estate (Lines 4.1, 4.2 & 4.3)					
30. Cash, cash equivalents and short-term investments (Line 5)	19.8	9.5	8.6	41.8	28.6
31. Contract loans (Line 6)					
32. Other invested assets (Line 7)		4.1	5.0	7.4	4.1
33. Receivable for securities (Line 8)					
34. Aggregate write-ins for invested assets (Line 9)					
35. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
36. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
37. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
38. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 1)		3,576,893	4,807,484	5,060,587	4,117,644
39. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
40. Affiliated mortgage loans on real estate					
41. All other affiliated		839,526	1,074,258	1,659,424	722,626
42. Total of above Lines 36 to 41		4,416,419	5,881,742	6,720,011	4,840,270
43. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 42 above divided by Page 3, Line 30, Col. 1 x 100.0)		51.0	52.2	56.7	61.2

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2008	2007	2006	2005	2004
Capital and Surplus Accounts (Page 4)					
44. Net unrealized capital gains or (losses) (Line 18)		(653,937)	(836,822)	1,827,060	809,320
45. Change in nonadmitted assets (Line 21)	(503,453)	(638,153)	(295,698)	(457,897)	(302,773)
46. Dividends to stockholders (Line 28)					
47. Change in surplus as regards policyholders for the year (Line 31)	333,052	(2,610,872)	(475,977)	3,839,972	766,500
Losses Paid and Incurred (Part 2A)					
48. Net payments (Line 5, Col. 4)	1,097,085	484,967	520,328	230,689	380,169
49. Losses and allocated LAE incurred (Line 8, Col. 4)	1,190,848	766,383	639,801	(816,328)	635,130
50. Unallocated LAE incurred (Line 9, Col. 4)	198,347	145,653	(520,328)	1,946,387	
51. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	1,389,195	912,036	119,473	1,130,059	635,130
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
52. Personnel costs (Part 3, Line 1.5, Col. 4)	11.8	11.0	11.0	6.4	0.9
53. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	81.3	83.4	82.4	88.4	93.7
54. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	6.7	6.3	5.6	3.8	2.7
55. Total (Lines 52 to 54)	99.8	100.7	99.1	98.6	97.3
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
56. Losses and loss adjustment expenses incurred (Line 4)	2.9	1.8	0.2	2.0	1.3
57. Operating expenses incurred (Line 5)	99.8	100.7	99.1	98.6	97.4
58. Aggregate write-ins for other operating deductions (Line 6)					
59. Total operating deductions (Line 7)	102.8	102.5	99.4	100.6	98.6
60. Net operating gain or (loss) (Line 8)	(2.8)	(2.5)	0.6	(0.6)	1.4
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
61. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	3.0	1.8	0.2	2.0	1.3
62. Operating expenses incurred to net premiums written (Page 4, Line 5)	103.2	100.7	98.9	97.3	94.1

NONE Schedule E - Part 1B

NONE Schedule E - Part 1C

SCHEDULE E – PART 1D – SUMMARY

Segregated Funds Held for Others			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	18,099		18,099
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	18,099		18,099
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	18,099		18,099
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			3,262,976
7. Suspended depositories			
8. Total general funds			3,262,976
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			3,262,976
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			3,262,976
15. Company funds on hand			
16. Total company funds on hand and on deposit			3,262,976

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		243,018	
18. Suspended depositories			
19. Total segregated funds held for others		243,018	
Company Funds on Deposit			
20. Open depositories	27,769		1,191,547
21. Suspended depositories			
22. Total company funds on deposit	27,769		1,191,547
Total All Funds on Deposit			
23. Open depositories	27,769	243,018	1,191,547
24. Suspended depositories			
25. Total all funds on deposit	27,769	243,018	1,191,547

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held by or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
95-2566122	50814	First American Title Company	CA	4,000	8							
0599998	Other U.S. Unaffiliated Insurers - less than \$50,000											
0599999	Total - Other U.S. Unaffiliated Insurers			4,000	8							
9999999	Totals			4,000	8							

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
36-2468956 23-1253755 95-2566122	50229 50083 50814	Chicago Title Commonwealth First American Title	MO PA CA		599,261 133,718 5,306,073	10 15 573						
0599999	Total Authorized - Other U.S. Unaffiliated Insurers				6,039,052	598						
Empty rows for the rest of the table body												
9999999	Totals				6,039,052	598						

NONE Schedule F - Part 3

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value	
		3 From	4 To							
FL1000	WHOLLY OWNED BY WESTCOR	01/01/1960	12/31/2008	11/30/2005	137,650	141,158	COST	3,508		
9999999 Totals						137,650	141,158	X X X	3,508	

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

NONE Schedule H - Part 2

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	141,158	137,650
2. Title plant assets held by subsidiaries (proportionate to ownership)		1,738,106
3. Total (Line 1 plus Line 2)	141,158	1,875,756

SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments							
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments				
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded		
1. Prior	X X X	23,040			992	22,048	62				305			69
2. 1999		9,694			130	9,564	315			150	3			
3. 2000		16,713			107	16,606	39				17			5
4. 2001		36,658			509	36,149	297			150	132			5
5. 2002		50,906			488	50,418	547			295	588			12
6. 2003		50,244			494	49,750	127				267			12
7. 2004		51,140		7	513	50,634	429			43	215			
8. 2005		57,474	1	1,029	611	57,893	388				155			5
9. 2006	14,107,349	50,068		1,125	540	50,653	108				172			
10. 2007	17,094,598	52,627	3	1,148	658	53,120	343			152	236			
11. 2008	11,584,000	46,231	8	1,251	667	46,823	200				55			
12. Totals	X X X	444,795	12	4,560	5,709	443,658	2,855			790	2,145			108

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid		
					Known Claim Reserves			IBNR Reserves					
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded			
1. Prior	25		298	14					80			23	10
2. 1999	23		168	6					47			14	6
3. 2000	117		51	32					114			38	14
4. 2001	187		274	54	2				245			50	31
5. 2002	79		828	54	2				358			63	45
6. 2003	160		382	63	5				424			77	53
7. 2004	313		601	52	234				571			129	86
8. 2005	31		538	127	116				1,064			211	140
9. 2006			280	157	210				1,055			215	145
10. 2007	196		427	122	94				1,482			294	191
11. 2008			255	27	25				1,540			303	194
12. Totals	1,131		4,102	708	688				6,980			1,417	915

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	67	1	447		92	355	1.984	1.655	X X X			67
2. 1999	39		365		164	201	3.827	2.164				39
3. 2000	90	1	170		43	127	1.101	0.849				90
4. 2001	228	5	676		205	471	1.929	1.389				228
5. 2002	342	5	1,495		370	1,125	3.025	2.321				342
6. 2003	405	7	823		89	734	1.743	1.582				405
7. 2004	762	17	1,449		172	1,277	3.001	2.692				762
8. 2005	1,109	23	1,723		216	1,507	3.184	2.845				1,109
9. 2006	1,195	11	1,545		215	1,330	3.301	2.912	0.010			1,195
10. 2007	1,473	29	2,155		446	1,709	4.363	3.577	0.011			1,473
11. 2008	1,456		1,820		303	1,517	4.242	3.654	0.015			1,456
12. Totals	7,166	99	12,668		2,315	10,353	X X X	X X X	X X X		X X X	7,166

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X											
2. 1999												
3. 2000												
4. 2001												
5. 2002												
6. 2003												
7. 2004		7		7		14						
8. 2005		680		1,029	3	1,706				4		
9. 2006	134,899	637		1,082		1,719						
10. 2007	71,113	288		1,148	5	1,431						
11. 2008	25,804	122		18	3	137						
12. Totals	X X X	1,734		3,284	11	5,007				4		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior											
2. 1999											
3. 2000											
4. 2001											
5. 2002											
6. 2003											
7. 2004											
8. 2005	13		4	6							
9. 2006				10							
10. 2007				6							
11. 2008											
12. Totals	13		4	22							

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior								X X X				
2. 1999												
3. 2000												
4. 2001												
5. 2002												
6. 2003												
7. 2004												
8. 2005		1	4		4	0.234	0.234					
9. 2006		3										
10. 2007		5										
11. 2008												
12. Totals		9	4		4	X X X	X X X	X X X		X X X		

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments							
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments				
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded		
1. Prior	X X X	23,040			992	22,048	62				305			69
2. 1999		9,694			130	9,564	315			150	3			
3. 2000		16,713			107	16,606	39				17			5
4. 2001		36,658			509	36,149	297			150	132			5
5. 2002		50,906			488	50,418	547			295	588			12
6. 2003		50,244			494	49,750	127				267			12
7. 2004		51,134			513	50,621	429			43	215			5
8. 2005		56,794	1		608	56,187	388				151			
9. 2006	13,972,450	49,431		43	540	48,934	108				172			
10. 2007	17,023,485	52,339	3		653	51,689	343			152	236			
11. 2008	11,558,332	46,109	8	25	664	45,478	200				55			
12. Totals	X X X	443,062	12	68	5,698	437,444	2,855			790	2,141			108

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid		
					Known Claim Reserves			IBNR Reserves					
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded			
1. Prior	25		298	14					80			23	10
2. 1999	23		168	6					47			14	6
3. 2000	117		51	32					114			38	14
4. 2001	187		274	54	2				245			50	31
5. 2002	79		828	54	2				358			63	45
6. 2003	160		382	63	5				424			77	53
7. 2004	313		596	52	234				571			129	86
8. 2005	18		539	121	116				1,064			211	140
9. 2006			280	147	210				1,055			215	145
10. 2007	196		427	116	94				1,482			294	191
11. 2008			255	27	25				1,540			303	194
12. Totals	1,118		4,098	686	688				6,980			1,417	915

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	67	1	447		92	355	1.984	1.655	X X X			67
2. 1999	39		365		164	201	3.827	2.164				39
3. 2000	90	1	170		43	127	1.101	0.849				90
4. 2001	228	5	676		205	471	1.929	1.389				228
5. 2002	342	5	1,495		370	1,125	3.025	2.321				342
6. 2003	405	7	823		89	734	1.743	1.582				405
7. 2004	762	17	1,449		177	1,272	3.002	2.683				762
8. 2005	1,109	23	1,719		211	1,508	3.273	2.933				1,109
9. 2006	1,195	11	1,545		215	1,330	3.416	3.014	0.011			1,195
10. 2007	1,473	29	2,155		446	1,709	4.482	3.676	0.011			1,473
11. 2008	1,456		1,820		303	1,517	4.366	3.762	0.015			1,456
12. Totals	7,166	99	12,664		2,315	10,349	X X X	X X X	X X X		X X X	7,166

SCHEDULE P – PART 2

POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1989										
3. 1990										
4. 1991										
5. 1992										
6. 1993										
7. 1994										
8. 1995										
9. 1996	41	4	54				8	9	8	9
10. 1997	66	69	96	87	86	83	124	168	223	223
11. 1998	27	46	88	87	111	116	122	114	120	122
12. 1999	85	190	323	368	286	263	228	212	209	201
13. 2000	X X X	320	413	387	377	347	191	190	149	127
14. 2001	X X X	X X X	995	1,292	949	870	527	571	516	472
15. 2002	X X X	X X X	X X X	2,166	1,955	1,558	1,321	1,202	1,144	1,125
16. 2003	X X X	X X X	X X X	X X X	1,308	1,286	1,068	959	813	734
17. 2004	X X X	X X X	X X X	X X X	X X X	1,334	1,265	1,417	1,280	1,277
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	1,515	1,318	1,322	1,507
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,155	1,143	1,329
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,455	1,709
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,517

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior												
2. 1989												
3. 1990												
4. 1991												
5. 1992												
6. 1993												
7. 1994												
8. 1995												
9. 1996												4
10. 1997	30	43	44	47	53	59	102	130	206	206	3	3
11. 1998		21	32	67	62	94	92	92	92	92	1	2
12. 1999		80	190	186	165	164	168	168	168	168	4	2
13. 2000	X X X	17	72	85	56	89	48	52	52	51	11	20
14. 2001	X X X	X X X	41	174	153	227	134	245	275	274	17	30
15. 2002	X X X	X X X	X X X	269	750	648	694	705	763	828	19	28
16. 2003	X X X	X X X	X X X	X X X	122	341	361	384	370	382	15	38
17. 2004	X X X	X X X	X X X	X X X	X X X	153	340	529	522	601	14	26
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	63	211	1,367	538	14	50
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9	146	280	9	44
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	43	427		7
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	255	4	4

SCHEDULE P – PART 2B

POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1989										
3. 1990										
4. 1991										
5. 1992										
6. 1993										
7. 1994										
8. 1995										
9. 1996	36									
10. 1997			29	13	10	3	8	31		
11. 1998			8		40					
12. 1999		70								
13. 2000	X X X	18	69	5	37	6				
14. 2001	X X X	X X X	87	32	47	68	38	12	5	2
15. 2002	X X X	X X X	X X X	303	86	47	23	5	17	2
16. 2003	X X X	X X X	X X X	X X X	186	78	39	1	10	5
17. 2004	X X X	X X X	X X X	X X X	X X X	108	37	36	114	234
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	48	218	192	116
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9	91	210
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	165	94
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25

SCHEDULE P – PART 2C

POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1989										
3. 1990										
4. 1991										
5. 1992										
6. 1993										
7. 1994										
8. 1995										
9. 1996										
10. 1997										
11. 1998										
12. 1999										
13. 2000	X X X	169	65							
14. 2001	X X X	X X X	221	96		96				
15. 2002	X X X	X X X	X X X	349	350	254				
16. 2003	X X X	X X X	X X X	X X X	231	326				
17. 2004	X X X	X X X	X X X	X X X	X X X	255				
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

SCHEDULE P – PART 2D

POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										
2. 1989										
3. 1990										
4. 1991										
5. 1992										
6. 1993										
7. 1994										
8. 1995										
9. 1996	5	4	54				8	9	8	9
10. 1997	36	26	23	27	23	21	13	8	17	17
11. 1998	27	25	48	20	9	22	30	23	28	31
12. 1999	85	40	133	182	121	99	61	44	41	33
13. 2000	X X X	116	207	297	284	252	142	138	97	76
14. 2001	X X X	X X X	646	990	749	479	355	314	236	196
15. 2002	X X X	X X X	X X X	1,245	769	609	603	492	364	295
16. 2003	X X X	X X X	X X X	X X X	769	541	669	574	433	347
17. 2004	X X X	X X X	X X X	X X X	X X X	818	889	852	645	442
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	1,404	889	762	853
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,137	907	839
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,247	1,188
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,237

SCHEDULE P – PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	50	25	25	25	25	26	25	25	25	25
2. 1999	12	67	74	74	74	94	74	74	74	74
3. 2000	XXX	324	280	230	258	319	226	226	226	226
4. 2001	XXX	XXX	479	207	100	642	102	148	193	192
5. 2002	XXX	XXX	XXX	1,091	1,338	1,188	702	699	697	696
6. 2003	XXX	XXX	XXX	XXX	552	814	379	368	350	350
7. 2004	XXX	XXX	XXX	XXX	XXX	749	447	260	246	247
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	240	661	726	880
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	376	538	575
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	521	663
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	861

SCHEDULE P – PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	14	25	25	25	25	26	25	25	25	25	4	9
2. 1999	12	67	74	74	74	94	74	74	74	74	4	2
3. 2000	XXX	67	183	219	197	319	226	226	226	226	11	20
4. 2001	XXX	XXX	98	81	52	522	93	117	193	192	17	30
5. 2002	XXX	XXX	XXX	429	892	914	698	697	697	696	19	28
6. 2003	XXX	XXX	XXX	XXX	122	418	362	367	350	350	15	38
7. 2004	XXX	XXX	XXX	XXX	XXX	298	382	256	246	247	14	26
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	143	501	515	675	14	50
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	262	436	504	9	44
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	241	533	7	7
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	579	4	4

SCHEDULE P – PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)											
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	36											
2. 1999												
3. 2000	XXX	88	32	11	61							
4. 2001	XXX	XXX	160	30	48	24	9	31				
5. 2002	XXX	XXX	XXX	313	96	20	4	2				
6. 2003	XXX	XXX	XXX	XXX	199	70	17	1				
7. 2004	XXX	XXX	XXX	XXX	XXX	196	66	4				
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX	97	160	211	205		
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114	103	71		
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280	130		
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	282		

SCHEDULE P – PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)											
	Loss and Allocated Loss Expense											
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior												
2. 1999												
3. 2000	XXX	169	65									
4. 2001	XXX	XXX	221	96		96						
5. 2002	XXX	XXX	XXX	349	350	254						
6. 2003	XXX	XXX	XXX	XXX	231	326						
7. 2004	XXX	XXX	XXX	XXX	XXX	255						
8. 2005	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2006	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes
-
-
-
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes
-
-
-
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
-
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
-
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
-
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
-
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
-
-
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
-
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
-
-
-
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
-
-
-
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
-
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes No
- 11.2 If so, please explain.
-
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
-
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.
-
-
-
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1	2	Direct Premiums Written			6	7	8	9	10
			3	Agency Operations						
				4	5					
Active Status	Premium Rate (b)	Direct Operations	Non-affiliated Agencies	Affiliated Agencies	Other Income	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid	
1. Alabama	AL	L		62,292			55,617			
2. Alaska	AK	N								
3. Arizona	AZ	L		915,836	931,637		1,929,061	26,418	9,200	20,270
4. Arkansas	AR	N								
5. California	CA	L			16,567,402		17,032,954	334,008	(60,860)	188,820
6. Colorado	CO	L		5,377,502	2,485		5,110,055	22,660	21,004	21,004
7. Connecticut	CT	N								
8. Delaware	DE	N								
9. District of Columbia	DC	L								
10. Florida	FL	L	85,929	15,288,988		1,267,872	14,814,175	561,134	(24,466)	137,109
11. Georgia	GA	N								
12. Hawaii	HI	L								
13. Idaho	ID	L		9,914	6,301		15,333			
14. Illinois	IL	N								
15. Indiana	IN	N								
16. Iowa	IA	N								
17. Kansas	KS	L								
18. Kentucky	KY	N								
19. Louisiana	LA	N								
20. Maine	ME	N								
21. Maryland	MD	L					(98)			
22. Massachusetts	MA	N								
23. Michigan	MI	N								
24. Minnesota	MN	L			450		430			
25. Mississippi	MS	L		47,890	350		42,608			
26. Missouri	MO	N								
27. Montana	MT	L		80,854	30,938		101,304			
28. Nebraska	NE	L		145,555			139,857			
29. Nevada	NV	L		887,981	3,844,534		4,726,252	152,865	100,900	283,772
30. New Hampshire	NH	N								
31. New Jersey	NJ	L		109,456			106,466			
32. New Mexico	NM	L								
33. New York	NY	L		449,872			417,404			
34. North Carolina	NC	N								
35. North Dakota	ND	N								
36. Ohio	OH	L		93,606			83,836			
37. Oklahoma	OK	N								
38. Oregon	OR	N								
39. Pennsylvania	PA	L		25,943	1,499		27,175			
40. Rhode Island	RI	N								
41. South Carolina	SC	N								
42. South Dakota	SD	N								
43. Tennessee	TN	N								
44. Texas	TX	L		159,504			169,554			
45. Utah	UT	L		1,064,258			1,033,060		36,915	36,915
46. Vermont	VT	N								
47. Virginia	VA	L		38,732	800		37,548			
48. Washington	WA	N								
49. West Virginia	WV	N								
50. Wisconsin	WI	N								
51. Wyoming	WY	N								
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CN	N								
58. Aggregate Other Alien	OT	X X X	X X X							
59. Totals	(a) 23	X X X	85,929	24,758,183	21,386,396	1,267,872	45,842,591	1,097,085	82,693	687,890

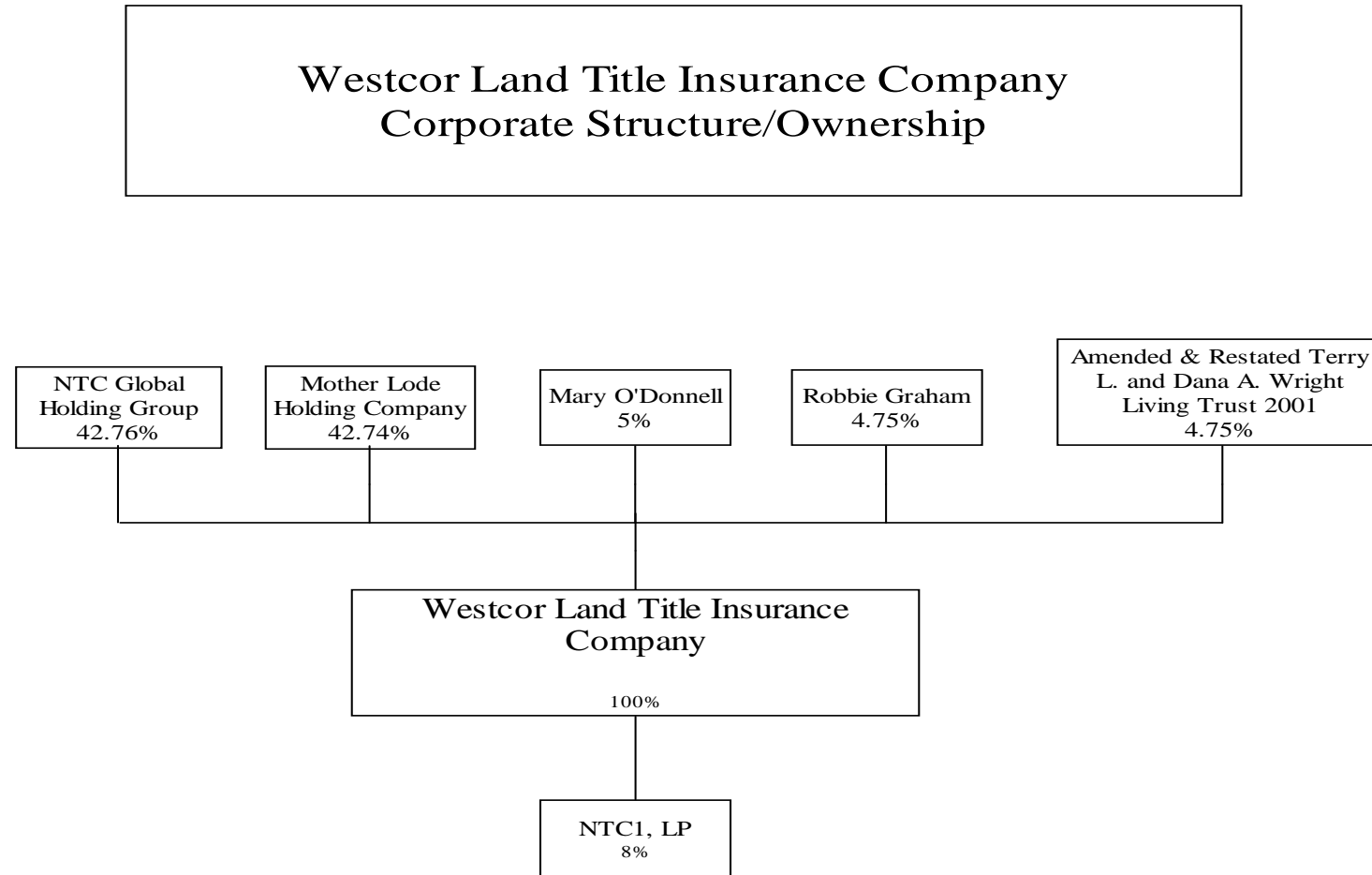
DETAILS OF WRITE-INS										
5801.		X X X								
5802.		X X X								
5803.		X X X								
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X	X X X							
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		X X X	X X X							

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Insert "A1" if gross all-inclusive rate, "R" if gross risk rate; "O" if other and indicate rate type utilized:

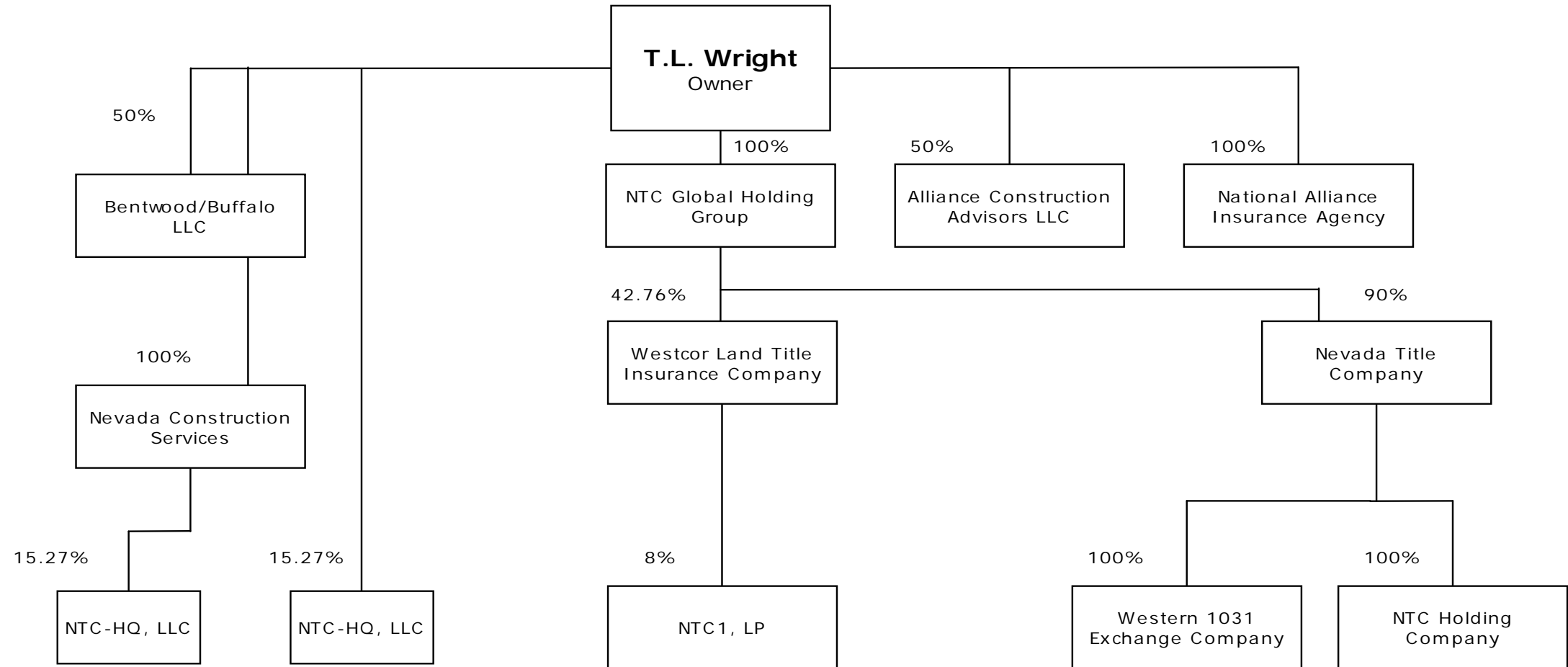
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

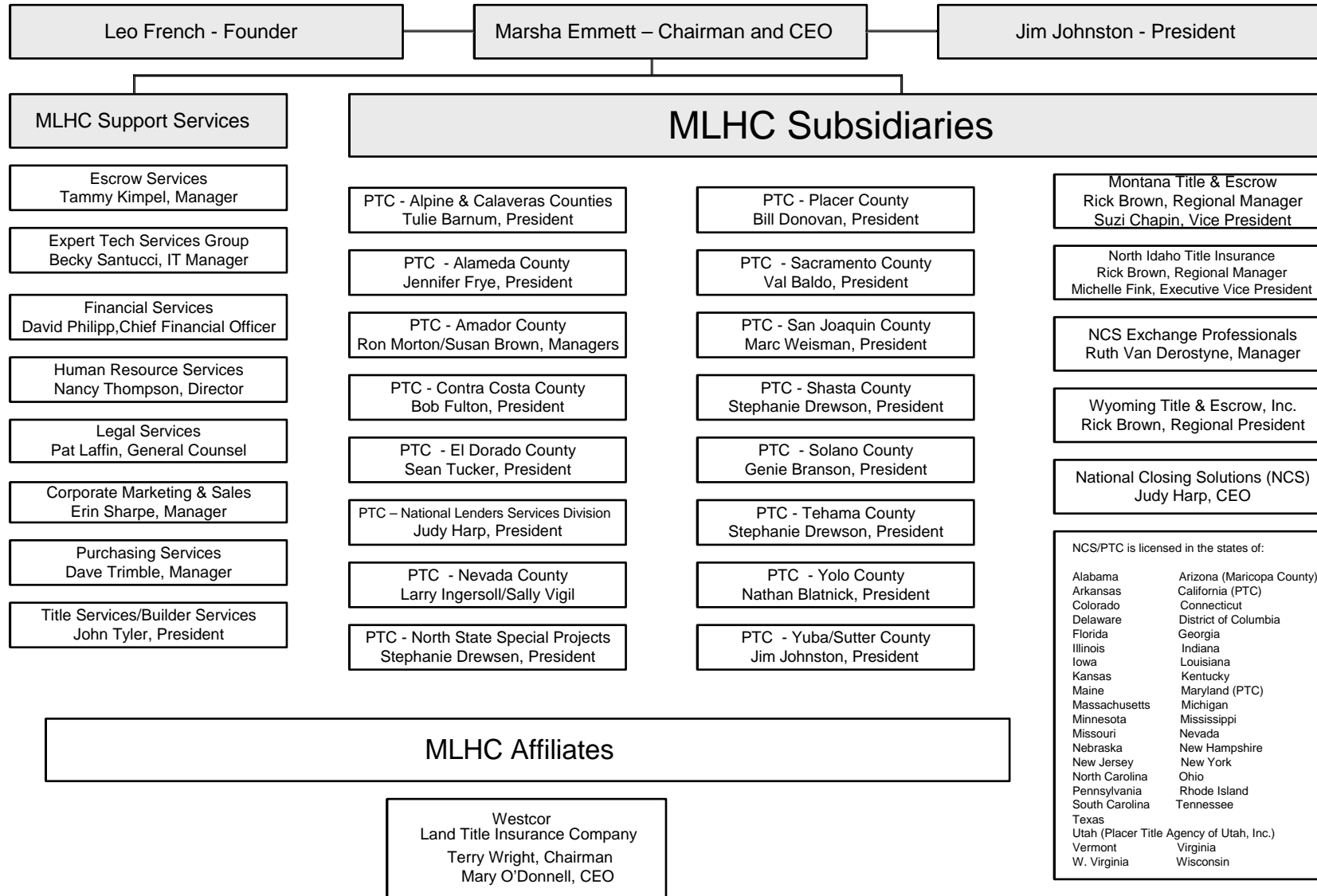
**PART 1 - ORGANIZATIONAL CHART
NTC Global Holding Group**



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

MOTHER LODE HOLDING COMPANY



SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
50050 1	88-0294251 68-0126778	WESTCOR LAND TITLE INSURANCE COMPANY MOTHERLODE HOLDING COMPNAY					(84,000) 84,000				(84,000) 84,000	
50050 1	88-0294251 88-0876830	WESTCOR LAND TITLE INSURANCE COMPANY NTC GLOBAL HOLDING GROUP					(168,593) 168,593				(168,593) 168,593	
50050 1	88-0294251 88-0492697	WESTCOR LAND TITLE INSURANCE COMPANY WESTCOR TITLE AGENCY OF ARIZONA, LLC					48,550 (48,550)				48,550 (48,550)	
9999999	Control Totals								XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES

APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES

JUNE FILING	
6. Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO

Explanation:

Bar Code:



50050200842000000

OVERFLOW PAGE FOR WRITE-INS

Page 6 - Continuation

OPERATIONS AND INVESTMENT EXHIBIT

REMAINING WRITE-INS AGGREGATED AT LINE 04 FOR SERVICE CHARGES

0404. Audit Reconciliations	23,000	
0405. Management Fees - Surety	7,113	
0406.		
0407.		
0408.		
0409.		
0410.		
0411.		
0412.		
0413.		
0414.		
0415.		
0416.		
0417.		
0418.		
0419.		
0420.		
0421.		
0422.		
0423.		
0424.		
0425.		
0497. Totals (Lines 0404 through 0425) (Page 6, Line 0498)	30,113	

OVERFLOW PAGE FOR WRITE-INS

Page 9 - Continuation

**OPERATIONS AND INVESTMENT EXHIBIT
PART 3 – EXPENSES**

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR MISCELLANEOUS EXPENSES									
2304. MOVING EXPENSE	2,184	6,461		8,645				8,645	7,096
2305.									
2306.									
2307.									
2308.									
2323.									
2310.									
2311.									
2312.									
2313.									
2314.									
2315.									
2316.									
2317.									
2318.									
2319.									
2320.									
2321.									
2322.									
2323.									
2324.									
2325.									
2397. Totals (Lines 2304 through 2325) (Page 9, Line 2398)	2,184	6,461		8,645				8,645	7,096

42.1

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities				
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies				
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations				
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	7,488,961	43.28	7,488,961	43.28
1.43 Revenue and assessment obligations	6,388,316	36.92	6,388,316	36.92
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)				
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	3,424,791	19.79	3,424,791	19.79
9. Other invested assets				
10. Total invested assets	17,302,068	100.00	17,302,068	100.00

NONE Schedule A and B Verification

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		839,526
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		(705,607)
7. Deduct amounts received on disposals, Part 3, Column 16		351,313
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11	(217,394)	(217,394)
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		17,899,964
2. Cost of bonds and stocks acquired, Column 7, Part 3		69,735
3. Accrual of discount		10,124
4. Unrealized valuation increase (decrease):		
4.1 Column 12, Part 1		
4.2 Column 15, Part 2, Section 1		
4.3 Column 13, Part 2, Section 2		
4.4 Column 11, Part 4		
5. Total gain (loss) on disposals, Column 19, Part 4		(820,452)
6. Deduction consideration for bonds and stocks disposed of, Column 7, Part 4		3,512,603
7. Deduct amortization of premium		653
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Column 15, Part 1		
8.2 Column 19, Part 2, Section 1		
8.3 Column 16, Part 2, Section 2		
8.4 Column 15, Part 4		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Column 14, Part 1		
9.2 Column 17, Part 2, Section 1		
9.3 Column 14, Part 2, Section 2		
9.4 Column 13, Part 4	(231,162)	(231,162)
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		13,877,277
11. Deduct total nonadmitted accounts		
12. Statement value at end of current period (Line 10 minus Line 11)		13,877,277

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
States, Territories and Possessions (Direct and guaranteed)	5. United States				
	6. Canada				
	7. Other Countries				
	8. Totals				
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	7,488,962	7,131,760	7,478,202	7,523,000
	10. Canada				
	11. Other Countries				
	12. Totals	7,488,962	7,131,760	7,478,202	7,523,000
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	6,388,317	6,067,313	6,328,474	6,430,000
	14. Canada				
	15. Other Countries				
	16. Totals	6,388,317	6,067,313	6,328,474	6,430,000
Public Utilities (unaffiliated)	17. United States				
	18. Canada				
	19. Other Countries				
	20. Totals				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States				
	22. Canada				
	23. Other Countries				
	24. Totals				
Parent, Subsidiaries and Affiliates	25. Totals				
	26. Total Bonds	13,877,279	13,199,073	13,806,676	13,953,000
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States				
	50. Canada				
	51. Other Countries				
	52. Totals				
Parent, Subsidiaries and Affiliates	53. Totals				
	54. Total Common Stocks				
	55. Total Stocks				
	56. Total Bonds and Stocks	13,877,279	13,199,073	13,806,676	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments, (Group 1)											
1.1 Class 1											
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals											
2. All Other Governments, (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, (Group 3)											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, etc., Guaranteed, (Group 4)											
4.1 Class 1		71,416	1,247,857	6,053,670	116,019	7,488,962	53.966	7,413,114	51.756	7,488,962	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		71,416	1,247,857	6,053,670	116,019	7,488,962	53.966	7,413,114	51.756	7,488,962	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, (Group 5)											
5.1 Class 1			1,741,249	4,532,449	114,619	6,388,317	46.034	6,909,958	48.244	6,388,317	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals			1,741,249	4,532,449	114,619	6,388,317	46.034	6,909,958	48.244	6,388,317	

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	(d)	71,416	2,989,106	10,586,119	230,638	13,877,279	100.000	X X X	X X X	13,877,279	
10.2 Class 2	(d)							X X X	X X X		
10.3 Class 3	(d)							X X X	X X X		
10.4 Class 4	(d)							X X X	X X X		
10.5 Class 5	(d)					(c)		X X X	X X X		
10.6 Class 6	(d)					(c)		X X X	X X X		
10.7 Totals		71,416	2,989,106	10,586,119	230,638	(b) 13,877,279	100.000	X X X	X X X	13,877,279	
10.8 Line 10.7 as a % of Col. 6		0.515	21.540	76.284	1.662	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1			1,992,223	12,099,959	230,890	X X X	X X X	14,323,072	100.000	14,323,072	
11.2 Class 2						X X X	X X X				
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals			1,992,223	12,099,959	230,890	X X X	X X X	(b) 14,323,072	100.000	14,323,072	
11.8 Line 11.7 as a % of Col. 8			13.909	84.479	1.612	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1		71,416	2,989,106	10,586,119	230,638	13,877,279	100.000	14,323,072	100.000	13,877,279	X X X
12.2 Class 2											X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals		71,416	2,989,106	10,586,119	230,638	13,877,279	100.000	14,323,072	100.000	13,877,279	X X X
12.8 Line 12.7 as a % of Col. 6		0.515	21.540	76.284	1.662	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10		0.515	21.540	76.284	1.662	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. '5*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. '6*' means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, (Group 1)											
1.1 Issuer Obligations											
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals											
2. All Other Governments, (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, (Group 3)											
3.1 Issuer Obligations											
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals											
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, (Group 4)											
4.1 Issuer Obligations		71,416	1,247,857	6,053,670	116,019	7,488,962	53.966	7,413,114	51.756	7,488,962	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals		71,416	1,247,857	6,053,670	116,019	7,488,962	53.966	7,413,114	51.756	7,488,962	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, (Group 5)											
5.1 Issuer Obligations			1,741,249	4,532,449	114,619	6,388,317	46.034	6,909,958	48.244	6,388,317	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals			1,741,249	4,532,449	114,619	6,388,317	46.034	6,909,958	48.244	6,388,317	

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Issuer Obligations											
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), (Group 7)											
7.1 Issuer Obligations											
7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
7.5 Defined											
7.6 Other											
7.7 Totals											
8. Credit Tenant Loans, (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations		71,416	2,989,106	10,586,119	230,638	13,877,279	100.000	X X X	X X X	13,877,279	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES								X X X	X X X		
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals		71,416	2,989,106	10,586,119	230,638	13,877,279	100.000	X X X	X X X	13,877,279	
10.8 Line 10.7 as a % of Col. 6		0.515	21.540	76.284	1.662	100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations			1,992,223	12,099,959	230,890	X X X	X X X	14,323,072	100.000	14,323,072	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES						X X X	X X X				
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals			1,992,223	12,099,959	230,890	X X X	X X X	14,323,072	100.000	14,323,072	
11.8 Line 11.7 as a % of Col. 8			13.909	84.479	1.612	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations		71,416	2,989,106	10,586,119	230,638	13,877,279	100.000	14,323,072	100.000	13,877,279	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											X X X
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals		71,416	2,989,106	10,586,119	230,638	13,877,279	100.000	14,323,072	100.000	13,877,279	X X X
12.8 Line 12.7 as a % of Col. 6		0.515	21.540	76.284	1.662	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10		0.515	21.540	76.284	1.662	100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES										X X X	
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

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- NONE Schedule DA Verification**
- NONE Schedule DB - Part A and B Verification**
- NONE Schedule DB - Part C, D and E Verification**
- NONE Schedule DB - Part F - Section 1**
- NONE Schedule DB - Part F - Section 2**

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

- NONE Schedule A - Part 1**
- NONE Schedule A - Part 2**
- NONE Schedule A - Part 3**
- NONE Schedule B - Part 1**
- NONE Schedule B - Part 2**
- NONE Schedule B - Part 3**
- NONE Schedule BA - Part 1**
- NONE Schedule BA - Part 2**

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)							14 Total Foreign Exchange Change in B./A.C.V.
000000-00-0	Westcor Title Agency of AZ, LLC	Phoenix	AZ	ET Investments, LLC - Sold	05/01/2001	05/31/2008	839,526			(217,394)		217,394		839,526	351,313		(705,607)	(705,607)	
3899999	Any Other Class of Assets - Affiliated						839,526			(217,394)		217,394		839,526	351,313		(705,607)	(705,607)	
4099999	Subtotal Affiliated						839,526			(217,394)		217,394		839,526	351,313		(705,607)	(705,607)	
4199999	Totals						839,526			(217,394)		217,394		839,526	351,313		(705,607)	(705,607)	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
013595-JT-1	ALBUQUERQUE NM SCH DIST GO	AAA /		1	106,584		105,124	105,000	106,264		(226)			4.250	4.200	FA	1,858	4,463	08/07/2007	08/01/2020	
09088R-TK-2	BIRMINGHAM AL CAP IMPT GO 12	AAA /		1	502,500		430,990	500,000	502,143		(268)			4.500	5.220	JD	13,068	22,500	09/12/2007	12/01/2027	
112097-LP-3	BROKEN ARROW OK GEN OBLIG	AAA /		1	249,073		258,948	250,000	249,332		84			4.150	4.010	JD	6,026	10,375	12/15/2005	12/01/2016	
13062R-GE-2	CALIFORNIA ST GEN OBLIG 05/30	A1 / 1		1	116,350		92,955	115,000	116,019		(159)			4.625	6.260	MN	3,556	5,319	10/31/2006	05/01/2030	
145807-3R-2	CARSON CITY NV GEN OBLIG 12/	AAA /		1	249,283		239,545	250,000	249,421		45			4.375	4.570	JD	6,353	10,938	12/22/2005	12/01/2021	
145807-3S-0	CARSON CITY NV GEN OBLIG 12/	AAA /		1	249,938		235,353	250,000	249,949		4			4.375	4.665	JD	6,353	10,938	01/10/2006	12/01/2022	
158375-JN-6	CHAMPAIGN IL GEN OBLIG 12/22	AAA /		1	496,250		483,500	500,000	496,912		221			4.250	4.400	JD	11,527	21,250	01/20/2006	12/15/2022	
239019-WG-3	DAVIS CNTY UT SCH DIST GO 06/	AAA /		1	250,000		263,245	250,000	250,000					4.000	3.800	JD	5,808	10,000	11/22/2005	06/01/2016	
303531-WN-3	FAIRBANKS AK GEN OBLIG 11/22	AAA /		1	249,748		228,548	250,000	249,793		15			4.250	4.650	MN	7,103	10,625	01/31/2006	11/01/2022	
30747M-TK-2	FARGO ND GEN OBLIG 05/21 4.37	AAA /		1	500,000		498,170	500,000	500,000					4.375	4.390	MN	14,623	21,875	01/03/2006	05/01/2021	
366268-MS-6	GARNETT VALLEY PA SCH DIST 0	AAA /		1	493,365		452,590	500,000	493,946		332			4.250	4.700	AO	5,298	21,250	04/26/2007	04/01/2027	
450812-QZ-8	IBERIA PARISH LA SCH DIST GO 0	AAA /		1	495,795		435,305	500,000	496,496		247			4.250	4.880	MS	7,045	21,250	03/07/2006	03/01/2023	
452151-WF-6	ILLINOIS ST GEN OBLIG 09/19 4.0	AAA /		1	244,688		247,423	250,000	245,928		382			4.000	4.040	MS	3,315	10,000	10/06/2005	09/01/2019	
607200-AT-9	MOBILE AL PUB EDL BLDG GO 03/	AAA /		1	247,260		224,983	250,000	247,691		152			4.250	4.720	MS	3,522	10,625	03/01/2006	03/01/2024	
607200-AT-9	MOBILE AL PUB EDL BLDG GO 03/	AAA /		1	247,260		219,220	250,000	247,691		152			4.250	4.850	MS	8,820	10,625	03/01/2006	03/01/2024	
655867-DQ-9	NORFOLK VA CAPT GO 10/26 4.25	AAA /		1	221,747		195,399	225,000	224,747		14			4.250	5.160	AO	2,384	9,563	01/03/2007	10/01/2026	
720356-WU-4	PIERCE CNY WA GEN OBLIG 08/2	AAA /		1	247,500		240,298	250,000	247,884		136			4.250	4.420	FA	4,425	10,625	02/27/2006	08/01/2024	
731214-NB-4	POLK CNTY MN GEN OBLIG 02/20	AAA /		1	250,000		242,368	250,000	250,000					4.250	4.380	FA	4,425	10,625	09/21/2005	02/01/2020	
751413-MD-4	RAMAPO NY CENT SCH DIST GO	AAA /		1	249,998		255,788	250,000	249,998					4.000	3.910	MN	6,685	10,000	10/25/2005	11/01/2017	
752278-FP-1	RANDALL CNTY TX GEN OBLIG 08	AAA /		1	248,640		249,610	250,000	248,978		107			4.125	4.010	FA	4,295	10,313	10/07/2005	08/01/2018	
779698-3G-2	ROWLETT TX GEN OBLIG 02/20 4.	AAA /		1	249,750		246,410	250,000	249,807		17			4.250	4.310	FA	4,425	10,625	09/28/2005	02/15/2020	
779698-3E-7	ROWLETT TX GEN OBLIG 02/18 4.	AAA /		1	249,388		252,598	250,000	249,549		50			4.125	4.080	FA	4,295	10,313	09/30/2005	02/15/2018	
854293-CX-3	STANDISH-STERLING MI 05/19 4.1	AAA /		1	247,500		242,170	250,000	248,086		185			4.125	4.260	MN	6,894	10,313	10/13/2005	05/01/2019	
912833-JZ-4	US TREASURY STRIP NOTE	AAA /		1	69,235		69,735	78,000	71,416		1,681				2.410	FA			01/29/2008	11/15/2012	
903630-CU-3	UINTAH CNY UT SCH DIST GO 02/	AAA /		1	497,500		485,570	500,000	497,874		132			4.375	4.510	FA	9,110	21,875	03/07/2006	02/01/2025	
905666-CQ-4	UNION CITY GA VAR PURP 04/22	AAA /		1	248,850		235,915	250,000	249,038		73			4.540	4.770	AO	2,830	11,350	06/29/2006	04/01/2022	
189999	Issuer Obligations				7,478,202	X X X	7,131,760	7,523,000	7,488,962		3,376			X X X	X X X	X X X	154,043	317,635	X X X	X X X	
249999	Subtotals - Political Subdivisions of States, Territories and Possessions (DI				7,478,202	X X X	7,131,760	7,523,000	7,488,962		3,376			X X X	X X X	X X X	154,043	317,635	X X X	X X X	
01179P-MB-0	ALASKA MUN BD BK 10/20 4.125	AAA /		1	247,188		237,905	250,000	247,797		188			4.125	4.330	AO	2,571	10,313	09/28/2005	10/01/2020	
01179P-MU-8	ALASKA MUN BD BK 06/17 4.100	AAA /		1	249,563		252,205	250,000	249,685		38			4.100	4.060	JD	5,953	10,250	10/25/2005	06/01/2017	
04048P-DR-8	AZ BRD REGENTS UNIV OF AZ ST	AAA /		1	246,725		230,190	250,000	247,146		163			4.600	4.780	JD	6,679	11,500	06/21/2006	06/01/2026	
058508-AT-9	BALL STATE UNIV IN REV 07/23 4.	AAA /		1	487,200		468,990	500,000	489,344		735			4.125	4.400	JJ	10,341	20,625	02/03/2006	07/01/2023	
07670P-EM-6	BEECH GROVE IN MULTI-SCH BL	AAA /		1	247,288		248,068	250,000	247,966		214			4.125	4.160	JJ	4,916	10,313	10/14/2005	07/10/2018	
096079-DM-7	BLUE VALLEY REC COMMON KS	AAA /		1	494,375		450,495	500,000	495,189		287			4.375	4.860	AO	5,454	21,875	03/09/2006	10/01/2025	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eig n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
150260-CY-1	CEDAR FALLS IA MUN ELEC REV	AAA /			1	246,520		247,938	250,000	247,266		229			4.125	4.160	JD	5,990	10,313	09/28/2005	12/01/2020
151001-DL-5	CELEBRATION FL DEV DIST 05/16	AAA /			1	250,000		250,948	250,000	250,000					4.000	3.980	MN	6,685	10,000	11/28/2005	05/01/2016
20058M-AP-5	COMMERCE CITY CO CTF5 12/26	AAA /			1	250,000		209,303	250,000	250,000					4.680	5.370	JD	6,347	11,700	06/20/2006	12/15/2026
34160W-MW-1	FL STATE DEPT ENV PROTN 07/2	AAA /			1	314,921		262,408	315,000	314,930		4			4.375	5.250	JJ	6,532	13,781	08/18/2006	07/01/2026
387586-LX-6	GRANT CA HIGH SCH DIST 08/31	AAA /			1	114,581		91,483	115,000	114,619		17			4.375	5.500	FA	2,095	5,031	09/28/2006	08/01/2031
429749-BZ-6	HIGH POINT NC COMBINED ENT 1	AAA /			1	250,000		233,360	250,000	250,000					4.610	4.820	MN	7,704	11,525	06/20/2006	11/01/2026
526432-BQ-1	LEON CNTY FL SCH BOARD 07/26	AAA /			1	250,000		220,240	250,000	250,000					4.680	5.110	JJ	5,866	11,700	06/19/2006	07/01/2026
575677-AM-1	MASS HSG FIN AGY 01/21 4.375	AAA /			1	249,375		245,678	250,000	249,500		42			4.375	4.450	JJ	5,484	10,938	01/12/2006	01/01/2021
60534Q-JH-5	MISS DEV BK SPL OB REV 02/21 4	Aaa /			1	246,593		237,208	250,000	247,173		225			4.450	4.610	FA	4,633	11,125	06/29/2006	08/01/2021
658659-AN-7	N CODORUS PA TWP SWR AUTH	AAA /			1	198,424		234,715	250,000	248,391		147			4.125	4.390	MN	6,498	10,313	10/18/2005	11/15/2019
80950P-AU-0	SCOTT CNY IA PUB SAFETY AUT	AAA /			1	248,750		237,750	250,000	248,944		68			4.300	4.520	JD	6,244	10,750	03/23/2006	06/01/2024
873547-GN-7	TACOMA WA WTR REV 12/18 4.12	AAA /			1	249,375		250,675	250,000	249,529		47			4.125	4.110	JD	5,990	10,313	10/03/2005	12/01/2018
875263-NP-6	TAMPA FL SPORTS AUTH 01/17 4.	AAA /			1	249,980		253,400	250,000	249,986		2			4.100	4.040	JJ	5,139	10,250	10/28/2005	01/01/2017
89852N-AT-8	TSB PPTYS WA LEASE UNIV OF	AAA /			1	248,750		239,143	250,000	248,952		69			4.300	4.500	AO	2,680	10,750	04/05/2006	04/01/2024
914364-JW-5	UNIVERSITY IA FACS CORP REV	AAA /			1	249,688		239,783	250,000	249,729		18			4.375	4.560	JD	6,353	10,938	09/14/2006	06/01/2024
92812U-GD-4	VA STATE HSG DEV AUTH 10/16 4	AAA /			1	243,930		231,678	250,000	245,691		556			4.000	4.320	AO	2,493	10,000	11/22/2005	10/01/2016
983306-G5-4	WYOMING MI SPL ASSESS 02/17	AAA /			1	247,763		250,080	250,000	248,392		199			4.100	4.100	FA	4,268	10,250	10/18/2005	02/01/2017
983306-G7-0	WYOMING MI SPL ASSESS 02/17	AAA /			1	247,488		243,675	250,000	248,088		190			4.250	4.360	FA	4,425	10,625	10/18/2005	02/01/2019
2599999	Issuer Obligations					6,328,477	X X X	6,067,318	6,430,000	6,388,317		3,438			X X X	X X X	X X X	131,340	275,178	X X X	X X X
3199999	Subtotals – Special Revenue					6,328,477	X X X	6,067,318	6,430,000	6,388,317		3,438			X X X	X X X	X X X	131,340	275,178	X X X	X X X
5499999	Totals – Issuer Obligations					13,806,679	X X X	13,199,078	13,953,000	13,877,279		6,814			X X X	X X X	X X X	285,383	592,813	X X X	X X X
6099999	Total Bonds					13,806,679	X X X	13,199,078	13,953,000	13,877,279		6,814			X X X	X X X	X X X	285,383	592,813	X X X	X X X

E101

NONE **Schedule D - Part 2 - Section 1**

NONE **Schedule D - Part 2 - Section 2**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912833-JZ-4	US TREASUREY-STRIP		01/29/2008	SUNTRUST		69,735	78,000.00	
0399999	Subtotal - Bonds - U. S. Government				X X X	69,735	78,000.00	
6099997	Subtotal - Bonds - Part 3				X X X	69,735	78,000.00	
6099999	Total - Bonds				X X X	69,735	78,000.00	
7499999	Totals				X X X	69,735	X X X	

EN 3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
455398-LJ-4 574056-AA-5	Indianapolis Ind Gas Util Rev Bond Maryland Econ Dev		03/12/2008 04/17/2008	Morgan Stanley Called		25,000 500,000	25,000.00 500,000.00	25,000 500,000	25,000 500,000						25,000 500,000				221 10,434	06/01/2021 09/01/2022
3199999	Subtotal - Bonds - Special Rev. and Special Assessment and all Non-Guar. Ob				X X X	525,000	525,000.00	525,000	525,000						525,000				10,655	X X X
6099997	Subtotal - Bonds - Part 4				X X X	525,000	525,000.00	525,000	525,000						525,000				10,655	X X X
6099999	Total - Bonds				X X X	525,000	525,000.00	525,000	525,000						525,000				10,655	X X X
83345#-10-6	Snowridge Capital Corporation		05/31/2008	ET Investments, LLC	726.11	2,987,603		2,800,000	3,576,893			(231,162)	231,162		3,576,893		(820,452)	(820,452)		
6999999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	2,987,603	X X X	2,800,000	3,576,893			(231,162)	231,162		3,576,893		(820,452)	(820,452)		X X X
7299997	Subtotal - Common Stocks - Part 4				X X X	2,987,603	X X X	2,800,000	3,576,893			(231,162)	231,162		3,576,893		(820,452)	(820,452)		X X X
7299999	Total - Common Stocks				X X X	2,987,603	X X X	2,800,000	3,576,893			(231,162)	231,162		3,576,893		(820,452)	(820,452)		X X X
7399999	Total - Preferred and Common Stocks				X X X	2,987,603	X X X	2,800,000	3,576,893			(231,162)	231,162		3,576,893		(820,452)	(820,452)		X X X
7499999	Totals					3,512,603	X X X	3,325,000	4,101,893			(231,162)	231,162		4,101,893		(820,452)	(820,452)	10,655	X X X

E14

- NONE Schedule D - Part 5**
- NONE Schedule D - Part 6 - Section 1 and 2**
- NONE Schedule DA - Part 1**
- NONE Schedule DB - Part A - Section 1 and 2**
- NONE Schedule DB - Part A - Section 3 and Part B - Section 1**
- NONE Schedule DB - Part B - Section 2 and 3**
- NONE Schedule DB - Part C - Section 1 and 2**
- NONE Schedule DB - Part C - Section 3 and Part D - Section 1**
- NONE Schedule DB - Part D - Section 2 and 3**
- NONE Schedule DB - Part E - Section 1**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
BANK OF AMERICA	LAS VEGAS, NV	4.349	9,215	5,797	2,269,689	
CENTURY BANK	SARASOTA, FL				120	
CENTURY BANK	BRADENTON, FL				89	
NATIONAL CITY BANK	JUPITER, FL				3,320	
BANK OF AMERICA	LAS VEGAS, NV				11,460	
WELLS FARGO BANK	LAS VEGAS, NV	0.080	514	514	206,919	
WELLS FARGO BANK	SAN FRANCISCO, CA	1.900	1,290	9,051	332,596	
WELLS FARGO BANK	SAN FRANCISCO, CA		2,236	2,280	62,646	
MORGAN STANLEY	ORLANDO, FL	0.100	150	150	804	
SUNTRUST	ALABAMA	0.020	427	427	11,817	
SUNTRUST	VIRGINIA	1.030	4	4	25,000	
ZIONS BANK	SALT LAKE CITY, UT	2.000			6,713	
UNION BANK	SAN FRANCISCO, CA	8.600	9,545	9,544	339,290	
CITY NATIONAL BANK	WINTER PARK, FL				780	
US BANK	WINTER PARK, FL				30,248	
FL BUREAU OF COLLATERAL	TALLAHASSEE, FL				20,000	
CHEYENNE STATE BANK	CHEYENNE, WY				100,000	
0199998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X	23,381	27,767	3,421,491	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	23,381	27,767	3,421,491	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	3,300	X X X
0599999 Total Cash	X X X	X X X	23,381	27,767	3,424,791	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	2,082,264	4. April	2,389,982	7. July	2,083,149	10. October	1,977,493
2. February	1,713,883	5. May	2,364,336	8. August	1,874,590	11. November	1,567,094
3. March	1,813,396	6. June	2,292,169	9. September	1,573,579	12. December	3,262,976

NONE Schedule E - Part 2

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL	O	ALABAMA DOI - REQUIRED DEPOSIT			330,925	300,772
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA	O	CALIFORNIA DOI - REQUIRED DEPOSIT	511,261	488,196		
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	B	FLORIDA DOI - REQUIRED DEPOSIT			345,016	293,275
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV	ST	NEVADA DOI - REQUIRED DEPOSIT			206,919	206,919
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM	B	NEW MEXICO DOI - REQUIRED DEPOSIT			106,264	105,525
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT	C	UTAH DOI - REQUIRED DEPOSIT			6,714	6,714
46. Vermont	VT						
47. Virginia	VA	B	VIRGINIA DOI - REQUIRED DEPOSIT			249,747	220,399
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY	CD	WYOMING DOI - REQUIRED DEPOSIT			100,000	100,000
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien and Other	OT	X X X	X X X				
59. Total		X X X	X X X	511,261	488,196	1,345,585	1,233,604

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X			
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X			