

**ANNUAL STATEMENT**

**OF THE**

**WESTCOR LAND TITLE INSURANCE COMPANY**

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**of** **AUBURN**

**in the state of** **CALIFORNIA**

**TO THE**

**Insurance Department**

**OF THE**

**CALIFORNIA**

**FOR THE YEAR ENDED**

**December 31, 2009**

**TITLE**

**2009**

## ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	13,896,328		13,896,328	13,877,277
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)				
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 5,475,531, Schedule E - Part 1), cash equivalents (\$ 0, Schedule E - Part 2), and short-term investments (\$ 0, Schedule DA)	5,475,531		5,475,531	3,424,791
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)				
8. Receivables for securities				
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	19,371,859		19,371,859	17,302,068
11. Title plants less \$ 0 charged off (for Title insurers only)	149,735		149,735	141,158
12. Investment income due and accrued	176,215		176,215	291,407
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	4,312,961		4,312,961	2,838,676
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	684,920		684,920	73,565
16.2 Net deferred tax asset	1,019,361	921,300	98,061	411,226
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	111,438	111,438		
19. Furniture and equipment, including health care delivery assets (\$ 0)	147,361	147,361		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	59,280	59,280		
22. Health care (\$ 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	3,283,137	332,360	2,950,777	3,002,199
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	29,316,267	1,571,739	27,744,528	24,060,299
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	29,316,267	1,571,739	27,744,528	24,060,299

DETAILS OF WRITE-IN LINES				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)				
2301. Notes Receivable	2,997,148	46,371	2,950,777	3,002,199
2302. Prepays & Deposits	183,710	183,710		
2303. INVENTORY	102,279	102,279		
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	3,283,137	332,360	2,950,777	3,002,199

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	530,946	687,889
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	14,609,290	13,221,715
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	553,727	595,178
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	553,924	233,957
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others		
15. Provision for unauthorized reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	115,763	222,552
19. Payable for securities		
20. Aggregate write-ins for other liabilities	396,250	103,473
21. Total liabilities (Lines 1 through 20)	16,759,900	15,064,764
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	1,083,290	1,083,290
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	4,486,364	4,486,364
28. Unassigned funds (surplus)	5,414,974	3,425,881
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29) (Page 4, Line 32)	10,984,628	8,995,535
31. Totals (Page 2, Line 26, Col. 3)	27,744,528	24,060,299

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2001. Ceded Reinsurance Payable	389,885	97,108
2002. Utah State Reserve	6,365	6,365
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	396,250	103,473
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

## OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
<b>OPERATING INCOME</b>		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	89,341,749	45,842,593
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	29,869	16,495
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,722,921	1,251,377
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	91,094,539	47,110,465
<b>DEDUCT:</b>		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	1,292,226	1,389,196
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	88,727,845	47,036,137
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	90,020,071	48,425,333
8. Net operating gain or (loss) (Lines 3 minus 7)	1,074,468	(1,314,868)
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	312,110	805,937
10. Net realized capital gains (losses) less capital gains tax of \$ 0 (Exhibit of Capital Gains (Losses))	(69)	(1,605,343)
11. Net investment gain (loss) (Lines 9 + 10)	312,041	(799,406)
<b>OTHER INCOME</b>		
12. Aggregate write-ins for miscellaneous income or (loss)		
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	1,386,509	(2,114,274)
14. Federal and foreign income taxes incurred	(729,408)	(195,098)
15. Net income (Lines 13 minus 14)	2,115,917	(1,919,176)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	8,995,536	8,662,484
17. Net income (from Line 15)	2,115,917	(1,919,176)
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0		
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	(1,452,375)	755,681
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	1,325,551	(503,453)
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		2,000,000
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders		
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus		
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	1,989,093	333,052
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	10,984,629	8,995,536

DETAILS OF WRITE-IN LINES		
0201. ....		
0202. ....		
0203. ....	<b>NONE</b>	
0298. Summary of remaining write-ins for Line 02 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)		
0601. ....		
0602. ....		
0603. ....	<b>NONE</b>	
0698. Summary of remaining write-ins for Line 06 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)		
1201. ....		
1202. ....		
1203. ....	<b>NONE</b>	
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)		
3001. ....		
3002. ....		
3003. ....	<b>NONE</b>	
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

**CASH FLOW**

	1	2
<b>Cash from Operations</b>	Current Year	Prior Year
1. Premiums collected net of reinsurance	89,255,039	44,555,398
2. Net investment income	423,189	824,278
3. Miscellaneous income	1,752,790	1,267,871
4. Total (Lines 1 through 3)	91,431,018	46,647,547
5. Benefit and loss related payments	1,449,169	1,097,087
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	88,337,114	47,430,201
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)		
10. Total (Lines 5 through 9)	89,786,283	48,527,288
11. Net cash from operations (Line 4 minus Line 10)	1,644,735	(1,879,741)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds		525,000
12.2 Stocks		310,795
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		39,205
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Lines 12.1 to 12.7)		875,000
13. Cost of investments acquired (long-term only):		
13.1 Bonds	14,938	69,735
13.2 Stocks		
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications	69	131,612
13.7 Total investments acquired (Lines 13.1 to 13.6)	15,007	201,347
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(15,007)	673,653
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		2,000,000
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	421,012	658,982
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	421,012	2,658,982
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,050,740	1,452,894
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,424,791	1,971,897
19.2 End of year (Line 18 plus Line 19.1)	5,475,531	3,424,791

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Current Year Total (Cols. 1 + 2 + 3)	Prior Year Total
1. Direct premiums written	11,178	62,129,225	29,841,729	91,982,132	46,230,506
2. Escrow and settlement service charges	29,869	X X X	X X X	29,869	16,495
3. Other title fees and service charges (Part 1C, Line 5)	1,722,920	X X X	X X X	1,722,920	1,251,377
4. Totals (Lines 1 + 2 + 3)	1,763,967	62,129,225	29,841,729	93,734,921	47,498,378

### PART 1B – PREMIUMS EARNED EXHIBIT

	1	2
	Current Year	Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	91,982,132	46,230,508
1.2 Assumed	198	8,085
1.3 Ceded	1,253,006	667,061
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	90,729,324	45,571,532
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	13,221,715	13,492,778
2.2 Additions during the current year	3,069,630	1,241,926
2.3 Withdrawals during the current year	1,682,055	1,512,989
2.4 Other adjustments to statutory premium reserves		
2.5 Balance at December 31 current year	14,609,290	13,221,715
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	89,341,749	45,842,595

### PART 1C – OTHER TITLE FEES AND SERVICE CHARGES

	1	2
	Current Year	Prior Year
1. Title examinations		
2. Searches and abstracts	1,606,280	1,077,797
3. Surveys		
4. Aggregate write-ins for service charges	116,640	173,580
5. Totals	1,722,920	1,251,377

DETAILS OF WRITE-IN LINES		
	1	2
0401. ICS LETTERS	75,145	6,980
0402. AUDIT RECON FEES	39,975	23,000
0403. MISC FEES	1,520	134,377
0498. Summary of remaining write-ins for Line 04 from overflow page		9,223
0499. Total (Lines 0401 through 0403 plus 0498) (Line 04 above)	116,640	173,580

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 2A – LOSSES PAID AND INCURRED

	1  Direct Operations	Agency Operations		4  Total Current Year  (Cols. 1 + 2 + 3)	5  Total Prior Year
		2  Non-Affiliated Agency Operations	3  Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	5,832	709,271	550,090	1,265,193	1,097,085
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	5,832	709,271	550,090	1,265,193	1,097,085
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	5,832	709,271	550,090	1,265,193	1,097,085
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	1,850	230,106	298,990	530,946	687,889
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)		169,242	518,647	687,889	594,126
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	7,682	770,135	330,433	1,108,250	1,190,848
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	848	103,137	79,991	183,976	198,347
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	8,530	873,272	410,424	1,292,226	1,389,195

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	1,850	230,106	298,990	530,946	687,889
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	1,850	230,106	298,990	530,946	687,889
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)			8,864,000	8,864,000	6,980,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)			940,000	940,000	1,415,000
4.4 Net incurred but not reported			7,924,000	7,924,000	5,565,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	1,141,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	9,595,946	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	14,609,290	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

## OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	3,438	4,880,980	588,528	5,472,946	149,037			5,621,983	4,565,156
1.2 Employee relations and welfare	253	409,044	68,663	477,960	35			477,995	358,917
1.3 Payroll taxes	365	358,965	41,828	401,158	11,620			412,778	330,980
1.4 Other personnel costs	97	509,620	101,295	611,012	1,126			612,138	470,426
1.5 Total personnel costs	4,153	6,158,609	800,314	6,963,076	161,818			7,124,894	5,725,479
2. Amounts paid to or retained by title agents		51,013,347	26,564,859	77,578,206				77,578,206	38,317,242
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts		430,665	264	430,929				430,929	256,680
3.2 Surveys									
3.3 Other									
4. Advertising		117		117				117	989
5. Boards, bureaus and associations		102,941	11,685	114,626	1,555			116,181	101,453
6. Title plant rent and maintenance		215,554		215,554				215,554	256,151
7. Claim adjustment services									
8. Amounts charged off, net of recoveries		322,964		322,964				322,964	351,298
9. Marketing and promotional expenses	206	124,826	4,142	129,174	191			129,365	97,951
10. Insurance		62,072	29,095	91,167				91,167	65,698
11. Directors' fees									
12. Travel and travel items		286,822	30,203	317,025	2,699			319,724	330,114
13. Rent and rent items		385,424	62,678	448,102	12,159			460,261	359,086
14. Equipment	7,164	107,112	12,715	126,991	945			127,936	102,333
15. Cost or depreciation of EDP equipment and software	249	47,066	17,806	65,121				65,121	78,613
16. Printing, stationery, books and periodicals	1	88,652	8,023	96,676	1,319			97,995	105,269
17. Postage, telephone, messengers and express	923	244,666	30,881	276,470	3,283			279,753	271,145
18. Legal and auditing		307,046	177,293	484,339				484,339	415,206
19. Totals (Lines 1.5 to 18)	12,696	59,897,883	27,749,958	87,660,537	183,969			87,844,506	46,834,707
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes		589,469	102,555	692,024				692,024	125,253
20.2 Insurance department licenses and fees	44	295,322	27,139	322,505	7			322,512	231,481
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	190	5,577	2,145	7,912				7,912	(8,268)
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	234	890,368	131,839	1,022,441	7			1,022,448	348,466
21. Real estate expenses									
22. Real estate taxes									
23. Aggregate write-ins for miscellaneous expenses		33,513	11,354	44,867				44,867	52,272
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	12,930	60,821,764	27,893,151	88,727,845	183,976			(a) 88,911,821	47,235,445
25. Less unpaid expenses - current year									
26. Add unpaid expenses - prior year									
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	12,930	60,821,764	27,893,151	88,727,845	183,976			88,911,821	47,235,445

DETAILS OF WRITE-IN LINES									
2301. BANK CHARGES		22,771	10,678	33,449				33,449	30,721
2302. MOVING EXPENSE		7,708	420	8,128				8,128	8,645
2303. DEPRECIATION		2,350		2,350				2,350	7,096
2398. Summary of remaining write-ins for Line 23 from overflow page		684	256	940				940	5,810
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)		33,513	11,354	44,867				44,867	52,272

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

## OPERATIONS AND INVESTMENT EXHIBIT

### PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	11,409	59,794,969	29,535,369	89,341,747		89,341,747	45,842,594
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	29,869			29,869		29,869	16,495
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	1,521	1,721,400		1,722,921		1,722,921	1,251,377
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	42,799	61,516,369	29,535,369	91,094,537		91,094,537	47,110,466
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	8,530	873,272	410,424	1,292,226		1,292,226	1,389,195
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	12,957	60,947,877	27,950,987	88,911,821		88,911,821	47,036,139
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	21,487	61,821,149	28,361,411	90,204,047		90,204,047	48,425,334
8. Net operating gain or (loss) (Lines 3 minus 7)	21,312	(304,780)	1,173,958	890,490		890,490	(1,314,868)

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DETAILS OF WRITE-IN LINES							
0201. ....		<b>NONE</b>					
0202. ....							
0203. ....							
0298. Summary of remaining write-ins for Line 02 from overflow page							
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)							
0601. ....		<b>NONE</b>					
0602. ....							
0603. ....							
0698. Summary of remaining write-ins for Line 06 from overflow page							
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)							

## EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 36,885	44,869
1.1 Bonds exempt from U.S. tax	(a) 547,195	427,969
1.2 Other bonds (unaffiliated)	(a)	
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 9,347	16,721
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	(170,786)	(167,335)
10. Total gross investment income	422,641	322,224
11. Investment expenses		(g) 10,115
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		10,115
17. Net investment income (Line 10 minus Line 16)		312,109

DETAILS OF WRITE-IN LINES		
0901. INVESTMENT INCOME - NTC1, LLC	36,516	36,516
0902. INTEREST ON NOTES RECEIVABLE		3,451
0903. INVESTMENT INCOME - SNOWRIDGE	(207,302)	(207,302)
0998. Summary of remaining write-ins for Line 09 from overflow page		
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)	(170,786)	(167,335)
1501. ....	<b>NONE</b>	
1502. ....		
1503. ....		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 through 1503) plus 1598 (Line 15 above)		

- (a) Includes \$ 7,618 accrual of discount less \$ 3,505 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

## EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)					
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	(68)		(68)		
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	(68)		(68)		

DETAILS OF WRITE-IN LINES					
0901. ....	<b>NONE</b>				
0902. ....					
0903. ....					
0998. Summary of remaining write-ins for Line 09 from overflow page					
0999. Totals (Lines 0901 through 0903) plus 0998 (Line 09 above)					

## EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)			
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)			
11. Title plants (for Title insurers only)			
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection			
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	921,300	2,224,857	1,303,557
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software	111,438	163,319	51,881
19. Furniture and equipment, including health care delivery assets	147,361	186,916	39,555
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates	59,280		(59,280)
22. Health care and other amounts receivable		2,050	2,050
23. Aggregate write-ins for other than invested assets	332,360	320,148	(12,212)
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	1,571,739	2,897,290	1,325,551
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	1,571,739	2,897,290	1,325,551

DETAILS OF WRITE-IN LINES			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Prepaids & Deposits	285,989	271,791	(14,198)
2302. Notes Receivable	46,371	48,357	1,986
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	332,360	320,148	(12,212)

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Westcor Land Title Insurance Company have been prepared in accordance with the NAIC Accounting Practices and Procedures manual and the State of California. The State of California adopted the NAIC SAP without modification or exceptions to the best of the Company's knowledge or belief.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Premiums are recognized as revenue on the effective date of the insurance policy since substantially all of the services associated with the policy have been rendered by that time. Unearned premium receivables are established to cover the insurance policies that have been written but not yet received.

Expenses incurred in connection with acquiring new insurance business are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable if applicable.

- (1) Cash on Deposit and Short-term Investments – For purposes of the statement of cash flows, statutory accounting principles consider all debt instruments with maturity of one year or less at the date of purchase to be short-term investments. Short-term investments are stated at cost.
- (2) Bonds – Investment in bonds are stated at amortized cost using the straight-line method.
- (3) Common Stocks – Common stock is stated at book value for private placement stock per the Securities Valuation Office Purposes and Procedures Manual. The Company does not hold any unaffiliated common stock.
- (4) Preferred Stocks – The Company received authorization on January 21, 2010 to sell and issue six thousand four hundred ninety six (6,496) share of its no par value Preferred Stock, at a price of four hundred sixty two dollars (\$462) per share, cash, lawful money of the United States, for an aggregate consideration of three million one thousand one hundred fifty two dollars (\$3,001,152).
- (5) Mortgage Loans – The Company does not have any mortgage loans.
- (6) Loan-Backed Securities – The Company does not have any loan-backed securities.
- (7) Investment in Subsidiaries, Controlled and Affiliated Companies - The Company sold its ownership interest in Westcor Land Title Agency of Arizona, LLC doing business as Westland Title Agency of Arizona ("Westland") in May 2008. This investment was stated on the equity basis as prescribed in Statements of Statutory Account Principle ("SSAP") No. 97 *Investments in Subsidiary, Controlled and Affiliated Entities*, a replacement of SSAP No. 88.

## NOTES TO FINANCIAL STATEMENTS

The Company holds a secured note in the amount of \$306,508 from the sale in accordance with SSAP No. 21 Other Admitted Assets.

The Company sold its ownership interest of Snowridge Capital Corporation in May 2008. This investment was stated on the equity basis as prescribed in Statements of Statutory Account Principle (“SSAP”) No. 97 *Investments in Subsidiary, Controlled and Affiliated Entities*, a replacement of SSAP No. 88. The Company holds a secured note in the amount of \$2,632,408 from the sale in accordance with SSAP No. 21 Other Admitted Assets.

- (8) Investments in Joint Ventures, Partnerships and Limited Liability Companies – The Company owns an 8.01% interest in NTC1, LP, which owns the building wherein the Company houses the Regional Home Office located in Nevada. This investment is stated on the equity basis as prescribed in Statements of Statutory Account Principle (“SSAP”) No. 97 *Investments in Subsidiary, Controlled and Affiliated Entities*.
- (9) Derivatives – The Company does not have any derivatives.
- (10) Anticipated Investment Income – The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Liabilities for Losses and Loss/Claim Adjustment Expenses – Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined. The Company has no exposure to claims for toxic waste cleanup, asbestos-related illnesses or other environmental remediation exposures.
- (12) Capitalization Policy – The Company’s capitalization policy has not changed from the prior period.

### 2. Accounting Changes and Corrections of Errors

#### A. Implementation of Codification

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of California. Effective January 1, 2001, the State of California required that insurance companies domiciled in the State of California prepare its statutory basis financial statements in accordance with the NAIC *Accounting Practices and Procedures* manual subject to any deviations prescribed or permitted by the State of California insurance commissioner.

Accounting changes adopted to conform to the provisions of the NAIC *Accounting Practices and Procedures* manual are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect of any such changes for the Company was immaterial.

### 3. Business Combinations and Goodwill – N/A

### 4. Discontinued Operations – N/A

## NOTES TO FINANCIAL STATEMENTS

### 5. Investments

- A. Mortgage Loans – N/A
- B. Debt Restructuring – N/A
- C. Reverse Mortgages – N/A
- D. Loan-Backed Securities – N/A
- E. Repurchase Agreements – N/A
- F. Real Estate – N/A
- G. Investments in low-income housing tax credits – N/A

### 6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. None

### 7. Investment Income

- A. The Company does not have any investment income due and accrued that has been excluded from the financial statements.
- B. N/A

### 8. Derivative Instruments – N/A

### 9. Income Taxes

- A. The components of the net deferred tax asset as of December 31, 2009 are as follows:

	2009	2008
Deferred tax asset — net	\$ 1,019,361	\$ 2,636,083
Less total deferred tax assets nonadmitted	(921,300)	(2,224,857)
Admitted deferred tax assets — net	<u>\$ 98,061</u>	<u>\$ 411,226</u>
Change in deferred tax asset nonadmitted	<u>\$(1,303,557)</u>	<u>\$ 731,569</u>

- B. Deferred tax liabilities not recognized were \$0 for all periods presented.
- C. Significant components of income taxes incurred and the changes in deferred tax assets and deferred tax liabilities are as follows:

	2009	Effective Tax Rate
Provision computed at statutory rate	\$ 427,541	34.00%
State taxes		0.00%
Municipal bond interest	(137,640)	-10.95%
Change in deferred tax asset	(720,458)	-57.29%
Other permanent items	<u>14,314</u>	<u>1.14%</u>
Total statutory income tax	<u>\$ (416,243)</u>	<u>(33.10)%</u>
Federal income tax incurred	\$ (729,408)	-58.01%
True-Up of Deferred Income Taxes		
Change in net deferred income taxes (Admitted)	\$ 313,165	24.90%
Change in deferred tax asset non-admitted (STAT limits)	<u>                    </u>	<u>                    </u>
Total statutory income taxes	<u>\$ (416,243)</u>	<u>(33.10)%</u>

- D. Significant reconciling items – N/A
- E. The Company has no operating loss carry-forwards.

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## NOTES TO FINANCIAL STATEMENTS

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### 10. Information Concerning Parent, Subsidiaries, and Affiliates

- A. The Company is owned 42.76% by NTC Global Holding Group, 42.74% by Mother Lode Holding Company, 5% by one senior executive, and 4.75% by two additional executives of the Company.
- B. For the period ended December 31, 2009, the Company generated net premiums from Mother Lode Holding Group and NTC Global Holding Group, in the amounts of \$2,254,847 and \$752,658 respectively.
- C. The dollar amounts of transactions are reflected in B. above.
- D. The accounts receivable due from NTC Global Holding Group and Mother Lode Holding Company is \$0.00 for all entities. These receivables are normally paid within 90 days of incurrence. Of these amounts, \$0.00 will be admitted per SSAP 96.
- E. None
- F. The Company has entered into cost-sharing agreements with Nevada Title Company and Mother Lode Holding Group for support services. The amounts covered under these agreements are immaterial.
- A. None
- B. None
- C. None
- D. None
- E. None

### 11. Debt - None

### 12. Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Post-retirement Benefit Plans

- A. None
- B. None
- C. None
- D. The Company's parent, NTC Global Holding Group, sponsors a 401(k) defined contribution plan covering substantially all of the Company's employees who have completed six months of service and attained the age of 21. Participants are entitled to contribute, on a tax-deferred salary reduction basis, from 1% to 15% of their earnings as limited by the Internal Revenue Service Code. The Company matches 25% of employee contributions up to 5% of an employee's base compensation. Total employer contributions were approximately \$40,939 and \$41,190 for the years ended December 31, 2009 and 2008, respectively.
- E. None
- F. None

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## NOTES TO FINANCIAL STATEMENTS

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### 13. Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations

- (1) The Company has 16,666 shares of common stock authorized, issued and outstanding at December 31, 2009. The par value of a share of common stock is \$65.00.
- (2) None
- (3) None
- (4) The Company has not paid any dividends to date.
- (5) None
- (6) N/A
- (7) None
- (8) None
- (9) The portion of unassigned funds (surplus) represented or reduced by each of the following items:

Additional Paid In Capital	\$0.00
Non-admitted asset values	(\$1,801,417)
- (10) None
- (11) N/A
- (12) N/A
- (13) N/A

### 14. Contingencies

- A. Contingent Commitments – None
- B. Assessments – None
- C. Gain Contingencies – None
- D. Claims Related to extra contractual obligation and bad faith losses stemming from lawsuits – None
- E. All Other Contingencies – The Company is a party to various legal actions that have arisen in the normal course of business. The outcome of these actions are not predictable with assurance. The Company does not believe the liability resulting from any of the above matters, after taking into consideration its insurance coverage and amounts already provided for, will have a material adverse affect on its financial position. The Company believes that it has substantial and meritorious defenses against the matters to vigorously contest them.

## NOTES TO FINANCIAL STATEMENTS

### 15. Leases

#### A. Lessee Operating Lease

(1) Effective February 12, 2001, the Company and its affiliates Nevada Title Company entered into a 12-year non-cancelable lease with NTC1, LP for commercial space in Las Vegas, NV. The lease term began June 1, 2002. In addition, the Company entered into 4 new lease agreements in November 2004 as a result of its new start up operations in Florida. Rental expenses for 2009 and 2008 were \$594,279 and \$518,809 respectively.

(2) The minimum future rental payments required under the leases are as follows:

2010	\$ 514,794
2011	\$ 409,748
2012	\$ 292,920
2013	\$ 199,881
2014	<u>\$ 20,369</u>
Total	\$1,437,712

The leases contain renewal options that may or may not be exercised.

(3) The Company is not involved in any sales-leaseback transactions.

#### B. None

**16. Information about Financial Instruments with off-balance-sheet risk – None**

**17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities – None**

**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans – N/A**

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators – N/A**

### 20. Other Items

A. Extraordinary Items – None

B. Troubled Debt Restructuring: Debtors – None

C. Other Disclosures – None.

D. Uncollectible Balances – None

E. Business Interruption Insurance Recoveries – None

F. Safe Transferable Tax Credits – None

G. Subprime Mortgage Related Risk - None

### 21. Subsequent Events

Type I – None

Type II - None

## NOTES TO FINANCIAL STATEMENTS

### 22. Reinsurance

- A. Unsecured Reinsurance Recoverable – The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurer, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus.
- B. Reinsurance Recoverable in Dispute – None
- C. Reinsurance Assumed and Ceded - The Company maintained reinsurance agreements with First American Title Company (FATCO) and Stewart Title Insurance Company (Stewart). Premiums ceded for reinsurance with FATCO are calculated as a percentage of title premiums earned and on a per thousand of liability basis for Stewart. Under these agreements, the premiums ceded were \$1,253,006.
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as a Deposit – None

### 23. Retrospectively Rated Contracts & Contract Subject to Re-determination – N/A

### 24. Change in Incurred Losses and Loss Adjustment Expenses

Activity in the known claims reserve for the year ended December 31, 2009 is as follows:

	2009	2008
Balance—beginning of year	\$ 687,890	\$ 594,127
After Audit Adjust to Beginning Balance		
Incurring losses related to:		
Current year	1,108,250	1,192,798
Paid losses related to:		
Current year	(317,517)	(578,736)
Prior year	(947,677)	(520,299)
Total paid losses	(1,265,194)	(1,099,035)
Net balance at December 31	530,946	687,890
Plus reinsurance recoverables		
Balance—end of year	\$ 530,946	\$ 687,890

### 25. Intercompany Pooling Arrangement – N/A

### 26. Structured Settlements – N/A

### 27. Supplemental Reserve – N/A.

# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ ] No [X]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ ] No [ ] N/A [X]
- 1.3 State Regulating? \_\_\_\_\_
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No [ ]
- 2.2 If yes, date of change: \_\_\_\_\_ 04/24/2009 \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2007 \_\_\_\_\_
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_ 12/31/2007 \_\_\_\_\_
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_ 06/02/2009 \_\_\_\_\_
- 3.4 By what department or departments?  
 California Department of Insurance  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [ ] No [X]
- 4.12 renewals? Yes [ ] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [ ] No [X]
- 4.22 renewals? Yes [ ] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
_____	_____	_____
_____	_____	_____

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

## GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....  
 .....  
 .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control.

\_\_\_\_\_

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....  
 .....  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....	.....	.....	.....	.....	.....	.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Deloitte & Touche, LLP, 200 S. Orange Ave, Suite 1800, Orlando, FL 32801

.....  
 .....

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Milliman, Inc., One Pennsylvania Plaza, 38th Floor, New York, NY, 10119 - Joel A. Vaag, FCAS,MAAA

.....  
 .....

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ] No [X]

11.11 Name of real estate holding company

\_\_\_\_\_

11.12 Number of parcels involved

\_\_\_\_\_

11.13 Total book/adjusted carrying value

\$ \_\_\_\_\_

11.2 If yes, provide explanation:

.....  
 .....  
 .....

## GENERAL INTERROGATORIES

**12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....  
 .....  
 .....

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ] No [X]

12.3 Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [X]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [ ] N/A [X]

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules, and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.

Yes [X] No [ ]

13.11 If the response to 13.1 is no, please explain:

.....  
 .....  
 .....

13.2 Has the code of ethics for senior managers been amended?

Yes [ ] No [X]

13.21 If the response to 13.2 is yes, provide information related to amendment(s).

.....  
 .....  
 .....

13.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [X]

13.31 If the response to 13.3 is yes, provide the nature of any waiver(s).

.....  
 .....  
 .....

## BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No [ ]

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No [ ]

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No [ ]

## FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers	\$ _____
18.12 To stockholders not officers	\$ _____
18.13 Trustees, supreme or grand (Fraternal only)	\$ _____

## GENERAL INTERROGATORIES

- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |   |  |          |
|---|--|----------|
| 18.21 To directors or other officers              |  | \$ _____ |
| 18.22 To stockholders not officers                |  | \$ _____ |
| 18.23 Trustees, supreme or grand (Fraternal only) |  | \$ _____ |
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes  No
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- |                            |  |          |
|----------------------------|--|----------|
| 19.21 Rented from others   |  | \$ _____ |
| 19.22 Borrowed from others |  | \$ _____ |
| 19.23 Leased from others   |  | \$ _____ |
| 19.24 Other                |  | \$ _____ |
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes  No
- 20.2 If answer is yes:
- |  |  |          |
|--|--|----------|
| 20.21 Amount paid as losses or risk adjustment |  | \$ _____ |
| 20.22 Amount paid as expenses                  |  | \$ _____ |
| 20.23 Other amounts paid                       |  | \$ _____ |
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_ 68,801

## INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 22.3) Yes  No
- 22.2 If no, give full and complete information relating thereto:
- .....
- .....
- .....
- 22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
- .....
- .....
- .....
- 22.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes  No  N/A
- 22.5 If answer to 22.4 is yes, report amount of collateral. \$ \_\_\_\_\_
- 22.6 If answer to 22.4 is no, report amount of collateral. \$ \_\_\_\_\_
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3.) Yes  No
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- |  |  |          |
|--|--|----------|
| 23.21 Subject to repurchase agreements                 |  | \$ _____ |
| 23.22 Subject to reverse repurchase agreements         |  | \$ _____ |
| 23.23 Subject to dollar repurchase agreements          |  | \$ _____ |
| 23.24 Subject to reverse dollar repurchase agreements  |  | \$ _____ |
| 23.25 Pledged as collateral                            |  | \$ _____ |
| 23.26 Placed under option agreements                   |  | \$ _____ |
| 23.27 Letter stock or securities restricted as to sale |  | \$ _____ |
| 23.28 On deposit with state or other regulatory body   |  | \$ _____ |
| 23.29 Other  |  | \$ _____ |

## GENERAL INTERROGATORIES

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....
.....	.....	.....

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]  
If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. \$ \_\_\_\_\_

26. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Union Bank .....	350 California St, 6th Floor, San Francisco, CA 94100 .....
.....	.....

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [ ] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....

26.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name(s)	3 Address
.....	.....	.....
.....	.....	.....

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

## GENERAL INTERROGATORIES

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
27.2999 TOTAL		

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	13,896,328	14,026,183	129,855
28.2 Preferred stocks			
28.3 Totals	13,896,328	14,026,183	129,855

28.4 Describe the sources or methods utilized in determining the fair values:  
Fair values were obtained from the applicable securities statements supplied by the institution.

29.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

29.2 If yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

29.3 If no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

.....

.....

.....

.....

30.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes  No

30.2 If no, list exceptions:

.....

.....

.....

### OTHER

31.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 67,737

## GENERAL INTERROGATORIES

31.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

32.1 Amount of payments for legal expenses, if any? \$ 123,797

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

33.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 10,755

33.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

## GENERAL INTERROGATORIES

### PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [ ] No [X]
2. Largest net aggregate amount insured in any one risk. \$ 800,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [ ] No [X]
- 3.2 If yes, give full information  
 .....  
 .....  
 .....
4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ]
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]
- 5.2 If yes, give full information  
 .....  
 .....  
 .....
6. Uncompleted building construction loans:
- |                               |  |          |
|-------------------------------|--|----------|
| 6.1 Amount already loaned     |  | \$ _____ |
| 6.2 Balance to be advanced    |  | \$ _____ |
| 6.3 Total amount to be loaned |  | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [ ] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ \_\_\_\_\_
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ \_\_\_\_\_
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- |                                       |  |                      |
|---------------------------------------|--|----------------------|
| 9.11 Bonds                            |  | \$ <u>12,801,557</u> |
| 9.12 Short-term investments           |  | \$ _____             |
| 9.13 Mortgages                        |  | \$ _____             |
| 9.14 Cash                             |  | \$ <u>1,807,733</u>  |
| 9.15 Other admissible invested assets |  | \$ _____             |
| 9.16 Total                            |  | \$ <u>14,609,290</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).
- |   |  |                  |
|---|--|------------------|
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: |  | \$ _____         |
| These funds consist of:   |  |                  |
| 9.22 In cash on deposit   |  | \$ <u>38,802</u> |
| 9.23 Other forms of security  |  | \$ _____         |

**FIVE – YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2009	2008	2007	2006	2005
<b>Source of Direct Title Premiums Written (Part 1A)</b>					
1. Direct operations (Part 1A, Line 1, Col. 1)	11,178	85,929	288,117	637,365	680,466
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	62,129,225	24,758,182	21,121,593	18,137,328	6,712,686
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	29,841,729	21,386,395	31,217,018	31,293,038	50,081,061
4. Total	91,982,132	46,230,506	52,626,728	50,067,731	57,474,213
<b>Operating Income Summary (Page 4 &amp; Part 1)</b>					
5. Premiums earned (Part 1B, Line 3)	89,341,749	45,842,595	50,819,516	48,317,903	55,105,504
6. Escrow and settlement service charges (Part 1A, Line 2)	29,869	16,495	42,560	72,169	79,720
7. Title examinations (Part 1C, Line 1)					14,825
8. Searches and abstracts (Part 1C, Line 2)	1,606,280	1,077,797	1,037,537	989,133	909,558
9. Surveys (Part 1C, Line 3)					
10. Aggregate write-ins for service charges (Part 1C, Line 4)	116,640	173,580	68,061	20,757	25,161
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	91,094,538	47,110,467	51,967,674	49,399,962	56,134,768
<b>Statement of Income (Page 4)</b>					
13. Net operating gain or (loss) (Line 8)	1,074,468	(1,314,868)	(1,298,824)	315,354	(438,946)
14. Net investment gain or (loss) (Line 11)	312,041	(799,406)	(142,361)	665,553	935,593
15. Total other income (Line 12)					
16. Federal and foreign income taxes incurred (Line 14)	(729,408)	(195,098)	29,995	456,807	148,461
17. Net income (Line 15)	2,115,917	(1,919,176)	(1,471,180)	524,100	348,186
<b>Balance Sheet (Pages 2 and 3)</b>					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	4,312,961	2,838,676	1,822,544	1,635,510	1,202,689
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	27,744,528	24,060,299	24,062,681	25,312,156	24,479,549
20. Known claims reserve (Page 3, Line 1)	530,946	687,889	594,127	312,710	193,238
21. Statutory premium reserve (Page 3, Line 2)	14,609,290	13,221,715	13,492,778	12,339,966	11,129,662
22. Total liabilities (Page 3, Line 21)	16,759,900	15,064,764	15,400,201	14,038,800	12,730,215
23. Capital paid up (Page 3, Lines 23 + 24)	1,083,290	1,083,290	1,083,290	1,605,290	1,083,290
24. Surplus as regards policyholders (Page 3, Line 30)	10,984,628	8,995,535	8,662,482	11,273,355	11,749,334
<b>Cash Flow (Page 5)</b>					
25. Net cash from operations (Line 11)	1,644,735	(1,879,741)	407,912	1,394,293	3,281,412
<b>Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0</b>					
26. Bonds (Line 1)	71.7	80.2	69.2	63.8	27.9
27. Stocks (Lines 2.1 & 2.2)			17.3	22.5	22.9
28. Mortgage loans on real estate (Line 3.1 and 3.2)					
29. Real estate (Lines 4.1, 4.2 & 4.3)					
30. Cash, cash equivalents and short-term investments (Line 5)	28.3	19.8	9.5	8.6	41.8
31. Contract loans (Line 6)					
32. Other invested assets (Line 7)			4.1	5.0	7.4
33. Receivable for securities (Line 8)					
34. Aggregate write-ins for invested assets (Line 9)					
35. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
36. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)					
37. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
38. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)			3,576,893	4,807,484	5,060,587
39. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
40. Affiliated mortgage loans on real estate					
41. All other affiliated			839,526	1,074,258	1,659,424
42. Total of above Lines 36 to 41			4,416,419	5,881,742	6,720,011
43. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 42 above divided by Page 3, Line 30, Col. 1 x 100.0)			51.0	52.2	56.7

**FIVE – YEAR HISTORICAL DATA**

(Continued)

	1	2	3	4	5
	2009	2008	2007	2006	2005
<b>Capital and Surplus Accounts (Page 4)</b>					
44. Net unrealized capital gains or (losses) (Line 18)			(653,937)	(836,822)	1,827,060
45. Change in nonadmitted assets (Line 21)	1,325,551	(503,453)	(638,153)	(295,698)	(457,897)
46. Dividends to stockholders (Line 28)					
47. Change in surplus as regards policyholders for the year (Line 31)	1,989,093	333,052	(2,610,872)	(475,977)	3,839,972
<b>Losses Paid and Incurred (Part 2A)</b>					
48. Net payments (Line 5, Col. 4)	1,265,193	1,097,085	484,967	520,328	230,689
49. Losses and allocated LAE incurred (Line 8, Col. 4)	1,108,250	1,190,848	766,383	639,801	(816,328)
50. Unallocated LAE incurred (Line 9, Col. 4)	183,976	198,347	145,653	(520,328)	1,946,387
51. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	1,292,226	1,389,195	912,036	119,473	1,130,059
<b>Operating Expenses to Total Operating Income (Part 3)(%)</b> (Line item divided by Page 4, Line 3 x 100.0)					
52. Personnel costs (Part 3, Line 1.5, Col. 4)	7.6	11.8	11.0	11.0	6.4
53. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	85.2	81.3	83.4	82.4	88.4
54. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	4.6	6.7	6.3	5.6	3.8
55. Total (Lines 52 to 54)	97.4	99.8	100.7	99.1	98.6
<b>Operating Percentages (Page 4)</b> (Line item divided by Page 4, Line 3 x 100.0)					
56. Losses and loss adjustment expenses incurred (Line 4)	1.4	2.9	1.8	0.2	2.0
57. Operating expenses incurred (Line 5)	97.4	99.8	100.7	99.1	98.6
58. Aggregate write-ins for other operating deductions (Line 6)					
59. Total operating deductions (Line 7)	98.8	102.8	102.5	99.4	100.6
60. Net operating gain or (loss) (Line 8)	1.2	(2.8)	(2.5)	0.6	(0.6)
<b>Other Percentages</b> (Line item divided by Part 1B, Line 1.4 x 100.0)					
61. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	1.4	3.0	1.8	0.2	2.0
62. Operating expenses incurred to net premiums written (Page 4, Line 5)	97.8	103.2	100.7	98.9	97.3

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ X ]

If no, please explain:

Westcor has not been party to a merger.

## SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
BANK OF AMERICA	WINTER PARK, FL	36,081
ZIONS BANK	SALT LAKE CITY, UT	2,521
CITY NATIONAL BANK	CITY OF COMMERCE, CA	200
BANK OF AMERICA	NEW YORK, NY	
0199998 Deposits in ( ) depositories which do not exceed the allowable limit in any one depository	X X X	
0199999 Total Federally Insured Depositories	X X X	38,802
NON-FEDERALLY INSURED DEPOSITORIES		
0299999 Total Non-Federally Insured Depositories	X X X	
0399999 Total Open Depositories - Dec. 31st	X X X	38,802
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	38,802

1. Totals: Last day of January	22,836
2. February	236,386
3. March	57,387
4. April	114,796
5. May	383,334
6. June	19,035
7. July	16,835
8. August	377,237
9. September	23,186
10. October	21,592
11. November	37,268
12. December	38,802

**NONE    Schedule E - Part 1B**

**NONE    Schedule E - Part 1C**

**SCHEDULE E – PART 1D – SUMMARY**

<b>Segregated Funds Held for Others</b>			
Type	1 Non-Interest Earning	2 Interest Earning	3 Total (Cols. 1 + 2)
1. Open depositories	38,802		38,802
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	38,802		38,802
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	38,802		38,802
<b>Company Funds on Hand and on Deposit</b>			
<b>General Funds</b>			
6. Open depositories			5,473,321
7. Suspended depositories			
8. Total general funds			5,473,321
<b>Reinsurance Reserve Funds</b>			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
<b>Total Company Funds</b>			
12. Open depositories			5,473,321
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			5,473,321
15. Company funds on hand			2,211
16. Total company funds on hand and on deposit			5,475,532

**SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED**

Interest Earned On	1 Interest Earned By Company	2 Average Monthly Balance of Non-Earning Deposits	3 Average Monthly Balance of Earning Deposits
<b>Segregated Funds Held for Others</b>			
17. Open depositories		112,391	
18. Suspended depositories			
19. Total segregated funds held for others		112,391	
<b>Company Funds on Deposit</b>			
20. Open depositories	15,040		3,372,640
21. Suspended depositories			
22. Total company funds on deposit	15,040		3,372,640
<b>Total All Funds on Deposit</b>			
23. Open depositories	15,040	112,391	3,372,640
24. Suspended depositories			
25. Total all funds on deposit	15,040	112,391	3,372,640

### SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

- 1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:
  - 1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes  No
  - 1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes  No
  - 2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates? Yes  No
  - 2.2 If yes, give details below.  
 .....  
 .....  
 .....  
 .....  
 .....  
 .....
- 3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis? Yes  No

### SCHEDULE F – PART 1

#### Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held by or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
90-0145971	11974	FOUNDERS TITLE INSURANCE	WY	566								
0599998	Other U.S. Unaffiliated Insurers - less than \$50,000											
0599999	Total - Other U.S. Unaffiliated Insurers			566								
9999999	Totals			566								

### SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 - 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
95-2566122 74-0924290	50814 50121	First American Title Stewart Title Guaranty Company	CA TX		5,797,875 490,507	1,024 264			316 74		(316) (74)	
0599999	Total Authorized - Other U.S. Unaffiliated Insurers				6,288,382	1,288			390		(390)	
9999999	Totals				6,288,382	1,288			390		(390)	

**NONE Schedule F - Part 3**

### SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
FL1000	WHOLLY OWNED BY WESTCOR	01/01/1960	12/31/2009	11/30/2005	137,650	149,735	COST	8,578	
9999999 Totals					137,650	149,735	X X X	8,578	

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis: .....

**NONE Schedule H - Part 2**

### SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale
		3 From	4 To								
<b>NONE</b>											
9999999 Totals											

28

### SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December 31, prior year	141,158	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	
2.1 Totals, Part 1, Col. 9	8,578	5.2 Totals, Part 3, Col. 9	
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	
3. Cost of acquisition, Part 2, Col. 8		7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	149,736	8. Book value, December 31, current year	149,736

## SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	149,736	141,158
2. Title plant assets held by subsidiaries (proportionate to ownership)		
3. Total (Line 1 plus Line 2)	149,736	141,158

**SCHEDULE P – PART 1 – SUMMARY**

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	32,734			1,122	31,612	377		150	308		69
2. 2000		16,713			107	16,606	39			17		5
3. 2001		36,658			509	36,149	302		150	127		5
4. 2002		50,906			488	50,418	547		295	595		12
5. 2003		50,244			494	49,750	127			281		12
6. 2004		51,140		7	513	50,634	493		43	226		
7. 2005		57,474		1,029	611	57,892	487			218		5
8. 2006	14,107,349	50,068		1,125	540	50,653	269			250		
9. 2007	17,094,598	52,627		1,148	658	53,117	747		152	448		
10. 2008	11,584,000	46,231	8	1,251	667	46,823	246			116		
11. 2009	27,784,000	91,982		1,753	1,253	92,482	21			24		
12. Totals	X X X	536,777	8	6,313	6,962	536,136	3,655		790	2,610		108

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	48		466	20				94		19	12
2. 2000	117		51	32				80		19	10
3. 2001	187		274	56				170		22	21
4. 2002	79		835	57	5			238		28	30
5. 2003	160		396	68	11			286		38	36
6. 2004	313		676	60	132			372		63	55
7. 2005	31		700	132	58			747		120	97
8. 2006			519	229	106			853		137	113
9. 2007	445		1,043	218	74			1,395		217	179
10. 2008			362	95	79			1,311		194	169
11. 2009			45	44	65			3,318		83	419
12. Totals	1,380		5,367	1,011	530			8,864		940	1,141

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	87	1	779		238	541	2.416	1.749	X X X			87
2. 2000	71	1	136		24	112	0.874	0.735				71
3. 2001	169	5	599		177	422	1.691	1.225				169
4. 2002	245	5	1,385		335	1,050	2.780	2.142				245
5. 2003	295	7	705		50	655	1.475	1.389				295
6. 2004	496	17	1,223		106	1,117	2.499	2.315				496
7. 2005	782	24	1,510		125	1,385	2.747	2.560				782
8. 2006	935	14	1,478		137	1,341	3.108	2.871	0.010			935
9. 2007	1,431	34	2,664		369	2,295	5.287	4.658	0.014			1,431
10. 2008	1,365		1,752		194	1,558	4.046	3.688	0.015			1,365
11. 2009	3,719		3,428		83	3,345	4.104	4.070	0.014			3,719
12. Totals	9,595	108	15,659		1,838	13,821	X X X	X X X	X X X		X X X	9,595

## SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X											
2. 2000												
3. 2001												
4. 2002												
5. 2003												
6. 2004		6		7		13						
7. 2005		680		1,029	3	1,706				4		
8. 2006	134,899	637		1,082		1,719						
9. 2007	71,113	288		1,148	5	1,431						
10. 2008	25,804	122		1,251	3	1,370						
11. 2009	6	11		1,636	1	1,646	6			4		
12. Totals	X X X	1,744		6,153	12	7,885	6			8		

Years in Which Policies Were Written	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior											
2. 2000											
3. 2001											
4. 2002											
5. 2003											
6. 2004											
7. 2005	13		4	6							
8. 2006				10							
9. 2007				6							
10. 2008											
11. 2009			10	2							
12. Totals	13		14	24							

Years in Which Policies Were Written	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior								X X X				
2. 2000												
3. 2001												
4. 2002												
5. 2003												
6. 2004												
7. 2005		1	4		4	0.234	0.234					
8. 2006		3										
9. 2007		5										
10. 2008												
11. 2009			10		10	0.607	0.608	166.667				
12. Totals		9	14		14	X X X	X X X	X X X			X X X	

## SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments					
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments		
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded
1. Prior	X X X	32,734			1,122	31,612	377		150	308		69
2. 2000		16,713			107	16,606	39			17		5
3. 2001		36,658			509	36,149	302		150	127		5
4. 2002		50,906			488	50,418	547		295	595		12
5. 2003		50,244			494	49,750	127			281		12
6. 2004		51,134			513	50,621	493		43	226		
7. 2005		56,794			608	56,186	487			214		5
8. 2006	13,972,450	49,431		43	540	48,934	269			250		
9. 2007	17,023,485	52,339			653	51,686	747		152	448		
10. 2008	11,558,332	46,109	8		664	45,453	246			116		
11. 2009	27,778,000	91,971		117	1,252	90,836	15			20		
12. Totals	X X X	535,033	8	160	6,950	528,251	3,649		790	2,602		108

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid
					Known Claim Reserves			IBNR Reserves			
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded	
1. Prior	48		466	20				98		19	12
2. 2000	117		51	32				82		19	10
3. 2001	187		274	56				175		22	21
4. 2002	79		835	57	5			245		28	30
5. 2003	160		396	68	11			297		38	36
6. 2004	313		676	60	132			369		63	55
7. 2005	18		696	126	58			771		120	97
8. 2006			519	219	106			903		137	113
9. 2007	445		1,043	212	74			1,405		217	179
10. 2008			362	95	79			1,321		194	169
11. 2009			35	42	65			3,219		83	419
12. Totals	1,367		5,353	987	530			8,885		940	1,141

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	91	1	783		238	545	2.429	1.762	X X X			91
2. 2000	73	1	138		24	114	0.886	0.747				73
3. 2001	174	5	604		177	427	1.705	1.239				174
4. 2002	252	5	1,392		335	1,057	2.793	2.156				252
5. 2003	306	7	716		50	666	1.497	1.411				306
6. 2004	493	17	1,220		106	1,114	2.493	2.309				493
7. 2005	806	23	1,530		125	1,405	2.865	2.673				806
8. 2006	985	11	1,528		137	1,391	3.317	3.074	0.011			985
9. 2007	1,441	29	2,674		369	2,305	5.451	4.806	0.015			1,441
10. 2008	1,375		1,762		194	1,568	4.188	3.822	0.015			1,375
11. 2009	3,620		3,319		83	3,236	4.059	4.024	0.013			3,620
12. Totals	9,616	99	15,666		1,838	13,828	X X X	X X X	X X X		X X X	9,616

## SCHEDULE P – PART 2

### POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 OMITTED)										
	Including Known Claims and IBNR on Unreported Claims										
	1	2	3	4	5	6	7	8	9	10	
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	
1. Prior											
2. 1990											
3. 1991											
4. 1992											
5. 1993											
6. 1994											
7. 1995											
8. 1996	4	54					8	9	8	9	8
9. 1997	69	96	87	86	83	124	168	223	223	222	222
10. 1998	46	88	87	111	116	122	114	120	122	117	117
11. 1999	190	323	368	286	263	228	212	209	201	195	195
12. 2000	320	413	387	377	347	191	190	149	127	111	111
13. 2001	X X X	995	1,292	949	870	527	571	516	472	422	422
14. 2002	X X X	X X X	2,166	1,955	1,558	1,321	1,202	1,144	1,125	1,050	1,050
15. 2003	X X X	X X X	X X X	1,308	1,286	1,068	959	813	734	655	655
16. 2004	X X X	X X X	X X X	X X X	1,334	1,265	1,417	1,280	1,277	1,117	1,117
17. 2005	X X X	X X X	X X X	X X X	X X X	1,515	1,318	1,322	1,507	1,384	1,384
18. 2006	X X X	X X X	X X X	X X X	X X X	X X X	1,155	1,143	1,329	1,342	1,342
19. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,455	1,709	2,292	2,292
20. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,517	1,559	1,559
21. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,345	3,345

### SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009		
1. Prior												
2. 1990												
3. 1991												
4. 1992												
5. 1993												
6. 1994												
7. 1995												
8. 1996												4
9. 1997	43	44	47	53	59	102	130	206	206	206	3	3
10. 1998	21	32	67	62	94	92	92	92	92	92	1	2
11. 1999	80	190	186	165	164	168	168	168	168	168	4	2
12. 2000	17	72	85	56	89	48	52	52	51	51	11	20
13. 2001	X X X	41	174	153	227	134	245	275	274	274	17	31
14. 2002	X X X	X X X	269	750	648	694	705	763	828	835	20	28
15. 2003	X X X	X X X	X X X	122	341	361	384	370	382	396	15	38
16. 2004	X X X	X X X	X X X	X X X	153	340	529	522	601	676	14	28
17. 2005	X X X	X X X	X X X	X X X	X X X	63	211	1,367	538	700	16	70
18. 2006	X X X	X X X	X X X	X X X	X X X	X X X	9	146	280	520	20	61
19. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	43	427	1,043	16	41
20. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	255	362	15	21
21. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	45	7	10

## SCHEDULE P – PART 2B

### POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1. Prior										
2. 1990										
3. 1991										
4. 1992										
5. 1993										
6. 1994										
7. 1995										
8. 1996										
9. 1997		29	13	10	3	8	31			
10. 1998		8		40						
11. 1999	70									
12. 2000	18	69	5	37	6					
13. 2001	X X X	87	32	47	68	38	12	5	2	
14. 2002	X X X	X X X	303	86	47	23	5	17	2	5
15. 2003	X X X	X X X	X X X	186	78	39	1	10	5	11
16. 2004	X X X	X X X	X X X	X X X	108	37	36	114	234	132
17. 2005	X X X	X X X	X X X	X X X	X X X	48	218	192	116	58
18. 2006	X X X	X X X	X X X	X X X	X X X	X X X	9	91	210	106
19. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	165	94	71
20. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25	79
21. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	65

## SCHEDULE P – PART 2C

### POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1. Prior										
2. 1990										
3. 1991										
4. 1992										
5. 1993										
6. 1994										
7. 1995										
8. 1996										
9. 1997										
10. 1998										
11. 1999										
12. 2000	169	65								
13. 2001	X X X	221	96		96					
14. 2002	X X X	X X X	349	350	254					
15. 2003	X X X	X X X	X X X	231	326					
16. 2004	X X X	X X X	X X X	X X X	255					
17. 2005	X X X	X X X	X X X	X X X	X X X					
18. 2006	X X X	X X X	X X X	X X X	X X X	X X X				
19. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X			
20. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		
21. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

## SCHEDULE P – PART 2D

### POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1 2000	2 2001	3 2002	4 2003	5 2004	6 2005	7 2006	8 2007	9 2008	10 2009
1. Prior										
2. 1990										
3. 1991										
4. 1992										
5. 1993										
6. 1994										
7. 1995										
8. 1996	4	54				8	9	8	9	8
9. 1997	26	23	27	23	21	13	8	17	17	16
10. 1998	25	48	20	9	22	30	23	28	31	25
11. 1999	40	133	182	121	99	61	44	41	33	27
12. 2000	116	207	297	284	252	142	138	97	76	60
13. 2001	X X X	646	990	749	479	355	314	236	196	148
14. 2002	X X X	X X X	1,245	769	609	603	492	364	295	210
15. 2003	X X X	X X X	X X X	769	541	669	574	433	347	249
16. 2004	X X X	X X X	X X X	X X X	818	889	852	645	442	309
17. 2005	X X X	X X X	X X X	X X X	X X X	1,404	889	762	853	626
18. 2006	X X X	X X X	X X X	X X X	X X X	X X X	1,137	907	839	716
19. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,247	1,188	1,178
20. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,237	1,118
21. 2009	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,234

### SCHEDULE P – PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1. Prior	92	99	99	99	120	99	99	99	99	99
2. 2000	324	280	230	258	319	226	226	226	226	226
3. 2001	XXX	479	207	100	642	102	148	193	192	192
4. 2002	XXX	XXX	1,091	1,338	1,188	702	699	697	696	696
5. 2003	XXX	XXX	XXX	552	814	379	368	350	350	350
6. 2004	XXX	XXX	XXX	XXX	749	447	260	246	247	247
7. 2005	XXX	XXX	XXX	XXX	XXX	240	661	726	880	781
8. 2006	XXX	XXX	XXX	XXX	XXX	XXX	376	538	575	637
9. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	521	663	566
10. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	861	1,556
11. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	548

### SCHEDULE P – PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009		
1. Prior	92	99	99	99	120	99	99	99	99	99	8	11
2. 2000	67	183	219	197	319	226	226	226	226	226	11	20
3. 2001	XXX	98	81	52	522	93	117	193	192	192	17	31
4. 2002	XXX	XXX	429	892	914	698	697	697	696	696	20	28
5. 2003	XXX	XXX	XXX	122	418	362	367	350	350	350	15	38
6. 2004	XXX	XXX	XXX	XXX	298	382	256	246	247	247	14	28
7. 2005	XXX	XXX	XXX	XXX	XXX	143	501	515	675	665	16	70
8. 2006	XXX	XXX	XXX	XXX	XXX	XXX	262	436	504	636	20	61
9. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	241	533	559	16	41
10. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	579	1,379	15	21
11. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	318	7	10

### SCHEDULE P – PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)											
	1	2	3	4	5	6	7	8	9	10		
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009		
1. Prior												
2. 2000	88	32	11	61								
3. 2001	XXX	160	30	48	24	9	31					
4. 2002	XXX	XXX	313	96	20	4	2					
5. 2003	XXX	XXX	XXX	199	70	17	1					
6. 2004	XXX	XXX	XXX	XXX	196	66	4					
7. 2005	XXX	XXX	XXX	XXX	XXX	97	160	211	205	116		
8. 2006	XXX	XXX	XXX	XXX	XXX	XXX	114	103	71	1		
9. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	280	130	7		
10. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	282	177		
11. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	230		

### SCHEDULE P – PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)											
	Loss and Allocated Loss Expense											
	1	2	3	4	5	6	7	8	9	10		
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009		
1. Prior												
2. 2000	169	65										
3. 2001	XXX	221	96		96							
4. 2002	XXX	XXX	349	350	254							
5. 2003	XXX	XXX	XXX	231	326							
6. 2004	XXX	XXX	XXX	XXX	255							
7. 2005	XXX	XXX	XXX	XXX	XXX							
8. 2006	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2007	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

## SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes  No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes
- .....
- .....
- .....
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes  No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes
- .....
- .....
- .....
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes  No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes  No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes  No
- 5.2 If so, please explain.
- .....
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes  No
- 6.2 If not, please explain.
- .....
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes  No
- 7.2 If not, please explain which items are not in conformity.
- .....
- .....
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes  No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
- .....
- .....
- .....
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes  No
- 9.2 Are claims closed without payment removed from the claim count? Yes  No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
- .....
- .....
- .....
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes  No
- 10.2 If so, please explain.
- .....
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes  No
- 11.2 If so, please explain.
- .....
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes  No
- 12.2 If so, please explain.
- .....
- 13.1 Were any estimates or allocations used to complete this data request? Yes  No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.
- .....
- .....
- .....
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes  No

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

### Allocated by States and Territories

States, Etc.	1	2	Direct Premiums Written			6	7	8	9	10
			3	Agency Operations						
				4	5					
Active Status	Premium Rate (b)	Direct Operations	Non-affiliated Agencies	Affiliated Agencies	Other Income	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid	
1. Alabama	AL	L		39,451	46,139		80,075			
2. Alaska	AK	N								
3. Arizona	AZ	L		1,956,047	281,444		2,922,936	74,777	(14,762)	5,508
4. Arkansas	AR	N								
5. California	CA	L			21,887,446		21,419,876	216,601	(130,963)	57,857
6. Colorado	CO	L		10,966,952	185,800		10,644,873	33,223	12,515	33,519
7. Connecticut	CT	N								
8. Delaware	DE	N								
9. District of Columbia	DC	L								
10. Florida	FL	L	11,179	21,244,170	324,848	1,752,789	21,034,113	658,084	43,398	180,507
11. Georgia	GA	N								
12. Hawaii	HI	L								
13. Idaho	ID	L		7,034,594	666,049		7,322,575			
14. Illinois	IL	N								
15. Indiana	IN	N								
16. Iowa	IA	N								
17. Kansas	KS	L								
18. Kentucky	KY	N								
19. Louisiana	LA	N								
20. Maine	ME	N								
21. Maryland	MD	L		56,809	31,197		84,213			
22. Massachusetts	MA	N								
23. Michigan	MI	N								
24. Minnesota	MN	L		249,876	27,325		269,039			
25. Mississippi	MS	L			1,840		1,656			
26. Missouri	MO	N								
27. Montana	MT	L		80,993	342,516		381,058			
28. Nebraska	NE	L		565,845	7,200		554,135			
29. Nevada	NV	L		2,997,723	5,840,480		8,239,946	280,467	(39,242)	244,530
30. New Hampshire	NH	N								
31. New Jersey	NJ	L		154,706	573		149,363			
32. New Mexico	NM	L								
33. New York	NY	L		4,100,222			3,821,822			
34. North Carolina	NC	N								
35. North Dakota	ND	N								
36. Ohio	OH	L		1,080,242			983,147			
37. Oklahoma	OK	N								
38. Oregon	OR	N								
39. Pennsylvania	PA	L		762,541	1,084		751,027			
40. Rhode Island	RI	N								
41. South Carolina	SC	N								
42. South Dakota	SD	N								
43. Tennessee	TN	N								
44. Texas	TX	L		3,298,042	1,563		3,196,384	38		
45. Utah	UT	L		6,818,034	17,835		6,638,600	2,003	(27,890)	9,025
46. Vermont	VT	N								
47. Virginia	VA	L		487,750	112,297		557,116			
48. Washington	WA	N								
49. West Virginia	WV	N								
50. Wisconsin	WI	N								
51. Wyoming	WY	L		235,228	66,092		289,793			
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CN	N								
58. Aggregate Other Alien	OT	X X X	X X X							
59. Totals	(a) 24	X X X	11,179	62,129,225	29,841,728	1,752,789	89,341,747	1,265,193	(156,944)	530,946

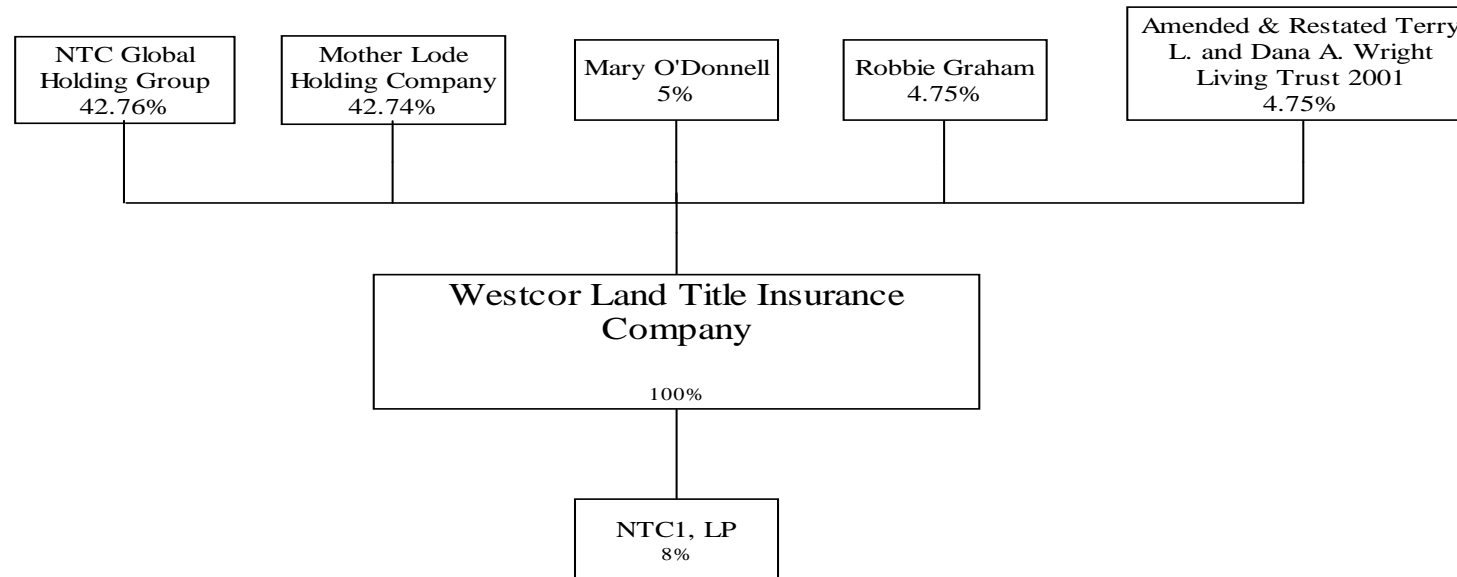
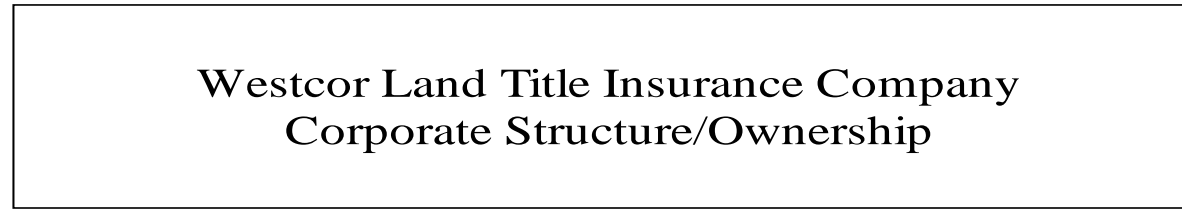
DETAILS OF WRITE-INS										
5801.	X X X									
5802.	X X X									
5803.	X X X									
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X								
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X								

NONE

(a) Insert the number of L responses except for Canada and Other Alien.  
 (b) Insert "A1" if gross all-inclusive rate, "R" if gross risk rate; "O" if other and indicate rate type utilized:

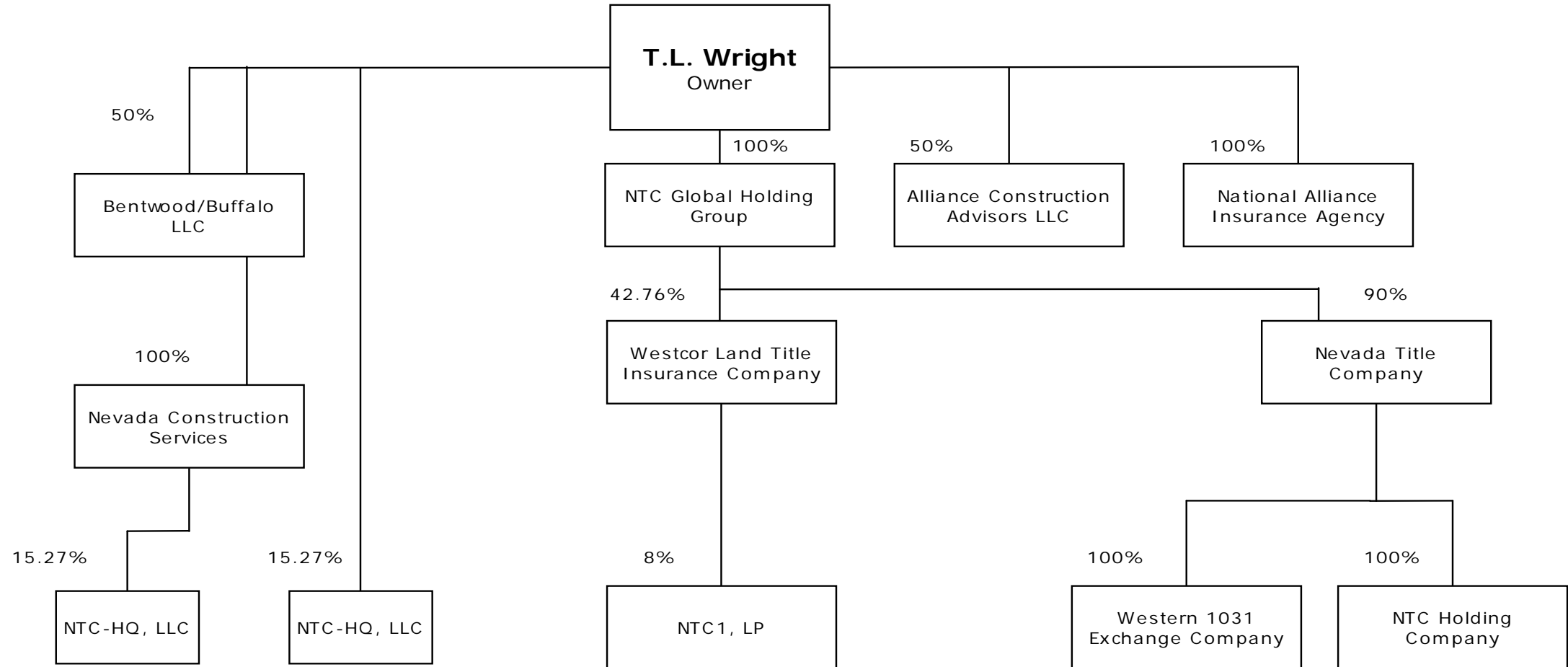
## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

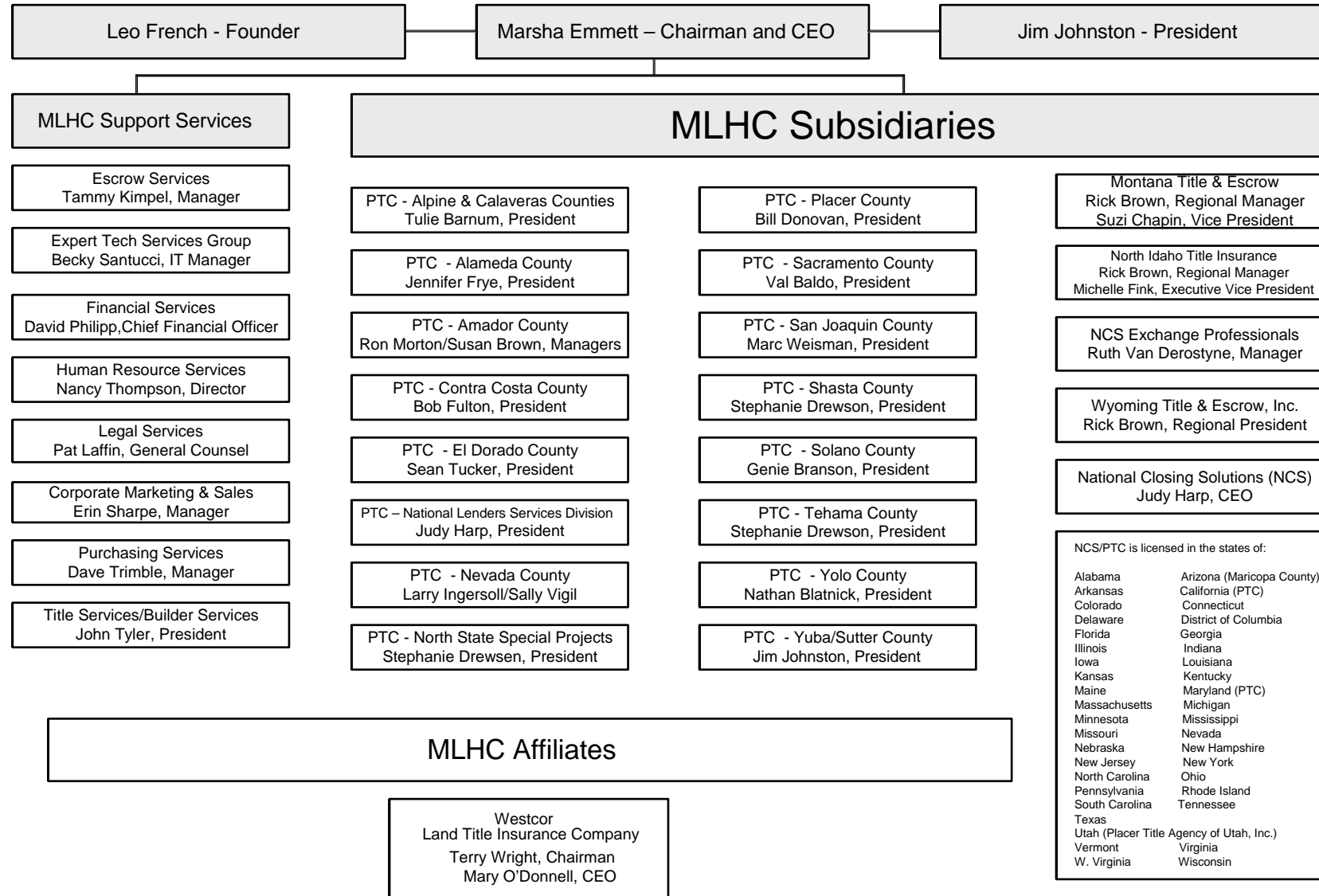
**PART 1 - ORGANIZATIONAL CHART  
NTC Global Holding Group**



# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 - ORGANIZATIONAL CHART

### MOTHER LODE HOLDING COMPANY



## SCHEDULE Y

### PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
50050 0	88-0294251 68-0126778	WESTCOR LAND TITLE INSURANCE COMPANY MOTHERLODE HOLDING COMPANY					(51,500)				(51,500)	
50050 0	88-0294251 88-0876830	WESTCOR LAND TITLE INSURANCE COMPANY NTC GLOBAL HOLDING GROUP					51,500				51,500	
							(160,131)				(160,131)	
							160,131				160,131	
9999999	Control Totals								XXX			

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES .....
2. Will an actuarial opinion be filed by March 1?	YES .....
<b>APRIL FILING</b>	
3. Will Management's Discussion and Analysis be filed by April 1?	YES .....
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES .....
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES .....
<b>JUNE FILING</b>	
6. Will an audited financial report be filed by June 1?	YES .....
7. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES .....

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
8. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO .....

**Explanation:**

**Bar Code:**



**OVERFLOW PAGE FOR WRITE-INS**

**Page 6 - Continuation**

DETAILS OF WRITE-IN LINES FOR OPERATIONS AND INVESTMENT EXHIBIT 0401 - 0496	1 Current Year	2 Prior Year
0404. MANAGEMENT FEES - SURETY .....		7,113
0405. POSTAGE FEES .....		2,110
0497. Totals (Lines 0401 through 0496) (Page 3, Line 0498)		9,223

**OVERFLOW PAGE FOR WRITE-INS**

**Page 9 - Continuation**

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
2304. CHARITABLE CONTRIBUTIONS		684	256	940			940	5,810	
2397. Totals (Lines 2304 through 2325) (Page 9, Line 2398)		684	256	940			940	5,810	

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities				
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies				
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations				
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	7,489,635	38.66	7,489,635	38.66
1.43 Revenue and assessment obligations	6,406,693	33.07	6,406,693	33.07
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)				
2.2 Unaffiliated non-U.S. securities (including Canada)				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	5,475,531	28.27	5,475,531	28.27
9. Other invested assets				
10. Total invested assets	19,371,859	100.00	19,371,859	100.00

## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year	_____	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)	_____	
2.2 Additional investment made after acquisition (Part 2, Column 9)	_____	
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13	_____	
3.2 Totals, Part 3, Column 11	_____	
4. Total gain (loss) on disposals, Part 3, Column 18	_____	
5. Deduct amounts received on disposals, Part 3, Column 15	_____	
6. Total foreign exchange change in book/adjusted carrying value:	<b>NONE</b>	
6.1 Totals, Part 1, Column 15	_____	
6.2 Totals, Part 3, Column 13	_____	
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12	_____	
7.2 Totals, Part 3, Column 10	_____	
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11	_____	
8.2 Totals, Part 3, Column 9	_____	
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	_____	
10. Deduct total nonadmitted amounts	_____	
11. Statement value at end of current period (Line 9 minus Line 10)	_____	

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year	_____	
2. Cost of acquired:		
2.1 Actual cost at time of acquisitions (Part 2, Column 7)	_____	
2.2 Additional investment made after acquisitions (Part 2, Column 8)	_____	
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12	_____	
3.2 Totals, Part 3, Column 11	_____	
4. Accrual of discount	_____	
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9	_____	
5.2 Totals, Part 3, Column 8	_____	
6. Total gain (loss) on disposals, Part 3, Column 18	<b>NONE</b>	
7. Deduct amounts received on disposals, Part 3, Column 15	_____	
8. Deduct amortization of premium and mortgage interest points and commitment fees	_____	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13	_____	
9.2 Totals, Part 3, Column 13	_____	
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11	_____	
10.2 Totals, Part 3, Column 10	_____	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	_____	
12. Total valuation allowance	_____	
13. Subtotal (Line 11 plus Line 12)	_____	
14. Deduct total nonadmitted accounts	_____	
15. Statement value at end of current period (Line 13 minus Line 14)	_____	

## SCHEDULE BA - VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	<b>NONE</b>	
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

## SCHEDULE D - VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		13,877,277
2. Cost of bonds and stocks acquired, Part 3, Column 7		14,938
3. Accrual of discount		7,618
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11		
5. Total gain (loss) on disposals, Part 4, Column 19		
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		
7. Deduct amortization of premium		3,505
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		13,896,328
11. Deduct total nonadmitted accounts		
12. Statement value at end of current period (Line 10 minus Line 11)		13,896,328

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	7,489,635	7,616,154	7,478,699	7,523,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	6,406,693	6,410,030	6,392,912	6,445,000
Industrial and Miscellaneous, Credit Tenant Loans and Hybrid Securities (unaffiliated)	8. United States				
	9. Canada				
	10. Other Countries				
	11. Totals				
Parent, Subsidiaries and Affiliates	12. Totals				
	<b>13. Total Bonds</b>	<b>13,896,328</b>	<b>14,026,184</b>	<b>13,871,611</b>	<b>13,968,000</b>
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	<b>25. Total Common Stocks</b>				
	26. Total Stocks				
	<b>27. Total Bonds and Stocks</b>	<b>13,896,328</b>	<b>14,026,184</b>	<b>13,871,611</b>	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11		
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)		
<b>1. U.S. Governments</b>				<b>NONE</b>									
1.1 Class 1													
1.2 Class 2													
1.3 Class 3													
1.4 Class 4													
1.5 Class 5													
1.6 Class 6													
1.7 Totals													
<b>2. All Other Governments</b>				<b>NONE</b>									
2.1 Class 1													
2.2 Class 2													
2.3 Class 3													
2.4 Class 4													
2.5 Class 5													
2.6 Class 6													
2.7 Totals													
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>				<b>NONE</b>									
3.1 Class 1													
3.2 Class 2													
3.3 Class 3													
3.4 Class 4													
3.5 Class 5													
3.6 Class 6													
3.7 Totals													
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, etc., Guaranteed</b>													
4.1 Class 1		73,097	1,742,680	5,557,998	115,860	7,489,635	53.897	7,488,962	53.966	7,489,635			
4.2 Class 2													
4.3 Class 3													
4.4 Class 4													
4.5 Class 5													
4.6 Class 6													
4.7 Totals		73,097	1,742,680	5,557,998	115,860	7,489,635	53.897	7,488,962	53.966	7,489,635			
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>													
5.1 Class 1			2,239,120	4,052,937	114,636	6,406,693	46.103	6,388,317	46.034	6,406,693			
5.2 Class 2													
5.3 Class 3													
5.4 Class 4													
5.5 Class 5													
5.6 Class 6													
5.7 Totals			2,239,120	4,052,937	114,636	6,406,693	46.103	6,388,317	46.034	6,406,693			

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### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	(d)	73,097	3,981,800	9,610,935	230,496	13,896,328	100.000	X X X	X X X	13,896,328	
10.2 Class 2	(d)							X X X	X X X		
10.3 Class 3	(d)							X X X	X X X		
10.4 Class 4	(d)							X X X	X X X		
10.5 Class 5	(d)					(c)		X X X	X X X		
10.6 Class 6	(d)					(c)		X X X	X X X		
10.7 Totals		73,097	3,981,800	9,610,935	230,496	(b) 13,896,328	100.000	X X X	X X X	13,896,328	
10.8 Line 10.7 as a % of Col. 6		0.526	28.654	69.162	1.659	100.000	X X X	X X X	X X X	100.000	
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1		71,416	2,989,106	10,586,119	230,638	X X X	X X X	13,877,279	100.000	13,877,279	
11.2 Class 2						X X X	X X X				
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals		71,416	2,989,106	10,586,119	230,638	X X X	X X X	(b) 13,877,279	100.000	13,877,279	
11.8 Line 11.7 as a % of Col. 8		0.515	21.540	76.284	1.662	X X X	X X X	100.000	X X X	100.000	
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1		73,097	3,981,800	9,610,935	230,496	13,896,328	100.000	13,877,279	100.000	13,896,328	X X X
12.2 Class 2											X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals		73,097	3,981,800	9,610,935	230,496	13,896,328	100.000	13,877,279	100.000	13,896,328	X X X
12.8 Line 12.7 as a % of Col. 6		0.526	28.654	69.162	1.659	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10		0.526	28.654	69.162	1.659	100.000	X X X	X X X	X X X	100.000	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

NONE

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. '5\*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. '6\*' means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed	
<b>1. U.S. Governments</b>				<b>NONE</b>								
1.1 Issuer Obligations												
1.2 Single Class Mortgage-Backed/Asset-Backed Securities												
1.7 Totals												
<b>2. All Other Governments</b>				<b>NONE</b>								
2.1 Issuer Obligations												
2.2 Single Class Mortgage-Backed/Asset-Backed Securities												
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES												
2.3 Defined												
2.4 Other												
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES												
2.5 Defined												
2.6 Other												
2.7 Totals												
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>				<b>NONE</b>								
3.1 Issuer Obligations												
3.2 Single Class Mortgage-Backed/Asset-Backed Securities												
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES												
3.3 Defined												
3.4 Other												
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES												
3.5 Defined												
3.6 Other												
3.7 Totals												
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 Issuer Obligations		73,097	1,742,680	5,557,998	115,860	7,489,635	53.897	7,488,962	53.966	7,489,635		
4.2 Single Class Mortgage-Backed/Asset-Backed Securities												
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES												
4.3 Defined												
4.4 Other												
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES												
4.5 Defined												
4.6 Other												
4.7 Totals		73,097	1,742,680	5,557,998	115,860	7,489,635	53.897	7,488,962	53.966	7,489,635		
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 Issuer Obligations			2,239,120	4,052,937	114,636	6,406,693	46.103	6,388,317	46.034	6,406,693		
5.2 Single Class Mortgage-Backed/Asset-Backed Securities												
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES												
5.3 Defined												
5.4 Other												
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES												
5.5 Defined												
5.6 Other												
5.7 Totals			2,239,120	4,052,937	114,636	6,406,693	46.103	6,388,317	46.034	6,406,693		

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations											
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals											
<b>7. Credit Tenant Loans</b>											
7.1 Issuer Obligations											
7.2 Single Class Mortgage-Backed Securities											
7.7 Totals											
<b>8. Hybrid Securities</b>											
8.1 Issuer Obligations											
8.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
8.3 Defined											
8.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
8.5 Defined											
8.6 Other											
8.7 Totals											
<b>9. Parent, Subsidiaries and Affiliates</b>											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

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**NONE**

**NONE**

**NONE**

**NONE**

### SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>10. Total Bonds Current Year</b>											
10.1 Issuer Obligations		73,097	3,981,800	9,610,935	230,496	13,896,328	100.000	X X X	X X X	13,896,328	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES								X X X	X X X		
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals		73,097	3,981,800	9,610,935	230,496	13,896,328	100.000	X X X	X X X	13,896,328	
10.8 Line 10.7 as a % of Col. 6		0.526	28.654	69.162	1.659	100.000	X X X	X X X	X X X	100.000	
<b>11. Total Bonds Prior Year</b>											
11.1 Issuer Obligations		71,416	2,989,106	10,586,119	230,638	X X X	X X X	13,877,279	100.000	13,877,279	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES						X X X	X X X				
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals		71,416	2,989,106	10,586,119	230,638	X X X	X X X	13,877,279	100.000	13,877,279	
11.8 Line 11.7 as a % of Col. 8		0.515	21.540	76.284	1.662	X X X	X X X	100.000	X X X	100.000	
<b>12. Total Publicly Traded Bonds</b>											
12.1 Issuer Obligations		73,097	3,981,800	9,610,935	230,496	13,896,328	100.000	13,877,279	100.000	13,896,328	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											X X X
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals		73,097	3,981,800	9,610,935	230,496	13,896,328	100.000	13,877,279	100.000	13,896,328	X X X
12.8 Line 12.7 as a % of Col. 6		0.526	28.654	69.162	1.659	100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10		0.526	28.654	69.162	1.659	100.000	X X X	X X X	X X X	100.000	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES										X X X	
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6										X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10										X X X	

**NONE**

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- NONE    Schedule DA Verification**
- NONE    Schedule DB - Part A and B Verification**
- NONE    Schedule DB - Part C, D and E Verification**
- NONE    Schedule DB - Part F - Section 1**
- NONE    Schedule DB - Part F - Section 2**
- NONE    Schedule E Verification**
- NONE    Schedule A - Part 1**
- NONE    Schedule A - Part 2**
- NONE    Schedule A - Part 3**
- NONE    Schedule B - Part 1**
- NONE    Schedule B - Part 2**
- NONE    Schedule B - Part 3**
- NONE    Schedule BA - Part 1**
- NONE    Schedule BA - Part 2**

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)						
<b>NONE</b>																		
4199999	Totals																	

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## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
013595-JT-1	Albuquerque NM Mun Sch Dist	AAA /			1		106,584	106,919	105,000	106,037		(226)		0.043	0.042	FA	1,748	4,463	08/07/2007	08/01/2020
09088R-TK-2	Birmingham AL Cap Impt GO Bond	AAA /			1		502,500	490,340	500,000	501,875		(268)		0.045	0.046	JD	1,849	22,500	09/12/2007	12/01/2027
112097-LP-3	Broken Arrow OK General Obligation	AAA /			1		249,073	263,495	250,000	249,417		84		0.042	0.039	JD	853	10,375	12/15/2005	12/01/2016
13062R-GE-2	CA St Genl Oblig	A1 / 1			1		116,350	101,443	115,000	115,860		(159)		0.046	0.056	MN	874	5,319	10/31/2006	05/01/2030
145807-3R-2	Carson City NV General Obligation	AAA /			1		249,283	251,165	250,000	249,466		45		0.044	0.044	JD	899	10,938	12/22/2005	12/01/2021
145807-3S-0	Carson City NV General Obligation	AAA /			1		249,938	250,518	250,000	249,952		4		0.044	0.044	JD	899	10,938	01/10/2006	12/01/2022
158375-JN-6	Champaign IL Gen Oblig	AAA /			1		496,250	511,500	500,000	497,132		221		0.043	0.042	JD	932	21,250	01/20/2006	12/15/2022
239019-WG-3	Davis County Utah School	AAA /			1		250,000	272,330	250,000	250,000				0.040	0.037	JD	822	10,000	11/22/2005	06/01/2016
303531-WN-3	Fairbanks AK North Star Bor	AAA /			1		249,748	250,108	250,000	249,808		15		0.043	0.043	MN	1,747	10,625	01/31/2006	11/01/2022
30747M-TK-2	Fargo ND Gen Oblig	AAA /			1		500,000	510,420	500,000	500,000				0.044	0.043	MN	3,596	21,875	01/03/2006	05/01/2021
366268-MS-6	Garnett Valley PA Sch Dist	AAA /			1		493,365	501,825	500,000	494,277		332		0.043	0.042	AO	5,298	21,250	04/26/2007	04/01/2027
450812-QZ-8	Iberia Parish LA	AAA /			1		495,795	490,450	500,000	496,743		247		0.043	0.043	MS	7,045	21,250	03/07/2006	03/01/2023
452151-WF-6	Illinois St	AAA /			1		244,688	251,878	250,000	246,310		382		0.040	0.040	MS	3,315	10,000	10/06/2005	09/01/2019
607200-AT-9	Mobile AL Public EDL Building	AAA /			1		247,260	247,808	250,000	247,691		152		0.043	0.043	M	3,522	10,625	03/01/2006	03/01/2024
607200-AT-9	Mobile AL Public EDL Building	AAA /			1		247,260	248,885	250,000	247,844		152		0.043	0.043	MS	3,522	10,625	03/01/2006	03/01/2024
655867-DQ-9	Norfolk VA Capt GO	AAA /			1		221,747	227,887	225,000	222,211		164		0.043	0.042	AO	2,384	9,563	01/03/2007	10/01/2026
720356-WU-4	Pierce County WA Gen Oblig	AAA /			1		247,500	252,685	250,000	248,020		136		0.043	0.042	FA	4,425	10,625	02/27/2006	08/01/2024
731214-NB-4	Polk County Minn General	AAA /			1		250,000	253,098	250,000	250,000				0.043	0.042	FA	4,425	10,625	09/21/2005	02/01/2020
751413-MD-4	Ramapo NY Cent School District	AAA /			1		249,998	262,405	250,000	249,998				0.040	0.038	MN	1,644	10,000	10/25/2005	11/01/2017
752278-FP-1	Randall County Tex	AAA /			1		248,640	260,355	250,000	249,084		107		0.041	0.040	FA	4,295	10,313	10/07/2005	08/01/2018
779698-3G-2	Rowlett Texas OID	AAA /			1		249,750	253,928	250,000	249,824		17		0.043	0.042	FA	4,425	10,625	09/28/2005	02/15/2020
779698-3E-7	Rowlett Texas OID	AAA /			1		249,388	257,565	250,000	249,599		50		0.041	0.040	FA	3,899	10,313	09/30/2005	02/15/2018
854293-CX-3	Standish-Sterling MI	AAA /			1		247,500	250,180	250,000	248,272		185		0.041	0.041	MN	1,695	10,313	10/13/2005	05/01/2019
903630-CU-3	Uintah County UT School District	AAA /			1		497,500	524,245	500,000	498,007		132		0.044	0.042	FA	9,110	21,875	03/07/2006	02/01/2025
905666-CQ-4	Union City GA Var Purp	AAA /			1		248,850	254,990	250,000	249,110		73		0.045	0.044	AO	2,805	11,250	06/29/2006	04/01/2022
912833-JZ-4	US Treasury Strip	AAA /			1		69,735	69,735	78,000	73,097		1,681			0.025	FA			01/29/2008	11/15/2012
0199999	U.S. Government - Issuer Obligations						7,478,702	X X X 7,616,157	7,523,000	7,489,634		3,526		X X X	X X X	X X X	76,028	317,535	X X X	X X X
0399999	Subtotals - U.S. Governments						7,478,702	X X X 7,616,157	7,523,000	7,489,634		3,526		X X X	X X X	X X X	76,028	317,535	X X X	X X X
01179P-MB-0	Alaska Mun Bd Bk	AAA /			1		247,188	247,003	250,000	247,984		188		0.041	0.042	AO	2,571	10,313	09/28/2005	10/01/2020
01179P-MU-8	Alaska Mun Bd Bk	AAA /			1		249,563	254,973	250,000	249,722		38		0.041	0.040	JD	814	10,250	10/25/2005	06/01/2017
04048P-DR-8	AZ Brd Regents of AZ State Univ	AAA /			1		246,725	243,683	250,000	247,309		163		0.044	0.045	JD	904	11,000	06/21/2006	06/01/2026
058508-AT-9	Ball St University IN	AAA /			1		487,200	501,085	500,000	490,078		735		0.041	0.041	JJ	10,341	20,625	02/03/2006	07/01/2023
07670P-EM-6	Beech Grove Ind Multi School Bldg	AAA /			1		247,288	252,478	250,000	248,180		214		0.041	0.041	JJ	4,916	10,313	10/14/2005	07/10/2018
096079-DM-7	Blue Valley Rec KS	AAA /			1		494,375	492,350	500,000	495,476		287		0.044	0.044	AO	5,454	21,875	03/09/2006	10/01/2025

01

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	F o r e i g n Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
150260-CY-1	Cedar Falls Iowa Municipal Elect Util	AAA /		1	246,520		257,993	250,000	247,495		229			0.041	0.040	JD	848	10,313	09/28/2005	12/01/2020
151001-DL-5	Celebration Community Development	AAA /		1	250,000		228,565	250,000	250,000					0.040	0.044	MN	1,644	10,000	11/28/2005	05/01/2016
172217-ER-8	Cincinnati Ohio Var Purp-Ser	AAA /		1	14,938		14,986	15,000	14,940		2			0.040	0.040	JD	50	607	07/06/2009	12/01/2024
20058M-AP-5	Commerce City Rev	AAA /		1	250,000		235,238	250,000	250,000					0.047	0.048	JD	513	11,700	06/20/2006	12/15/2026
34160W-MW-1	FL St Dept Env Protn Rev Bond	AAA /		1	314,921		315,088	315,000	314,934		4			0.044	0.044	JJ	6,910	13,781	08/18/2006	07/01/2026
387586-LX-6	Grant CA JT Un High Sch Dist	AAA /		1	114,581		103,298	115,000	114,636		17			0.044	0.049	FA	2,095	5,031	09/28/2006	08/01/2031
429749-BZ-6	High Pt NC Rev	AAA /		1	250,000		257,675	250,000	250,000					0.046	0.044	MN	1,895	11,525	06/20/2006	11/01/2026
526432-BQ-1	Leon Cnty FL Sch Brd	AAA /		1	250,000		236,198	250,000	250,000					0.045	0.048	JJ	5,640	11,250	06/19/2006	07/01/2026
575677-AM-1	MA Housing Fin Agency	AAA /		1	249,375		250,473	250,000	249,542		42			0.044	0.044	JJ	5,484	10,938	01/12/2006	01/01/2021
60534Q-JH-5	Miss Dev Bk Spl Ob Rev	Aaa /		1	246,593		245,558	250,000	247,398		225			0.044	0.045	FA	4,555	10,938	06/29/2006	08/01/2021
658659-AN-7	North Codorus Swr Auth PA GTS	AAA /		1	247,924		243,250	250,000	248,538		147			0.041	0.042	MN	1,300	10,313	10/18/2005	11/15/2019
80950P-AU-0	Scott County IA	AAA /		1	248,750		253,170	250,000	249,013		68			0.043	0.043	JD	884	10,750	03/23/2006	06/01/2024
873547-GN-7	Tacoma WA Wtr Rev	AAA /		1	249,375		253,705	250,000	249,577		47			0.041	0.041	JD	848	10,313	10/03/2005	12/01/2018
875263-NP-6	Tampa FL Sports Authority Stadium Pr	AAA /		1	249,980		258,230	250,000	249,987		2			0.041	0.040	JJ	5,139	10,250	10/28/2005	01/01/2017
89852N-AT-8	TSB PPTY WA Lease Reve U of WA	AAA /		1	248,750		254,330	250,000	249,022		69			0.043	0.042	AO	2,680	10,750	04/05/2006	04/01/2024
914364-JW-5	Univeristy Iowa FACS Rev Bond	AAA /		1	249,688		254,080	250,000	249,746		18			0.044	0.043	JD	899	10,938	09/14/2006	06/01/2024
92812U-GD-4	Virginia State Housing Development	AAA /		1	243,930		249,843	250,000	246,247		556			0.040	0.040	AO	2,493	10,000	11/22/2005	10/01/2016
983306-G5-4	Wyoming Mich	AAA /		1	247,763		255,480	250,000	248,591		199			0.041	0.040	FA	4,268	10,250	10/18/2005	02/01/2017
983306-G7-0	Wyoming Mich	AAA /		1	247,488		251,303	250,000	248,278		190			0.043	0.042	FA	4,425	10,625	10/18/2005	02/01/2019
2599999	U.S. Special Revenue - Issuer Obligations				6,392,915	X X X	6,410,035	6,445,000	6,406,693		3,440			X X X	X X X	X X X	77,570	274,648	X X X	X X X
3199999	Subtotals - U.S. Special Revenue				6,392,915	X X X	6,410,035	6,445,000	6,406,693		3,440			X X X	X X X	X X X	77,570	274,648	X X X	X X X
7799999	Totals - Issuer Obligations				13,871,617	X X X	14,026,192	13,968,000	13,896,327		6,966			X X X	X X X	X X X	153,598	592,183	X X X	X X X
8399999	Total Bonds				13,871,617	X X X	14,026,192	13,968,000	13,896,327		6,966			X X X	X X X	X X X	153,598	592,183	X X X	X X X

E10.1

**NONE**    **Schedule D - Part 2 - Section 1**

**NONE**    **Schedule D - Part 2 - Section 2**



- NONE    Schedule D - Part 4**
- NONE    Schedule D - Part 5**
- NONE    Schedule D - Part 6 - Section 1 and 2**
- NONE    Schedule DA - Part 1**
- NONE    Schedule DB - Part A - Section 1 and 2**
- NONE    Schedule DB - Part A - Section 3 and Part B - Section 1**
- NONE    Schedule DB - Part B - Section 2 and 3**
- NONE    Schedule DB - Part C - Section 1 and 2**
- NONE    Schedule DB - Part C - Section 3 and Part D - Section 1**
- NONE    Schedule DB - Part D - Section 2 and 3**
- NONE    Schedule DB - Part E - Section 1**

### SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
BANK OF AMERICA	LAS VEGAS, NV	0.100	89	151	3,680,835	
CENTURY BANK	SARASOTA, FL				120	
CENTURY BANK	BRADENTON, FL				89	
BANK OF AMERICA	LAS VEGAS, NV				18,220	
WELLS FARGO BANK	LAS VEGAS, NV	0.050	103	103	207,022	
WELLS FARGO BANK	SAN FRANCISCO, CA	1.900	6,300	9,471	332,596	
WELLS FARGO BANK	SAN FRANCISCO, CA	3.700		2,463	62,646	
SUNTRUST	ALABAMA	0.020	4	3	22,446	
SUNTRUST	VIRGINIA	0.050	40	41	25,000	
ZIONS BANK	SALT LAKE CITY, UT	2.000	11	11		
UNION BANK	SAN FRANCISCO, CA	0.150	1,575	1,575	990,308	
US BANK	WINTER PARK, FL	0.010	225	221	20,000	
FL BUREAU OF COLLATERAL	TALLAHASSEE, FL		1,000	1,000	11,000	
CHEYENNE STATE BANK	CHEYENNE, WY				100,000	
UBS FINANCIAL SERVICES	ORLANDO, FL	0.100			769	
PNC BANK	WINTER PARK, FL				1,270	
CITY NATIONAL BANK	SAN FRANCISCO, CA				1,000	
0199998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X	9,347	15,039	5,473,321	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	9,347	15,039	5,473,321	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	2,211	X X X
0599999 Total Cash	X X X	X X X	9,347	15,039	5,475,532	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	3,243,912	4. April	2,898,695	7. July	3,592,726	10. October	4,200,635
2. February	3,135,660	5. May	3,090,051	8. August	3,370,401	11. November	4,773,121
3. March	3,096,563	6. June	3,360,555	9. September	4,039,312	12. December	5,475,532

**NONE    Schedule E - Part 2**

### SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits		
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value	
1. Alabama	AL	B	ALABAMA DOI - REQUIRED DEPOSIT			343,234	339,989
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA	C	CALIFORNIA DOI - REQUIRED DEPOSIT	511,102	496,685		
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL	B	FLORIDA DOI - REQUIRED DEPOSIT			345,934	346,088
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV	C	NEVADA DOI - REQUIRED DEPOSIT			207,022	207,022
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM	B	NEW MEXICO DOI - REQUIRED DEPOSIT			106,037	106,919
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH	B	OHIO DOI - REQUIRED DEPOSIT			14,940	14,986
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	B	VIRGINIA - REQUIRED DEPOSIT			247,211	252,887
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY	B	WYOMING - REQUIRED DEPOSIT			100,000	100,000
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CN						
58. Aggregate Other Alien and Other	OT	X X X	X X X				
59. Total		X X X	X X X	511,102	496,685	1,364,378	1,367,891

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 - 5803 plus 5898) (Line 58 above)		X X X	X X X			